



AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the shareholders of Delta Life Insurance Company Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Delta Life Insurance Company Limited and its subsidiaries (the Group) as well as the separate financial statements of Delta Life Insurance Company Limited (the Company), which comprise the consolidated and separate statement of financial position as at December 31, 2024, and the consolidated and separate life revenue account, consolidated and separate statement of changes in equity and consolidated and separate statement of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at December 31, 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Insurance Act, 1938 (as amended in 2010), the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

In Note 54.01, the Company disclosed an ongoing dispute concerning its income tax for the assessment years 2005-2006 to 2024-2025, with the related appeals and reference cases currently pending before the appellate authority and the Honorable High Court. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit

of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our Response to the Risk
<p>Premium Income</p> <p>Net premium comprises the gross premium received including group insurance less reinsurance premium during the accounting period.</p> <p>Given the important nature, connections to other items to the financial statements and sensitivity of the item we believe this area pose high level of risk.</p>	<p>With respect to Premium income in respect of various types of life insurance we carried out the following procedures:</p> <ul style="list-style-type: none"> • Used professional judgments to calculate the premiums on sample basis and we considered the age, sex, weight & height, medical history, marital status, dependents, occupation, income, debts etc. of policy holders; • Checked the design and operating effectiveness of key controls around premium income recognition process; • Carried out analytical procedures and recalculated premium income for the period on sample basis; • Carried out cut-off testing (set by regulatory authority) to ensure unearned premium income has not been included in the premium income; • On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract and the same has been reflected in the premium register; • Ensured on a sample basis that the premium income was being deposited in the designated bank accounts; • Tested on a sample basis to see that appropriate VAT was being collected and deposited to bank through Treasury Challan; • For a sample of insurance contracts tested to see if appropriate level of reinsurance was done and whether that re-insurance premium was properly calculated and it has been deducted from the gross premium; and • Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards, the Insurance Act, 1938 (as amended in 2010), the Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
See note no 29.00 to the financial statements	

Risk	Our Response to the Risk
Fair Value Change Account	
<p>The Company makes a number of investments in the listed capital market with required regulatory permission. Income generated from the investments (realized gain and dividend received) is credited to the Life Revenue Account. Unrealized gain or loss if any is transferred to the Fair Value Change Account.</p> <p>This item has significant impact on the earnings performance of the Company and return to the shareholders and might be prone to misreporting as large unreported fall in the value of any holding may wipe out the value of the portfolio and hamper the distribution capability of the Company.</p>	<p>We tested the design and operating effectiveness of key controls around monitoring, valuation and updating of prices of the positions held by the Company from trusted sources. Additionally, we performed the following:</p> <ul style="list-style-type: none"> • Obtained year-end share holding positions from the Company and through substantive testing assessed the completeness of the report; • Ascertained the valuation of the holding as per IFRS 13; • Recalculated unrealized gain or loss at the year-end; • Carried out cut-off testing to ensure unrealized gain or loss was recognized in correct period; • Obtained the CDBL report and share portfolio and cross checked against each other to confirm unrealized gain or loss; • Checked the subsequent position of this unrealized amount; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, the Companies Act, 1994, the Insurance Act, 1938 (as amended in 2010) and other applicable rules and regulations and regulatory guidelines.
See note no. 7.00 to the financial statements	
Estimated liability in respect of outstanding claims whether due or intimated and claim payment	
<p>This account represents the claim due or intimated from the insured and involves significant management judgment and risk of understatement. In an extreme scenario this item may have going concern implications for the company.</p>	<p>We tested the design and operating effectiveness of controls around the due and intimated claim recording process.</p> <p>We also checked the claims paid by the Company on a test basis using manual documents that was made available to us.</p> <p>We additionally carried out the following substantive testing's around this item:</p> <ul style="list-style-type: none"> • Obtained the claim register and tested for completeness of claims recorded in the register on a sample basis. • Obtained a sample of claimed policy copy and cross check it with claim. • Obtained a sample of survey reports cross checked those against respective ledger balances and incase of discrepancy carried out further investigation. • Obtained and discussed with management about their basis for estimation and challenged their assumptions where appropriate. • Reviewed the claim committee meeting

Risk	Our Response to the Risk
	<p>minutes about decision about impending claims.</p> <ul style="list-style-type: none"> • Tested a sample of claims payments with intimation letter, survey report, bank statement, claim payment register and general ledger. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act, 1938 (as amended in 2010), Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
See note no. 9.00 to the financial statements	

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated and Separate financial statements and our auditor's report thereon.

Our opinion on the consolidated and the separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and the separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated and the separate financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the

basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, Insurance Act, 1938 (as amended in 2010), the Securities and Exchange Rules, 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Group and the Company so far as it appeared from our examinations of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us;
- c) As per section 62(2) of the Insurance Act, 1938 (as amended in 2010), in our opinion to the best of our knowledge and belief an according to the information and explanation given to us all expenses of management wherever incurred and whether incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been duly debited to the Revenue Accounts of the Company;
- d) The information and explanations required by us have been received and found satisfactory;
- e) As per regulation 11 of part 1 of the third schedule of the Insurance Act, 1938 (amended in 2010), in our opinion to the best of our information and as shown by its books, the company during the year under report has not paid any persons any commission in any form outside Bangladesh in respect of any its business re-insured abroad;
- f) The consolidated and the separate statement of financial position, the consolidated and the separate life revenue account, the consolidated and the separate statement of changes in equity and the consolidated and the separate statement of cash flows of the Group and the Company dealt with by the report are in agreement with the books of account and returns;
- g) The expenditure was incurred for the purpose of the Group's and the Company's business; and
- h) The Group and the Company have complied with relevant laws and regulations pertaining to reserves.

