

ANNUAL
2025
REPORT



Delta Life Insurance Company Ltd.

(Delta Life : Prosperous Life)

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ডেল্টা লাইফ প্রতিষ্ঠার লক্ষ্য-

সকল উন্নয়নশীল দেশের মতো বাংলাদেশেও পূজির স্বল্পতা ছিল উন্নয়নের পথে প্রধান প্রতিবন্ধক। জীবন বীমা শিল্প অর্থনৈতিক নিরাপত্তা প্রদানের পাশাপাশি ক্ষুদ্র সঞ্চয় সমূহকে একত্রিত করে দীর্ঘমেয়াদী বৃহৎ পুঁজি সৃষ্টি করতে পারে। বাংলাদেশের আর্থ-সামাজিক উন্নয়নের ক্ষেত্রে এ কাজটি ছিল অত্যন্ত গুরুত্বপূর্ণ। লাভজনক বিনিয়োগ মাধ্যম হিসেবে জীবন বীমাকে জনপ্রিয় করে তুলতে পারলে অভ্যন্তরীণ পুঁজি সৃষ্টির হার দ্রুত বৃদ্ধি পাবে। আর এ প্রক্রিয়াতে যথাযথ অবদান রাখার লক্ষ্যেই ডেল্টা লাইফের প্রতিষ্ঠা।

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LETTER OF TRANSMITTAL

All Shareholders
Bangladesh Securities and Exchange Commission (BSEC)
Insurance Development and Regulatory Authority (IDRA)
Registrar of Joint Stock Companies and Firms (RJSC)
Dhaka Stock Exchange PLC. (DSE)
Chittagong Stock Exchange PLC. (CSE)
Central Depository Bangladesh Limited (CDBL)
All other Stakeholders

Dear Sir(s),

It is my pleasure to transmit the Annual Report 2025 of Delta Life Insurance Company Limited along with the Audited Financial Statements for the year ended 31 December 2025 together with the consolidated balance sheet of its subsidiary company namely DLIC Securities Limited for all concerned.

The Annual Report includes message from the Chairman of the Board of Directors, Directors' Report and Financial Statements with relevant notes alongwith the consolidated statements of its subsidiary company.

I would like to convey my thanks and gratitude to all concerned. This is for your kind information and record.

PDF of the annual report, related notice and relevant forms are available on the company's website: www.deltalife.org

With regards,



Md. Asaduzzaman Mallik
SEVP & Company Secretary (cc)

NOTICE OF THE 40TH ANNUAL GENERAL MEETING

Notice is hereby given that the **40th Annual General Meeting** of **Delta Life Insurance Company Limited** will be held on **Monday, June 29, 2026 at 11:00 A.M. through Digital Platform** to transact the following business:

AGENDA

1. To receive, consider and adopt the Audited Financial Statements for the year ended December 31, 2025 together with the reports of the Auditors' and Directors' thereon.
2. To approve dividend for the year ended December 31, 2025 as recommended by the Board of Directors.
3. To elect/ re-elect Director(s) in terms of the relevant provision of Articles of Association of the Company.
4. To appoint Statutory Auditor for the year 2026 and to fix their remuneration.
5. To appoint Corporate Governance Compliance Auditors for the year 2026 and to fix their remuneration.

By order of the Board of Directors

Md. Asaduzzaman Mallik
SEVP & Company Secretary (cc)

Dated: Dhaka
June 2, 2026

Notes:

- a) Shareholders whose names appear in the Depository Register/Share Register on the 'Record Date' i.e., **Sunday, June 7, 2026** are eligible to attend the 40th Annual General Meeting (AGM) and receive the Dividend.
- b) The Board of Directors recommended Dividend @ **35.00 percent or Tk. 3.50** per share of Tk.10/- each for the year ended 2025.
- c) In accordance with the Articles of Association of the Company, Directors shall retire at the AGM for the year ended 2025 and may, if eligible, offer them for re-election.
- d) A member entitled to join and vote in the AGM through Digital Platform may appoint a proxy to join and vote in his/her behalf. The "Proxy Form", duly filled & stamped at Tk. 100/- must be deposited at the Registered Office of the Company no later than 48 hours before commencement of the AGM.
- e) The Company or Institutional shareholders need to send an authorization letter to the Company Secretary to join the AGM of the Company at least 48 hours before the commencement of the AGM.
- f) An entitled member who wants to attend the meeting virtually by using digital platform and cast his/her vote through online has to go to the link: <https://deltalifeinsurance.bdvirtualagm.com> for login to the system. After putting his/her 16-digit BO ID/Folio ID, an OTP (One Time Password) will be sent to his/her registered updated mobile number and email address (as per CDBL data). By using the OTP, he/she will be able to attend and cast his/her vote through online. The e-voting process will begin from **11:00 A.M. of June 27, 2026** through link provided by the Company and end by the closure of the AGM.
- g) In compliance with BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81; dated: 20 June 2018: soft copy of Annual Report along with the Attendance Slip, Proxy Form and the Notice will be forwarded to all the members at their respective email addresses available their beneficiary owner (BO) accounts as per CDBL record. Folio number holders are requested to submit their e-mail address to the Share Department of the Company. Shareholders may also find the soft copy of annual report in the **Investors' Corner** section of the Company's website: www.deltalife.org. In case of non-receipt of the Annual Report of the Company sent through e-mail, Shareholders may collect the same from the registered office of the Company.
- h) The concerned Merchant Banks and Depository Participants (DPs) are requested to provide us the soft/hard copies of the list of their margin clients along with the bank details of the Company to the following **e-mail address: asaduzzaman.mallik@deltalife.org / Company's Share Department on or before June 22, 2026.**



Shareholders
can join Virtual
AGM from
Laptop, PC,
Mobile or Tab
using this QR
Code.

VALUES



- Teamwork
- Respect for all people
- Unquestionable integrity
- Excellence in everything we do
- Speed in servicing
- Truthfulness

VISION



- We will be the Premier Life Insurance Company in Bangladesh.
- We will serve our customers with respect and will provide the best services for their needs.
- We will be a Company with qualified professionals who will work together as a team and serve with dignity and the highest level of integrity. We believe in excellence and will continuously improve our service and will obtain the loyalty of our customers with service beyond their expectations.
- "Adding Value" will be the operative words of our organization.

GOAL



- Provide financial security to our customers with insurance policies that are the most suitable for them.
- Make life insurance an easy saving instrument and a profitable one with attractive bonus and improved Customer service.
- Collect small savings from the people of our country and invest the accumulated savings in profitable nation building enterprises.

CORPORATE DIRECTORY

Name of the Company	Delta Life Insurance Company Limited	
Authorized Capital	BDT 500 Crore	
Paid up Capital	BDT 123.75 Crore	
Chairman	Hafiz Ahmed Mazumder	
Consultant	Safiul Alam Khan Chowdhury	
Appointed Actuary	Afrin Haque FIAA, CFA	
Subsidiaries	DLIC Securities Limited	
Auditors	Hoda Vasi Chowdhury & Co.	
	Chartered Accountants	
	Anil Salam Idris & Co.	
	Chartered Accountants (DLIC Securities Limited)	
Credit Rating Status	Long Term 'AAA' Outlook 'Stable'	
Credit Rating Agency	Emerging Credit Rating Limited	
Associate Membership	Bangladesh Insurance Association (BIA)	
	Bangladesh Association of Publicly Listed Companies (BAPLC)	
Registered Address	Delta Life Tower, Plot # 37, Road # 90, Gulshan Circle-2, Dhaka-1212	
Website	www.deltalife.org	
Email	info@deltalife.org	
Facebook	fb/deltalife.org	
Telephone (PABX)	09613666000	
Customer Care	16682	
Service Centers	Barishal, Bogura, Chattogram, Cumilla, Dhaka, Feni, Khulna, Laxmipur, Munshigonj, Rajshahi, Sylhet, Tangail, Thakurgaon	
Service Cells	Chandpur, Cox's Bazar, Dhaka, Faridpur, Jashore, Kishoregonj, Manikgonj, Mirsharai, Narayangonj, Narsingdi, Natore, Nawabgonj, Noakhali, Rangpur, Sandwip, Shariatpur	
Zone Operation Centers	Barishal, Bogura, Chandpur, Chattogram, Cumilla, Dhaka-1, Dhaka-2, Dinajpur, Faridpur, Gaibandha, Jashore, Jhalokathi, Khulna, Kushtia, Moulvibazar, Mymensingh, Naogaon, Pabna, Rajshahi, Rangpur, Sylhet, Thakurgaon	
Bankers	Agrani Bank PLC	Mercantile Bank PLC
	Al-Arafah Islami Bank PLC	Modhumoti Bank PLC
	Bangladesh Krishi Bank	Mutual Trust Bank PLC
	Bank Asia PLC	National Bank Ltd.
	BRAC Bank PLC	NRB Bank Ltd.
	Dhaka Bank PLC	NRBC Bank PLC
	Dutch-Bangla Bank PLC	Pubali Bank PLC
	Eastern Bank PLC	Rajshahi Krishi Unnayan Bank
	EXIM Bank PLC	Rupali Bank PLC
	First Security Islami Bank PLC	Sonali Bank PLC
	IFIC Bank PLC	The City Bank PLC
	Islami Bangladesh Bank PLC	Trust Bank PLC
	Jamuna Bank PLC	United Commercial Bank PLC
	Janata Bank PLC	Uttara bank PLC

BOARD OF DIRECTORS



Chairman and Independent Director

Hafiz Ahmed Mazumder

Independent Director

Barrister Fida M. Kamal

Directors

Adeeba Rahman, ACII (UK)

Khondker Md. Adnan Masud
(Nominee of United Commercial Bank PLC.)

Zeyad Rahman

Sakib Azad
(Nominee of That's It Sports Wear Ltd.)

Saika Rahman

Mohammad Shahadat Hossain
(Nominee of Pubali Bank Securities Ltd.)

PROFILE OF THE BOARD OF DIRECTORS'



Hafiz Ahmed Mazumder

Chairman

Mr. Hafiz Ahmed Mazumder is the current Chairman of Delta Life Insurance Company Limited since 20 September 2022. He is a former member of the parliament, Chairman of the Bangladesh Red Crescent Society and Pubali Bank PLC. He is associated with many social welfare activities. He contributed to education sector by establishing "Hafiz Mazumder Education Trust". The trust provides financial assistance to build new schools and colleges as well as improve the quality of the education in Sylhet district.

Mr. Mazumder is a life member of Bangladesh Red Crescent Society, and also member of Gulshan Club and Bangladesh Heart Foundation. He visited various countries as member of the Bangladesh parliamentary delegation.

Mr. Mazumder is a versatile genius and is well known for his outstanding leadership and amiable personality. His dedication and commitment to selfless services are highly commendable and has been matter of great pride that has taken him to pinnacle of success in the area of commerce, industry, banking, education, social service, and politics.



Barrister Fida M. Kamal

Independent Director

Chairman: Audit Committee

Chairman: Nomination and Remuneration Committee (NRC)

Director: DLIC Securities Limited (A fully owned subsidiary of Delta Life Ins. Co. Ltd.)

Barrister Fida M. Kamal is a Bangladeshi jurist, former Attorney General of Bangladesh and a prominent lawyer of the Supreme Court of Bangladesh. He completed his B.A. (Honours) in General History, University of Dhaka; M.A. in General History, University of the Punjab, Pakistan and Barrister-at-Law, of the Hon'ble Society of the Inner Temple, Inns of Court School of Law, Council of Legal Education, London, United Kingdom.

Mr. Kamal are engaged in corporate, commercial and constitutional law practice, rendering opinion and advice on diverse legal matters and issues. He attended many international and National Workshops, Seminars and Conferences. He is also a life member of Bangladesh Red Crescent Society; life member of Dhaka Club Ltd.; and Active Rotarian, charter Secretary and Past President of Rotary Club of Dhaka Central. He has been appointed by the Hon'ble Appellate Division on 19 October 2023 as the Independent Director on the Board of Directors of Delta Life Insurance Company Limited.



Adeeba Rahman, ACII (UK)

Director

Member: Audit Committee

Member: Nomination and Remuneration Committee (NRC)

Chairman: DLIC Securities Limited (A fully owned subsidiary of Delta Life Ins. Co. Ltd.)

Mrs. Adeeba Rahman, ACII (UK) is a Director of Delta Life Insurance Company Limited since 20 September 2022 as well as member of the Audit Committee and Nomination and Remuneration Committee (NRC). Previously she helmed the company as its Chief Executive Officer.

She is an Associate of Chartered Insurance Institute (ACII-Life) UK and Chartered Insurer accompanied by long outstanding experience of more than 20 years in almost every

PROFILE OF THE BOARD OF DIRECTORS'

area of life insurance business. She did her MBA from Rochester Institute of Technology, New York, USA. She is also experienced in working with two International Banks, two Life Insurance Companies at different levels, as well as gathered experience from a renowned Securities Company and a Tea Company. She is also the First Vice-President of the Executive Committee of Bangladesh Insurance Association (BIA)

Mrs. Rahman previously worked at Delta Life Insurance from 2002 to 2005 as Head of Marketing, Underwriting, Policy Servicing, Actuarial, Human Resources and Control & Compliance. During this time, she also chaired the Claim Committee and assisted in claim control and faster claim processing. Mrs. Rahman also served as Additional Managing Director of Popular Life Insurance Company Limited from March 2006 to March 2013.

In 2013, Mrs. Adeeba Rahman rejoined Delta Life as Additional Managing Director and took responsibility of supervising the activities of some important departments like Business Development, Actuarial, IT, Re-insurance, Claims and Servicing etc. In 2017, she was promoted to Chief Executive Officer of the Company.



Zeyad Rahman

Director

Member: Audit Committee

Member: Nomination and Remuneration Committee (NRC)

Director: DLIC Securities Limited (A fully owned subsidiary of Delta Life Ins. Co. Ltd.)

Mr. Zeyad Rahman graduated from the Pennsylvania State University, USA with a Bachelor of Science in Finance and Economics. He has extensive knowledge and experience in the agriculture, finance, insurance and the petroleum sector. He has been a Director on the Board of Directors of Delta Life Insurance Company Limited since May 23, 2012. He is a member of the Board of Directors of Meghna Petroleum Limited and a member of the Executive Committee of the Bangladesh Association of Publicly Listed Companies (BAPLC). He serves as the Chief Executive Officer of Delta Capital Limited and Rema Tea Company Limited. He is a former member of the Board of Directors of the DSE Brokers Association of Bangladesh and the Listing Committee of the Dhaka Stock Exchange PLC. He was awarded the International Award for Young People (Gold Award) by HRH The Duke of Edinburgh for excellence in sports, social service and mountaineering. He is also a member of the Dhaka Club Limited, Dhaka Boat Club Limited and the Sylhet Station Club Limited. He has participated in numerous international seminars and conferences on agriculture, banking, insurance, and capital market related topics.



Saika Rahman

Director

Mrs. Saika Rahman is a Director of Delta Life Insurance Company Limited since 21 December 2023. She completed her Bachelor of Business Administration in Finance and Insurance from the Northeastern University, Boston, USA and also completed the courses on Alternative Investments and Financial Markets from London School of Economics and Political Science (LSE), London, UK. She has extensive knowledge and experience in the fields of economics, finance and insurance. In her career among others, she served many organizations in various positions including Analyst at the Wellington Management Company, Boston, USA; Senior Consultant, Financial Services Regulatory Consulting at Deloitte & Touche LLP, Boston and New York City, USA; Investment Policy Analyst, International Finance Corporation (IFC), World Bank, Bangladesh Investment Climate Fund (BICF).

PROFILE OF THE BOARD OF DIRECTORS'



Sakib Azad

Director

(Nominee of That's It Sports Wear Ltd.)

Member: Audit Committee

Member: Nomination and Remuneration Committee (NRC)

Mr. Sakib Azad graduated from Baruch College in New York, USA with a Bachelor of Business Administration in Marketing. He brings experience in the Ready-Made Garments, Textiles, and Spinning industry. A Director of Refat Garments, Ha-Meem Denim, Ha-Meem Textiles, Ha-Meem Spinning Mills, he brings practical experience in sales & marketing, new business development, R&D, and supply chain management. He is spearheading Ha-Meem Group's initiative to achieve a fully paperless environment as part of its broader digitization strategy. He has also led and supported numerous projects aimed at reducing resource and process inefficiencies through a comprehensive change management approach.

He has been a director of Delta Life Insurance Company Ltd since 20 September, 2022. He is also a Director of Ha-Meem Group. Additional associations include Kurmitola Golf Club, Dhaka Club and Gulshan Club.



Mohammad Shahadat Hossain

Director

(Nominee of Pubali Bank Securities Ltd.)

Member: Audit Committee

Member: Nomination and Remuneration Committee (NRC)

Director: DLIC Securities Limited (A fully owned subsidiary of Delta Life Ins. Co. Ltd.)

Mr. Mohammad Shahadat Hossain is a seasoned banking professional with over 27 years of distinguished service at Pubali Bank PLC. Currently, he holds the position of Deputy Managing Director (DMD), leveraging his expertise to leadership role. He has been a director of Delta Life Insurance Company Ltd since 21 December 2023.

Mr. Hossain completed his MSS in Economics from the University of Chattogram. He also earned a Postgraduate Diploma in Financial Management from the Bangladesh Management Development Centre, Dhaka. In addition to his academic qualifications, Mr. Hossain has bolstered his expertise through a range of professional certifications. These include Banking Diplomas, certifications as Certified Documentary Credit Specialist (CDCS), Certified Trade Finance Professional (CTFP), and the prestigious Certified Anti-Money Laundering Specialist (CAMS).

His career at Pubali Bank began in 1997 as a Probationary Senior Officer. Over the next 27 years, he has been serving in the capacity of various leadership roles, including the Head of different strategically important branches and the Head of different divisions within the Head Office.

In his current role as Deputy Managing Director, Mr. Hossain directly oversees the International Division, Treasury Division, Offshore Banking Division, and Anti-Money Laundering Division. He also serves as the Chief Anti-Money Laundering Compliance Officer (CAMLCO) and the Chairman of the CMSME Credit Committee. Furthermore, he serves as the Chairman of the Investment Committee of Pubali Bank PLC.

Mr. Hossain's commitment to continuous learning and knowledge sharing is evident by his participation in numerous professional training programs and seminars at home and in abroad, including seminars, workshops and different programs in the USA, Germany, UK, India, Singapore, Malaysia, and the UAE. Committed to excellence, Mr. Hossain brings a wealth of experience and knowledge to his leadership roles.

PROFILE OF THE BOARD OF DIRECTORS'



Khondker Md. Adnan Masud

Director

(Nominee of United Commercial Bank PLC.)

Member: Audit Committee

Mr. Md. Adnan Masud was appointed as the Additional Managing Director of United Commercial Bank PLC on February 16, 2025. He started his banking career as a Management Trainee in ANZ Grindlays Bank. With more than twenty-five years of senior leadership experience across premier international banks, he has built a career that spans diverse financial markets in India, Malaysia, Singapore, the UAE, the USA, and Bangladesh. His professional journey reflects both breadth and depth in Corporate, Institutional, and Transaction Banking, marked by consistent innovation and measurable impact. He has been a director on the Board of Delta Life Insurance Company Ltd since 19 August 2025.

Before joining UCB, Mr. Masud served as Managing Director (Regional Role) for Global Corporate Coverage (South East Asia & India) at BBVA Bank S.A., Singapore. In this role, he drove significant revenue growth, established new business platforms, and advanced sustainable financing initiatives. His earlier tenure at MUFG Bank Ltd., Singapore, involved managing multi-billion-dollar portfolios across Asia and Oceania. He has also held senior positions at Bank of America Merrill Lynch and Citibank, where he successfully expanded portfolios, diversified revenue streams, and strengthened client relationships. His career began at Standard Chartered Bank, where he rose from management trainee to relationship manager, gaining early exposure to corporate banking and client coverage.

