

**DELTA LIFE INSURANCE COMPANY LIMITED**  
**Delta Life Tower, Plot # 37, Road # 90, Gulshan Circle-2, Dhaka-1212**  
**FIRST QUARTER FINANCIAL STATEMENTS-2026**  
**Statement of Consolidated Financial Position (Un-Audited)**

As at March 31, 2026

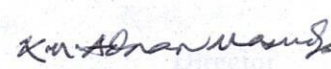
PARTICULARS	31.03.2026	31.12.2025
	Taka	Taka
<b>SHARE CAPITAL AND LIABILITIES:</b>		
<b>Authorized Capital</b>		
50,00,00,000 Ordinary Shares of Tk. 10 each	5,000,000,000	5,000,000,000
<b>Issued, Subscribed and Paid-up</b>		
12,37,50,000 Ordinary Shares of Tk. 10 each fully paid up	1,237,500,000	1,237,500,000
<b>Dividend Equalisation Reserve</b>	1,000,000	1,000,000
<b>Capital Reserve</b>	6,397,375	6,397,375
<b>Life Insurance Fund</b>	41,996,760,115	40,728,520,201
<b>Retained Earnings (DLIC Securities)</b>	137,035,046	128,243,848
<b>Fair Value Change Account</b>	2,390,791,698	1,434,750,521
<b>Non-Controlling Interest</b>	65	64
<b>Liabilities and Provisions</b>		
Estimated liabilities in respect of outstanding claims, whether due or intimated	768,881,314	1,712,250,666
Amount due to other persons or bodies carrying on insurance business (Re-Insurance)	273,788,844	252,075,528
Sundry Creditors & Provisions	2,977,618,435	3,241,756,374
Unclaimed dividend	187,585,357	188,916,004
Lease Liabilities	25,901,658	27,883,117
Reserve for Unexpired Risk	33,797,167	338,099,642
Premium Deposits	33,519,237	26,891,710
	<b>4,301,092,012</b>	<b>5,787,873,041</b>
	<b>50,070,576,311</b>	<b>49,324,285,050</b>
<b>PROPERTY AND ASSETS:</b>		
<b>Loan</b>		
On Insurer's Policies within their surrender value	1,151,961,816	1,128,150,283
Statutory Deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000
<b>Investment</b>		
Bangladesh Govt. Treasury Bond (BGTB)	23,038,851,504	22,207,904,950
Shares Listed on Stock Exchanges	13,576,848,943	12,616,439,701
Debentures, Bonds, Mutual Fund and Others Investment	1,606,270,461	1,610,888,525
Investment Property	1,862,011,569	1,868,468,624
	<b>40,083,982,477</b>	<b>38,303,701,800</b>
DSE Membership	240,150,000	240,150,000
Agents' Balance	30,777	30,777
Outstanding Premium	2,352,225	424,679,256
Interest, Dividends and Rents Accruing But Not Due	866,921,632	1,037,188,988
Advances And Deposits	4,659,643,919	4,490,415,404
Sundry Debtors	157,280,329	153,144,841
<b>Cash and Bank Balances</b>		
Fixed Deposit Receipts (FDRs)	1,365,999,437	1,954,911,912
Cash and Bank Balance	1,368,438,076	1,440,987,584
	<b>2,734,437,513</b>	<b>3,395,899,496</b>
<b>Other Accounts</b>		
Fixed Assets (At Cost Less Depreciation)	125,072,530	89,649,834
ROU Assets (Less Depreciation)	23,496,624	25,477,624
Stamps, Printing and Stationery in Hand	10,246,469	20,796,747
	<b>50,070,576,311</b>	<b>49,324,285,050</b>

  
Company Secretary (cc)

  
CFO

  
CEO

  
Director

  
Director

# Consolidated Life Revenue Account (Un-Audited)

For the First Quarter ended on March 31, 2026

PARTICULARS	Jan-March'26	Jan-March'25	Growth %
	Taka	Taka	
Balance of Fund at the beginning of the year (DLIC)	40,728,520,201	38,802,632,824	4.96
Balance of Retained Earnings at the beginning of the year (DLIC Securities)	128,243,848	144,199,769	(11.07)
Non-Controlling Interest (Minority Interest)	4	5	
Adjustment made during the Year	338,099,642	295,786,118	14.31
<b>Premium Less Re-Insurance</b>			
First Year Premium {(Ordinary Life, (OL)}	194,590,211	186,498,516	
First Year Premium {(Gono-Grameen,(GN-GRB)}	173,765,301	156,807,271	
First Year Premium (Bancassurance)	28,813,996	5,628,183	
	<b>397,169,508</b>	<b>348,933,970</b>	<b>13.82</b>
Renewal Premium (OL)	1,126,382,101	951,634,428	
Renewal Premium (GN-GRB)	690,090,926	602,479,106	
Renewal Premium (Bancassurance)	2,539,737	-	
	<b>1,819,012,764</b>	<b>1,554,113,534</b>	<b>17.05</b>
Group Life Insurance Premium	57,772,242	52,325,097	
Group Health Insurance Premium	30,537,915	49,358,324	
	<b>88,310,157</b>	<b>101,683,421</b>	<b>(13.15)</b>
<b>Gross Premium</b>	<b>2,304,492,429</b>	<b>2,004,730,925</b>	<b>14.95</b>
Reinsurance Premium	(35,439,071)	(21,696,015)	
<b>Net Premium</b>	<b>2,269,053,358</b>	<b>1,983,034,910</b>	<b>14.42</b>
Interest, Dividends and Rents	856,935,014	755,482,213	13.43
Other Income	14,413,304	19,448,393	(25.89)
<b>Total</b>	<b>44,335,265,371</b>	<b>42,000,584,232</b>	
<b>EXPENSES</b>			
Claims & Surrenders (Less Re-Insurance)	1,683,163,766	1,765,606,904	(4.67)
Commission to Insurance Agents & Allowances (other than Agents)	223,015,317	206,612,943	7.94
Administrative Expenses	259,008,526	275,208,770	(5.89)
Reserve for Unexpired Risk	33,797,167	38,205,452	(11.54)
Provision for Income Tax (DLIC Securities)	2,485,429	2,413,026	-
<b>Total Expenses</b>	<b>2,201,470,205</b>	<b>2,288,047,095</b>	<b>(3.78)</b>
Balance of Retained Earnings at the end of the period as shown in the Balance Sheet (DLIC Securities)	137,035,047	151,774,018	(9.71)
Non-Controlling Interest (Minority Interest)	5	6	
Balance of Fund at the end of the period as shown in the Balance Sheet (DLICL)	41,996,760,115	39,560,763,113	6.16
<b>Total</b>	<b>44,335,265,371</b>	<b>42,000,584,232</b>	<b>5.56</b>

