



Delta Life Insurance Company Ltd.

Delta Life Tower, Plot # 37, Road # 90, Gulshan Circle # 2, Dhaka-1212

FIRST QUARTER FINANCIAL STATEMENTS-2022

Dear Shareholder(s),

We are pleased to present the un-audited consolidated first quarter (Q1) Financial Statements of Delta Life Insurance Co. Ltd. For the first quarter ended on March 31, 2022 as per Securities Exchange Commission (SEC), Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to Securities and Exchange Commission and Stock Exchanges.

Consolidated Balance Sheet (Un-Audited) As at March 31, 2022

PARTICULARS	31.03.2022	31.12.2021	Growth (%)
	Taka	Taka	
SHARE CAPITAL AND LIABILITIES			
Authorized Capital			
50,00,00,000 Ordinary Shares of Tk. 10 each	5,000,000,000	5,000,000,000	
Issued, Subscribed and Paid-up			
12,37,50,000 Ordinary Shares of Tk. 10 each fully paid up	1,237,500,000	1,237,500,000	
Dividend Equalisation Reserve	1,000,000	1,000,000	
Life Insurance Fund	39,447,088,300	39,549,339,782	(0.26)
Retained Earnings (DLIC Securities)	195,887,826	179,036,941	9.41
Fair Value Change Account	2,624,409,665	3,054,210,608	(14.07)
Non-Controlling Interest	72	69	4.35
Liabilities and Provisions			
Estimated liabilities in respect of outstanding claims, whether due or intimated	1,604,918,400	511,253,855	213.92
Amount due to other persons or bodies carrying on insurance business (Re-Insurance)	228,666,988	228,666,988	-
Sundry Creditors & Provisions	2,123,351,768	2,550,147,406	(16.74)
Reserve for Unexpired Risk	45,700,826	251,105,246	(81.80)
Premium Deposits	32,917,949	44,505,444	(26.04)
	4,035,555,931	3,585,678,939	12.55
	47,541,441,794	47,606,766,339	(0.14)
PROPERTY AND ASSETS			
Loan			
On Insurer's Policies within their surrender value	736,739,604	718,042,538	2.60
Statutory Deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	-
Investment			
Bangladesh Govt. Treasury Bond (BGTB)	14,406,851,122	14,388,280,591	0.13
Shares Listed on Stock Exchanges	13,950,065,576	14,383,548,126	(3.01)
Debentures, Bonds, Mutual Fund and Others Investment	1,459,751,819	1,497,975,879	(2.55)
Investment Property	1,961,828,648	1,975,453,731	(0.69)
	31,778,497,165	32,245,258,327	(1.45)
DSE Membership	240,150,000	240,150,000	-
Agents' Balance	30,577	30,777	(0.65)
Outstanding Premium	-	259,134,373	(100.00)
Interest, Dividends and Rents Accruing But Not Due	2,583,305,920	1,935,658,457	33.46
Advances And Deposits	3,201,711,542	2,830,711,258	13.11
Sundry Debtors	163,383,914	152,063,121	7.44
Cash and Bank Balances			
Fixed Deposit Receipts (FDRs)	7,708,623,030	7,708,408,561	0.00
Cash and Bank Balance	1,015,168,975	1,393,177,594	(27.13)
	8,723,792,005	9,101,586,155	(4.15)
Other Accounts			
Fixed Assets (At Cost Less Depreciation) & Capital Work in Progress	91,061,380	97,690,626	(6.79)
Stamps, Printing and Stationery in Hand	7,769,687	11,440,707	(32.09)
	47,541,441,794	47,606,766,339	(0.14)

Consolidated Life Revenue Account (Un-Audited) For the First Quarter ended on March 31, 2022