At UCB, Mr. Masud oversees a wide-ranging portfolio that includes Large Corporate (Wholesale Banking), Financial Institutions & Offshore Banking, Mid & Emerging Corporate, and Transaction Banking and Ready-made Garments Division.

Academically, he holds an MBA from the British Columbia, Canada, and a Master's degree in Finance and Banking from the University of Dhaka. He has further enhanced his expertise through advanced Diplomas and Executive Education Programs at MIT Sloan, Columbia Business School, Kellogg, and the National University of Singapore. Fluent in Bangla, English, and Hindi, Mr. Masud's global exposure and ability to engage across cultures continue to reinforce UCB's strategic position in the international financial sector.

COMMITTEES OF THE BOARD OF DIRECTORS'

AUDIT COMMITTEE

Barrister Fida M. Kamal (Independent Director)	Chairman
Adeeba Rahman, ACII (UK) (Director)	Member
Khondker Md. Adnan Masud (Director)	Member
Zeyad Rahman (Director)	Member
Sakib Azad (Director)	Member
Mohammad Shahadat Hossain (Director)	Member

NOMINATION AND REMUNERATION COMMITTEE (NRC)

Barrister Fida M. Kamal (Independent Director)	Chairman
Adeeba Rahman, ACII (UK) (Director)	Member
Zeyad Rahman (Director)	Member
Mohammad Shahadat Hossain (Director)	Member

EXECUTIVE COMMITTEE

Adeeba Rahman, ACII (UK) (Director)	Chairman
Khondker Md. Adnan Masud (Director)	Member
Zeyad Rahman (Director)	Member
Sakib Azad (Director)	Member
Mohammad Shahadat Hossain (Director)	Member

INVESTMENT COMMITTEE

Mohammad Shahadat Hossain (Director)	Chairman
Adeeba Rahman, ACII (UK) (Director)	Member
Zeyad Rahman (Director)	Member
Sakib Azad (Director)	Member

RISK MANAGEMENT COMMITTEE

Hafiz Ahmed Mazumder (Independent Director)	Chairman
Adeeba Rahman, ACII (UK) (Director)	Member
Zeyad Rahman (Director)	Member
Sakib Azad (Director)	Member
Mohammad Shahadat Hossain (Director)	Member

POLICYHOLDER PROTECTION AND COMPLIANCE COMMITTEE

Hafiz Ahmed Mazumder (Independent Director)	Chairman
Adeeba Rahman, ACII (UK) (Director)	Member
Sakib Azad (Director)	Member

CORPORATE MANAGEMENT

Uttam Kumar Sadhu FCMA, FCS	Chief Executive Officer
Anwarul Haque	Deputy Managing Director (GN-GRB)
Milfan Bepari FCA, LL. B	Deputy Managing Director and CFO
Afrin Haque FIAA, CFA	Assistant Managing Director & Appointed Actuary
Md. Asaduzzaman Mallik	Senior Executive Vice President & Company Secretary (cc)
Md. Abdul Awal	Senior Executive Vice President (Legal)
Pallab Bhowmick	Senior Executive Vice President (A/Cs-OL)
Rajib Kanti Saha	Senior Executive Vice President (Group & HI)
Md. Shamim Reza	Executive Vice President & Chief Technology Officer
Md. Farhad Jalil	Executive Vice President (Dev.-OL)



39th Annual General Meeting held through Digital Platform

Key Financial Indicators-2025

(Data relates to "Delta Life Insurance Company Limited")

(Amount in million BDT unless otherwise stated)

Sl. No.	Particulars	Year				
		2021	2022	2023	2024	2025
1	First Year Premium Income	1,640.60	1,858.17	1,945.69	1,821.09	2,125.07
2	Renewal Premium Income	5,298.46	5,999.63	6,539.25	6,884.82	7,315.70
3	Group Life & Group Health Insurance Premium	694.72	627.07	712.51	777.15	789.94
4	Gross premium	7,633.78	8,484.88	9,197.45	9,483.06	10,230.72
5	Reinsurance Premium	128.99	137.89	207.87	178.75	144.41
6	Net Premium (4-5)	7,504.78	8,346.99	8,989.58	9,304.31	10,086.30
7	Retention Ratio (6/4) (%)	98.31	98.37	97.74	98.12	98.59
8	First Year Premium Income growth (%)	38.47	13.26	4.71	(6.40)	16.69
9	Renewal Premium Income growth (%)	4.21	13.23	8.99	5.28	6.26
10	Gross Premium Income growth (%)	10.59	11.15	8.40	3.11	7.88
11	First Year Commissions paid for acquisition of life insurance business	523.23	653.18	668.32	585.26	667.99
12	Second Year Commissions paid for acquisition of life insurance business	97.19	94.65	113.76	125.21	128.74
13	Third and Later year Commissions paid for acquisition of life insurance business	197.50	183.43	279.78	241.36	267.42
14	Total commissions paid for acquisition of life insurance business (11+12+13)	817.92	931.26	1,061.86	951.83	1,064.15
15	First Year Commissions/First year Premium (%)	22.41	26.28	25.14	22.53	22.92
16	Second Year Commissions/ Second Year Renewal Premium (%)	9.92	8.53	9.40	9.83	9.51
17	Third Year and Later Years Commissions/Third and Later Year Premium (%)	4.57	3.75	5.25	4.30	4.49
18	Management Expenses (Actual)	2,139.02	2,420.82	2,587.87	2,600.90	2,869.82
19	Allowable Management Expenses	2,363.07	2,531.49	2,660.15	2,648.66	2,954.35
20	Excess/(Lower) Management Expenses (18-19)	(224.05)	(110.66)	(72.28)	(47.75)	(84.53)
21	Excess/(Lower) Management Expense Ratio (%)	(9.48)	(4.37)	(2.72)	(1.80)	(2.86)
22	Overall Management Expenses Ratio (%)	28.02	28.53	28.14	27.43	28.05
23	Renewal Expenses Ratio (%)	13.77	14.16	13.89	14.31	13.84
24	Claims paid	9,811.08	7,892.07	8,047.91	9,078.25	8,362.73
25	Claims/ Gross Premium (%)	128.52	93.01	87.50	95.73	81.74
26	Total Commission Expenses/ Gross Premium (%)	15.37	15.97	15.99	15.44	16.09
27	Investment Income	3,025.32	2,984.24	2,876.77	3,469.04	3,589.65
28	Investment Income/ Gross Premium (%)	39.63	35.17	31.28	36.58	35.09
29	Yield on Life Fund (%)	7.78	7.86	7.67	9.39	9.45
30	Conservation Ratio (%)	76.76	78.59	77.07	74.86	77.14
31	Second Policy Year Lapse Ratio (%) by number of policies	32.60	43.83	41.27	23.00	28.86

KEY FINANCIAL INDICATORS- 2025

(Data relates to "Delta Life Insurance Company Limited")

32	Third Policy Year Lapse Ratio (%) by number of policies	16.44	19.35	19.39	13.36	13.63
33	Fourth Policy Year Lapse Ratio (%) by number of policies	12.77	14.72	14.92	9.64	9.73
34	Fifth Policy Year Lapse Ratio (%) by number of policies	10.23	12.28	12.02	7.01	7.34
35	Sixth Policy Year Lapse Ratio (%) by number of policies	8.93	10.49	10.75	5.88	6.43
36	Second Policy Year Lapse Ratio (%) by Premium amount	24.09	30.03	29.94	27.66	27.78
37	Third Policy Year Lapse Ratio (%) by Premium amount	11.27	13.30	13.96	12.08	12.14
38	Fourth Policy Year Lapse Ratio (%) by Premium amount	7.38	9.36	11.24	9.64	8.96
39	Fifth Policy Year Lapse Ratio (%) by Premium amount	5.43	6.72	7.42	7.33	6.83
40	Sixth Policy Year Lapse Ratio (%) by Premium amount	5.00	6.25	7.20	6.44	6.43
41	Market Price per Share (in BDT) at year end	196.50	136.50	136.50	79.80	68.00
42	Dividend Yield (%)	1.53	2.20	2.20	3.76	5.15
43	Outstanding Premium as at 31 st December	259.13	243.11	357.81	432.31	424.68
44	Total Investment as at 31 st December	37,808.34	37,877.80	38,309.81	39,538.68	40,067.32
45	Life Fund as at 31 st December	39,549.34	39,322.69	38,587.99	38,802.63	40,728.52
46	Total Assets as at 31 st December	47,321.19	46,531.58	46,810.03	47,174.78	48,963.98
47	Paid Up Capital as at 31 st December	1,237.50	1,237.50	1,237.50	1,237.50	1,237.50
48	Paid Up Capital/Total Asset (%)	2.62	2.66	2.64	2.62	2.53
49	Net cash flow from operating activities	(3,757.30)	(2,476.26)	(2,563.58)	(1,721.44)	(2,417.27)
50	Net cash flow from investing activities	3,193.06	3,123.56	586.59	(1,804.57)	3,655.65
51	Net cash flow from financing activities	(69.66)	(1.65)	(860.35)	(888.73)	(303.83)
52	Net change in cash and cash equivalent	(633.90)	645.65	(2,837.35)	(4,414.75)	934.55

53. First Year and Renewal Premium Income

Year	2021	2022	2023	2024	2025	Description
	1,640.60	1,858.17	1,945.69	1,821.09	2,125.07	First Year Premium Income
2021	N.A	694.96	797.10	583.83	797.17	Renewal Premium out of the policies in 2021
2022	N.A	N.A	632.70	851.32	938.91	Renewal Premium out of the policies in 2022
2023	N.A	N.A	N.A	1,043.36	1,119.56	Renewal Premium out of the policies in 2023
2024	N.A	N.A	N.A	N.A	959.12	Renewal Premium out of the policies in 2024

N.A= Not Applicable

54. Number of First Year and Renewal Policies

Year	2021	2022	2023	2024	2025	Description
	0.17	0.18	0.17	0.15	0.15	Number of new policies issued
2021	N.A	0.07	0.07	0.05	0.07	Number of policies renewed out of the policies issued in 2021
2022	N.A	N.A	0.06	0.08	0.08	Number of policies renewed out of the policies issued in 2022
2023	N.A	N.A	N.A	0.09	0.09	Number of policies renewed out of the policies issued in 2023
2024	N.A	N.A	N.A	N.A	0.08	Number of policies renewed out of the policies issued in 2024

N.A= Not Applicable

Note: SI. No. 31-40 (2021-2025) $(\text{Lt}, t-1 / \text{Nt}-1) \times 100$ (IDRA)

Comprehensive Segment Revenue and Profit/ Result.

The segment-wise or product wise (excluding DLIC Securities Ltd.) performance is furnished as follows:

Segment-wise operational result and capital employed based on the Financial Statements and Revenue Surplus are set out below:

	Amount in Thousand Taka	
	2025	2024
Ordinary Life		
- Premium Less Reinsurance	5,441,064	5,034,303
- Investment & other Income	2,314,759	2,235,363
Gono - Grameen Bima		
- Premium Less Reinsurance	3,874,147	3,649,377
- Investment & other Income	1,121,684	1,086,103
Group Insurance Business		
- Premium Less Reinsurance	671,987	620,507
- Investment & other Income	199,501	193,258
Bancassurance		
- Premium Less Reinsurance	99,107	125
- Investment & other Income	771	0.25
Total Segment Revenue	13,723,020	12,819,036

Segment Results

(Excess of Revenue over Expenditure) before tax & interest

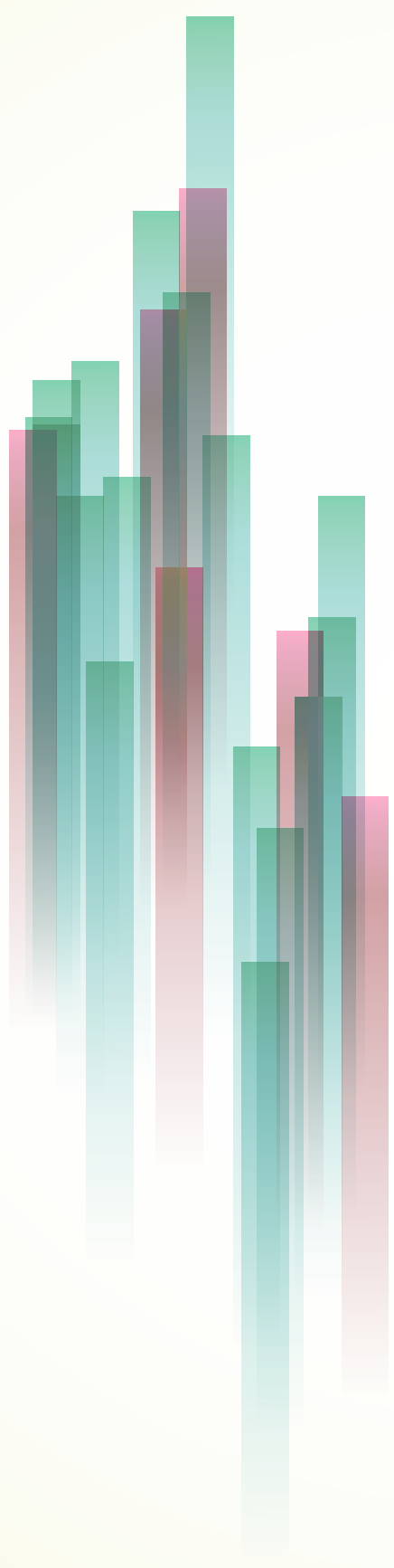
- Ordinary Life	1,443,618	1,346,624
- Gono - Grameen Bima	1,113,891	(49,596)
- Group Insurance Business	113,330	154,969
- Bancassurance	63,828	(6,554)
Total Segment Results	2,734,666	1,445,443
Add:/(Less): Un-allocable expenditure net of un-allocable Income	(278,845)	(315,091)
Total Revenue Surplus (Excess of Revenue over expenditure) before tax & dividend	2,455,821	1,130,352
Capital Employed (Segment Assets Less Liabilities)		
- Ordinary Life	30,663,482	29,658,162
- Gono - Grameen Bima	9,545,682	8,672,535
- Group Insurance Business	573,618	471,936
- Bancassurance	(54,262)	-
Total Capital Employed in Segments	40,728,520	38,802,633
Add: Unallocated Corporate Assets Less Corporate Liabilities	1,238,500	1,238,500
Total Capital Employed in Company	41,967,020	40,041,133

Notes on Segment information

i) Instead of reporting separately Segment Assets and Liabilities, Capital Employed figures have been disclosed for an overall understanding of the Company's financial position.

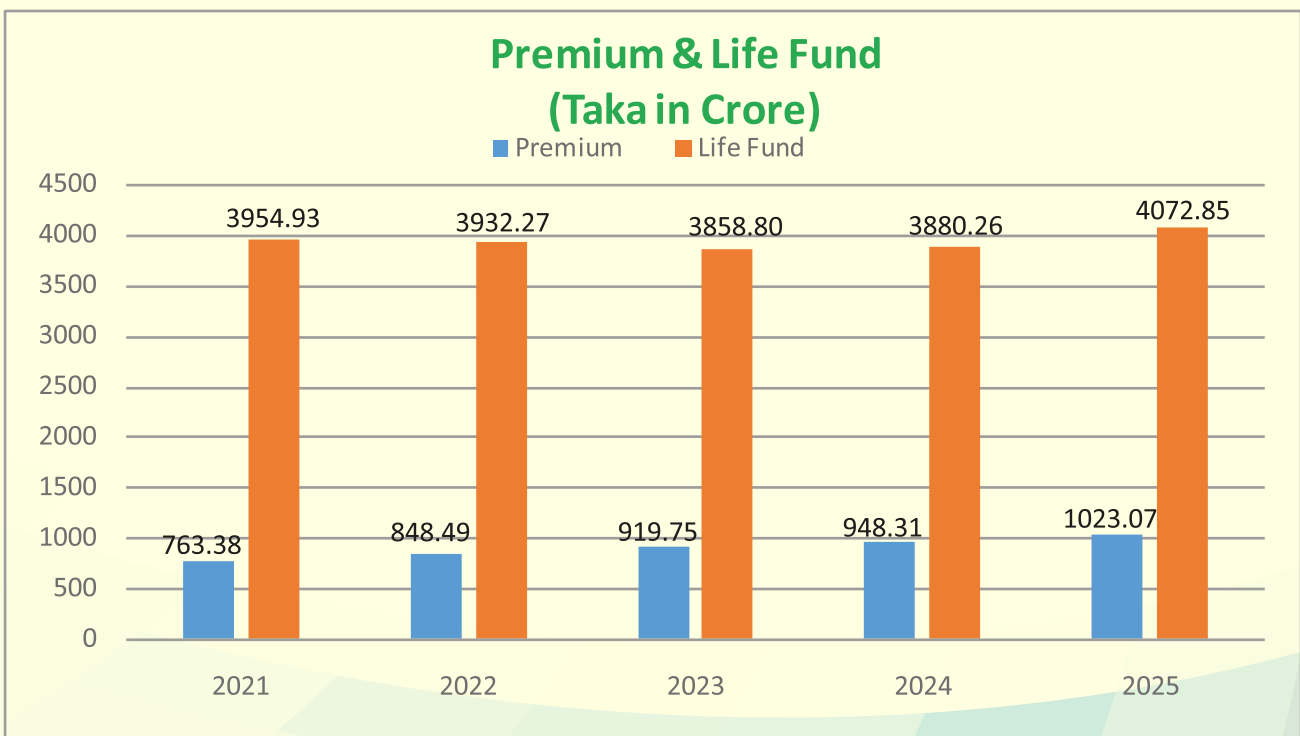
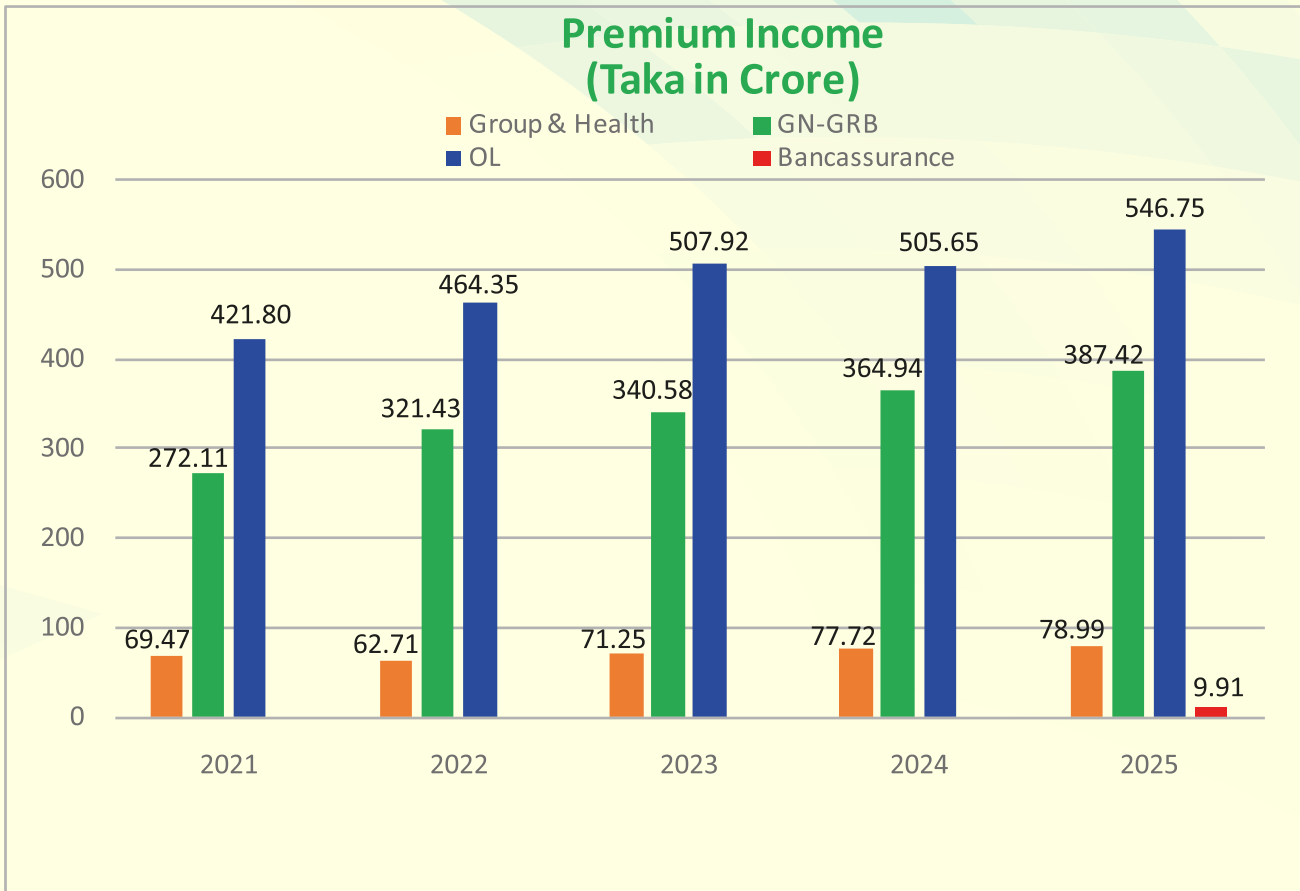
ii) Un-allocable expenditure, revenue, assets and liabilities are related to common service (not directly identifiable to the individual segments.)

iii) Un-allocable Corporate Assets Less Corporate Liabilities represents paid-up capital and dividend equalization reserve.

