



Consolidated
**Financial
Statements**



Consolidated Balance Sheet as at 31 December 2015

	Notes	Amount in Taka	
		2015	2014
<u>Share capital and liabilities</u>			
Shareholders' capital	4.00		
Authorized			
50,00,00,000 ordinary shares of Tk. 10 each		5,000,000,000	5,000,000,000
Issued, subscribed and paid-up			
12,37,50,000 ordinary shares of Tk. 10 each fully paid up in cash		1,237,500,000	1,237,500,000
Dividend equalisation reserve		1,000,000	1,000,000
Life insurance fund	5.00	33,044,095,029	30,534,409,390
Fair Value Change Account	6.00	2,765,416,938	4,094,813,104
Non-Controlling Interest	7.00	50	90
Estimated liabilities in respect of outstanding claims, whether due or intimated	8.00	101,664,819	475,416,245
Amount due to other persons or bodies carrying on insurance business	9.00	29,569,919	36,909,668
Sundry creditors	10.00	1,119,328,093	1,103,970,372
Provision for doubtful debts	11.00	80,460,266	82,827,488
Reserve for unexpired risk		112,971,388	135,638,742
Premium deposits	12.00	14,358,134	11,671,055
		1,458,352,619	1,846,433,570
Total share capital and liabilities		38,506,364,636	37,714,156,154

Swapan Kumar Sarkar, FCA
MD & CEOM. Anisul Haque, FCMA
DirectorAziz Ahmed, FCA, CISA
DirectorMonzurur Rahman
Chairman



	Notes	Amount in Taka	
		2015	2014
<u>Property and assets</u>			
Loan	13.00	804,127,295	667,275,484
On insurer's policies within their surrender value			
Investment	14.00		
Statutory deposit with Bangladesh Bank (BGTB)		15,000,000	15,000,000
Bangladesh Govt. Treasury Bond (BGTB)		13,156,825,682	10,876,588,280
Shares listed on stock exchanges		9,339,432,361	9,916,201,374
Debentures and bonds		469,219,730	307,095,470
Mutual fund		42,238,876	10,000,000
Central Depository Bangladesh Ltd.		3,138,890	3,138,890
Investment property	14.07	1,022,269,972	1,008,507,427
Other loans		84,159,716	84,714,026
		24,132,285,227	22,221,245,467
DSE Membership	15.00	320,200,000	320,200,000
Preliminary Expenses	16.00	1,028,775	1,285,969
Agents' balance		43,261	43,738
Outstanding premium	17.00	482,449,242	537,446,216
First year outstanding premium/Collection in hand	18.00	-	86,716,514
Interest, dividends and rents accruing but not due	19.00	951,846,891	884,715,219
Advances and deposits	20.00	1,511,035,437	1,240,637,473
Sundry debtors	21.00	69,195,980	113,648,939
Cash and bank balances	22.00		
On fixed deposit with banks		7,632,482,087	9,170,495,604
On current account with banks		307,139,768	287,494,840
On SND account with banks		1,054,001,874	1,104,617,324
Cash in hand		4,353,762	1,831,299
Cash in transit		9,088,324	14,016,757
Branch petty cash		3,373,466	1,447,102
		9,010,439,281	10,579,902,926
Other accounts			
Fixed assets (at cost less depreciation)	23.00	1,214,418,595	1,052,409,271
Stamps, printing and stationery in hand		9,294,652	8,628,938
Total property and assets		38,506,364,636	37,714,156,154