Firm Name : Hussain Farhad & Co., Chartered Accountants

FRC Enlistment Registration No : CAF-001-125

Signature of the auditor :
Name of the auditor : **Asifur Rahman FCA, Partner/
Enrolment No: 904**

Place : Dhaka

Date : 02/06/2025

DVC : 2506020904AS141849

CONSOLIDATED FINANCIAL STATEMENTS



Consolidated Statement of Financial Position

as at December 31, 2024

		Amount in BDT	
	Notes	As at December 31, 2024	As at December 31, 2023
Share capital and liabilities			
Shareholders' capital			
Authorized	4.00 4.01		
50,00,00,000 ordinary shares of Tk. 10 each		5,000,000,000	5,000,000,000
Issued, subscribed and paid-up	4.02		
12,37,50,000 ordinary shares of Tk. 10 each fully paid up in cash		1,237,500,000	1,237,500,000
Dividend equalization reserve		1,000,000	1,000,000
Capital Reserve		4,576,297	6,995,689
Life insurance fund	5.00	38,802,632,824	38,587,992,874
Retained Earnings (DLIC Securities)	6.00	144,199,769	287,761,115
Fair Value Change Account	7.00	750,142,135	1,638,265,515
Non-Controlling Interest (Minority Interest)	8.00	65	71
Estimated liabilities in respect of outstanding claims, whether due or intimated	9.00	1,925,790,725	1,730,067,980
Amount due to other persons or bodies carrying on insurance business	10.00	273,689,640	180,460,459
Sundry creditors	11.00	3,694,821,206	2,800,699,628
Unclaimed dividend	12.00	121,499,487	267,732,915
Allowance for doubtful debts	13.00	106,141,321	106,265,739
Lease Liabilities	14.00	29,252,167	-
Reserve for unexpired risk	15.00	295,786,118	288,391,647
Premium deposits	16.00	30,445,135	39,027,139
		6,477,425,799	5,412,645,507
Total share capital and liabilities		47,417,476,889	47,172,160,771

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Asifur Rahman FCA
Partner, Enrolment Number: 904
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

Dated, Dhaka
June 01, 2025

DVC: 2506020904AS141849

Consolidated Statement of Financial Position

as at December 31, 2024

		Amount in BDT	
	Notes	As at December 31, 2024	As at December 31, 2023
Property and assets			
Loan	17.00	974,796,952	866,769,045
On insurer's policies within their surrender value			
Investment	18.00		
Statutory deposit with Bangladesh Bank (BGTB)	18.1.1	15,000,000	15,000,000
Bangladesh Govt. Treasury Bonds (BGTB)	18.1.1	22,977,023,996	17,804,312,680
Shares listed on stock exchanges	18.1.2	11,918,908,053	12,893,213,255
Mutual funds & Unit funds	18.1.3	158,074,595	211,040,892
Debentures and bonds	18.1.4	1,020,000,000	760,000,000
Central Depository Bangladesh Ltd.	18.1.6	3,138,890	3,138,890
Investment property	18.1.7	1,894,950,331	1,921,469,888
Home loans	18.1.8	23,700,000	23,700,000
		38,010,795,865	33,631,875,605
DSE Membership	19.00	240,150,000	240,150,000
Agents' balance		30,777	30,777
Outstanding premium	20.00	432,306,215	357,811,174
Interest, dividends and rents accruing but not due	21.00	925,534,482	1,106,690,421
Advances, deposits and prepayments	22.00	4,095,703,639	3,740,914,933
Sundry debtors	23.00	154,005,957	149,426,695
Cash and bank balances	24.A		
On fixed deposit with banks		1,207,778,248	5,452,839,616
On current account with banks		103,224,181	117,954,555
On SND account with banks		1,150,204,751	1,414,457,982
Cash in hand		2,339,916	2,088,784
Cash in transit		-	109,395
Branch petty cash		18,079,301	20,794,956
		2,481,626,397	7,008,245,288
Other accounts			
Fixed assets (at cost less depreciation)	25.00	65,986,674	52,008,275
ROU assets (at cost less depreciation)	26.01	25,148,259	-
Deferred Tax Asset		-	4,344,882
Stamps, printing and stationery in hand	27.00	11,391,671	13,893,676
Total property and assets		47,417,476,889	47,172,160,771

The annexed notes form an integral part of these financial statements

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Company Secretary (cc)

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Asifur Rahman FCA
Partner, Enrolment Number: 904
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