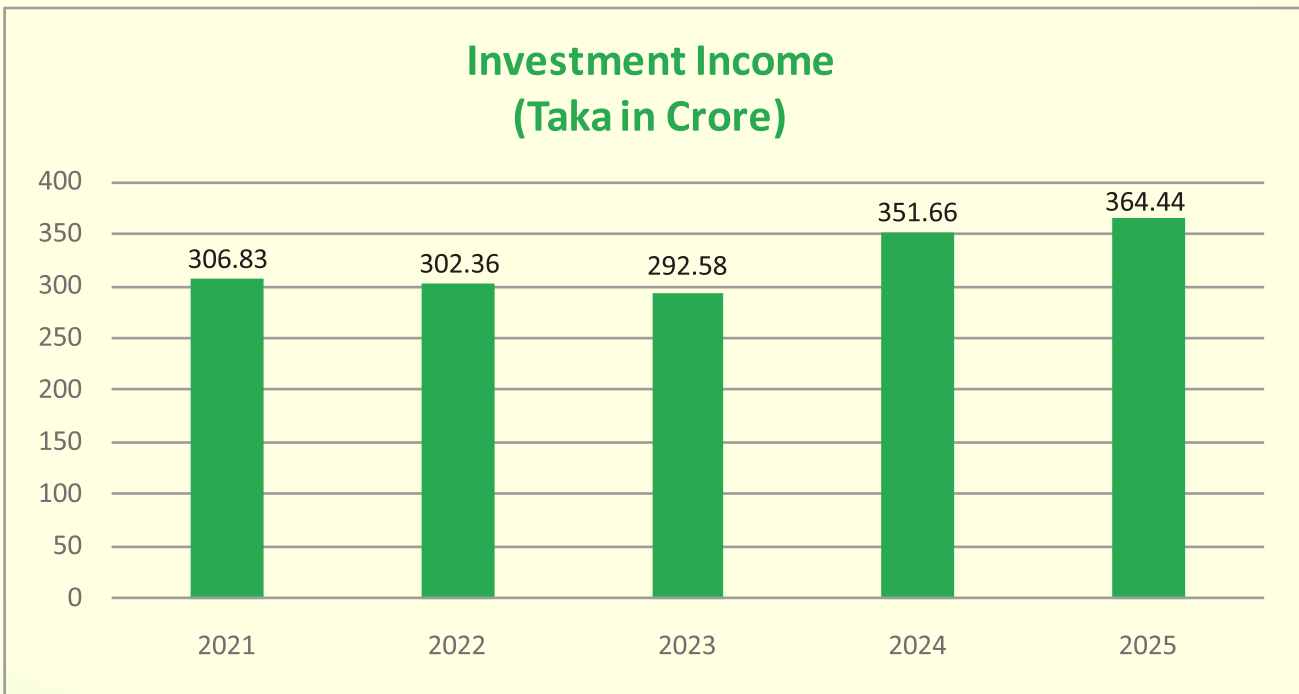
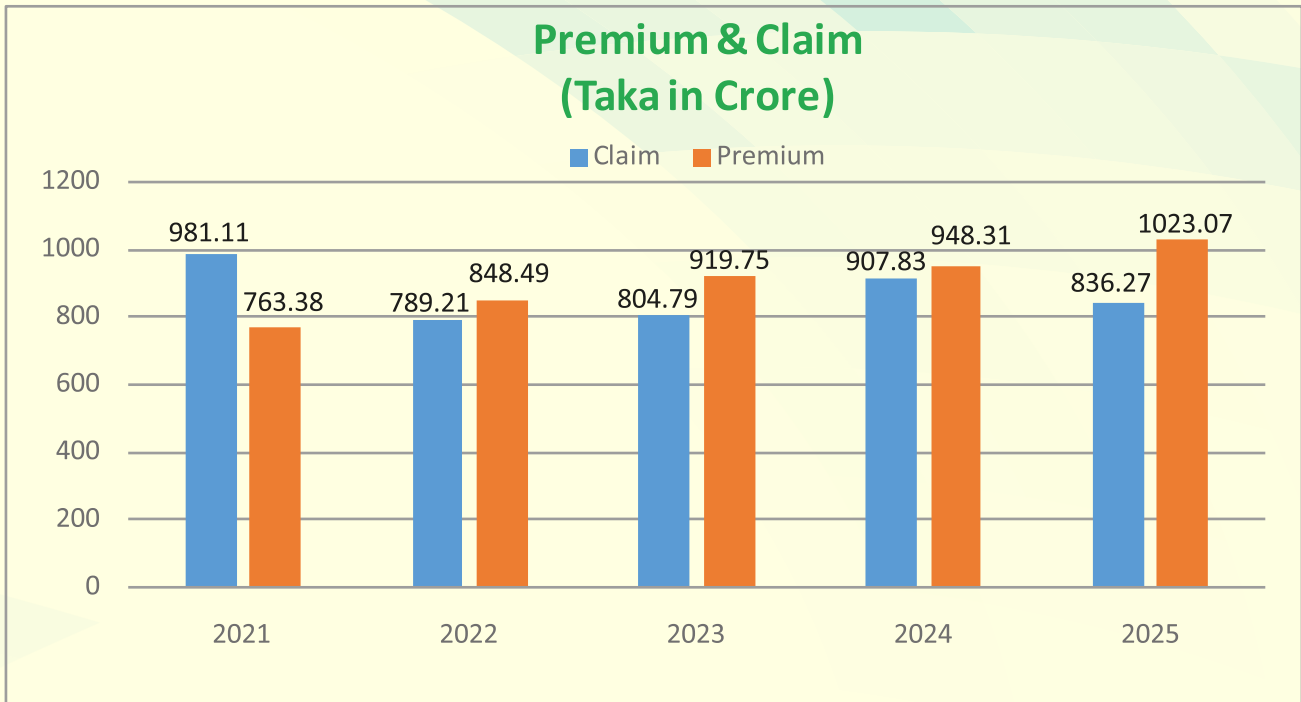


GRAPHICAL PRESENTATION OF **BUSINESS** **PERFORMANCE**

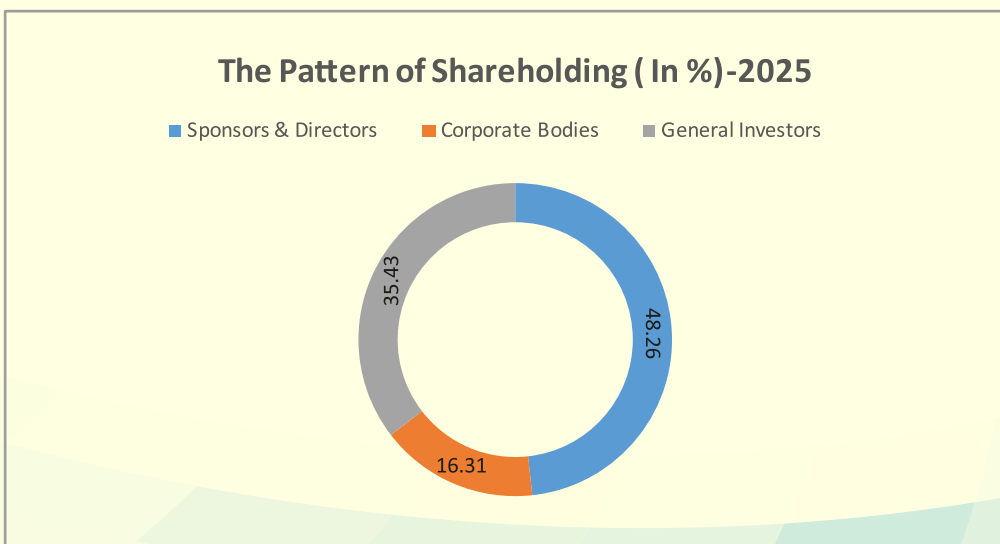
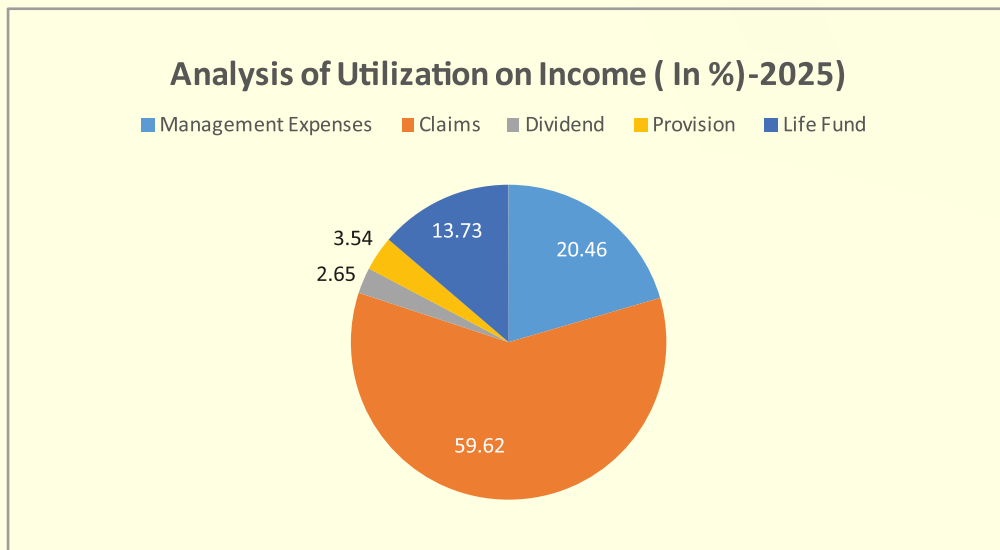
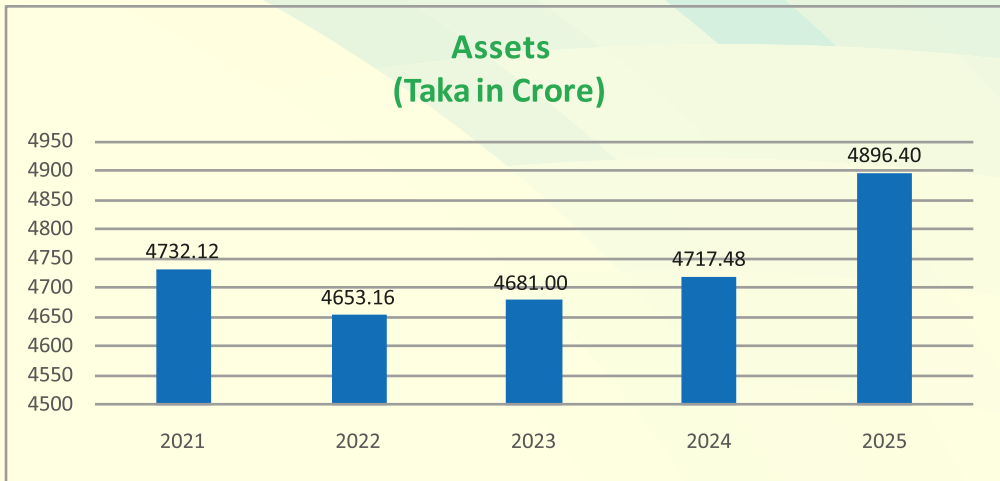
GRAPHICAL PRESENTATION OF BUSINESS PERFORMANCE



GRAPHICAL PRESENTATION OF BUSINESS PERFORMANCE



GRAPHICAL PRESENTATION OF BUSINESS PERFORMANCE





চার্জ ছাড়াই
প্রিমিয়াম দিন খুব সহজে
যেকোনো সময়, যেকোনো স্থানে



এছাড়াও Electronic Fund Transfer (EFT) সুবিধাও চালু রয়েছে



CHAIRMAN'S MESSAGE

Dear Shareholders,
Assalamu Alaikum,

It gives me immense pleasure in welcoming you all to the 40th Annual General Meeting of Delta Life Insurance Company Limited virtually.

The Annual General Meeting (AGM) is a valuable opportunity for shareholders to communicate with the Board and together review the performance of the Company in 2025 and discuss our strategies to increase policyholders and shareholders values.

Over the years, our corporate culture has developed to helping people sustain the quality of their lives. Our Corporate culture is what motivates us at Delta Life to think, work hard, innovate and create service with delivery of our insurance products of high value at low cost. We provide a safety net for all income groups in Bangladesh, irrespective of cast, creed or religion, be he/she a high net-worth person in the city or a farmer in a remote village of rural Bangladesh.

For a business that has navigated technological changes over the last five years, the ups and downs of short-term economic cycles become less significant in the broader picture. We believe in our Company's ability to sustain revenue growth and profitability in the longer term. Your company is on rock solid ground to keep on operating with efficiency for policy holders, our workforce and our shareholders for the coming years. The new technologies we are using will not only improve services for our policyholders but will allow our Company to improve internal controls to avoid risks of defalcations or mistakes in the records of the Company. Data handling will become easier and policy holders will get relevant policy related information swiftly on their mobiles.

As enterprises become more technology-defined, the workforce requires more knowledge and understanding on how to use the technology. We have initiated a training and skill development course for our entire field workforce in a big way.

Brands take a long time to build and are an outcome of how we conduct ourselves with our stakeholders. Our values guide us in everything we do and are core to the reputation of trust and integrity that we have built up over the decades. We have put in a drive to significantly upgrade the Delta Life brand and to improve our policy services and penetrate the upscale urban market.

It is my pleasure to place the Annual Report of Delta Life Insurance Company Limited along with the Audited Financial Statements and Auditors' Report thereon for the year ended 31 December 2025.

I conclude with sincere thanks to everyone who has contributed to our company in the year 2025, especially our policyholders and shareholders. I take this opportunity to give thanks to the Insurance Development and Regulatory Authority (IDRA), Registrar of Joint Stock Companies and Firms (RJSC), Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE), the Central Depository of Bangladesh Limited (CDBL), Bangladesh Insurance Association (BIA), Bangladesh Association of Publicly Listed Companies (BAPLC) and the reporters of print and electronic media and other stakeholders who have supported the Company on its smooth journey.

I would also like to thank my colleagues in the Board of Delta Life, the Management and the entire team of staff for their dedication and commitment in ensuring the Company to meet its objectives even during challenging times.

Thanking you,

Hafiz Ahmed Mazumder
Chairman

May 11, 2026

বিদেশ যাত্রায়
নিশ্চিত্ত সুরক্ষায়

ডেল্টা লাইফ
ওভারসিজ
মেডিক্লেইম



ভিজিট করুন-
omp.deltalife.org/overseas-mediclaim-policy

বিস্তারিত জানতে

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DIRECTORS' REPORT

To
The Members
Delta Life Insurance Company Limited

The Board of Directors of Delta Life Insurance Company Limited is pleased to welcome you to the 40th Annual General Meeting of the Company and place before you the Directors' Report along with the Audited Financial Statements and the Auditors' Report for the year ended 31 December 2025 for your kind perusal and approval.

This report, meticulously prepared by the Board of Directors, adheres to the stipulations outlined in Section 184 of the Companies Act 1994 (Act No. XVIII of 1994), the Corporate Governance Code-2018 issued by BSEC, and other pertinent regulations set forth by regulatory bodies. In alignment with these guidelines, we have provided comprehensive disclosures and elucidations on relevant matters, ensuring adherence to compliance, transparency, and the promotion of good corporate governance practices. Furthermore, the report encapsulates detailed insights into the Company's performance, operational endeavors, and notable accomplishments throughout the fiscal year concluding on 31 December 2025.

World Economic Outlook

According to the Sigma Research Publication (no.5/2025) on world insurance by the Swiss Re Institute, slowing economic growth and heightened geopolitical uncertainty are dampening the outlook for the primary insurance industry. We forecast global real GDP growth of 2.5% in 2026 and 2.6% in 2027, with US outperformance relative to other advanced economies narrowing as the labor market cools and policy uncertainty lingers.

Against this growth backdrop, we estimate that global insurance premium (non-life + life) growth will slow to an average of 2.3% in real terms in 2026 and 2027, just below the 2.5% compound annual growth rate of the last five years.

We forecast Global life premium growth, meanwhile, will average an estimated 2.3% over the next two years as demand normalizes at above pre-pandemic levels. Structurally higher long-dated bond yields will provide a tailwind for profitability.

Bangladesh Economic Outlook in Life Insurance Sector

Geographically Bangladesh is located in the South Asia where insurance sector is emerging due to the modest GDP growth rate and high density of population in the 'SAARC' region. Total premium income of life insurance companies in the country has declined. The amount of insurance claims settled has also decreased. In contrast, investment in the life insurance sector increased in 2024 compared to the previous year. At the same time, both the size of the life fund and total assets have grown.

At present, Bangladesh has 36 life insurance companies, including state-owned, private, and foreign firms. According to data from the Bangladesh Insurance Association (BIA), the total premium income of life insurance companies decreased, showing a dip from BDT 115.11 billion in 2023 to BDT 113.9 billion in 2024, a trend that continued into 2025. This represents a year-on-year decline of Tk 1.21 billion in premium income. According to BIA data, the life fund of the life insurance sector stood at Tk 319.18 billion in 2023, which increased to Tk 332.32 billion in 2024. By the end of 2025, over 11 lakh policyholders were still waiting for payments, with accumulated unpaid claims reaching over BDT 3,600–4,400 crore, worsening the sector's public trust issues.

The Insurance Development and Regulatory Authority (IDRA) is facing criticism for failing to enforce the 90-day claim settlement rule effectively, though intensified monitoring toward the end of 2025 increased the settlement rate. The total insurance market (life and non-life) premium income was projected to reach BDT 18,534 crore in 2025, with insurance penetration remaining low at 0.33%–0.4% of GDP.

Our Company

In 2025–2026, Bangladesh's life insurance sector is characterized by a growing trust crisis due to mounting unpaid claims—totaling over Tk 4,400 crore by late 2025—despite increased regulatory pressure and improved settlement rates. While overall premium income has dipped, leading companies like Delta Life Insurance Company Limited maintained strong performance, settling Tk 836.27 crore in 2025.