The annex notes form an integral part of these financial statement

Swapan Kumar Sarkar, FCA
MD & CEO

M. Anisul Haque, FCMA
Director

Aziz Ahmed, FCA, CISA
Director

Monzurur Rahman
Chairman

Signed as per annex report on even date

S. F. Ahmed & Co.
Chartered Accountants

Dated, Dhaka;
19 May 2016



Consolidated Life Revenue Account

For the year ended 31 December 2015

	Notes	Amount in Taka	
		2015	2014
Balance of fund at the beginning of the year		30,534,409,390	28,052,197,124
Adjustment made during the year	24.00	169,097,949	208,255,502
Premium less reinsurance	25.00		
First year premium (OL)		632,234,496	576,686,965
First year premium (GN-GRB)		433,522,849	423,738,824
		1,065,757,345	1,000,425,789
Renewal premium (OL)		2,176,839,275	2,154,083,201
Renewal premium (GN-GRB)		1,954,201,971	1,935,272,063
		4,131,041,246	4,089,355,264
Group life insurance premium		241,241,999	240,456,743
Health insurance premium		144,362,013	114,033,431
		385,604,012	354,490,174
Gross premium		5,582,402,603	5,444,271,227
Reinsurance premium		(34,863,451)	(39,138,673)
Net premium		5,547,539,152	5,405,132,554
Interest, dividend and rents	26.00	3,101,313,727	3,009,200,638
Other income	27.00	26,272,004	25,580,767
Total		39,378,632,222	36,700,366,585
First year premium, where the maximum premium paying period is;			
Single		59,501,154	62,235,461
Four years		9,903	6,254
Five years		546,175	264,227
Six years		58,682	100,213
Seven years		109,009	154,283
Eight years		119,386	136,649
Nine years		-	198,228
Ten years		252,813,294	321,526,647
Eleven years		20,870,940	9,869,943
Twelve years or over (including throughout life)		731,728,802	605,933,884
		1,065,757,345	1,000,425,789



Notes	Amount in Taka	
	2015	2014
Claims under policies (including provision for claims due or intimated), less reinsurance	28.00	
By death	128,671,428	168,386,861
By maturity	1,920,542,601	1,724,905,487
By survival	579,270,538	585,943,828
By hospitalization	79,676,869	78,981,797
By others	2,281,016	465,259
By surrenders	183,296,338	174,665,186
Annuities	821,123	708,405
Bonus in cash	1,365,727,795	1,196,620,019
	4,260,287,708	3,930,676,842
Profit commission	18,829,527	15,910,755
	4,279,117,235	3,946,587,597
Expenses of management		
Commission:	29.00	
(a) Commission to insurance agents (less that on reinsurance)	510,517,213	540,124,285
(b) Allowances and commission [other than commission including in sub-item (a) preceding]	293,791,949	250,390,424
	804,309,162	790,514,709
Salaries etc. (other than to agents and those contained in the allowance and commission)	418,955,254	432,482,199
Gratuity	14,174,091	12,547,667
Traveling and conveyance	8,213,716	9,153,021
Directors' fees	649,750	730,250
Auditors' fees	460,000	491,250
Medical fees	2,361,248	1,923,163
Legal and professional fees	2,018,898	1,945,516
Insurance policy stamp	12,057,086	11,186,405
Advertisement and publicity	14,847,357	7,974,158
Printing and stationery	12,820,341	14,916,173
Office rent	57,544,181	70,900,276
Bank charges	36,131,366	38,557,347
Repairs and maintenance	13,077,103	10,202,270
Car fuel, maintenance & repairs	28,145,974	30,041,349
Group insurance	5,954,286	5,264,082
Papers and periodicals	588,769	499,063
Telephone, telex and electricity etc.	16,920,193	13,685,563
Training & recruitment expenses	1,612,982	1,423,934
Fees and subscriptions	4,326,846	5,657,974
Donations	220,000	30,000
Entertainment	383,524	352,668
Staff welfare expenses	1,773,312	1,658,511



	Notes	Amount in Taka	
		2015	2014
Postage and telegram		3,502,347	3,174,395
Uniform and liveries		1,060,518	894,134
Development expenses		15,610,217	15,942,508
Prize and Awards		14,158,237	16,168,465
Conference & Seminar		4,162,359	7,569,610
Company registration (renewal) fees		19,054,950	18,714,127
Stamps		4,893,327	3,174,099
Staff transport expenses		2,068,294	1,449,589
AGM/EGM expenses		1,493,199	1,816,331
CDBL related charges		214,673	830,617
		722,562,067	744,931,689
		1,526,871,229	1,535,446,398
<u>OTHER EXPENSES</u>			
Depreciations	33.00	38,178,982	30,839,405
Reserve for unexpired risk		112,971,388	135,638,742
Provision for Diminution in Value of Investment in Share (DLIC Securities Ltd.)		13,362,586	-
Provision for income tax	34.00	112,029,465	158,299,451
DLIC Securities Expenses	35.00	4,506,308	2,745,602
<u>Appropriations</u>			
Dividend		247,500,000	356,400,000
Balance of the fund at the end of the year as shown in the Balance Sheet		33,044,095,029	30,534,409,390
Total		39,378,632,222	36,700,366,585