Dated, Dhaka
June 01, 2025

DVC: 2506020904AS141849

Consolidated Life Revenue Account

For the year ended December 31, 2024

	Notes	Amount in BDT	
		2024	2023
Balance of fund at the beginning of the year	5.00	38,587,992,874	39,322,690,276
Delta Life Insurance Company Limited (DLICL)			
Prior period adjustment	53.01	-	(819,721,313)
Adjusted balance of fund at the beginning of the year		38,587,992,874	38,502,968,963
Balance of retained earnings at the beginning of the year		287,761,126	248,993,839
(DLIC Securities)			
Prior period adjustment	53.02	-	(9)
Adjusted balance of retained earnings at the beginning of the year		287,761,126	248,993,830
(DLIC Securities)			
Non-Controlling Interest (Minority Interest)		-	-
Prior period adjustment		-	9
Adjusted balance of Non-Controlling Interest (Minority Interest)		-	9
Adjustment (prior-period) made during the year	28.00	284,405,879	239,035,792
Premium less reinsurance	29.00		
First year premium {Ordinary Life (OL)}		1,023,351,849	1,159,109,515
First year premium (Bancassurance)		124,681	-
First year premium {Gono-Grameen (GN-GRB)}		797,615,580	786,583,442
		1,821,092,110	1,945,692,957
Renewal premium (OL)		4,033,058,765	3,920,077,698
Renewal premium (Bancassurance)		-	-
Renewal premium (GN-GRB)		2,851,761,125	2,619,172,495
		6,884,819,890	6,539,250,193
Group life insurance premium		397,234,969	394,723,480
Group health insurance premium		379,914,084	317,784,241
		777,149,053	712,507,721
Gross premium		9,483,061,053	9,197,450,871
Reinsurance premium		(178,749,572)	(207,869,700)
Net premium		9,304,311,481	8,989,581,171
Interest, dividend and rents	30.00	3,348,893,604	2,941,219,155
Other income	31.00	59,107,434	57,963,583
Total		51,872,472,398	50,979,762,503
First year premium, where the maximum premium paying period is;			
Single		93,821,939	134,572,451
Five years		17,824,727	24,752,715
Six years		4,172,581	7,463,315
Seven years		3,194,409	1,727,834
Eight years		2,062,699	2,525,350
Nine years		219,441	282,264
Ten years		473,148,287	480,091,665
Eleven years		3,475,786	4,216,934
Twelve years or over (including throughout life)		1,223,172,241	1,290,060,429
		1,821,092,110	1,945,692,957

Consolidated Life Revenue Account

For the year ended December 31, 2024

	Notes	Amount in BDT	
		2024	2023
Claims under policies (including provision for claims due or intimated), less reinsurance	32.00		
By death		310,812,998	196,688,875
By maturity		4,947,012,229	4,134,178,216
By survival		227,252,315	324,526,218
By hospitalization		379,479,258	338,019,427
By others		13,951,402	31,693,595
By surrenders		377,669,274	375,177,852
Annuities		1,122,611	2,569,280
Bonus in cash		2,760,649,936	2,616,939,855
		9,017,950,023	8,019,793,318
Profit commission		60,302,345	28,116,193
		9,078,252,368	8,047,909,511
Expenses of management			
Commission:	33.00		
(a) Commission to insurance agents (less that on reinsurance)		1,057,506,787	1,061,859,037
(b) Allowances and commissions [other than commission including in sub-item (a) preceding]		406,470,857	408,928,402
		1,463,977,644	1,470,787,439
Salaries etc. (other than to agents and those contained in the allowance and commission)	34.00	632,224,663	510,551,179
Gratuity	35.00	44,154,461	165,534,459
Traveling and conveyance	36.00	9,625,204	8,945,768
Directors' fees	57.01	765,600	542,400
Auditors' fees	37.00	4,145,750	4,118,150
Medical fees		4,343,905	5,470,312
Legal and professional fees	38.00	8,459,338	19,685,060
Insurance policy stamp		26,423,415	28,291,460
Advertisement and publicity	39.00	8,701,848	7,827,351
Printing and stationery	40.00	24,842,209	23,296,353
Office rent	41.00	52,593,990	65,952,377
Bank charges	42.00	24,453,623	24,730,521
Repairs and maintenance	43.00	46,726,267	42,346,339
Car fuel, maintenance & repairs	44.00	31,324,184	33,494,991
Group insurance		5,368,998	1,499,495
Papers and periodicals		568,426	320,911
Telephone, telex and internet	45.00	25,615,998	30,756,863
Electricity, water and gas	46.00	4,986,348	3,911,602
Training & recruitment expenses		1,181,875	1,356,829
Fees and subscriptions	47.00	13,245,537	3,890,979