Despite these hurdles, Delta Life Insurance Company Limited reported a gross premium income of BDT 10230.72 million in 2025, up from BDT 9483.06 million in 2024, and distributed a 35% cash dividend to the shareholders.

The adoption of bancassurance began to gain traction, offering a new distribution channel for insurance products through banking networks. Additionally, initiatives like the Bangladesh Insurance Sector Development Project aimed to enhance regulatory frameworks and promote risk-based supervision.

Looking ahead, the industry's growth will depend on strengthening regulatory capacities, diversifying product offerings, and rebuilding consumer confidence. Embracing digital innovations and expanding financial literacy programs could also play pivotal roles in revitalizing Bangladesh's insurance sector.

Growth of Business

As a vital component of the nation's financial services sector, your company has seen and experienced a number of events, including fluctuating interest rates, erratic stock markets, and difficulties facing the banking sector. Each one of these has a big effect on our company. In addition to industry-specific competition, the overall state of the financial market affects the growth of new businesses.

Building trust with customers via fairness and transparency in all of our transactions has always been your company's policy. This enabled us to keep moving forward with our expansion, and you'll be pleased to hear that your company reported an increase in overall revenue that was satisfactory and improved both for New Business Premium and Renewal Premium. All of our field and office executives' tireless efforts, devotion, and commitment were made possible by the ardent and passionate leadership team.

Financial Achievement

In 2025, the overall first year premium income, renewal premium income and group life & group health insurance premium were Tk. 212.50, Tk. 731.57 and Tk. 78.99 crore respectively.

Five Years' Financial Highlights

(Taka in crore)

Particulars	2025	2024	2023	2022	2021
First Year Premium	212.50	182.11	194.57	185.82	164.06
Renewal Premium	731.57	688.48	653.93	599.96	529.85
Group Life Insurance Premium	45.81	39.72	39.47	37.88	40.14
Group Health Insurance Premium	33.18	38.00	31.78	24.83	29.33
Gross Premium	1023.07	948.31	919.75	848.49	763.38
Investment Income and Other Income	364.44	351.66	292.58	302.36	306.83
Claims	836.27	907.83	804.79	789.21	981.11
Management Expenses:					
a) Commission	164.64	146.40	147.08	135.49	117.30
b) Admin. Expenses	122.34	113.69	111.71	106.59	96.60
Total Management Expenses (a+b)	286.98	260.09	258.79	242.08	213.90
Assets	4896.39	4717.48	4681.00	4653.16	4732.12
Life Fund	4072.85	3880.26	3858.80	3932.27	3954.93
Claims to Premium (%)	81.74	95.73	87.50	93.01	128.52
Management Expenses to Premium (%)	28.05	27.43	28.14	28.53	28.02
Dividend on face value of share	35%	30%	30%	30%	30%
	Cash	Cash	Cash	Cash	Cash

Premium Income (Gross)

In 2025, Tk. 212.50 crore was collected as the first-year premium for life insurance. Tk. 731.57 crore was the renewal premium collection. Together with group and health insurance premiums, the total gross premium income was Tk. 1023.07 crore.

Investment Income

In 2025, the total income from investments and other sources was Tk. 364.44 crore.

Total Income

The company's overall income in 2025 was Tk. 1387.51 crore, which included gross premium income, investment income, and other sources of income.

Yield on investment

In 2025, the yield on investment was 9.45 percent.

Total outgoings

Tk. 1123.25 crore, which covers commission, claims payment, and administrative costs.

Management Expenses

The increase in management expenses from Tk. 260.09 in 2024 to Tk. 286.98 crore in 2025.

Life insurance fund

The life insurance fund increased to Tk. 4072.85 crore in 2025 from Tk. 3880.26 crore in 2024.

Claims

Total Claims paid during the year 2025 at Tk. 836.27 crore against Tk. 907.83 crore in 2024.

Segment-wise or product-wise performance

Delta Life Insurance Company Limited is one of the leading life insurances of Bangladesh and carrying on the business of providing Life Insurance, under which the following different divisions exists: Ordinary

Life Insurance, Gono Grameen Bima, Group Life & Health Insurance, and Bancassurance. The segment-wise or product-wise business performance are furnished in the annual report.

Capital Market Overview 2025

The year 2025 is set to be remembered as one of the most difficult periods for Bangladesh's capital market, marked by persistent volatility, weak investor participation and steady erosion of confidence.

Despite a series of regulatory initiatives and reform-oriented moves, the market remained under pressure throughout the year, weighed down by political uncertainty, economic challenges and a prolonged absence of fresh listings, according to the market analysts.

The benchmark DSEX index ended the year at 4,865 points, shedding 351 points or 6.73% compared to the previous year. The blue-chip DS30 index also declined sharply, losing 86 points or 4.44% to settle at 1,853.

Market activity remained subdued, with average daily turnover falling 18% year-on-year to Tk. 521 crore, reflecting investors' reluctance to deploy fresh funds in an uncertain environment. The overall size of the market relative to the economy also weakened. The market capitalization-to-GDP ratio dropped to 12.21%, underscoring the shrinking role of equities in the broader financial system. Valuations, however, became more attractive on paper, with the market price-to-earnings ratio edging down to 8.59, although low valuations failed to lure investors back in meaningful numbers.

Market movements during the year reflected sharp swings driven more by sentiment than fundamentals. The DSEX reached its highest point at 5,636 on 7 September, while the lowest level of the year was recorded at 4,615 on 28 May. Turnover also fluctuated widely, peaking at Tk. 1,442 crore on 4 June but dropping to a low of Tk. 224 crore on 7 September, highlighting the fragile and inconsistent nature of investor participation.

Many investors left after suffering losses amid a prolonged bearish trend and persistently low turnover. Most market intermediaries also became largely inactive due to the absence of initial public offerings, uncertainty surrounding the national election and a challenging economic backdrop.

At year's end, the share price of Delta Life was Tk. 68.00. During the year, the highest value of Delta Life share price was Tk. 93.50 and the lowest was Tk. 60.80. Delta Life market capitalization on 31 December 2025 at Tk. 8.42 billion, representing 0.26% of the DSE, s total equity market capitalization.

Investment in Securities (DLICL)

In 2025, investment in securities through Bangladesh's stock exchanges faced significant challenges due to economic pressures and political instability. Moving forward, market recovery will depend on political stability, improved governance, and strengthened investor protections to attract long-term investment in the securities market. The total market value of portfolio shares of the Company reached to Tk. 1123.99 crore at the end of 2025 whose cost value at Tk. 982.54 crore.

Bancassurance

Bancassurance is a combination of banking and insurance or insurance services. It has emerged as a very powerful business strategy all over the world. Many countries are reaping the benefits of this strategy. For example, 40 percent of Malaysia's total insurance business is bancassurance. According to recent data, in Bangladesh, insurance premiums are only 0.40 percent of GDP every year. This shows how much scope there is for insurance products to penetrate our economy.

In December 2023, Bangladesh Bank published guidelines for the introduction of bancassurance, through which customers can easily take out insurance policies through bank branches. The main objective of the guideline is to increase financial inclusion by combining the banking and insurance sectors, ensure consumer protection, and eliminate distrust in the sector. Currently, 18 banks in the country have started bancassurance services.

At Delta Life Insurance, we want to lead in bancassurance. We are already focusing on forging strategic partnerships with top banks of the country, innovating tailored products for bank customers, integrating seamlessly with digital platforms, fostering collaboration through staff training and conducting through market research to guide strategic decision-making.

Delta Life Insurance Company Limited signed bancassurance agreement with 3 (three) banks of Bangladesh:

- i) Pubali Bank PLC, ii) The City Bank PLC, and
- iii) Jamuna Bank PLC.

Short-, Medium- and Long-term Strategies of DLIC:

Delta Life Insurance Limited attaches paramount importance of defining strategies based on short-term, med-term and long-term objectives by prioritizing sustainable growth, retaining its leading position and responsibilities and regulatory compliance. The core objective continues to focus on the interest of its customers and all stakeholders:

Short-term:

- (i) Increase sales and market shares;
- (ii) Improving policyholders' satisfaction and retention rate;
- (iii) Improving operational efficiency and process;
- (iv) Expanding market reach and acquiring new customers;
- (v) Enhancing digital capacities and customer service;
- (vi) Increasing agent productivity.

Mid-term:

- (i) Investing in technology and innovation;
- (ii) Launching new products and services;
- (iii) Enhancing risk management practices;
- (iv) Expanding the horizon of market share;
- (v) Reducing management & operational costs;

Long-term:

- (i) Building strong & sustainable financial position;
- (ii) Complete digitization;
- (iii) Ensuring long-term sustainability and profitability;
- (iv) Enhancing ethical practices and Corporate Governance;

Human Resources and Staff Welfare

Delta Life feels that its greatest investment is in its people resources because it knows that these are the foundation for the company's productivity and performance. Delta Life upholds its policy of hiring the best candidates and putting in place ongoing initiatives to grow, inspire, and retain its skilled and capable workforce because human resources are one of the company's most important success factors.

In order to uphold a fair and healthy work environment, Delta Life is obligated to maintain an impartial and unbiased approach in all areas of its operations. This means that discrimination on the basis of gender, age, race, national origin, religion, marital status, or any other basis not prohibited by law is not permitted. By doing this, employees may complete tasks more quickly and to the best of their abilities.

Delta Life Insurance Company Limited accords the

highest priority to its human resource and staff welfare. The Company ensures a safe, healthy and congenial working environment for its employees. The Company has 1993 full time employees ended December 31, 2025 amongst them around 22.38% are the female employees.

Notably, the employees of the Company are enjoying benefits of Contributory Provident Fund, Gratuity Scheme, Group and Health Life Insurance, Leave Encashment, Festival and Incentive bonus.

Information Technology

The way we live and conduct business is constantly changing due to information technology. Improved decision-making, client service, and quicker transaction processing are all made possible by business process automation. Delta Life established an economical and effective centralized software system that is periodically improved and redesigned in accordance with company requirements. We keep a close eye on and maintain our ICT infrastructure to ensure optimal availability and security. Delta Life's IT management constantly evaluates ICT guidelines, risk and security controls, and system updates.

Internal Control system

The systems of internal controls of Delta Life were sound in design and have been effectively implemented and monitored. Delta Life has adequate system of internal controls for business processes, with regard to operations, financial reporting, fraud control, compliance with applicable laws and regulations, etc. These internal controls and systems are devised as a part of the principles of good governance and are accordingly implemented within the framework of proper check and balances. Your Company ensures that a reasonably effective internal control framework operates throughout the organization, which provides assurance with regard to safeguarding the assets, reliability of financial and operational information, compliance with applicable statutes, execution of the transactions as per the authorization and compliance with the internal policies of the Company. The internal audit adopts a risk-based audit approach and conducts regular audits of all the branches/offices of the Company and evaluates on a continuous basis, the adequacy and effectiveness of the internal control mechanism, adherence to the policies and procedures of the Company as well as the regulatory and legal requirements. The internal audit department places its findings before the Audit Committee of the Board of Directors at regular intervals. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of internal control systems and suggests improvement for strengthening

the control systems according to the changing business needs from time to time.

Cost of Goods Sold

DLIC is not a manufacturing Company. It is a life insurance Company in Bangladesh. Cost of Goods Sold is not considered to prepare financial statements. Therefore, comparative analysis of financial performance is elaborately discussed on the presentation on financial indicators.

Risks and Concerns

Our business may also be affected by risks and uncertainties presently not known to us or that we currently believe to be immaterial. Details of risk factors and the determining ways of how to best handle such event are given on risk management report on this report.

Extraordinary Gain or Loss

As per IAS-1 Presentation of Financial Statements, no items of income and expenses are to be presented as extraordinary gain or loss in the financial statements. Accordingly, no extraordinary gain or loss has been recognized in the Financial Statements.

Related Party Transactions

All transactions with related parties have been made on a commercial basis. Details of related parties and related party transactions have been disclosed in the Financial Statements 2025 as per the requirements of relevant IFRS.

Utilization of Proceeds from IPO

Initial Public Offering (IPO) of Delta Life was made in 1995 and the fund raised thereby has already been utilized.

Significant Variance of Financial Statements

No significant variations have occurred between quarterly and final financial performances of the Company during 2025.

Directors' Declaration on the Financial Statements

As required under BSEC's Corporate Governance Code, the declaration by the Directors on the Financial Statements 2025 is annexed to this report.

Declaration of the CEO and the CFO on the Financial Statements

As required under BSEC's Corporate Governance Code, the declaration by the Chief Executive Officer (CEO) and the Chief Financial Officer (CFO) on Financial Statements 2025 to the Board as prescribed is annexed to this report.

Minority Interest

Delta Life believes good corporate governance involves open and trusting cooperation between all stakeholders involved in the company, including the company's owners, and the shareholders. The Board of Directors is committed to protect the interests of all stakeholders, including the rights of its minority shareholders. The Board of Directors shall at all time act in a manner that will be in the best interest of the Company.

Management Discussion and Analysis

Management Discussion and Analysis signed by Chief Executive Officer (CEO) presenting detailed analysis of the Company's position and operations along with a brief discussion of changes in the financial statements are stated in this report.

Post Balance Sheet Events

There are no material events which have occurred after the balance sheet/reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make an appropriate evaluation.

Fairness of Financial Statements

The financial statements together with the notes thereon have been drawn up in conformity with the Companies Act 1994 and Securities and Exchange Rules 1987. These statements fairly present the Company's state of affairs, the results of its operations, cash flow and changes in equity.

In compliance with the requirement of the Bangladesh Securities and Exchange Commission (BSEC) Corporate Governance Code dated 03 June 2018, Chief Executive Officer and Chief Financial Officer have given the declaration about the fairness of the financial statements which is shown in the report.

Books of Accounts

Proper books of accounts of the Company were maintained.

Accounting Policies

Appropriate accounting policies have been consistently applied in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment.

Application of IAS and IFRS

International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as applicable in Bangladesh have been followed in preparation of the financial statements, any departure from there has been adequately disclosed.

Deterioration of Financial Results

No other indicator of financial performance deteriorated after the Company went for the Initial Public Offering (IPO). The Company didn't float its shares through Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.

Key operating and Financial Data of last Five Years

The key operating and financial data of the last five years are presented in this report.

The segment-wise or product wise (Excluding DLIC Securities Ltd.) Performance

Segment-wise or product wise operational result and capital employed based on the Financial Statements is furnished of this report.

Variance Between Quarterly Financial Performance and Annual Financial Statements

The statement of quarterly and annual financial statements is given separately. There was no significant difference in financial performance during the year 2025. The financial performances of the Company for the last two years are also given and the Company's quarterly performance assessment is also shown in this report.

Material for the Appreciation of the State of the Company's Affairs

This is to declare that during the financial period 2025, the Company did not make any changes to the nature of the Company's business, its subsidiaries, or the classes of business in which the Company has an interest.

Directors' Responsibilities for Financial Statements

The Statements of the Directors' Responsibilities for financial statements are given in this report.

Corporate Governance

Delta Life's commitment is to hold the highest standards of corporate governance consistently. We understand that creating value for Delta Life stakeholders and providing a strong basis for the long-term sustainability of our business depends on having an effective governance framework. To maintain the highest levels of corporate governance inside the organization, the Delta Life Board of Directors and Management are obligated to uphold an environment of accountability, openness, and clearly defined policies and processes. With a commitment to continuing this role into the future, the Delta Life Board of Directors has always been essential in addressing the interests of all stakeholders.

In line with the same, the Company has complied with the conditions as stipulated in the Corporate

Governance Code issued on 03 June 2018 by BSEC.

Pursuant to the BSEC's Corporate Governance Codes, the following statements are appended as part of this Annual Report:

- (i) Audit Committee Report to the Shareholders;
- (ii) Statement on Financial Statements by Chief Executive Officer (CEO) and Chief Financial Officer (CFO);
- (iii) Report on the Corporate Governance;
- (iv) Certificate regarding compliance of conditions of Corporate Governance; and
- (v) Statement on minority shareholders rights protection.

Pattern of Shareholding

The pattern of shareholding is provided in this report.

Contribution to the National Exchequer

Delta Life Insurance Company Limited regularly pays its direct and indirect tax obligations in time. Being one of the largest life insurers in the country, during the year under review, your Company paid Tk. 684,779,818/- to the National Exchequer in the form of corporate Income tax, withholding tax and VAT from suppliers and service providers, supplementary and other duties/taxes.

Number of Company's Vehicles and its present value

Delta Life Insurance Company Limited is owing 95 vehicles at the end of 2025. By using this vehicle, the Company is procuring its business and official works. The written down value of the vehicles was Tk. 3.31 crore as against its cost price of Tk. 19.86 crore. The expenses against fuel, repairs and maintenance were Tk. 2.88 crore in 2025 as against Tk. 3.13 crore in 2024.

Statutory Payments

The Directors, to the best of their knowledge and belief, are satisfied that all statutory payments in relation to employees and the Government have been made to date.

Share Information

The distribution of shareholding and market value of shares are given in this report.

Board of Directors

The Board of Directors of the Company comprises 8 (eight) members. Names and profiles, including the nature of expertise in specific functional areas of the Directors of the Company are shown in the 'Directors Profile' section of this report.

Board of Directors', Committee Meetings, Attendance and Remuneration

During the year, the Board of Directors met eight times, Audit Committee met five times, Nomination & Remuneration Committee (NRC) met three times, Executive Committee met five times, Investment Committee met four times, Risk Management Committee met one time and Policyholder Protection and Compliance Committee met one time. The attendance and remuneration record of the Directors is shown in this report. The Directors who could not attend the meetings were granted leave of absence. As per Insurance Development and Regulatory Authority (IDRA) circular No. 53.03.0000.009.18.014.18.123 dated 31 May 2018, the Company only pays a meeting fee @ Tk. 8,000/- to its Directors and Independent Directors for attending the meeting.

Codes and Standards

The Company has adopted various codes, standards and policies set out by Insurance Development and Regulatory Authority (IDRA), Bangladesh Bank and Bangladesh Securities and Exchange Commission including inter alia Know Your Customer (KYC) Guidelines, Anti Money Laundering Guideline, Investment and Asset Liability management Guideline, Code of Conducts for employee as well as the Directors, HR Policies etc. The Company has the mechanisms in place to review and monitor adherence to these codes and standards and ensure reporting and compliances as required.

Going Concern

The Board of Directors has reviewed the Company's business plan and is confident that it has sufficient cash on hand to fund operations for the foreseeable future. Consequently, the Financial Statements are compiled using the going concern paradigm. Consequently, there isn't much of a disagreement regarding the Company's capacity to continue as a going concern. In 2025, regulators did not issue any significant or meaningful orders that would have impacted the company's capacity to operate moving forward or its ability to remain as a going concern.

Financial statements are normally prepared in the regular course of business on the assumption that the company will continue to function as a "going concern," which means that it will continue to fulfil its obligations and generate a profit on its assets. It is the responsibility of a company's management to decide whether the going concern assumption is appropriate in the preparation of financial statements. Delta Life, with a few notable

exceptions, is well over the different thresholds set forth in the appropriate IDRA guidelines.

Compliance with Laws and Regulations

The Company did not engage in any activity that would have violated Bangladeshi laws and regulations pertaining to life insurance companies. Within the allotted time, everyone in charge of making sure that the rules in various laws and regulations were followed was able to accomplish so.

Subsidiary Operations

Delta Life Insurance Company Limited has a wholly owned subsidiary namely DLIC Securities Limited. Details of the business operation have been given in the later segment of this report.