The annex notes form an integral part of these financial statement

Swapan Kumar Sarkar, FCA
MD & CEO

M. Anisul Haque, FCMA
Director

Aziz Ahmed, FCA, CISA
Director

Monzurur Rahman
Chairman

Signed as per annex report on even date

Dated, Dhaka;
19 May 2016

S. F. Ahmed & Co.
Chartered Accountants



Consolidated Statement of Changes in Stockholder's Equity

For the year ended 31 December 2015

Particulars	Share Capital	Share Premium	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on January 01, 2015	1,237,500,000	-	1,000,000	-	-	1,238,500,000
Addition during the year	-	-	-	-	-	-
Balance as on December 31, 2015	1,237,500,000	-	1,000,000	-	-	1,238,500,000

Swapan Kumar Sarkar, FCA
MD & CEO

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Monzurur Rahman
Chairman

Signed as per annex report on even date

Dated, Dhaka;
19 May 2016

S. F. Ahmed & Co.
Chartered Accountants



Consolidated Statement of Cash Flow

For the year ended 31 December 2015

Cash flows from operating activities

Collection from premium

Other Income received

Claim paid

Payment for operating activities

Source tax (income tax) deducted

Net cash from operating activities

Cash flows from investing activities

Investment made

Acquisition of fixed assets

Addition of investment property

Proceeds from sale of fixed assets

Loan paid against policies

Loan realized against policies

Interest, dividends & rents received

Other loans realized

Other loans paid

Net cash used in investing activities

Cash flows from financing activities

Dividend paid

Net cash used in financing activities

Net increase in cash & cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Amount in Taka	
2015	2014
5,724,116,091	5,455,475,439
25,594,758	19,644,326
(4,652,868,661)	(4,175,806,944)
(1,729,291,842)	(1,594,744,270)
(161,245,716)	(172,616,709)
(793,695,370)	(468,048,158)
(3,227,227,691)	(1,499,580,609)
(186,526,178)	(202,535,302)
(28,511,729)	(59,647,843)
1,764,302	5,936,917
(332,937,598)	(248,649,284)
196,085,787	172,889,442
3,034,182,055	2,981,056,525
554,310	2,104,707
-	(1,119,892)
(542,616,742)	1,150,454,661
(233,151,533)	(97,238,986)
(233,151,533)	(97,238,986)
(1,569,463,645)	585,167,517
10,579,902,926	9,994,735,409
9,010,439,281	10,579,902,926

Swapan Kumar Sarkar, FCA
MD & CEOM. Anisul Haque, FCMA
DirectorAziz Ahmed, FCA, CISA
DirectorMonzurur Rahman
Chairman

Signed as per annex report on even date

Dated, Dhaka;
19 May 2016S. F. Ahmed & Co.
Chartered Accountants



Consolidated Statement of Life Insurance Fund

as at 31 December 2015

Amount in Taka

Assets

Loan on Insurers policies within their surrender value	804,127,295
Investments	24,132,285,227
DSE Membership	320,200,000
Preliminary Expenses	1,028,775
Agents' balance	43,261
Outstanding premium	482,449,242
Interest, dividends & rents accruing but not due	951,846,891
Advances & deposits	1,511,035,437
Sundry debtors	69,195,980
Cash & bank balances	9,010,439,281
Fixed assets (at cost less depreciation)	1,214,418,595
Stamps, printing and stationery in hand	9,294,652
	38,506,364,636

Less: Liabilities

Estimated liabilities in respect of outstanding claims, whether due or intimated	101,664,819
Amount due to other persons or bodies carrying on insurance business	29,569,919
Sundry creditors	1,119,328,093
Provision for doubtful debts	80,460,266
Reserve for unexpired risk	112,971,388
Premium deposits	14,358,134
Dividend equalization reserve	1,000,000
Fair Value Change Account	2,765,416,938
	4,224,769,557
Gross fund (assets - liabilities)	34,281,595,079
Shareholders' capital (paid-up capital)	(1,237,500,000)
Non-Controlling Interest	(50)
Life insurance fund as at December 31, 2015	33,044,095,029