Consolidated Life Revenue Account


For the year ended December 31, 2024

	Notes	Amount in BDT	
		2024	2023
Donations		2,975,000	1,465,000
Entertainment expense	48.00	8,610,564	7,561,384
Insurance premium (general)		780,450	880,833
Postage and telegram		6,410,630	6,057,052
Uniform and liveries expenses		1,130,578	1,084,602
Municipality Tax		20,388,885	1,342,720
Development expenses		1,548,831	2,556,230
Prize and Awards		48,554,119	53,212,494
Conference & Seminar		13,398,686	2,310,652
Company registration (renewal) fees		10,577,069	9,757,614
Stamps		3,622,771	3,919,115
Staff transport expenses		3,260,571	3,193,053
Corporate Social Responsibilities		264,093	-
AGM Expenses		340,635	1,323,312
Depreciations on Fixed Assets & Investment Property	49.00	44,926,047	52,074,182
Depreciations on ROU (Lease)	26.01	10,307,404	-
Interest Expenses - Lease	14.01	3,335,536	-
CDBL related charges	50.00	587,503	353,936
Miscellaneous Expenses (DLIC Securities)		106,054	245,542
		1,150,877,065	1,129,861,120
		2,614,854,709	2,600,648,559
OTHER EXPENSES			
Reserve for unexpired risk	15.00	295,786,118	288,391,647
Provision for income tax	51.00	196,665,988	46,313,097
Capital Reserve (DLIC Securities Ltd.)		(2,419,392)	6,995,689
Appropriations			
Dividend	52.00	742,500,009	1,113,750,000
Balance of retained earnings at the end of the year (DLIC Securities Limited)		144,199,769	287,761,115
Non-Controlling Interest (Minority Interest)		5	11
Balance of the fund at the end of the year (DLICL)		38,802,632,824	38,587,992,874
Total		51,872,472,398	50,979,762,503

The annexed notes form an integral part of these financial statements


Md. Asaduzzaman Mallik
Company Secretary (cc)


Millan Bepari FCA, LL.B
Chief Financial Officer


Utam Kumar Sadhu FCMA, FCS
Chief Executive Officer


Sakib Azad
Director


Barrister Fida M. Kamal
Independent Director


Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

DVC: 2506020904AS141849


Asifur Rahman FCA
Partner, Enrolment Number: 904
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

Consolidated Statement of Changes in Equity

For the year ended December 31, 2024

Particulars	Attributable to owners of Delta Life Insurance Company Limited					Amount in BDT		
	Share Capital	Share Premium	Dividend equalization reserve	Other Reserve	Retained Earnings	Total	Non-Controlling Interest	Total
						(A)	(B)	(A+B)
Balance as on January 01, 2024	1,237,500,000	-	1,000,000	-	287,761,115	1,526,261,115	71	1,526,261,186
Addition during the year	-	-	-	-	63,973,745	63,973,745	3	63,973,748
Adjustment during the year	-	-	-	-	2,464,900	2,464,900	-	2,464,900
Dividend		-		-	209,999,991	209,999,991	(9)	209,999,982
Balance as on December 31, 2024	1,237,500,000	-	1,000,000	-	564,199,751	1,802,699,751	65	1,802,699,816

DELTA LIFE INSURANCE COMPANY LIMITED Consolidated Statement of Changes in Equity For the year ended December 31, 2023

Particulars	Attributable to owners of Delta Life Insurance Company Limited					Amount in BDT		
	Share Capital	Share Premium	Dividend equalization reserve	Other Reserve	Retained Earnings	Total	Non-Controlling Interest	Total
						(A)	(B)	(A+B)
Balance as on January 01, 2023	1,237,500,000	-	1,000,000	-	248,993,839	1,487,493,839	69	1,487,493,908
Prior period adjustment	-	-	-	-	(9)	(9)	-	(9)
Adjusted balance as on January 01, 2023	1,237,500,000	-	1,000,000	-	248,993,830	1,487,493,830	69	1,487,493,899
Addition during the year	-	-	-	-	38,767,285	38,767,285	2	38,767,287
Balance as on December 31, 2023	1,237,500,000	-	1,000,000	-	287,761,115	1,526,261,115	71	1,526,261,186

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Milton Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

Consolidated Statement of Cash Flows

For the year ended December 31, 2024

	Amount in BDT	
	2024	2023
Cash flows from operating activities		
Collection from premium	9,408,566,012	9,082,751,315
Other income received	57,282,452	54,605,772
Payment for operating activities	(1,793,427,197)	(2,333,527,067)
Re-insurance premium paid	(85,520,391)	(279,974,434)
Claim paid	(8,882,529,623)	(8,422,714,762)
Source tax (income tax) deducted	(440,155,238)	(688,503,466)
Net cash flows from operating activities	(1,735,783,985)	(2,587,362,642)
Cash flows from investing activities		
Investment made	(5,293,563,198)	(3,239,375,683)
Acquisition of fixed assets	(32,386,219)	(19,634,324)
Proceeds from sale of fixed assets	1,826,312	11,534,994
Loan paid against policies	(341,848,610)	(317,390,290)
Loan realized against policies	233,820,703	219,558,132
Interest, dividends & rents received	3,740,049,534	3,998,256,329
Net cash used in investing activities	(1,692,101,478)	652,949,158
Cash flows from financing activities		
Dividend paid	(1,098,733,428)	(860,351,781)
Net cash used in financing activities	(1,098,733,428)	(860,351,781)
Net increase in cash & cash equivalents	(4,526,618,891)	(2,794,765,265)
Cash and cash equivalents at the beginning of the year	7,008,245,288	9,803,010,553
Cash and cash equivalents at the end of the year	2,481,626,397	7,008,245,288