Credit Rating

The Board of Directors of the Company has authorized and consented in advance for Delta Life to get its credit rating from Emerging Credit Rating Limited (ECRL), a reputable agency. In the view of the Board of Directors, Credit Rating can safeguard the Company, guarantee compliance with the laws and regulations of the Company and Regulatory Authorities, promote transparency, and open the door to greatness. On the basis of the Audited Financial Statement of 2025 and previous data, strength, and performance, we received "AAA" along with "Stable Outlook," which means "High Claims Paying Ability," protection factors are good, and there is an expectation of variability in risk over time due to economic and underwriting conditions.

Membership with BAPLC

Being a publicly listed Company, Delta Life Insurance Company Limited has a membership with the Bangladesh Association of Publicly Listed Companies (BAPLC). A certificate of BAPLC membership has been included in this report.

Corporate Social Responsibilities

Delta Life Insurance Company Ltd. has always fulfilled its corporate social responsibility obligations. Primarily serving Bangladesh's rural poor, the company's Gono-Grameen Bima Division offers an affordable insurance net. The Company's CSR program included a Tk. 8.25 lac donation to various charities during the year.

Green Initiatives

In line with the 'Green Initiative', the Company have effected electronic delivery of Notice of AGM, and Annual Report and other shareholders' related communication to those Members whose e-mail

addresses were registered with the respective Depository Participants (DPs) and downloaded from the CDBL.

As a part of green initiative, the Company is continuously encouraging its shareholders via. Communications to register their e-mail address with their respective DP(s).

The Company believes and endorses the 'Green Initiative' as it would not only rationalize the use of paper but also ensure prompt communication, avoid loss in transit and have reference value of the communication.

Insider Trading

The members of the Board of DLIC as well as its sub committees, or its senior management and their family members did not involve in any insider trading and did not violate the provision with regard to insider trading.

Awards & Recognitions

Delta Life Insurance Company Limited has been awarded with the prestigious Award at IDRA Insurance Excellence Award 2025 for the best performing organization under the Life Insurance category. Mrs. Adeeba Rahman, ACII (UK), Director and Mr. Uttam Kumar Sadhu FCMA, FCS, CEO of the Company received the award from Mr. Anisuzzaman Chowdhury, Hon'ble Special Assistant with the status of a state minister to Chief Adviser. Insurance Development & Regulatory Authority (IDRA) has organized the award ceremony.

Auditors Report Opinion

We have audited the financial statements of Delta Life Insurance Company Limited (the 'Company'), which comprise the Balance Sheet (Statement of Financial Position) as at 31 December 2025, and the Profit or Loss Account (Statement of Profit or Loss and Other Comprehensive Income) Profit and Loss Appropriation Account, related Revenue Accounts, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of 31 December 2025, and its financial performance and its cash flows for the year that ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

No Adverse Remarks (Disclaimer/Adverse/Qualified/Emphasis of Matter) in the Auditors' Report

The Auditors' Report 2025 contained no adverse opinion by the Statutory Auditors of the Company.

Proposed Dividend

Out of the surplus available for the shareholders as certified by the Actuary, the Board of Directors of the Company in its 281st meeting held on Monday, May 11, 2026, is pleased to recommend Cash Dividend at the rate of 35.00% or Tk. 3.50 per share of Tk. 10.00 each of the paid-up capital of the Company amounting to Tk. 43,31,25,000.00 for the year ended 2025.

Interim dividend

The Members of the Board agreed in principle and declared no bonus share or stock dividend as interim dividend.

Appointment and Re-Appointment of Directors'

Election of Public Shareholder Director by rotation:

In accordance with বীমাকারীর পরিচালক নির্বাচন বিধিমালা ২০২৪, Companies act and the Articles of Association of the Company, 02 (two) Public Shareholder Directors who were co-opted/appointed by the Board to fill the casual vacancy will also retire in the 40th AGM and will be eligible for re-election.

Election of Sponsor Director by rotation:

In accordance with the Articles of Association of the Company, 01(one) Sponsor Director (1/3rd) shall retire from office by rotation in the 40th Annual General Meeting. Being eligible, he/she intended to re-elected.

Appointment of Statutory Auditors

a)M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants is the existing auditor of the Company for the year 2025, shall retire in the 40th Annual General Meeting and are eligible for re-appointment as per the Bangladesh Securities and Exchange Commission (BSEC) Notification BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018. The Audit Committee of the Board recommended to appoint M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants as the auditor of the Company for the year 2026. The Board of Directors endorsed the recommendation of the Audit Committee for appointment of M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants as the auditor of the Company for the year 2026 which will be placed before the 40th Annual General Meeting for shareholders' approval and their continuation till the next AGM at a fee of Tk. 9,00,000.00 (Taka- Nine Lac) only excluding VAT.

Appointment of Compliance Auditors

Pursuant to the Corporate Governance Code-2018 of Bangladesh Securities and Exchange Commission (BSEC) and Corporate Governance Guidelines of Insurance Development and Regulatory Authority (IDRA), we need to obtain two certificates from practicing Chartered Accountant or Chartered Secretary other than its statutory auditors on yearly basis.

Accordingly, the Board of Directors recommended for appointment of M/s. MS Khan & Co., and M/s. Monirul Alam & Associates, Chartered Secretaries Firm, as Corporate Governance Compliance Auditors to obtain two certificates for Corporate Governance Code of BSEC and Corporate Governance Guidelines of IDRA for the year 2026 with a remuneration of Tk. 40,000.00 (Taka- Forty Thousand) only excluding VAT for each, subject to the approval of the shareholders in the forth coming AGM.

Annual General Meeting

The 40th Annual General Meeting (AGM)of the Company for the year 2025 will be held on Monday, June 29, 2026 at 11:00 A.M. (Dhaka Time) through Virtual Platform.

Future Prospects

The Life insurance sector in Bangladesh holds strong growth potential, driven by rising disposable income, urban awareness, and a young population, despite low current penetration (0.3%-0.5% of GDP). While 2025 saw minor declines due to instability, the sector is set for expansion, accelerated by digital adoption, microinsurance, and new distribution channels like bancassurance, although trust issues and high policy lapses remain key challenges.

The market is expected to experience steady growth, driven by an expanding middle-class population and rapid industrialization. The future of life insurance in Bangladesh is tied to bridging the digital divide and rebuilding consumer trust through transparent, easy-to-understand products.

Our Future Development

Every year our income and profit have been steadily increasing. We pay the insurance claims to the customers on time, and that's why customers trust us. We want to reach people's doorsteps through new product/services.

We will remain a Premier Life Insurance Company in Bangladesh at all times for our partners and at the same time add value to their investments as a sustainable financial institution. We will be a Company with qualified professionals who will work together as a team and serve with dignity and the highest level of integrity. We believe in excellence and will continuously improve our service and will obtain the loyalty of our customers with service beyond their expectations. We hope that our respected shareholders, valued clients & other stakeholders will always be with us in our steady and successful journey ahead.

Our Aim

Provide financial security to our customers with insurance policies that are the most suitable for them. Through the DLIC's dedicated and inspiring team, we would like to provide specialist support to 18 crores people across Bangladesh – helping them to live happy, healthy and meaningful lives.

Acknowledgment

The Board of Directors firmly believes that Delta Life Insurance has the necessary strengths, resources and commitments to enable the Company to grow and further its contribution to the economy of Bangladesh. On this occasion, the Board of Directors extend its sincere thanks to the honorable shareholders, valued policyholders, the office of the Insurance Development and Regulatory Authority (IDRA), Registrar of Joint Stock Companies and Firms

(RJSC), Bangladesh Securities and Exchange Commission (BSEC), Dhaka and Chittagong Stock Exchanges and the Central Depository Bangladesh Limited (CDBL) and other regulatory authorities for their guidance and support to the Company and the co-operation extended by the Auditors, and the devoted efforts put by the Company's Employees to uphold the Company's performance.

We hope to continue to play a role in the Bangladesh economy and create value for our Policyholders and Shareholders.

For and on behalf of the Board of Directors of Delta Life Insurance Company Ltd.



Hafiz Ahmed Mazumder

Chairman

Delta Life Insurance Company Limited

Date: May 11, 2026

Name of shareholders	Status	Shares Held at 31-Dec-25	Percentage (%)
(i) Parent/Subsidiary/Associate Companies			
None			
(ii) Directors, CEO, CS, CFO, HIAC and their spouses and minor children			
Mr. Hafiz Ahmed Mazumder	Chairman & Independent Director	-	-
Barrister Fida M. Kamal	Independent Director	-	-
Mrs. Adeeba Rahman, ACII (UK)	Director	4,245,225	3.43
Mr. Zeyad Rahman	Director	4,230,549	3.42
Mrs. Saika Rahman	Director	4,229,374	3.42
Mr. Khondker Md. Adnan Masud (Nominee of UCB PLC.)	Director	8,981,332	7.26
Mr. Sakib Azad (Nominee of That's It Sports Wear Ltd.)	Director	2,485,000	2.01
Mr. Mohammad Shahadat Hossain (Nominee of Pubali Bank Securities Ltd.)	Director	6,187,500	5.00
Mr. Nizamul Hoque	Spouse of Mrs. Adeeba Rahman	1000	0.00
Barrister Mehreen Hassan	Spouse of Mr. Zeyad Rahman	1,000	0.00
Mr. Uttam Kumar Sadhu FCMA, FCS	CEO	25	0.00
Mr. Milton Bepari FCA	CFO	500	0.00
Mr. Md. Asaduzzaman Mallik	Company Secretary (cc)	-	-
Mr. Nimay Ram Roy	HIAC	-	-
(iii) Executives			
None			
(iv) Shareholders Holding Ten Percent (10%) or More Voting Interest			
None			

The pattern of Shareholding in percentage:

- ❖ Sponsors & Directors : 48.26%
- ❖ Corporate Bodies : 16.31%
- ❖ General Investors : 35.43%

Board of Directors' Meeting & Attendance:

ANNEXURE-II

During the year under reporting total 8 (eight) meetings of the Board of Directors were held and the attendances of the Members are presented below:

Name of Directors	Total meetings held	Meetings attended in person/ alternates	Changes during 2025	
			Date of Acceptance by the Board	
			Joining	Resignation
Hafiz Ahmed Mazumder Chairman	8	8	-	-
Barrister Fida M. Kamal Independent Director	8	7	-	-
Adeeba Rahman, ACII (UK) Director	8	8	-	-
Zeyad Rahman Director	8	8	-	-
Saika Rahman Director	8	1	-	-
Sakib Azad Director (Nominee of That's It Sports Wear Ltd.)	8	6	-	-
Mohammad Shahadat Hossain Director (Nominee of Pubali Bank Securities Ltd.)	8	8	-	-
Syed Moazzem Hussain Director	8	1	-	26/7/2025
Khondker Md. Adnan Masud Director (Nominee of UCB PLC.)	8	3	19/8/2025	-

Audit Committee Meeting & Attendance:

During the year under reporting a total 5 (five) meetings of the Audit Committee were held and the attendance of the Members is presented below:

Name of Directors	Total meetings held	Meetings attended	Changes during 2025	
			Date of acceptance by the Board	
			Joining	Resignation
Barrister Fida M. Kamal Chairman	5	5	-	-
Adeeba Rahman, ACII (UK) Member	5	5	-	-
Zeyad Rahman Member	5	5	-	-
Mohammad Shahadat Hossain Member (Nominee of Pubali Bank Securities Ltd.)	5	5	-	-
Sakib Azad Member (Nominee of That's It Sports Wear Ltd.)	5	3	-	-
Khondker Md. Adnan Masud Member (Nominee of JCB PLC.)	5	1	19/8/2025	-

Nomination and Remuneration Committee Meeting & Attendance:

During the year under reporting a total 3 (three) meetings of the Nomination and Remuneration Committee were held and the attendance of the Members is presented below:

Name of Directors	Total meetings held	Meetings attended	Changes during 2025	
			Date of acceptance by the Board	
			Joining	Resignation
Barrister Fida M. Kamal Chairman	3	2	-	-
Adeeba Rahman, ACII (UK) Member	3	3	-	-
Zeyad Rahman Member	3	3	-	-
Mohammad Shahadat Hossain Member (Nominee of Pubali Bank Securities Ltd.)	3	3	-	-

Executive Committee Meeting & Attendance:

During the year under reporting a total 5 (five) meetings of the Executive Committee were held and the attendance of the Members is presented below:

Name of Directors	Total meetings held	Meetings attended	Changes during 2025	
			Date of acceptance by the Board	
			Joining	Resignation
Adeeba Rahman, ACII (UK) Chairman	5	5	-	-
Zeyad Rahman Member	5	5	-	-
Sakib Azad Member (Nominee of That's It Sports Wear Ltd.)	5	3	-	-
Mohammad Shahadat Hossain Member (Nominee of Pubali Bank Securities Ltd.)	5	5	-	-
Khondker Md. Adnan Masud Member (Nominee of UCB PLC.)	5	0	19/08/2025	-

Investment Committee Meeting & Attendance:

During the year under reporting a total 4 (four) meetings of the Investment Committee were held and the attendance of the Members is presented below:

Name of Directors	Total meetings held	Meetings attended	Changes during 2025	
			Date of acceptance by the Board	
			Joining	Resignation
Mohammad Shahadat Hossain Chairman (Nominee of Pubali Bank Securities Ltd.)	4	4	-	-
Adeeba Rahman, ACII (UK) Member	4	4	-	-
Zeyad Rahman Member	4	4	-	-
Sakib Azad Member (Nominee of That's It Sports Wear Ltd.)	4	2	-	-

Risk Management Committee Meeting & Attendance:

During the year under reporting a total 1 (one) meeting of the Risk Management Committee Meeting was held and the attendance of the Members is presented below:

Name of Directors	Total meetings held	Meetings attended	Changes during 2025	
			Date of acceptance by the Board	
			Joining	Resignation
Hafiz Ahmed Mazumder Chairman	1	1	-	-
Adeeba Rahman, ACII (UK) Member	1	1	-	-
Zeyad Rahman Member	1	1	-	-
Sakib Azad Member (Nominee of That's It Sports Wear Ltd.)	1	1	-	-
Mohammad Shahadat Hossain Member (Nominee of Pubali Bank Securities Ltd.)	1	1		

Policyholder Protection & Compliance Committee Meeting & Attendance:

During the year under reporting a total 1 (one) meeting of the Policyholder Protection & Compliance Committee was held and the attendance of the Members is presented below:

Name of Directors	Total meetings held	Meetings attended	Changes during 2025	
			Date of acceptance by the Board	
			Joining	Resignation
Hafiz Ahmed Mazumder Chairman	1	1	-	-
Adeeba Rahman, ACII (UK) Member	1	1	-	-
Sakib Azad Member (Nominee of That's It Sports Wear Ltd.)	1	1	-	-

Directors' Remuneration

ANNEXURE-III

The statements of remuneration paid to the Directors as Board and its committee meetings during the year under reporting are noted below:

Name of Directors	Board		Audit Committee		Nomination and Remuneration Committee	
	Attendance	Fees (Tk.)	Attendance	Fees (Tk.)	Attendance	Fees (Tk.)
Hafiz Ahmed Mazumder Chairman	8	64,000/-	-	-		
Barrister Fida M. Kamal Independent Director	7	56,000/-	5	40,000/-	2	16,000/-
Adeeba Rahman, ACII (UK) Director	8	64,000/-	5	40,000/-	3	24,000/-
Khondker Md. Adnan Masud Director (Nominee of UCB PLC.)	3	24,000/-	-	-	-	-
Zeyad Rahman Director	8	64,000/-	5	40,000/-	3	24,000/-
Saika Rahman Director	1	8,000/-	-	-	-	-
Sakib Azad Director (Nominee of That's It Sports Wear Ltd.)	6	48,000/-	3	24,000/-	-	-
Mohammad Shahadat Hossain Director (Nominee of Pubali Bank Securities Ltd.)	8	64,000/-	5	40,000/-	3	24,000/-
Syed Moazzem Hussain Director	1	8,000/-	-	-	-	-

Name of Directors	Executive Committee		Investment Committee	
	Attendance	Fees (Tk.)	Attendance	Fees (Tk.)
Hafiz Ahmed Mazumder Chairman	-	-	-	-
Barrister Fida M. Kamal Independent Director	-	-	-	-
Adeeba Rahman, ACII (UK) Director	5	40,000/-	4	32,000/-
Zeyad Rahman Director	5	40,000/-	4	32,000/-
Saika Rahman Director	-	-	-	-
Sakib Azad Director (Nominee of That's It Sports Wear Ltd.)	3	24,000/-	2	16,000/-
Mohammad Shahadat Hossain Director (Nominee of Pubali Bank Securities Ltd.)	5	40,000/-	4	32,000/-
Khondker Md. Adnan Masud Director (Nominee of fCB PLC.)	0	0	-	-

Name of Directors	Policyholder Protection Committee		Risk Management Committee	
	Attendance	Fees (Tk.)	Attendance	Fees (Tk.)
Hafiz Ahmed Mazumder Chairman	1	8,000/-	1	8,000/-
Adeeba Rahman, ACII (UK) Director	1	8,000/-	1	8,000/-
Zeyad Rahman Director	-	-	1	8,000/-
Barrister Fida M. Kamal Independent Director	-	-	-	-
Saika Rahman Director	-	-	-	-
Sakib Azad Director (Nominee of That's It Sports Wear Ltd.)	1	8,000/-	1	8,000/-
Mohammad Shahadat Hossain Director (Nominee of Pubali Bank Securities Ltd.)	-	-	1	8,000/-

MANAGEMENT DISCUSSION AND ANALYSIS

As per condition no. 1(5) (xxv) of the Corporate Governance Code-2018 issued by BSEC, the Management Discussion and Analysis of Delta Life Insurance Company Limited are as follows:

A. Accounting Policies and Estimations for Preparation of Financial Statements:

According to the Companies Act of 1994, the Securities and Exchange Rules of 2020, the International Financial Reporting Standards (IFRS), and other relevant Bangladeshi laws and regulations, the financial statements have been prepared. The Securities and Exchange Rules, 2020 stipulate that the direct technique is utilized for the preparation of cash flows from operating operations.

Financial assets including debt and stock as well as contingent considerations have been valued at fair value; otherwise, the financial statements have been prepared using a historical cost basis. Comparison data with regard to the prior period is provided by the financial statements.

The International Accounting Standards Board's International Financial Reporting Standards (IFRSs) were approved by the Institute of Chartered Accountants of Bangladesh (ICAB) in January 2018. This latest adoption won't have an effect on the company's financial statements moving ahead because the ICAB previously embraced standards like the Bangladesh Financial Reporting Standards without making any changes. A note to the financial statements contains information on the important accounting policies.

B. Changes in Accounting Policies and Estimation:

With the exception of a few tweaks and interpretations, accounting principles and estimations remained largely unchanged in 2025. On the other hand, this has no appreciable effect on the financial statements of the company.

Furthermore, the Company has not embraced any early-issued standards, interpretations, or amendments even if they are not yet in effect.

C. Comparative Analysis of Financial Performance or Results and Financial Position as well as Cash Flows for the Current Financial year and immediately preceding five years:

Taka in Crore

Financial Performance	2025	2024	2023	2022	2021
Gross Premium	1023.07	948.31	919.75	848.49	763.38
Investment & Other Income	364.44	351.66	292.58	302.36	306.83
Claims	836.27	907.83	804.79	789.21	981.11
Assets	4896.39	4717.48	4681.00	4653.16	4732.12
Life Fund	4072.85	3880.26	3858.80	3932.27	3954.93
Yield on Investment (%)	9.45	9.39	7.67	7.86	7.78
Market Price Per Share	68.00	79.80	136.50	136.50	196.50
Dividend	35% Cash	30% Cash	30% Cash	30% Cash	30% Cash

For 2025, there was an 7.88% increase in the company's gross premium. The business classes that provide the highest premium for us are Ordinary Life, Gono-Grameen Bima and Group Insurance Business. Furthermore, Delta Life Insurance is working tirelessly to improve our skills so that we can produce substantial premiums from other untapped markets.