Swapan Kumar Sarkar, FCA
MD & CEO

M. Anisul Haque, FCMA
Director

Aziz Ahmed, FCA, CISA
Director

Monzurur Rahman
Chairman



Consolidated Form AA Classified Summary of the Assets in Bangladesh as at 31 December 2015

Class of Assets	Book Value Taka	Market Value Taka	Remarks
Loan			
On insurer's policies within their surrender value	804,127,295	804,127,295	Realisable Value
Investment			
Statutory deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	At Cost
Bangladesh Govt. Treasury Bond (BGTB)	13,156,825,682	13,156,825,682	At Cost
Shares listed on stock exchanges	9,339,432,361	9,339,432,361	—
Debentures and bonds	469,219,730	469,219,730	At Cost
Mutual fund	42,238,876	42,238,876	At Cost
Central depository Bangladesh Ltd.	3,138,890	3,138,890	Book Value
Investment property	1,022,269,972	1,022,269,972	Carrying Value
Other loans	84,159,716	84,159,716	Realisable Value
DSE Membership	320,200,000	320,200,000	Book Value
Preliminary Expenses	1,028,775	1,028,775	Book Value
Cash and bank balances			
On fixed deposit with banks	7,632,482,087	7,632,482,087	Book Value
On current account with banks	307,139,768	307,139,768	Book Value
On SND account with banks	1,054,001,874	1,054,001,874	Book Value
Cash in hand	4,353,762	4,353,762	Book Value
Cash in transit	9,088,324	9,088,324	Realisable Value
Branch petty cash	3,373,466	3,373,466	Realisable Value
Other accounts			
Agents' balance	43,261	43,261	Realisable Value
Outstanding premium	482,449,242	482,449,242	Realisable Value
Interest, dividends and rents accruing but not due	951,846,891	951,846,891	Realisable Value
Advances and deposits	1,511,035,437	1,511,035,437	Realisable Value
Sundry debtors	69,195,980	69,195,980	Realisable Value
Fixed assets (at cost less depreciation)	1,214,418,595	1,214,418,595	Carrying Value
Stamps, printing and stationery in hand	9,294,652	9,294,652	At Cost
Total	38,506,364,636	38,506,364,636	

Swapan Kumar Sarkar, FCA
MD & CEOM. Anisul Haque, FCMA
DirectorAziz Ahmed, FCA, CISA
DirectorMonzurur Rahman
Chairman



Delta Life Insurance
Company Limited

Financial Statements



Balance Sheet as at 31 December 2015

	Notes	Amount in Taka	
		2015	2014
<u>Share capital and liabilities</u>			
Shareholders' capital	4.00		
Authorized			
50,00,00,000 ordinary shares of Tk. 10 each		5,000,000,000	5,000,000,000
Issued, subscribed and paid-up			
12,37,50,000 ordinary shares of Tk. 10 each fully paid up		1,237,500,000	1,237,500,000
Dividend equalisation reserve		1,000,000	1,000,000
Life insurance fund	5.A	33,029,422,463	30,529,203,492
Fair Value Change Account	6.00	2,765,416,938	4,094,813,104
Estimated liabilities in respect of outstanding claims, whether due or intimated	8.00	101,664,819	475,416,245
Amount due to other persons or bodies carrying on insurance business	9.00	29,569,919	36,909,668
Sundry creditors	10.A	1,087,250,552	1,077,316,584
Provision for doubtful debts	11.00	80,460,266	82,827,488
Reserve for unexpired risk		112,971,388	135,638,742
Premium deposits	12.00	14,358,134	11,671,055
		1,426,275,078	1,819,779,782
Total share capital and liabilities		38,459,614,479	37,682,296,378

Swapan Kumar Sarkar, FCA
MD & CEOM. Anisul Haque, FCMA
DirectorAziz Ahmed, FCA, CISA
DirectorMonzurur Rahman
Chairman