  
Company Secretary (cc)

  
CFO

  
CEO

  
Director

  
Director

**CONSOLIDATED CASH FLOWS STATEMENT (Un-Audited)**  
For the First Quarter ended on March 31, 2025

PARTICULARS	31.03.2026	31.03.2025
	Taka	Taka
<b>Cash flows from Operating Activities</b>		
Collection from Premium	2,726,819,460	2,435,348,550
Other Income received	14,413,304	15,772,439
Payments for Operating activities	(644,346,364)	(618,550,737)
Reinsurance Premium Paid	(13,725,755)	(47,772,852)
<b>Cash flows from Operating activities except claims paid and source tax</b>	<b>2,083,160,645</b>	<b>1,784,797,400</b>
Claims Paid	(2,626,533,118)	(2,640,574,743)
Source Tax (Income Tax) deducted	(242,887,768)	(122,498,489)
<b>Net cash flows from operating activities:</b>	<b>(786,260,241)</b>	<b>(978,275,832)</b>
<b>Cash flows from Investing Activities</b>		
Investment (made)/Realized	(830,836,533)	(832,404,698)
Acquisition of Fixed Assets	(46,495,449)	-
Loan Paid against Policies	(102,319,707)	(121,746,200)
Loan realized against Policies	78,508,174	70,463,821
Interest, dividends & rents received	1,027,202,370	853,984,360
Proceeds from sale of Fixed Assets	70,050	3,675,954
<b>Net Cash used in investing activities</b>	<b>126,128,905</b>	<b>(26,026,763)</b>
<b>Cash flows from Financing Activities</b>		
Dividend Paid	(1,330,647)	(21,295,089)
<b>Net cash used in financing activities</b>	<b>(1,330,647)</b>	<b>(21,295,089)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash equivalents</b>	<b>(661,461,983)</b>	<b>(1,025,597,684)</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>3,395,899,496</b>	<b>2,481,626,397</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>2,734,437,513</b>	<b>1,456,028,713</b>

Company Secretary (cc)

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**Delta Life Insurance Company Limited**  
**Consolidated Statement of Changes in Equity (Un-Audited)**  
**For the 1st Quarter ended March 31, 2026**

Amount in Taka

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2026	1,237,500,000	-	1,000,000	-	128,243,848	64	1,366,743,912
Addition during the period	-	-	-	-	8,791,199	-	8,791,199
Balance as on 31st March 2026	1,237,500,000	-	1,000,000	-	137,035,046	64	1,375,535,110

For the 1st Quarter ended March 31, 2025

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2025	1,237,500,000	-	1,000,000	-	144,199,770	65	1,382,699,835
Addition during the period	-	-	-	-	7,574,237	12	7,574,249
Balance as on 31st March 2025	1,237,500,000	-	1,000,000	-	151,774,007	77	1,390,274,084

  
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## Notes to the Financial Statements (Un-Audited)

For the 1st Quarter ended March 31, 2026

Some Selected Explanatory Notes in the preparation of interim financial statements (BAS 34, Para 16):

Same policies and practices pertain to the users-focus area of significance have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company Namely:

**Accounting Policy:** Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2019). Provision for Income Tax (Parent Company) is considered at the end of the year.

**Preliminary expenses** incurred by the company's fully owned subsidiary "DLIC Securities Ltd." will be written off over the period of five years commencing from 2015.

**Seasonality of Interim operation:** The company's business is not heavily seasonal.

**Unusual and Extra Ordinary Items:** There were no Extra Ordinary items, the nature and amount of which can affect the assets liabilities, net income or cash flows because of their nature, size or incidents.

**Changes in estimates:** There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

**Basis of Reporting :** This quarterly financial statement has been prepared based on International Accounting Standards (IAS) -34; Interim Financial Reporting. These Interim Financial reporting should be read in conjunction with the published financial statements for the period ended on 31 March 2026 as those provide some updates to the previously reported information. The reporting period of these Financial Statements cover from 1 January 2026 to 31 March 2026.

**Basis of Consolidation:** The Financial Statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS-10) " Consolidated Financial Statements". The Consolidated Financial Statements include the financial statement of Delta Life Insurance Company Limited and its subsidiary DLIC Securities Ltd.

**Dividend Paid:** The company did not pay any dividend to its shareholders during the interim period.

**Event after the reporting period:** There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

**Impact of major events, activities and circumstances:** There were no changes in the composition of the enterprise during the interim period.

**Material changes in Contingent Liabilities:** There were no material changes in contingent liabilities of the company since the last annual Balance Sheet date.