Cash Flows Movement

Taka in Crore

Cash Flows	2025	2024	2023	2022	2021
Net cash flows from operating activities	(241.72)	(172.14)	(256.36)	(247.63)	(375.73)
Cash flows from investing activities	365.56	(180.46)	58.66	312.36	319.31
Net cash used in financing activities	(30.38)	(88.87)	(86.04)	(0.17)	(6.97)
Net increase in cash & cash equivalents	93.45	(441.47)	(283.73)	64.56	(63.39)
Cash and cash equivalents at the beginning of the year	239.10	680.57	964.30	899.74	963.13
Cash and cash equivalents at the end of the year	332.55	239.10	680.57	964.30	899.74

D. Comparison of Financial Performance with the Peer Industry Scenario

The following are the key aspects of financial performance and position compared to peer industry scenarios for 2023-2025:

Taka in Crore

Particulars	Delta Life Ins. Co. Ltd. (2025)	Meghna Life Ins. Co. Ltd. (2024)	Progati Life Ins. Co. Ltd.(2023)	National Life Ins. Co. Ltd.(2024)
Gross Premium (2025)	1023.07	336.10	540.17	2,106.15
Investment Income	358.97	73.16	35.49	460.46
Claims	836.27	363.39	366.30	1204.32
Assets	4896.39	1798.57	720.29	6750.64
Life Fund	4072.85	1605.40	633.35	5996.20
Paid-up Capital (Tk.)	123.75	42.41	32.55	108.52

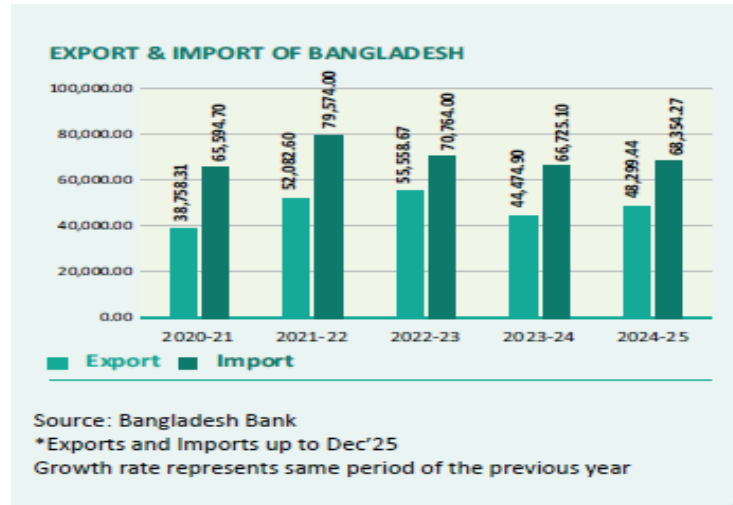
Source: Published Annual Report 2023 & 2024 of the Companies

E. Financial and Economic Scenario of the Country and the Global Economy

Bangladesh Economy

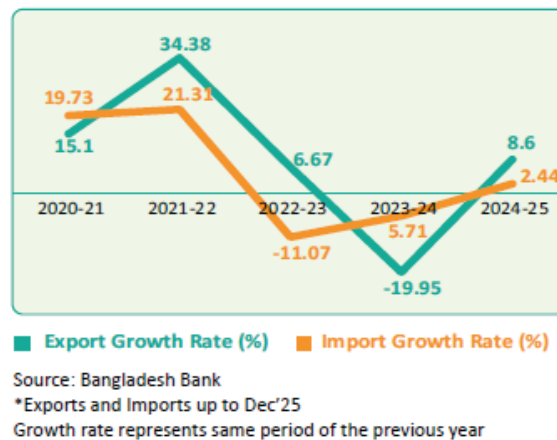
Export

Like many other third-world countries, Bangladesh relies heavily on exports to fulfil the needs of its densely populated nation. The country's export earnings witnessed a 2.00 percent decrease in November, 2025 as compared to the same period in the previous year, mainly driven by increased exports of agricultural products, chemical products, specialized textile, plastic products, woven garments, knitwear and frozen & live fish. On the other hand, total export earnings increased by 5.86 percent in November, 2025 (USD million 4,036.3) from the export earnings (USD million 3,812.80) of previous month October, 2025.



Import

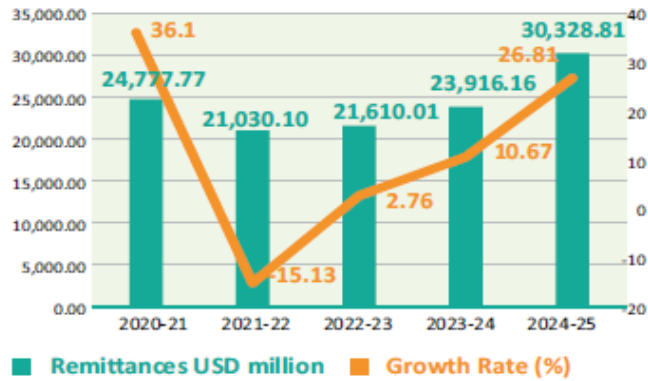
Generally, in developed countries, exports are greater than or closer to import payments. But in Bangladesh, exports always fall short of import payments at a good margin. However, import payments during the month of November, 2025 in the FY 2025-26 stand higher by 7.83 percent to USD 5,799.10 million, against USD 5,377.90 million during the same month of FY 2024-25.



Workers' Remittance

Workers' remittance is the key foreign earning source of Bangladesh to fill up the huge gap between foreign exchange earnings and expenditure. Total remittances receipts during the month of November, 2025 in the FY 2025-26 increased by 31.34 percent to USD 2,889.49 million against USD 2,199.99 million of the same month from the previous year.

Remittances of Bangladesh

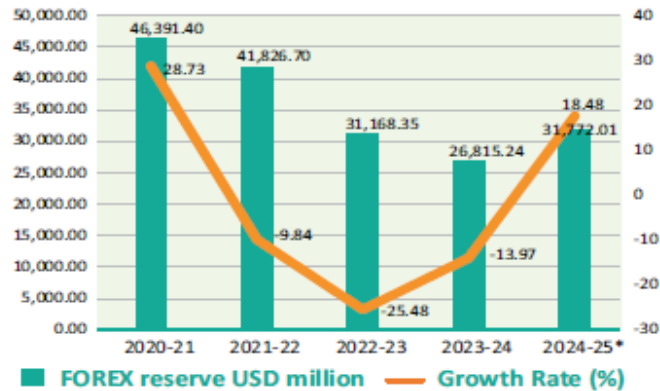


Source: Bangladesh Bank

*Up to December, 2025, Growth rate represents same period of the previous year.

Foreign Exchange Reserves

In November, 2025 the gross foreign exchange reserves decreased by 3.91 percent to USD 31,072.00 million against USD 32,335.24 million in October, 2025.

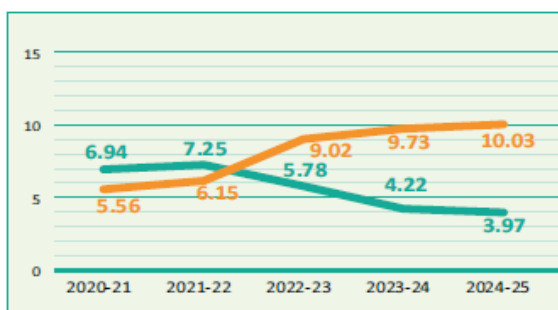


Source: Bangladesh Bank

* As of December, 2025

Inflation

The average inflation in December, 2025 stood at 8.77 percent as compared to 8.96 percent in November, 2025. Although Bangladesh has never experienced a negative economic growth during the last 54 years since its independence and maintained around 6% GDP growth rate for the last one and half decade, the high rate of inflation has always lessened the benefit of a good GDP rate.



■ GDP Growth Rate ■ Inflation Rate

Source: Bangladesh Bank

* Inflation as on December, 2025



■ GDP Growth Rate ■ Mkt. Cap. to GDP Ratio (%)

*Mkt. cap to GDP ratio as on Jan'2026. For ratio calculation, we considered the GDP of FY 2024-25 (Provisional). Mkt. cap to GDP ratio has been increased from October, 2022 since market capital increased due to trading of Government securities.

Data Source: <https://www.bb.org.bd/econdata/index.php>

Economic Outlook Table

Item	UoM*	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
GDPatCurrentMarket price	BDTCrore	3,971,716	4,490,842	5,002,654	5,552,753 (P)	
Annual Per Capita GDP	USD	2,687	2,643	2,625	2,671 (P)	
Annual Per Capita GNI	USD	2,793	2,749	2,738	2,820 (P)	
DomesticSavings Rate(% ofGDP)	Percent	25.22	25.76	23.96	23.25 (P)	
NationalSavingsRate(%ofG DP)	Percent	29.35	29.95	28.42	29.01 (P)	
Agricultural GrowthRateofGDP	Percent	3.05	3.37	3.30	1.79 (P)	
Services(%ofGDP)	Percent	51.48	51.05	51.44	51.62 (P)	
TotalFinancing(%of GDP)	Percent	4.08	4.10	2.85	3.22	
FDIInflow	USDMillion	2,179.00	1,649.00	1,425.00	1,712.00	318.00
PortfolioInvestment(Net)	USDMillion	(158.00)	(30.00)	(343.00)	(150.00)	(42.00)
DomesticCredit	BDTCrore	1,671,748.80	1,926,769.30 (R)	2,115,535.70	2,284,036.80	2,321,166.10
RevenueCollection(NBR)	BDTCrore	301,312.41	331,502.21	382,687.20	370,874.03	9,153.00
Reserve Money	BDTCrore	347,162.10	383,585.20	413,644.60	413,179.00	380,887.40
Deposit Rate(weighted average)	Percent	3.97	4.38	5.49	6.26	6.40 (Oct)
InflationRate(weightedaverage)	Percent	6.15	9.02	9.73	10.0	8.77 (Dec)
ValueofImport	USDMillion	89,162.30	75,061.60	66,725.10	68,354.21	5,799.10
ValueofExport	USDMillion	52,082.66	55,558.77	44,474.90	44,949.29	4,036.30
BalanceofTrade	USDMillion	(37,079.64)	(19,502.83)	(22,250.20)	(23,404.92)	(1,762.80)
ForeignExchangeReserve	USDMillion	41,826.70	31,202.98	26,815.24	31,772.01	31,072.0 (Nov)
Remittances	USDMillion	21,031.68	21,610.70	30,328.81	23,912.22	2,889.49 (Nov)

Source: Economic Trends, Annual Report of Bangladesh Bank & Website; Economic Review, MCCL, Ministry of Finance & Website; Bureau of Statistics Website (Base 2015-16)

World/Global Economy

Global growth is projected to remain resilient at 3.3 percent in 2026 and at 3.2 percent in 2027: rates similar to the estimated 3.3 percent outturn in 2025. The forecast marks a small upward revision for 2026 and no change for 2027 compared with that in the October 2025 World Economic Outlook (WEO). This steady performance on the surface results from the balancing of divergent forces. Headwinds from shifting trade policies are offset by tailwinds from surging investment related to technology, including artificial intelligence (AI), more so in North America and Asia than in other regions, as well as fiscal and monetary support, broadly accommodative financial conditions, and adaptability of the private sector.

Global headline inflation is expected to decline from an estimated 4.1 percent in 2025 to 3.8 percent in 2026 and further to 3.4 percent in 2027. The inflation projections are also broadly unchanged from those in October and envisage inflation returning to target more gradually in the United States than in other large economies. Since the October 2025 WEO, trade tensions have continued to abate but remain subject to occasional flare-ups. A dispute between China and the United States involving controls on exports of semiconductors and rare earth minerals was quickly followed by a truce that reduced bilateral tariffs until November 2026 and introduced a pause on export controls. US authorities also removed, for all countries, tariffs on some agricultural products, offsetting the higher tariffs on certain sectors that were previously announced and are now in effect. This leaves the overall US effective tariff rate at about the same level as assumed in the October 2025 WEO, but the changes for specific countries can be meaningful.

	Yearover Year				Difference from October 2025 WEO Projections ^{1/}		Q4overQ42/		
	2024	Estimate	Projections				Estimate	Projections	
		2025	2026	2027	2026	2027	2025	2026	2027
World Output	3.3	3.3	3.3	3.2	0.2	0.0	2.9	3.2	3.2
Advanced Economies	1.8	1.7	1.8	1.7	0.2	0.0	1.4	1.9	1.7
United States	2.8	2.1	2.4	2.0	0.3	-0.1	2.2	2.1	2.1
Euro Area 3/	0.9	1.4	1.3	1.4	0.1	0.0	0.9	1.7	1.3
Germany	-0.5	0.2	1.1	1.5	0.2	0.0	0.4	1.0	1.5
France	1.1	0.8	1.0	1.2	0.1	0.0	1.0	0.9	1.3
Italy	0.7	0.5	0.7	0.7	-0.1	0.1	0.7	0.7	0.7
Spain	3.5	2.9	2.3	1.9	0.3	0.2	2.7	2.0	1.9
Japan	-0.2	1.1	0.7	0.6	0.1	0.0	0.2	1.5	0.4
United Kingdom	1.1	1.4	1.3	1.5	0.0	0.0	1.1	1.4	1.9
Canada	2.0	1.6	1.6	1.9	0.1	0.0	0.7	2.3	1.5
Other Advanced Economies 4/	2.3	1.8	2.0	2.1	0.0	0.0	1.3	2.8	2.7
Emerging Market and Developing Economies	4.3	4.4	4.2	4.1	0.2	4.0	4.3	4.2	4.2
Emerging and Developing Asia	5.3	5.4	5.0	4.8	0.3	4.9	5.0	4.8	5.1
China	5.0	5.0	4.5	4.0	0.3	4.4	4.5	4.1	4.5
India 5/	6.5	7.3	6.4	6.4	0.2	6.2	6.5	6.5	6.5
Emerging and Developing Europe	3.5	2.0	2.3	2.4	0.1	1.6	2.1	2.4	1.6
Russia	4.3	0.6	0.8	1.0	-0.2	-0.5	0.6	1.1	1.2
Latin America and the Caribbean	2.4	2.4	2.2	2.7	-0.1	1.9	2.8	2.4	2.4
Brazil	3.4	2.5	1.6	2.3	-0.3	2.2	2.3	2.2	2.3
Mexico	1.4	0.6	1.5	2.1	0.0	0.7	2.2	2.1	2.1
Middle East and Central Asia	2.7	3.7	3.9	4.0	0.1	...	...	...	...
Saudi Arabia	2.6	4.3	4.5	3.6	0.5	4.3	4.5	3.6	4.1
Sub-Saharan Africa	4.1	4.4	4.6	4.6	0.2	...	...	...	...
Nigeria	4.1	4.2	4.4	4.1	0.2	3.9	4.3	6.5	3.8
South Africa	0.5	1.3	1.4	1.5	0.2	1.8	1.2	1.7	2.2
<i>Memorandum</i>									
World Growth Based on Market Exchange Rates	2.8	2.8	2.8	2.6	0.2	2.4	2.7	2.6	2.6

	Yearover Year				Difference from October 2021 SWEOP Projections1/		Q4 over Q42/		
	2024	Estimate	Projections		2026	2027	Estimate		2027
		2025	2026	2027			2025	2026	
European Union	1.2	1.5	1.5	1.6	0.1	1.3	1.5	1.6	1.7
ASEAN-56/	4.6	4.2	4.2	4.4	0.1	4.1	4.2	4.6	5.0
Middle East and North Africa	2.2	3.4	3.9	4.0	0.2	...	...	...	...
Emerging Market and Middle-Income Economies	4.4	4.3	4.1	4.1	0.2	4.0	4.2	4.1	4.2
Low-Income Developing Countries	4.2	4.6	5.1	5.1	0.1	...	...	...	...
World Trade Volume (goods and services)7/	3.6	4.1	2.6	3.1	0.3	0.0	...	...	...
Advanced Economies	2.0	3.0	1.9	2.4	0.4	0.2	...	...	...
Emerging Market and Developing Economies	6.3	5.7	3.6	4.4	0.0	0.0	...	...	...
Commodity Prices									
Oil8/	-1.8	-14.2	-8.5	0.1	-4.0	0.3	-14.2	-1.4	0.9
Nonfuel (average based on world commodity import weights)	3.7	9.4	7.5	0.9	3.4	0.3	13.3	0.8	0.6
World Consumer Prices 9/	5.8	4.1	3.8	3.4	0.1	0.0	3.4	3.1	3.0
Advanced Economies 10/	2.6	2.5	2.2	2.1	0.0	0.0	2.5	2.1	2.1
Emerging Market and Developing Economies 9/	7.9	5.2	4.8	4.3	0.1	0.1	4.2	3.9	3.6

Source: IMF, World Economic Outlook Update, January 2026

F. Risks and Concerns Issues Related to the Financial Statements

Numerous policies, practices, and controls that are designed to reduce major financial reporting risks-like those resulting from changes to the company's operations or accounting standards are in place to oversee the company's financial reporting and consolidation processes. In addition, the Chief Financial Officer must certify each year that the Board of Directors has been provided with all relevant information on the Company's audit by the Audit Committee. On top of that, every effort has been made to ensure full disclosure in response to the external auditor's information requests.

G. Future Plan or Projection or Forecast for Company's Operation, Performance and Financial Position

Through 2025 and beyond, Delta Life Insurance hopes to maintain its goal of becoming a leader in Bangladesh's life insurance market with the same zeal it had when it first began more than 39 years ago. Delta Life has all it needs to accelerate its growth trajectory and launch new channels, such as social media and online sales, to interact with customers in a convenient manner. To meet the needs of clients with diverse requirements that call for specialized solutions, the company is also introducing new products and services. Offering group and health insurance services to corporate clients has proven to be successful for the company. It is currently focusing on growing its employee benefits portfolio, where additional innovative options and flexibility will be made accessible in the near future.

Following an encouraging start in 2026, Delta Life, its employees, and the recently hired, committed, and talented staff members are confident in their capacity to maintain their leadership position across all business aspects specially to develop IT infrastructure with Artificial Intelligence (AI). Despite the present political turmoil, natural calamities, and economic challenges, the management is dedicated to optimizing profits for its valued policyholders and shareholders, as it has done in previous years.

Though growth potential seems to be high, we intend to focus more on sustainability and we believe, our well-grounded management principles and our commitment to strong governance will aid us to achieve it.

With regards,



Uttam Kumar Sadhu FCMA, FCS

Chief Executive Officer

আজকের পরিকল্পনা আগামী দিনের নিশ্চয়তা

ব্যংকের মাধ্যমে ডেল্টা লাইফের বীমা সুবিধা গ্রহণ করুন

ব্যংকাসুরেন্স পার্টনার



পূবালী ব্যংক পিএলসি
PUBALI BANK PLC.



Jamuna Bank



DIVIDEND DISTRIBUTION POLICY

Delta Life Insurance Company Ltd.

1.0 Introduction

The Dividend Distribution Policy is prepared and adopted in compliance with the provisions of the Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January, 2021 of the Bangladesh Securities and Exchange Commission (BSEC) about dividend declaration, pay off, disbursement and compliance.

The Board of Directors (the Board) will consider the directive while declaring/recommending dividend on behalf of the Company. The Policy is not an alternative to the decision of the Board for declaring/recommending dividend, which takes into consideration all the relevant circumstances enumerated hereunder or other factors as may be decided by the Board.

2.0 Concept of Dividend

Dividend means distribution of surplus, earned in the current year or earlier years by the Company determined by the actuary through actuarial valuation every year, to its shareholders. Dividend can be issued in various forms, such as cash payment, stocks or other form.