	Notes	Amount in Taka	
		2015	2014
<u>Property and assets</u>			
Loan	13.00	804,127,295	667,275,484
On insurer's policies within their surrender value			
Investment	14.A		
Statutory deposit with Bangladesh Bank (BGTB)		15,000,000	15,000,000
Bangladesh Govt. Treasury Bond (BGTB)		13,156,825,682	10,876,588,280
Shares listed on stock exchanges		8,942,042,411	9,916,201,374
Debentures and bonds		469,219,730	307,095,470
Mutual fund		42,238,876	10,000,000
Central Depository Bangladesh Ltd.		3,138,890	3,138,890
DLIC Securities Limited (Subsidiary)	14.05	999,999,950	399,999,910
Investment property	14.07	1,022,269,972	1,008,507,427
Other loans		84,159,716	84,714,026
		24,734,895,227	22,621,245,377
Agents' balance		43,261	43,738
Outstanding premium	17.00	482,449,242	537,446,216
First year outstanding premium/Collection in hand	18.00	-	86,716,514
Interest, dividends and rents accruing but not due	19.00	951,846,891	884,714,219
Advances and deposits	20.A	1,503,605,042	1,237,817,198
Sundry debtors	21.A	68,838,471	71,121,188
Cash and bank balances	22.A		
On fixed deposit with banks		7,418,428,337	9,170,495,604
On current account with banks		307,139,768	287,494,840
On SND account with banks		949,273,388	1,041,156,498
Cash in hand		4,347,780	1,826,214
Cash in transit		9,088,324	14,016,757
Branch petty cash		3,373,466	1,447,102
		8,691,651,063	10,516,437,015
Other accounts			
Fixed assets (at cost less depreciation)	23.A	1,212,863,335	1,050,850,491
Stamps, printing and stationery in hand		9,294,652	8,628,938
Total property and assets		38,459,614,479	37,682,296,378

The annex notes form an integral part of these financial statement

Swapan Kumar Sarkar, FCA
MD & CEO

M. Anisul Haque, FCMA
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Monzurur Rahman
Chairman

Signed as per annex report on even date

Dated, Daka;
19 May 2016

S. F. Ahmed & Co.
Chartered Accountants



Life Revenue Account

For the year ended 31 December 2015

	Notes	Amount in Taka	
		2015	2014
Balance of fund at the beginning of the year		30,529,203,492	28,051,818,778
Adjustment made during the year	24.00	169,097,949	208,255,502
Premium less reinsurance	25.00		
First year premium (OL)		632,234,496	576,686,965
First year premium (GN-GRB)		433,522,849	423,738,824
		1,065,757,345	1,000,425,789
Renewal premium (OL)		2,176,839,275	2,154,083,201
Renewal premium (GN-GRB)		1,954,201,971	1,935,272,063
		4,131,041,246	4,089,355,264
Group life insurance premium		241,241,999	240,456,743
Health insurance premium		144,362,013	114,033,431
		385,604,012	354,490,174
Gross premium		5,582,402,603	5,444,271,227
Reinsurance premium		(34,863,451)	(39,138,673)
Net premium		5,547,539,152	5,405,132,554
Interest, dividend and rents	26.A	3,067,637,078	3,002,764,079
Other income	27.A	20,473,109	21,844,721
Total		39,333,950,780	36,689,815,634
First year premium, where the maximum premium paying period is;			
Single		59,501,154	62,235,461
Four years		9,903	6,254
Five years		546,175	264,227
Six years		58,682	100,213
Seven years		109,009	154,283
Eight years		119,386	136,649
Nine years		-	198,228
Ten years		252,813,294	321,526,647
Eleven years		20,870,940	9,869,943
Twelve years or over (including throughout life)		731,728,802	605,933,884
		1,065,757,345	1,000,425,789