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

Consolidated Statement of Life Insurance Fund

as at December 31, 2024

	Amount in BDT
	2024
Assets	
Loan on Insurer's policies within their surrender value	974,796,952
Investments	38,010,795,865
DSE Membership	240,150,000
Agents' balance	30,777
Outstanding premium	432,306,215
Interest, dividends & rents accruing but not due	925,534,482
Advances, deposits and prepayments	4,095,703,639
Sundry debtors	154,005,957
Cash & bank balances	2,481,626,397
Fixed assets (at cost less depreciation)	65,986,674
ROU assets (at cost less depreciation)	25,148,259
Deferred Tax Asset	-
Stamps, printing and stationery in hand	11,391,671
	47,417,476,889
Less: Liabilities	
Estimated liabilities in respect of outstanding claims, whether due or intimated	1,925,790,725
Amount due to other persons or bodies carrying on insurance business	273,689,640
Sundry creditors	3,694,821,206
Unclaimed dividend	121,499,487
Allowance for doubtful debts	106,141,321
Lease Liabilities	29,252,167
Reserve for unexpired risk	295,786,118
Premium deposits	30,445,135
	6,477,425,799
Gross fund (assets - liabilities)	40,940,051,089
Shareholders' capital (paid-up capital)	(1,237,500,000)
Dividend equalization reserve	(1,000,000)
Capital Reserve	(4,576,297)
Retained Earnings (DLIC Securities)	(144,199,769)
Fair Value Change Account	(750,142,135)
Non-Controlling Interest (Minority Interest)	(65)
Life insurance fund as at December 31, 2024	38,802,632,824

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

CONSOLIDATED FORM AA

Classified Summary of the Assets in Bangladesh

as at December 31, 2024

Amount in BDT			
Class of Assets	Book Value (Taka)	Market Value (Taka)	Remarks
Loan			
On insurer's policies within their surrender value	974,796,952	974,796,952	Realizable Value
Investment	-		
Statutory deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	At Cost
Bangladesh Govt. Treasury Bond (BGTB)	22,977,023,996	22,977,023,996	At Cost
Mutual fund & Unit funds	267,886,602	158,074,595	Fair Value
Shares listed on stock exchanges	11,058,953,911	11,918,908,053	Fair Value
Debentures and bonds	1,020,000,000	1,020,000,000	At Cost
Central Depository Bangladesh Ltd. (CDBL)	3,138,890	3,138,890	Book Value
Investment property	1,894,950,331	1,894,950,331	Carrying Value
Home loans	23,700,000	23,700,000	Realizable Value
DSE Membership	240,150,000	240,150,000	Book Value
Cash and bank balances			
On fixed deposit with banks	1,207,778,248	1,207,778,248	Book Value
On current account with banks	103,224,181	103,224,181	Book Value
On SND account with banks	1,150,204,751	1,150,204,751	Book Value
Cash in hand	2,339,916	2,339,916	Book Value
Cash in transit	-	-	Realizable Value
Branch petty cash	18,079,301	18,079,301	Realizable Value
Other accounts			
Agents' balance	30,777	30,777	Realizable Value
Outstanding premium	432,306,215	432,306,215	Realizable Value
Interest, dividends and rents accruing but not due	925,534,482	925,534,482	Realizable Value
Advances and deposits	4,095,703,639	4,095,703,639	Realizable Value
Sundry debtors	154,005,957	154,005,957	Realizable Value
Fixed assets (at cost less depreciation)	65,986,674	65,986,674	Carrying Value
ROU assets (at cost less depreciation)	25,148,259	25,148,259	Carrying Value
Deferred Tax Asset	-	-	Realizable Value
Stamps, printing and stationery in hand	11,391,671	11,391,671	At Cost
Total	46,667,334,754	47,417,476,889	

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

The image features a green-tinted background with a financial statement document, a calculator, and a pen. The financial statement contains various numerical entries and labels such as 'Cash Deposits', 'Other Bank Accounts', and 'Deposits'. The calculator in the bottom left corner shows buttons for 'MU', '÷', '×', '-', '+', '%', and 'M+'.

FINANCIAL STATEMENTS OF DELTA LIFE INSURANCE COMPANY LIMITED

Statement of Financial Position

as at December 31, 2024

		Amount in BDT	
	Notes	As at December 31, 2024	As at December 31, 2023
<u>Share capital and liabilities</u>			
Shareholders' capital	4.00		
Authorized	4.01		
50,00,00,000 ordinary shares of Tk. 10 each		5,000,000,000	5,000,000,000
Issued, subscribed and paid-up	4.02		
12,37,50,000 ordinary shares of Tk. 10 each fully paid up in cash		1,237,500,000	1,237,500,000
Dividend equalization reserve		1,000,000	1,000,000
Life insurance fund	5.00	38,802,632,824	38,587,992,874
Fair Value Change Account	7.01	729,471,551	1,674,008,816
Estimated liabilities in respect of outstanding claims, whether due or intimated	9.00	1,925,790,725	1,730,067,980
Amount due to other persons or bodies carrying on insurance business	10.00	273,689,640	180,460,459
Sundry creditors	11.01	3,621,567,142	2,697,581,391
Unclaimed dividend	12.01	121,499,472	267,732,907
Allowance for doubtful debts	13.00	106,141,321	106,265,739
Lease Liabilities	14.00	29,252,167	-
Reserve for unexpired risk	15.00	295,786,118	288,391,647
Premium deposits	16.00	30,445,135	39,027,139
		6,404,171,720	5,309,527,262
Total share capital and liabilities		47,174,776,095	46,810,028,952