3.0 Principles of Declaration of Dividend

3.1 Statutory & Regulatory Compliance:

The Board of Directors will recommend the dividend in compliance with regulations prevailing in the Company's Act 1994, The Insurance Act 2010, the Income Tax Ordinance 1984 and the Directives issued by the Bangladesh Securities & Exchange Commission (BSEC) etc.

3.2 Internal Factors:

- a) Financial performance that the surplus earned during the year.
- b) Growth of surplus during the accounting year compared with previous year.
- c) Cash flow position of the Company.
- d) Accumulated surplus.
- e) Earnings stability
- f) Future cash requirement.
- g) Dividend pay-out trend.

3.3 External factors:

- a) Business cycle
- b) Economic environment
- c) Applicable taxes including tax on dividend
- d) Inflation rate
- e) Industry outlook for the future years.
- f) Any other relevant factors that the board may deem fit. Apart from the above, the board also considers past dividend history and sense of shareholders' expectations while determining the rate of dividend.

4.0 Procedure for Distribution of Dividend

- a) The Dividend proposal will be placed before the Board of Directors Meeting for considering based on actuarial valuation.
- b) The Company shall ensure compliance of the various act pertaining to dividend declared by the Company.
- c) Within 10 (ten) days of declaration of cash dividend by the board of directors of the Company, an amount equivalent to the declared cash dividend payable for the concerned year shall be kept in a separate bank account of the Company, dedicated for this purpose.

- d) The Company shall pay off the annual or final dividend to the entitled shareholders, within 30 (thirty) days of approval.
- e) The Company shall pay off cash dividend directly to the bank account of the entitled shareholders as available in the BO account maintained with the depository participant (DP), or the bank account as provided by the shareholders in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN).
- f) The Company, in case of non-availability of bank account information or not possible to distribute cash dividend through BEFTN or any electronic payment system, shall issue cash dividend warrant and shall send it by post to the shareholders.
- g) The Company, upon receiving the claim on cash dividend from a stock broker or a merchant banker or a portfolio manager for the margin client or customer who has debit balance or margin loan, or as per intention of the client of stock broker or merchant banker or portfolio manager, shall pay off such cash dividend to the Consolidated Customers' Bank Account (CCBA) of the stock broker or to the separate bank account of the merchant banker or portfolio manager through BEFTN.
- h) The Company shall credit stock dividend directly to the BO account or issue the bonus share certificate of the entitled shareholders, as applicable, within 30 (thirty) days of declaration or approval or record date, as the case may be, subject to clearance of the exchange(s) and the Central Depository Bangladesh Limited (CDBL).

5.0 Unpaid or Unclaimed or Unsettled Dividend

- 5.1** If any cash dividend remains unpaid or unclaimed or unsettled including accrued interest (after adjustment of bank charge, if any) thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred by the Company to the 'Capital Market Stabilization Fund' (CMSF).

Provided further that if any shareholder claims his cash dividend after transfer of such dividend to the Fund, within 15 (fifteen) days of receiving such claim, the Company shall, after proper verification of the claim, recommend to the manager of the Fund to pay off such dividend from the Capital Market Stabilization Fund and the manager of the Fund shall pay off such cash dividend to the claimant in accordance with the provisions and procedures as directed or prescribed by the Commission.

- 5.2** If any stock dividend or bonus shares remains unclaimed or unsettled including corporate benefit in terms of bonus shares thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred in dematerialized form to the BO Account of the 'Capital Market Stabilization Fund' (CMSF).

Provided further that if any shareholders claims his stock dividend or bonus shares after transfer of such dividend or bonus shares to the BO Account of the Fund, within 15 (fifteen) days of receiving such claim, the Company shall, after proper verification of the claim, recommend to the manager of the Fund to pay off or transfer such stock dividend or bonus shares from the BO Account of the Fund and the manager of the Fund shall pay off or transfer such stock dividend or bonus shares to the claimant's BO Account in accordance with the provisions and procedures as directed or prescribed by the Commission.

6.0 Disclosure

This Dividend Distribution Policy shall be disclosed in the Annual Report of the Company and on the Company's website: www.deltalife.org. If the Company proposes to declare dividend on the basis of any additional parameters apart from those mentioned in the Policy or proposes to change the parameters contained in this Policy, it shall disclose such changes along with the rationale for the same in the Annual Report and on the website.

7.0 Review/Amendment

The Board may amend, abrogate, modify or revise any or all provisions of this Policy. However, amendments in the Act or in the Listing Regulations shall be binding even if not incorporated in this Policy.

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Renewed Certificate

This is to certify that

DELTA LIFE INSURANCE COMPANY LIMITED

*is an Ordinary Member of Bangladesh Association of Publicly Listed Companies
and is entitled to all the rights and privileges appertaining thereto.*

This certificate remains current until 31st December, 2026

Ref. No: **CM-2026/016**

Date of issue : **January 21, 2026**




Secretary General

CORPORATE GOVERNANCE

In order to safeguard the interests of its stakeholders, the company adheres to the principles of accountability and transparency and believes in implementing the best practices in corporate governance. The Board recognizes its duties to the shareholders in producing and protecting their assets, and views itself as a trustee of all shareholders.

The Board continued to work towards these goals during the reviewed year by implementing and overseeing corporate strategies, prudent business plans, keeping an eye on the company's major risks, and making sure the company followed policies and procedures to fulfil its ethical and legal obligations.

The Board also thinks that a company's positive corporate image is a great advantage. It is closely related to unwavering adherence to relevant laws, rules, and internal policies. As a result, compliance is a key component of Delta Life's corporate culture and management while also being a crucial component of every business procedure. In order to protect the environment and serve the interests of all stakeholders, the Board of Directors makes sure that the company's operations are always carried out in compliance with the highest ethical standards.

Board Composition

Two Independent Directors are among the eight members of the Board, each with a wide range of professional backgrounds and experiences. The directors come from a variety of industries and backgrounds, and their extensive and varied experiences allow them to make independent decisions on the board where their opinions are given significant weight. In addition to preserving the company's performance and executive management, they also help formulate its strategy and policies. This yearly report includes the profiles of each Board member.

Responsibilities of the Board

According to the Articles of Association of the Company, as well as the applicable laws and regulations, the Board is all held jointly responsible to the shareholders. In accordance with the Articles of Association, the Board makes decisions at regular meetings.

The Board holds the Company Secretary responsible for making sure that all applicable rules and regulations are followed as well as the Board's processes.

Chairman and Chief Executive Officer

In addition to overseeing the Board's leadership and effectiveness in all facets of its function, the Chairman is also in charge of encouraging each Director to contribute in a constructive manner.

The CEO bears the ultimate duty for guaranteeing and improving the business success of the organization. He leads the business to make sure that the plans and strategies are successfully planned and carried out.

As required by the Bangladesh Securities and Exchange Commission (BSEC) Code, the Board of

Directors has established explicit definitions for the Chairman and the Chief Executive Officer.

Independent Director

Regarding the makeup of the Board, the company has complied with the notification of the Bangladesh Securities and Exchange Commission Corporate Governance Code.

Since they are the company's independent directors by order of the Hon'ble Appellate Division of the Supreme Court of Bangladesh, Mr. Hafiz Ahmed Mazumder and Barrister Fida M. Kamal are free from any business or other relationships with the company that could materially interfere with or affect their ability to exercise their independent judgement.

The Board is certain that they will be able to contribute to the firm in a positive and efficient manner thanks to their expertise.

Board Meetings

To properly carry out its responsibilities, the Board convenes on a regular basis. There were eight Board meetings in 2025, with no more than three months separating any two of them. The attendance record for the Board meetings that were held throughout the year is displayed in Annexure-III.

Board Committees

The Board has established two Board Committees to which it has delegated some of its responsibilities as per the Bangladesh Securities and Exchange Commission (BSEC) Corporate Governance Code. They were the Audit Committee and the Nomination and Remuneration Committee (NRC). The Nomination and Remuneration Committee (NRC) was formed on 22 November 2018 in compliance with the Bangladesh Securities and Exchange Commission Corpo-

rate Governance Code 2018.

Each Committee has its own terms of reference under which respective authority is delegated by the Board and is kept under review and updated regularly to ensure that they remain consistent with the best practice.

Audit Committee

The Audit Committee of the Board, which consists of six members, including one independent director of the company, is in charge of monitoring the control mechanism of the business.

Barrister Fida M. Kamal, Independent Director & Chairman of the Audit Committee. The company has greatly benefited from his lengthy career and his vast knowledge as a practicing lawyer.

The committee's responsibility is to guarantee and uphold a direct line of communication between the Board and the Company's internal and external auditing operations.

Nomination and Remuneration Committee (NRC)

The Nomination and Remuneration Committee (NRC) is in charge of finding candidates who meet the requirements set forth by the Board and recommending candidates to the Board.

The Committee works to identify directors who will be inducted into the Board on a periodic basis and to update the Board's constitution so that the Board of Directors can fulfil its duties of recommending candidates for appointment to the Board in relation to the Board's structure and balance. This is done in order to uphold good corporate governance practices within the Company.

Additionally, the Committee carries out the Board of Directors' duties regarding the remuneration of the company's executives and senior management. The committee is also in charge of keeping top talent motivated.

Barrister Fida M. Kamal, Independent Director is the Chairman of the Committee, which has four members, including one Independent Director.

Reporting by the Committees to the Board

The Board receives regular reports on the activity of each committee. The report at least provides an overview of the issues discussed and the actions taken by the committee.

Management Committee

The daily administration of the business is assigned to the Management Committee. The Chief Executive Officer chairs the Management Committee, which is

made up of important mid- and senior-level professionals. As the management body of the business, the management committee is dedicated to advancing the business's goals and attaining steady increases in the value of the business.

Financial Reporting and Transparency

The International Accounting Standards (IAS) and the Bangladesh Financial Reporting Standards (IFRS) have been followed in the preparation of the financial statements. Financial information is shared both inside and outside the company as needed.

One notable aspect of the financial reporting system has been the prompt release of quarterly, half-yearly, and annual financial statements that provide comprehensive details above and beyond the requirements of the law. This annual report's financial statements were audited by the chartered accountants M/s. Hoda Vasi Chowdhury & Co.

Internal Controls

In order to guarantee that all Board decisions and policies are implemented effectively, directors are in charge of putting in place an internal control system.

The Board makes certain that the directors have complete and efficient authority over all important organizational, financial, strategic, and compliance matters.

The Management Committee has been tasked by the directors with creating and executing an internal control system that is suitable for the business environment in which it functions.

The Head of Internal Audit & Compliance is in charge of the company's internal audit department. An internal audit function that works across the entire organization and reports to the Audit Committee and Management is responsible for maintaining and reviewing the internal control system. Internal auditors' work focusses on the company's risk areas, which are identified using a risk management audit methodology.

Compliance with the Law

Ethical business conduct and compliance with applicable laws and regulations are fundamental aspects of Delta Life Insurance Company Limited. Independent Corporate Compliance Auditor M/s. ARTISAN, Chartered Accountants were appointed by the Board to conduct Corporate Compliance Certification as per requirement of the Bangladesh Securities and Exchange Commission (BSEC). Accordingly, M/s. ARTISAN, upon examination, issued a Compliance Certificate which has been shown in the Annual Report.

Code of Ethics

The Board of Delta Life also established a separate 'Code of Conduct' for its directors in compliance with the requirement of Bangladesh Securities and Exchange Commission (BSEC) notification.

Risk Management

A properly functioning risk management system is necessary for responsible governance. The risk management system at Delta Life is geared towards meeting the practical requirements of our business. It is designed to highlight risks at an early stage and to help avoid or limit them, as or where they occur. Details are provided in the section entitled "Risk Management" in this annual report.

Communication with Shareholders

The company encourages maintaining good communications with all shareholders including minority shareholders throughout the year and welcomes their participation at the shareholders' meeting. Four times each year, Delta Life reports to its shareholders regarding its business and financial position.

Quarterly/Half Yearly/Yearly Results

Shareholders are provided with Quarterly Financial Statements, Half Yearly Financial Statements and the Annual Report, which the company considers as its principal communication with them and the other stakeholders.

The quarterly and half yearly results of the company are published in the newspapers. Annual reports will be furnished in soft form to the shareholders and also sent to the email addresses of the shareholders available in their beneficial owner (BO) accounts with the depository.

The company shall also print a sufficient number of annual reports so that any shareholder may collect the printed copy of the annual report from the registered office of the company or its Investors' Relation Department or from the AGM venue.

These reports are also available on the company's website: www.deltalife.org.

Company's Corporate Website

The company's website is a comprehensive reference on Delta Life's management, vision, mission, value statement, investor relations, products, promotions and events. The section on 'Investors' Corner' information serves to inform the shareholders, by giving complete financial details, shareholding patterns, and corporate benefits and by providing answers to frequently asked questions.

Dematerialization of Shares as on 31 December 2025

The company's shares are compulsorily traded in dematerialized form and are available for trading on Central Depository Bangladesh Limited (CDBL). 115,412,990 Ordinary Shares of the company representing 93.26% of the company's share were in dematerialized form as on 31 December 2025.

DECLARATION BY CEO AND CFO

ANNEXURE – A [As per condition No. 1(5) (xxvi)]

May 11, 2026

The Board of Directors
Delta Life Insurance Company Limited

Subject: Declaration on Financial Statements for the year ended on 31st December 2025.

Dear Sir(s),

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. SEC/CMRRC-D/2006-158/207/Admin/80 dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance 1969, we do hereby declare that:

1. The Financial Statements of Delta Life Insurance Company Limited for the year ended on 31 December 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
2. The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
3. The form and substance of transactions and the Company's state of affair have been reasonably and fairly presented in its financial statements;
4. To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6. The management's use of the going concern basis of accounting is preparing the financial statements in appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- i. We have reviewed the financial statements for the year ended on 31 December 2025 and that to the best of our knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or certain statements that might be misleading;
 - b) These statements collectively present true and fair view of the Company's affair and are in compliance with existing accounting standards and applicable laws.
- ii. There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.



Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer



Milton Bepari FCA, LL.B
Chief Financial Officer

ARTISAN
CHARTERED ACCOUNTANTS

Sonargaon Terrace (2nd Floor)
House # 52, Road # 13/C
Block # E, Banani, Dhaka-1213
Mobile # 01922797851
e-mail: slm.reza@yahoo.com

**REPORT TO THE SHAREHOLDERS
OF
DELTA LIFE INSURANCE COMPANY LIMITED
ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE**

We have examined the compliance status to the Corporate Governance Code by **DELTA LIFE INSURANCE COMPANY LIMITED** for the year ended on December 31, 2025. This Code relates to the Notification No. BSEC/ CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except the statements written in the Remarks column;
- The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- The Governance of the company is satisfactory.

Dhaka, 14 May 2026



Md. Selim Reza FCA FCS
Partner
ARTISAN
Chartered Accountants

STATUS OF COMPLIANCE OF THE CORPORATE GOVERNANCE CODE ANNEXURE – C

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRC-D/2006-158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Complied	Not Complied	
1	Board of Directors			
1(1)	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		DLICL Board is comprised of 6 Directors and 2 Independent Directors
1(2)	Independent Directors			
1(2) (a)	At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		2 (two) Independent Directors [1. Hafiz Ahmed Mazumder; 2. Barrister Fida M. Kamal]
1(2)(b)	Without contravention of any provision of any other laws, for the purpose of this clause an "independent director" means a director-			
1(2)(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		2 (two) Independent Directors has declared their compliance [1. Hafiz Ahmed Mazumder; 2. Barrister Fida M. Kamal]
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	✓		Do

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Compl ied	Not Compl ied	
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		Do
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		Do
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		Do
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		Do
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		Do
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	✓		Do
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution; and	✓		Do
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		Do
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM); Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company,	✓		In practice
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	✓		There was no vacancy in the position of Independent Director
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only.	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Compl ied	Not Compl ied	
1(3)	Qualification of Independent Director			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		All qualification and background of Independent Directors justify ability as such
1(3)(b)	Independent Director shall have following Qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or			N/A
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	✓		
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or	✓		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	✓		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓		
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			N/A

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Compl ied	Not Compl ied	
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		Chairman of the Board and MD and / or CEO are different individuals [1. Mr. Hafiz Ahmed Mazumder; 2. Mr. Uttam Kumar Sadhu FCMA, FCS]
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		No such case occurred in the year
1(5)	The Directors' Report to Shareholders			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓		The Directors' report complies with the guidelines.
1(5)(ii)	The segment-wise or product-wise performance;	✓		Do
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		Do
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		Do
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	✓		Do
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		Do

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Compl ied	Not Compl ied	
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;			N/A
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			N/A
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;			N/A
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓		Do
1(5)(xi)	A statement that the Financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		Do
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		Do
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		Do
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		Do
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		Do
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		Do
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		Do
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;			N/A

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Complied	Not Complied	
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5)(xx)	An explanation of the reasons if the issuer company has not declared dividend (cash or stock) for the year;			N/A
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			N/A
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1(5)(xxiii)(c)	Executives; and	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);			N/A
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information of the shareholders:			
1(5)(xxiv)(a)	A brief resume of the director;	✓		
1(5)(xxiv)(b)	Nature of his or her expertise in specific functional areas; and	✓		
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with brief discussion of changes in the financial statements, among others, focusing on:			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;			N/A
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Complied	Not Complied	
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No.3(3) shall be disclosed as per Annexure-A;	✓		CEO and CFO certified to the Board regarding financial statements.
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C;	✓		Certified by ARTISAN-Chartered Accountants
1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	✓		
1(6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Complied	Not Complied	
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		Posted on the website of the Company.
2	Governance of Board of Directors of Subsidiary Company.			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	✓		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
3	Managing Director (MD) Or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3(1)(c)	The MD or CEO, CS, CFO, and HIAC of a listed company shall not hold any executive position in any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Compl ied	Not Compl ied	
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).			N/A
3(2)	Requirement to attend Board of Directors' Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:	✓		
	Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.			
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board of Directors' Committee			
	For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee; and	✓		
4(ii)	Nomination and Remuneration Committee (NRC).	✓		
5	Audit Committee			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Complied	Not Complied	
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		The audit committee is composed of 6 (six) members
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5(2)(c)	All members of the audit committee should be “financially literate” and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			N/A
5(2)(e)	The Company Secretary shall act as the secretary of the Committee;	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Complied	Not Complied	
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM);	✓		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meeting in financial year;	✓		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5(5)	Role of Audit Committee			
	The Audit Committee shall:			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	monitor choice of accounting policies and principles;	✓		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5(5)(d)	oversee hiring and performance of external auditors;	✓		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5(5)(h)	review the adequacy of internal audit function;	✓		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission.			N/A

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Complied	Not Complied	

5(6) Reporting of the Audit Committee				
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the board.	✓		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any :-			
5(6)(a)(ii)(a)	Report on conflicts of interests;			N/A
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			N/A
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			N/A
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	✓		
5(6)(b)	Reporting to the Authorities: If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	✓		
5(7)	Reporting to the Shareholders and General Investors: Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		The audit committee report is disclosed in the Annual Report and signed by the Chairperson of the Audit Committee.
6 Nomination and Remuneration Committee (NRC)				
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a subcommittee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Complied	Not Complied	
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			N/A
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			N/A
6(2)(g)	The Company Secretary shall act as the secretary of the Committee;	✓		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an Independent Director;	✓		
6(2)(i)	No member of the NRC receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Compl ied	Not Complied	
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	✓		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6(5)(b)(i)(c)	remuneration to the directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommended their appointment and removal to the board;	✓		
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Compl ied	Not Compl ied	
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	External Or Statutory Auditors			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:			
7(1)(i)	appraisal or valuation services or fairness opinions,	✓		
7(1)(ii)	financial information systems design and implementation;	✓		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	broker-dealer services;	✓		
7(1)(v)	actuarial services;	✓		
7(1)(vi)	internal audit services or special audit services;	✓		
7(1)(vii)	any other service that creates conflict of interest.	✓		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7(1)(ix)	Any other service that creates conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	Maintaining a Website by the Company			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		

Condition No.	Title	Compliance Status		Remarks (if any)
		(Put ✓ in the appropriate column)		
		Compl ied	Not Complied	
9	Reporting and Compliance of Corporate Governance:			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in Annual Report.	✓		Certified by ARTISAN-Chartered Accountants
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		



ডেল্টা লাইফ

"স্বপ্ন বাঁচুক ঘরে ঘরে গণ-গ্রামীণ বীমাকে সঙ্গে করে"



- সঞ্চয়ী বীমা পরিকল্পনা
- পাঁচ কিস্তি বীমা পরিকল্পনা
- মাসিক সঞ্চয় পরিকল্পনা
- দ্বি-বার্ষিক প্রদান বীমা পরিকল্পনা
- ত্রৈমাসিক সঞ্চয় পরিকল্পনা
- একক প্রিমিয়াম প্রদান বীমা পরিকল্পনা

COMPLIANCE CERTIFICATE

TO

DELTA LIFE INSURANCE COMPANY LIMITED

-2023 issued by Insurance
Development and Regulatory Authority (IDRA)]

Insurance Company Limited for the year ended 31 December 2025. These guidelines relate to the conditions of the Insurers' Corporate Governance Guideline-2023 issued by the Insurance Development and Regulatory Authority (IDRA), circulated vide Reference No. 3.03.0000.075.22.025.2020.230 dated October 19, 2023.