Notes	Amount in Taka	
	2015	2014
Claims under policies (including provision for claims due or intimated), less reinsurance	28.00	
By death	128,671,428	168,386,861
By maturity	1,920,542,601	1,724,905,487
By survival	579,270,538	585,943,828
By hospitalization	79,676,869	78,981,797
By others	2,281,016	465,259
By surrenders	183,296,338	174,665,186
Annuities	821,123	708,405
Bonus in cash	1,365,727,795	1,196,620,019
	4,260,287,708	3,930,676,842
Profit commission	18,829,527	15,910,755
	4,279,117,235	3,946,587,597
Expenses of management		
Commission:	29.00	
(a) Commission to insurance agents (less that on reinsurance)	510,517,213	540,124,285
(b) Allowances and commission [other than commission including in sub-item (a) preceding]	293,791,949	250,390,424
	804,309,162	790,514,709
Salaries etc. (other than to agents and those contained in the allowance and commission)	418,955,254	432,482,199
Gratuity	14,174,091	12,547,667
Traveling and conveyance	8,213,716	9,153,021
Directors' fees	649,750	730,250
Auditors' fees	460,000	491,250
Medical fees	2,361,248	1,923,163
Legal and professional fees	2,018,898	1,945,516
Insurance policy stamp	12,057,086	11,186,405
Advertisement and publicity	14,847,357	7,974,158
Printing and stationery	12,820,341	14,916,173
Office rent	57,544,181	70,900,276
Bank charges	36,131,366	38,557,347
Repairs and maintenance	13,077,103	10,202,270
Car fuel, maintenance & repairs	28,145,974	30,041,349
Group insurance	5,954,286	5,264,082
Papers and periodicals	588,769	499,063
Telephone, telex and electricity etc.	16,920,193	13,685,563
Training & recruitment expenses	1,612,982	1,423,934
Fees and subscriptions	4,326,846	5,657,974
Donations	220,000	30,000
Entertainment	383,524	352,668
Staff welfare expenses	1,773,312	1,658,511



Notes	Amount in Taka	
	2015	2014
Insurance premium (general)	3,107,669	3,574,975
Postage and telegram	3,502,347	3,174,395
Uniform and liveries	1,060,518	894,134
Development expenses	15,610,217	15,942,508
Prize and Awards	14,158,237	16,168,465
Conference & Seminar	4,162,359	7,569,610
Company registration (renewal) fees	19,054,950	18,714,127
Stamps	4,893,327	3,174,099
Staff transport expenses	2,068,294	1,449,589
AGM/EGM expenses	1,493,199	1,816,331
CDBL related charges	214,673	830,617
	722,562,067	744,931,689
	1,526,871,229	1,535,446,398
<u>OTHER EXPENSES</u>		
Depreciations 33.A	37,689,162	30,839,405
Reserve for unexpired risk	112,971,388	135,638,742
Provision for income tax 34.A	100,379,303	155,700,000
<u>Appropriations</u>		
Dividend	247,500,000	356,400,000
Balance of the fund at the end of the year as shown in the Balance Sheet	33,029,422,463	30,529,203,492
Total	39,333,950,780	36,689,815,634

The annex notes form an integral part of these financial statement

Swapan Kumar Sarkar, FCA
MD & CEO

M. Anisul Haque, FCMA
Director

Aziz Ahmed, FCA, CISA
Director

Monzurur Rahman
Chairman

Signed as per annex report on even date

S. F. Ahmed & Co.
Chartered Accountants

Dated, Dhaka;
19 May 2016



Statement of Changes in Stockholder's Equity

For the year ended 31 December 2015

Particulars	Share Capital	Share Premium	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on January 01, 2015	1,237,500,000	-	1,000,000	-	-	1,238,500,000
Addition during the year	-	-	-	-	-	-
Balance as on December 31, 2015	1,237,500,000	-	1,000,000	-	-	1,238,500,000

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Chartered Accountants



Statement of Cash Flow

For the year ended 31 December 2015

Cash flows from operating activities
 Collection from premium
 Other Income received
 Claim paid
 Payment for operating activities
 Source tax (income tax) deducted
 Net cash flows from operating activities

Cash flows from investing activities
 Investment made
 Acquisition of fixed assets
 Addition of investment property
 Proceeds from sale of fixed assets
 Loan paid against policies
 Loan realized against policies
 Interest, dividends & rents received
 Other loans realized
 Other loans paid
 Net cash flows from investing activities