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

DVC: 2506020904AS141849

Asifur Rahman FCA
Partner, Enrolment Number: 904
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

Statement of Financial Position

as at December 31, 2024

		Amount in BDT	
	Notes	As at December 31, 2024	As at December 31, 2023
Property and assets			
Loan	17.00	974,796,952	866,769,045
On insurer's policies within their surrender value			
Investment	18.01		
Statutory deposit with Bangladesh Bank (BGTB)	18.1.1	15,000,000	15,000,000
Bangladesh Govt. Treasury Bonds (BGTB)	18.1.1	22,977,023,996	17,804,312,680
Shares listed on stock exchanges	18.1.2a	10,663,692,907	11,671,785,497
Mutual funds & Unit funds	18.1.3	158,074,595	211,040,892
Debentures and bonds	18.1.4	1,020,000,000	760,000,000
DLIC Securities Limited (Subsidiary)	18.1.5	1,399,999,940	1,399,999,940
Central Depository Bangladesh Ltd.	18.1.6	3,138,890	3,138,890
Investment property	18.1.7	1,894,950,331	1,921,469,888
Home loans	18.1.8	23,700,000	23,700,000
		38,155,580,659	33,810,447,787
Agents' balance		30,777	30,777
Outstanding premium	20.00	432,306,215	357,811,174
Interest, dividends and rents accruing but not due	21.00	925,534,482	1,106,690,421
Advances, deposits and prepayments	22.01	4,042,668,110	3,648,542,128
Sundry debtors	23.01	151,384,404	149,322,427
Cash and bank balances	24.A.1		
On fixed deposit with banks	24.1.1	1,137,778,248	5,306,599,399
On current account with banks	24.1.2	103,224,181	117,954,555
On SND account with banks	24.1.3	1,129,587,332	1,358,178,199
Cash in hand		2,277,362	2,058,038
Cash in transit		-	109,395
Branch petty cash		18,079,301	20,794,956
		2,390,946,424	6,805,694,542
Other accounts			
Fixed assets (at cost less depreciation)	25.01	64,988,141	50,826,975
ROU Assets (Less Depreciation)	26.00	25,148,259	-
Stamps, printing and stationery in hand	27.00	11,391,671	13,893,676
Total property and assets		47,174,776,095	46,810,028,952

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Asifur Rahman FCA
Partner, Enrolment Number: 904
Hussain Farhad & Co.
Chartered Accountants
FRC Enlistment Registration Number: CAF-001-125

Dated, Dhaka
June 01, 2025

DVC: 2506020904AS141849

Life Revenue Account

For the year ended December 31, 2024

	Notes	Amount in BDT	
		2024	2023
Balance of fund at the beginning of the year	5.00	38,587,992,874	39,322,690,276
Prior period adjustment	53.01	-	(819,721,313)
Adjusted balance of fund at the beginning of the year		38,587,992,874	38,502,968,963
Adjustment (prior-period) made during the year	28.01	284,360,371	239,035,792
Premium less reinsurance	29.00		
First year premium {Ordinary Life (OL)}		1,023,351,849	1,159,109,515
First year premium (Bancassurance)		124,681	-
First year premium {Gono-Grameen (GN-GRB)}		797,615,580	786,583,442
		1,821,092,110	1,945,692,957
Renewal premium (OL)		4,033,058,765	3,920,077,698
Renewal premium (Bancassurance)		-	-
Renewal premium (GN-GRB)		2,851,761,125	2,619,172,495
		6,884,819,890	6,539,250,193
Group life insurance premium		397,234,969	394,723,480
Group health insurance premium		379,914,084	317,784,241
		777,149,053	712,507,721
Gross premium		9,483,061,053	9,197,450,871
Reinsurance premium		(178,749,572)	(207,869,700)
Net premium		9,304,311,481	8,989,581,171
Interest, dividend and rents	30.01	3,469,036,830	2,876,771,708
Other income	31.01	47,585,748	49,034,243
Total		51,693,287,304	50,657,391,877
First year premium, where the maximum premium paying period is;			
Single		93,821,939	134,572,451
Five years		17,824,727	24,752,715
Six years		4,172,581	7,463,315
Seven years		3,194,409	1,727,834
Eight years		2,062,699	2,525,350
Nine years		219,441	282,264
Ten years		473,148,287	480,091,665
Eleven years		3,475,786	4,216,934
Twelve years or over (including throughout life)		1,223,172,241	1,290,060,429
		1,821,092,110	1,945,692,957