PARTICULARS	Jan-March'22	Jan-March'21	Growth %
	Taka	Taka	
Balance of Fund at the beginning of the year (DLIC)	39,549,339,782	38,654,145,619	2.32
Balance of Retained Earnings at the beginning of the year (DLIC Securities)	179,361,083	61,700,835	190.69
Non-Controlling Interest (Minority Interest)	(1)	6	
Adjustment made during the Year	255,330,407	228,963,401	11.52
Premium Less Re-Insurance			
First Year Premium {(Ordinary Life, (OL))}	223,441,589	102,969,592	
First Year Premium {(Gono-Gracem,(GN-GRB))}	145,338,676	68,497,030	
	368,780,265	171,466,622	115.07
Renewal Premium (OL)	529,473,201	690,123,978	
Renewal Premium (GN-GRB)	545,372,332	287,091,102	
	1,074,845,533	977,215,080	9.99
Group Life Insurance Premium	64,323,438	79,646,482	
Health Insurance Premium	57,061,288	78,525,981	
	121,384,726	158,172,463	(23.26)
Gross Premium	1,565,010,524	1,306,854,165	19.75
Reinsurance Premium	(30,457,300)	(29,081,430)	
Net Premium	1,534,553,224	1,277,772,735	20.10
Interest, Dividends and Rents	735,388,904	649,960,422	13.14
Other Income	13,334,484	24,825,814	(46.29)
Total	42,267,307,883	40,897,368,832	3.35
EXPENSES			
Claims & Surrenders (Less Re-Insurance)	2,021,339,830	1,749,454,049	15.54
Commission to Insurance Agents & Allowances (other than Agents)	243,360,741	124,728,509	95.11
Administrative Expenses	310,868,854	201,448,149	54.32
Reserve for Unexpired Risk	45,700,826	56,986,907	(19.80)
Provision for Income Tax (DLIC Securities)	3,061,494	5,283,672	(42.06)
Total Expenses	2,624,331,745	2,137,901,286	22.75
Balance of Retained Earnings at the end of the period as shown in the Balance Sheet (DLIC Securities)	195,887,826	89,478,930	118.92
Non-Controlling Interest (Minority Interest)	12	9	
Balance of Fund at the end of the period as shown in the Balance Sheet (DLICL)	39,447,088,300	38,669,988,607	2.01
Total	42,267,307,883	40,897,368,832	3.35

Consolidated Statement of Changes in Stockholder's Equity As at March 31, 2022

Amount in Taka

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2022	1,237,500,000	-	1,000,000	-	179,361,083	60	1,417,861,143
Addition during the period	-	-	-	-	16,526,743	12	16,526,755
Balance as on 31st March 2022	1,237,500,000	-	1,000,000	-	195,887,826	72	1,434,387,898

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2021	1,237,500,000	-	1,000,000	-	61,700,841	61	1,300,200,902
Addition during the period	-	-	-	-	27,778,098	(1)	27,778,097
Balance as on 31st March 2021	1,237,500,000	-	1,000,000	-	89,478,939	60	1,327,978,999

Consolidated Cash Flows Statement (Un-Audited) For the First Quarter ended on March 31, 2022

PARTICULARS	31.03.2022	31.03.2021
	Taka	Taka
Cash flows from Operating Activities		
Collection from Premium	1,824,144,897	1,885,583,526
Other Income received	13,334,484	24,825,814
Payments for Operating activities	(738,997,907)	(35,159,497)
Reinsurance Premium Paid	(30,457,300)	(61,474,705)
Cash flows from Operating activities except claims paid and source tax	1,068,024,174	1,813,775,138
Claims Paid	(1,489,231,567)	(2,915,403,779)
Source Tax (Income Tax) deducted	(45,666,087)	(44,997,113)
Net cash flows from operating activities	(466,873,480)	(1,146,625,754)
Cash flows from Investing Activities		
Investment (made)/Realized	23,335,136	(19,374,897)
Acquisition of Fixed Assets	(2,933,377)	(888,376)
Loan Paid against Policies	(78,689,526)	(59,162,992)
Loan realized against Policies	59,621,656	64,577,009
Other Loans realized	-	3,783,677
Interest, dividends & rents received	87,741,441	32,125,548
Proceeds from sale of Fixed Assets	4,000	4,800
Net Cash used in investing activities	89,079,330	21,064,769
Cash flows from Financing Activities		
Dividend Paid	-	-
Net cash used in financing activities	-	-
Net increase/(Decrease) in Cash & Cash equivalents	(377,794,150)	(1,125,560,985)
Cash and Cash equivalents at the beginning of the period	9,101,586,155	10,343,022,561
Cash and Cash equivalents at the end of the period	8,723,792,005	9,217,461,576

Sd/- Company Secretary Sd/- CFO Sd/- CEO (cc) Sd/- Director Sd/- Director

The detail of the published First quarter financial statements-2022 is available in the website of Delta Life Insurance Company Ltd. The Address of the website is www.deltalife.org