Cash flows from financing activities
 Dividend paid

Net cash flows from financing activities
 Net increase in cash & cash equivalents
 Cash and cash equivalents at the beginning of the period
 Cash and cash equivalents at the end of the period

Amount in Taka	
2015	2014
5,724,116,091	5,455,475,439
19,795,863	15,908,280
(4,652,868,661)	(4,175,806,944)
(1,747,684,685)	(1,570,799,256)
(156,574,846)	(172,616,709)
(813,216,238)	(447,839,190)
(3,429,837,781)	(1,499,580,609)
(186,039,878)	(200,976,522)
(28,511,729)	(59,647,843)
1,764,302	5,936,917
(332,937,598)	(248,649,284)
196,085,787	172,889,442
3,000,504,406	2,974,620,966
554,310	2,104,707
-	(1,119,892)
(778,418,181)	1,145,577,882
(233,151,533)	(97,238,986)
(233,151,533)	(97,238,986)
(1,824,785,952)	600,499,706
10,516,437,015	9,915,937,309
8,691,651,063	10,516,437,015

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Chartered Accountants



Statement of Life Insurance Fund as at 31 December 2015

Assets

Loan on Insurers policies within their surrender value
Investments
Agents' balance
Outstanding premium
Interest, dividends & rents accruing but not due
Advances & deposits
Sundry debtors
Cash & bank balances
Fixed assets (at cost less depreciation)
Stamps, printing and stationery in hand

Amount in Taka

804,127,295
24,734,895,227
43,261
482,449,242
951,846,891
1,503,605,042
68,838,471
8,691,651,063
1,212,863,335
9,294,652
38,459,614,479

Less: Liabilities

Estimated liabilities in respect of outstanding claims, whether due or intimated
Amount due to other persons or bodies carrying on insurance business
Sundry creditors
Provision for doubtful debts
Reserve for unexpired risk
Premium deposits
Dividend equalization reserve
Fair value change account

101,664,819
29,569,919
1,087,250,552
80,460,266
112,971,388
14,358,134
1,000,000
2,765,416,938
4,192,692,016

Gross fund (assets - liabilities)
Shareholders' capital (paid-up capital)
Life insurance fund as at December 31, 2015

34,266,922,463
(1,237,500,000)
33,029,422,463

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Form AA Clasified Summery of the Assets in Bangladesh

as at 31 December 2015

Class of Assets	Book Value Taka	Market Value Taka	Remarks
Loan			
On insurer's policies within their surrender value	804,127,295	804,127,295	Realisable Value
Investment			
Statutory deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	At Cost
Bangladesh Govt. Treasury Bond (BGTB)	13,156,825,682	13,156,825,682	At Cost
Shares listed on stock exchanges	8,942,042,411	8,942,042,411	—
Debentures and bonds	469,219,730	469,219,730	At Cost
Mutual fund	42,238,876	42,238,876	At Cost
Central depository Bangladesh Ltd.	3,138,890	3,138,890	Book Value
DLIC Securities Limited	999,999,950	999,999,950	Book Value
Investment property	1,022,269,972	1,022,269,972	Carrying Value
Other loans	84,159,716	84,159,716	Realisable Value
Cash and bank balances			
On fixed deposit with banks	7,418,428,337	7,418,428,337	Book Value
On current account with banks	307,139,768	307,139,768	Book Value
On SND account with banks	949,273,388	949,273,388	Book Value
Cash in hand	4,347,780	4,347,780	Book Value
Cash in transit	9,088,324	9,088,324	Realisable Value
Branch petty cash	3,373,466	3,373,466	Realisable Value
Other accounts			
Agents' balance	43,261	43,261	Realisable Value
Outstanding premium	482,449,242	482,449,242	Realisable Value
Interest, dividends and rents accruing but not due	951,846,891	951,846,891	Realisable Value
Advances and deposits	1,503,605,042	1,503,605,042	Realisable Value
Sundry debtors	68,838,471	68,838,471	Realisable Value
Fixed assets (at cost less depreciation)	1,212,863,335	1,212,863,335	Carrying Value
Stamps, printing and stationery in hand	9,294,652	9,294,652	At Cost
Total	38,459,614,479	38,459,614,479	

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