Life Revenue Account

For the year ended December 31, 2024

		Amount in BDT	
	Notes	2024	2023
Claims under policies (including provision for claims due or intimated), less reinsurance	32.00		
By death		310,812,998	196,688,875
By maturity		4,947,012,229	4,134,178,216
By survival		227,252,315	324,526,218
By hospitalization		379,479,258	338,019,427
By others		13,951,402	31,693,595
By surrenders		377,669,274	375,177,852
Annuities		1,122,611	2,569,280
Bonus in cash		2,760,649,936	2,616,939,855
		9,017,950,023	8,019,793,318
Profit commission		60,302,345	28,116,193
		9,078,252,368	8,047,909,511
Expenses of management			
Commission:	33.00		
(a) Commission to insurance agents (less that on reinsurance)		1,057,506,787	1,061,859,037
(b) Allowances and commissions [other than commission including in sub-item (a) preceding]		406,470,857	408,928,402
		1,463,977,644	1,470,787,439
Salaries etc. (other than to agents and those contained in the allowance and commission)	34.00	625,175,315	503,353,645
Gratuity	35.00	44,154,461	165,534,459
Traveling and conveyance	36.00	9,579,184	8,878,778
Directors' fees	57.01	765,600	542,400
Auditors' fees	37.00	4,076,750	4,049,150
Medical fees		4,343,905	5,470,312
Legal and professional fees	38.00	8,459,338	19,685,060
Insurance policy stamp		26,423,415	28,291,460
Advertisement and publicity	39.00	8,553,348	7,774,670
Printing and stationery	40.00	24,783,416	23,268,214
Office rent	41.00	51,416,407	64,773,857
Bank charges	42.00	24,223,725	24,663,635
Repairs and maintenance	43.01	46,726,267	42,346,339
Car fuel, maintenance & repairs	44.01	31,311,984	33,450,641
Group insurance		5,368,998	1,499,495
Papers and periodicals		568,426	320,911
Telephone, telex and internet	45.00	25,612,631	30,241,441
Electricity, water and gas	46.00	4,343,639	3,521,887
Training & recruitment expenses		1,181,875	1,356,829

Life Revenue Account


For the year ended December 31, 2024

	Notes	Amount in BDT	
		2024	2023
Fees and subscriptions	47.00	9,766,093	1,965,447
Donations		2,975,000	1,465,000
Entertainment expense	48.00	8,339,369	7,278,248
Insurance premium (general)		780,450	880,833
Postage and telegram		6,410,630	6,057,052
Uniform and liveries expenses		1,130,578	1,084,602
Municipality Tax		20,388,885	1,342,720
Development expenses		1,548,831	2,556,230
Prize and Awards		48,554,119	53,212,494
Conference & Seminar		13,398,686	2,310,652
Company registration (renewal) fees		10,577,069	9,757,614
Stamps		3,622,771	3,919,115
Staff transport expenses		3,260,571	3,193,053
Corporate Social Responsibilities		264,093	-
AGM Expenses		340,635	1,323,312
Depreciations on Fixed Assets & Investment Property	49.01	44,728,915	51,708,075
Depreciations on ROU (Lease)	26.01	10,307,404	-
Interest Expenses - Lease	14.01	3,335,536	-
CDBL related charges	50.00	128,044	6,088
		1,136,926,363	1,117,083,718
		2,600,904,007	2,587,871,157
OTHER EXPENSES			
Reserve for unexpired risk (GL & HI Business)	15.00	295,786,118	288,391,647
Provision for income tax	51.01	173,211,987	31,476,688
Appropriations			
Dividend	52.01	742,500,000	1,113,750,000
Balance of the fund at the end of the year as shown in the Balance Sheet		38,802,632,824	38,587,992,874
Total		51,693,287,304	50,657,391,877

The annexed notes form an integral part of these financial statements


Md. Asaduzzaman Mallik
 Company Secretary (cc)


Miltan Bepari FCA, LL.B
 Chief Financial Officer


Uttam Kumar Sadhu FCMA, FCS
 Chief Executive Officer



Sakib Azad
 Director


Barrister Fida M. Kamal
 Independent Director


Hafiz Ahmed Mazumder
 Chairman

Dated, Dhaka
 June 01, 2025

DVC: 2506020904AS141849


Asifur Rahman FCA
 Partner, Enrolment Number: 904
 Hussain Farhad & Co.
 Chartered Accountant
 FRC Enlistment Registration Number: CAF-001-125

Statement of Changes in Equity

For the year ended December 31, 2024

Amount in BDT						
Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Other Reserve	Total
Balance as on January 01, 2024	1,237,500,000	-	1,000,000	-	-	1,238,500,000
Addition during the year	-	-	-	-	-	-
Balance as on December 31, 2024	1,237,500,000	-	1,000,000	-	-	1,238,500,000

DELTA LIFE INSURANCE COMPANY LIMITED

Statement of Changes in Equity

For the year ended December 31, 2023

Amount in BDT						
Particulars	Share Capital	Share Premium	Unclaimed dividend	Retained Earnings	Other Reserve	Total
Balance as on January 01, 2023	1,237,500,000	-	1,000,000	-	-	1,238,500,000
Addition during the year	-	-	-	-	-	-
Balance as on December 31, 2023	1,237,500,000	-	1,000,000	-	-	1,238,500,000

The annexed notes form an integral part of these financial statements



Md. Asaduzzaman Mallik
Company Secretary (cc)



Miltan Bepari FCA, LL.B
Chief Financial Officer



Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer



Sakib Azad
Director



Barrister Fida M. Kamal
Independent Director



Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

Statement of Cash Flows

For the year ended December 31, 2024

	Amount in BDT	
	2024	2023
Cash flows from operating activities		
Collection from premium	9,408,566,012	9,082,751,314
Other income received	45,760,766	45,676,432
Payment for operating activities	(1,790,383,685)	(2,316,727,911)
Re-insurance premium paid	(85,520,391)	(279,974,434)
Claim paid	(8,882,529,623)	(8,422,714,762)
Source tax (income tax) deducted	(417,337,387)	(672,594,661)
Net cash flows from operating activities	(1,721,444,308)	(2,563,584,022)
Cash flows from investing activities		
Investment made	(5,316,189,695)	(3,233,175,042)
Acquisition of fixed assets	(32,371,854)	(19,634,324)
Proceeds from sale of fixed assets	1,826,312	3,421,994
Loan paid against policies	(341,848,610)	(317,390,290)
Loan realized against policies	233,820,703	219,558,132
Interest, dividends & rents received	3,650,192,769	3,933,808,882
Net cash used in investing activities	(1,804,570,375)	586,589,352
Cash flows from financing activities		
Dividend paid	(888,733,435)	(860,351,772)
Net cash used in financing activities	(888,733,435)	(860,351,772)
Net increase in cash & cash equivalents	(4,414,748,118)	(2,837,346,442)
Cash and cash equivalents at the beginning of the year	6,805,694,542	9,643,040,984
Cash and cash equivalents at the end of the year	2,390,946,424	6,805,694,542

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary(cc)

Milton Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

Statement of Life Insurance Fund

as at December 31, 2024

	Amount in BDT
	2024
Assets	
Loan on Insurer's policies within their surrender value	974,796,952
Investments	38,155,580,659
Agents' balance	30,777
Outstanding premium	432,306,215
Interest, dividends & rents accruing but not due	925,534,482
Advances, deposits and prepayments	4,042,668,110
Sundry debtors	151,384,404
Cash & bank balances	2,390,946,424
Fixed assets (at cost less depreciation)	64,988,141
ROU assets (at cost less depreciation)	25,148,259
Stamps, printing and stationery in hand	11,391,671
	47,174,776,095
Less: Liabilities	
Estimated liabilities in respect of outstanding claims, whether due or intimated	1,925,790,725
Amount due to other persons or bodies carrying on insurance business	273,689,640
Sundry creditors	3,621,567,142
Unclaimed dividend	121,499,472
Allowance for doubtful debts	106,141,321
Lease Liabilities	29,252,167
Reserve for unexpired risk	295,786,118
Premium deposits	30,445,135
	6,404,171,720
Gross fund (assets - liabilities)	40,770,604,374
Shareholders' capital (paid-up capital)	(1,237,500,000)
Dividend equalization reserve	(1,000,000)
Fair Value Change Account	(729,471,551)
Life insurance fund as at December 31, 2024	38,802,632,824

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Milfan Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025

FORM AA
Classified Summary of the Assets in Bangladesh
as at December 31, 2024

Amount in BDT			
Class of Assets	Book Value (Taka)	Market Value (Taka)	Remarks
Loan			
On insurer's policies within their surrender value	974,796,952	974,796,952	Realizable Value
Investment	-		
Statutory deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	At Cost
Bangladesh Govt. Treasury Bond (BGTB)	22,977,023,996	22,977,023,996	At Cost
Mutual fund & Unit funds	267,886,602	158,074,595	Fair Value
Shares listed on stock exchanges	9,824,409,349	10,663,692,907	Fair Value
Debentures and bonds	1,020,000,000	1,020,000,000	At Cost
DLIC Securities Limited	1,399,999,940	1,399,999,940	Book Value
Central Depository Bangladesh Ltd. (CDBL)	3,138,890	3,138,890	Book Value
Investment property	1,894,950,331	1,894,950,331	Carrying Value
Home loans	23,700,000	23,700,000	Realizable Value
Cash and bank balances			
On fixed deposit with banks	1,137,778,248	1,137,778,248	Book Value
On current account with banks	103,224,181	103,224,181	Book Value
On SND account with banks	1,129,587,332	1,129,587,332	Book Value
Cash in hand	2,277,362	2,277,362	Book Value
Cash in transit	-	-	Realizable Value
Branch petty cash	18,079,301	18,079,301	Realizable Value
Other accounts			
Agents' balance	30,777	30,777	Realizable Value
Outstanding premium	432,306,215	432,306,215	Realizable Value
Interest, dividends and rents accruing but not due	925,534,482	925,534,482	Realizable Value
Advances and deposits	4,042,668,110	4,042,668,110	Realizable Value
Sundry debtors	151,384,404	151,384,404	Realizable Value
Fixed assets (at cost less depreciation)	64,988,141	64,988,141	Carrying Value
ROU Assets (at cost less depreciation)	25,148,259	25,148,259	Carrying Value
Stamps, printing and stationery in hand	11,391,671	11,391,671	At Cost
Total	46,445,304,544	47,174,776,095	

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA, LL.B
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Sakib Azad
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

Dated, Dhaka
June 01, 2025