Compliance with the Corporate Governance Guideline-2023 is the responsibility of the Board of Directors and Management of the Company. Our examination was limited to the procedures and their implementation adopted by the Management to ensure compliance with Condition No. 19(2) of the Corporate Governance Guidelines-2023. This engagement involved scrutiny and verification and was not an independent audit on compliance with the Corporate Governance conditions prescribed by IDRA; rather, it was conducted for the purpose of issuing this Certificate.

We state that we have obtained all the information and explanations that we considered necessary and, after due scrutiny and verification thereof, we certify that, in our opinion:

- a) The Company has complied with the conditions of the Corporate Governance Guidelines-2023 as stipulated by IDRA in the above-mentioned Guidelines, except for the matters stated in the Remarks column of the checklist;
- b) Proper books of account and records have been maintained by the Company as required under the Companies Act, 1994, the Insurance Act, 2010, and other relevant laws; and

company is satisfactory.

Dated: 20 May,2026
Place: Dhaka, Bangladesh
Ref: HME/CGR/2026/-01



Md. Enamul Hasan FCA
Managing Partner
H M ENAM & Co.
Chartered Accountants

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ কর্তৃক ইস্যুকৃত “বীমাকারীর কর্পোরেট গভর্ন্যান্স গাইডলাইন”-২০২৩
পরিপালন সংক্রান্ত ডেলটা লাইফইন্সুরেন্স কোম্পানি লিমিটেডের
বার্ষিক স্বমূল্যায়ন প্রতিবেদন-২০২৫

শর্ত নং	বিবরণ	পরিপালিত/প্রক্রিয়াধীন
৬	পরিচালনা পর্ষদ এবং পরিচালক (গন):	
৬.১	পরিচালনা পর্ষদের গঠন: বীমা আইন-২০১০ এর ৭৬ (১) এর বিধানাবলী অনুযায়ী মোট পরিচালক হবে ২০ জন, এর মধ্যে ২ জন হবেন নিরপেক্ষ বা (স্বতন্ত্র) পরিচালক থাকবে।	পরিচালনা পর্ষদে দুজন নিরপেক্ষ পরিচালকসহ মোট ৮ জন। বীমা আইনের ২০১০ ধারা অনুযায়ী ২ জন স্বতন্ত্র পরিচালক, ৩ জন উদ্যোক্তা পরিচালক এবং ৩ জন শেয়ার হোল্ডার পরিচালক সহ সর্বমোট ৮ জনের পরিচালনা পর্ষদ গঠিত হয়েছে।
৬.২	পরিচালক নিয়োগ এবং পুনঃনিয়োগের সুস্পষ্ট পদ্ধতি থাকবে, এ ক্ষেত্রে সংশ্লিষ্ট সকল নিয়ম-নীতি এবং আইন পরিপালন করতে হবে। তবে শর্ত থাকে যে বীমা আইন ২০১০ ও সংশ্লিষ্ট বিধি-বিধান প্রাধান্য পাবে।	পরিচালক নিয়োগ এবং পুনঃনিয়োগের ক্ষেত্রে সঠিক ভাবে পরিপালিত করা হয়েছে।
৬.২ (ক)	পরিচালনা পর্ষদ অত্র গাইডলাইনের শর্তানুযায়ী পরিচালক (গন) এর দায়িত্ব পালনের সক্ষমতা (fitness) সুনিশ্চিত করবে।	পরিচালনা পর্ষদ এ বিষয়ে সুনিশ্চিত ভাবে পরিপালিত করেছেন।
৬.২.(খ)(১)	বীমা আইন-২০১০ এর ধারা ৭৯ অনুযায়ী কোম্পানীর পর্ষদ সভার সভাপতি এবং সহ সভাপতি নির্বাচিত হবেন।	বীমা আইন অনুযায়ী পরিপালিত করা হয়েছে।
৬.২.(খ)(২)	সভাপতির অনুপস্থিতিতে সহ-সভাপতি সভা পরিচালনা করবেন।	এমন কোন ঘটনা সংগঠিত হয়নি।
৬.২.(খ)(৩)	সভাপতি এবং সহ-সভাপতি অনুপস্থিত থাকলে একজন নন-এক্সিকিউটিভ পরিচালক সভাটি পরিচালনা করবেন।	এমন কোন ঘটনা সংগঠিত হয়নি।
৬.২.(খ)(৪)	ক্রমিক ২ এবং ৩ এর কারণ কার্যবিবরণীতে লিপিবদ্ধ করতে হবে।	এমন কোন ঘটনা সংগঠিত হয়নি।
৬.৩	অত্র গাইডলাইনের শর্তানুযায়ী নিরপেক্ষ (Independent) পরিচালকের যোগ্যতা।	পরিপালিত করা হয়েছে।
৬.৪	পরিচালনা পর্ষদের ভূমিকা: বীমাকারীর দীর্ঘমেয়াদি লক্ষ্য অর্জন এবং কার্যকর ও দক্ষ পরিচালনায় দিক নির্দেশনা প্রদান ও তদারকি করা পরিচালনা পর্ষদের প্রধান দায়িত্ব। পরিচালনা পর্ষদ এ লক্ষ্য অর্জনে প্রয়োজনীয় নীতিসমূহ ও কর্পোরেট গভর্ন্যান্স কাঠামো/ ব্যবস্থা তৈরী করবে। <ul style="list-style-type: none"> ➤ প্রাতিষ্ঠানিক ব্যবসার সামগ্রিক দিকনির্দেশনা, নীতি, কৌশল এবং ঝুঁকি ব্যবস্থাপনা নীতি প্রণয়ন ও কার্যকর করা; ➤ মূলধনের প্রয়োজনীয়তা, আয়-ব্যয়, বীমা গ্রাহক এবং শেয়ারহোল্ডারদের প্রত্যাশা এবং সম্ভাব্য লাভ-লোকসান বিবেচনা করে সে অনুযায়ী পদক্ষেপ গ্রহণ করা; ➤ বীমা আইন এবং তার অধীনে প্রণীত বিধি-বিধানসহ কর্তৃপক্ষ কর্তৃক জারিকৃত সাকুলার ও নির্দেশনাসহ প্রয়োজ্য অন্যান্য আইন ও বিধি-বিধান সম্পূর্ণরূপে মেনে চলার বাধ্যবাধকতা নিশ্চিত করা। ➤ সমস্যা চিহ্নিতকরণ ও সমাধানের জন্য বিভিন্ন কাঠামো প্রণয়ন ও নিয়ন্ত্রণ করা। ➤ আইন ও বিধি-বিধানসহ কর্তৃপক্ষ প্রদত্ত নির্দেশনাসমূহের সম্ভাব্য লঙ্ঘনের রিপোর্ট করার লক্ষ্যে কর্মকর্তা-কর্মচারীদের উৎসাহিত করা, হুইসেল ব্লোয়িং নীতিমালাসহ বিভিন্ন সুরক্ষা নীতিমালা ও পদ্ধতি প্রণয়ন ও বাস্তবায়ন করা। ➤ পরিচালকগণ, ব্যবস্থাপনা কর্মী এবং শেয়ারহোল্ডারদের প্রকৃত বা সম্ভাব্য স্বার্থ সংশ্লিষ্ট দ্বন্দ্ব সনাক্তকরণ, নিরীক্ষণ এবং সমাধান করা। ➤ স্বার্থ সংশ্লিষ্ট লেনদেনসহ (Related party transaction) সকল প্রকার লেনদেন নিরীক্ষণ ও নিয়ন্ত্রণ করা। ➤ ব্যবসায়িক নৈতিকতা ও উত্তম চর্চাকে উৎসাহিত করা এবং এতদসংক্রান্ত উদ্ভূত সমস্যা চিহ্নিত ও এর সমাধান করা। 	পরিচালনা পর্ষদ প্রয়োজনীয় নীতি এবং কর্পোরেট গভর্নেন্স অনুযায়ী পরিপালিত করা হয়েছে।

৬.৫	পরিচালনা পর্ষদের আচরণবিধি।	
৬.৫ (ক)	পরিচালনা পর্ষদ মনোনয়ন ও পারিশ্রমিক কমিটি (NRC)-এর সুপারিশক্রমে পর্ষদের চেয়ারম্যান, পর্ষদের সদস্য, কোম্পানির মুখ্য নির্বাহী কর্মকর্তাসহ সকল কর্মকর্তা/কর্মচারীর জন্য একটি আচরণ নীতিমালা Code of Conduct প্রনয়ণ করবে।	কোড অব কন্ডাক্ট প্রনয়ণ করা হয়েছে।
৬.৫ (খ)	সকল পর্ষদ সদস্যবৃন্দ এবং জ্যেষ্ঠ নির্বাহীদের অবশ্যই একটি স্বাক্ষরিত ঘোষণা প্রদান করে বার্ষিক ভিত্তিতে আচরণ নীতিমালা পরিপালনের নিশ্চয়তা প্রদান করতে হবে।	একটি যৌথ স্বাক্ষরিত ঘোষণা প্রদান করা হয়েছে।
৭	পরিচালনা পর্ষদের কমিটিসমূহ:	
৭.১	কোম্পানীতে সুশাসন নিশ্চিত করার জন্য, পরিচালনা পর্ষদের কমপক্ষে নিম্নলিখিত কমিটি সমূহ: ১) অডিট কমিটি (Audit Committee) ২) মনোনয়ন এবং পারিশ্রমিক কমিটি (Nomination & Remuneration Committee) ৩) বিনিয়োগ কমিটি (Investment Committee) ৪) ঝুঁকি ব্যবস্থাপনা কমিটি (Risk Management Committee) ৫) গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটি (Policyholder Protection & Compliance Committee)	সকল সাব কমিটি বিদ্যমান রয়েছে।
৭.২	অডিট/ নিরীক্ষা কমিটি (Audit Committee)	
৭.২ (ক)	প্রস্তাবিত আর্থিক প্রতিবেদনে প্রকাশিতব্য তথ্য সমূহ (disclosures) পর্যালোচনা করার পাশাপাশি বহিঃ ও অভ্যন্তরীণ নিরীক্ষা তদারকির লক্ষ্যে পরিচালনা পর্ষদের তথা কোম্পানির একটি অডিট কমিটি (Audit Committee) থাকবে।	পরিপালিত করা হয়েছে।
	অডিট কমিটির গঠন:	
	১) অডিট কমিটি কমপক্ষে ৩ (তিন) সদস্যের সমন্বয়ে গঠিত হবে।	পরিপালিত হয়েছে।
	২) পরিচালনা পর্ষদ অডিট কমিটির সদস্যদের নিয়োগ করবে। অডিট কমিটিতে পর্ষদের চেয়ারপার্সন ব্যতীত কোম্পানির নন-এক্সিকিউটিভ পরিচালক এবং কমপক্ষে ১ (এক) জন নিরপেক্ষ পরিচালককে অন্তর্ভুক্ত করতে হবে;	পরিপালিত হয়েছে।
	৩) অডিট কমিটির সকল সদস্যকে হিসাববিজ্ঞান বা ফিন্যান্স বা এতদসংশ্লিষ্ট বিষয়ে সম্যক জ্ঞান এবং কমপক্ষে ১ (এক) জন সদস্যের সংশ্লিষ্ট বিষয়ে ১০ (দশ) বছরের অভিজ্ঞতা থাকতে হবে।	পরিপালিত হয়েছে।
৭.২ (খ)	৪) কমিটির কোন সদস্যের মেয়াদপূর্তি বা মেয়াদপূর্তির পূর্বে সঙ্গত কোন কারণে পদে অধিষ্ঠিত হতে অক্ষম হলে পদ শূণ্যের তারিখ থেকে ১(এক) মাসের মধ্যে শূন্যপদটি পূরণ করতে হবে।	পরিপালিত হয়েছে।
	৫) কোম্পানি সচিব কমিটিকে সাচিবিক সহায়তা প্রদান করবেন।	পরিপালিত হয়েছে।
	অডিট কমিটির চেয়ারপার্সন:	
	১) পরিচালনা পর্ষদ অডিট কমিটির ১ (এক) সদস্যকে অডিট কমিটির চেয়ারপার্সন হিসেবে নির্বাচন করবে, যিনি একজন নিরপেক্ষ পরিচালক হবেন;	
৭.২ (গ)	২) অডিট কমিটির চেয়ারপার্সনের অনুপস্থিতিতে, অবশিষ্ট সদস্যরা সেই নির্দিষ্ট সভার জন্য নিজেদের মধ্যে থেকে একজনকে চেয়ারপার্সন নির্বাচিত করতে পারেন, তবে চেয়ারপার্সনের অনুপস্থিতির কারণ কার্যবিবরণীতে যথাযথভাবে লিপিবদ্ধ করতে হবে। তবে শর্ত থাকে, যে কোন সভায় ন্যূনতম একজন (১) নিরপেক্ষ পরিচালক অবশ্যই উপস্থিত থাকতে হবে।	অডিট কমিটির চেয়ারপার্সন হিসাবে একজন নিরপেক্ষ পরিচালককে নির্বাচিত করা হয়েছে। অডিট কমিটির চেয়ারপার্সন অডিট কমিটির কোন সভায় অনুপস্থিত ছিলেন না। ২০২৫ সালের অডিট কমিটির চেয়ারপার্সন সাধারণ সভায় উপস্থিত ছিলেন।
	৩) অডিট কমিটির চেয়ারপার্সন বার্ষিক সাধারণ সভায় উপস্থিত থাকবেন; তবে শর্ত থাকে যে, অডিট কমিটির চেয়ারপার্সনের অনুপস্থিতিতে, অডিট কমিটির অন্য কোন সদস্যকে বার্ষিক সাধারণ সভায় উপস্থিত থাকার জন্য নির্বাচন করা যাবে এবং এক্ষেত্রে অডিট কমিটির চেয়ারপার্সনের অনুপস্থিতির কারণ বার্ষিক সাধারণ সভার কার্যবিবরণীতে লিপিবদ্ধ করতে হবে।	
	অডিট কমিটির সভা:	
	১) অডিট কমিটি একটি আর্থিক বছরে কমপক্ষে চারটি সভা করবে। তবে শর্ত থাকে যে, যৌক্তিক কারণ উদ্ভব হলে কমিটির যে কোন একজন সদস্যের অনুরোধে নিয়মিত সভা ছাড়াও	২০২৫ সালে অডিট কমিটির ৫ টি সভা

<p>৭.২ (ঘ)</p>	<p>যে কোন জরুরী সভা আহ্বান করা যাবে।</p> <p>২) অডিট কমিটির সভার কোরাম দুই সদস্য বা অডিট কমিটির দুই-তৃতীয়াংশ সদস্যের উপস্থিতিতে (যেটি বেশি) পূর্ণ হবে, তবে একজন নিরপেক্ষ পরিচালকের উপস্থিতি আবশ্যিক বলে গণ্য হবে।</p>	<p>অনুষ্ঠিত হয়েছে এবং নিরপেক্ষ পরিচালকের উপস্থিতিতে কোরাম পূর্ণ হয়েছে।</p>
<p>৭.২ (ঙ)</p>	<p>অডিট কমিটির ভূমিকা:</p> <p>১) বীমাকারীর অ্যাকাউন্টিং নীতি ও অনুশীলন সমূহ মূল্যায়ন এবং অ্যাকাউন্টিং এর মূল নীতি ও মানদণ্ড অনুসরণ করে আর্থিক প্রতিবেদন ও এতে প্রকাশিতব্য তথ্যসমূহ পর্যালোচনাসহ আর্থিক প্রতিবেদনে উপযুক্ত অভ্যন্তরীণ নিয়ন্ত্রণ নিশ্চিতকরণ।</p> <p>২) অডিট কমিটি আর্থিক বিবরণী সম্পূর্ণ এবং সুনির্দিষ্ট তথ্য প্রতিফলিত করে কিনা তা পরীক্ষা। করবে এবং বিবরণীসমূহ দেশে বিদ্যমান আইন, বিধি-বিধান এবং নিয়ম ও অ্যাকাউন্টিং মান অনুযায়ী প্রস্তুত করা হয়েছে কিনা তা নির্ধারণ করবে।</p> <p>৩) বহিঃ নিরীক্ষকের কর্মদক্ষতা ও প্রাপ্যতা নিশ্চিত করে তার নিয়োগের সুপারিশ করা।</p> <p>৪) নিরীক্ষা সংক্রান্ত পরিকল্পনা, কাজের মাত্রা ও পরিধি দক্ষতা এবং কার্যকর অডিটের ভিত্তি ধরে অডিট ফি নির্ধারণ করা;</p> <p>৫) বহিঃ নিরীক্ষার ফলাফল পর্যালোচনা করা এবং আর্থিক প্রতিবেদন এবং অভ্যন্তরীণ নিয়ন্ত্রণে নিরীক্ষার প্রভাব মূল্যায়ন করে প্রয়োজনীয় সংশোধনমূলক পদক্ষেপ গ্রহণ, এবং বহিঃ নিরীক্ষকের কর্মসম্পাদন (performance) পর্যালোচনা করা।</p> <p>৬) অভ্যন্তরীণ নিরীক্ষা কাঠামোর দক্ষতা ও কার্যকারিতা মূল্যায়ন করা এবং অভ্যন্তরীণ নিরীক্ষা যারা প্রস্তুতকৃত অভ্যন্তরীণ নিরীক্ষা পরিকল্পনা প্রতিবেদন পর্যালোচনা ও প্রয়োজনীয় সংশোধনমূলক পদক্ষেপ গ্রহণ করা।</p> <p>৭) অভ্যন্তরীণ নিরীক্ষার ফলাফল এবং সুপারিশ ম্যানেজমেন্ট কর্তৃক যথাযথভাবে বিবেচনা করা হয় কিনা তা পরীক্ষা করা।</p> <p>৮) ম্যানেজমেন্ট কর্তৃক অভ্যন্তরীণ নিয়ন্ত্রণ, ঝুঁকি ব্যবস্থাপনা, সমস্ত কর্মচারীর দায়িত্ব সচেতনতা, সংশ্লিষ্টদের সাথে নিয়মিত যোগাযোগ ও অভিযোগ প্রতিকার নিশ্চিত করা হচ্ছে কিনা তা মূল্যায়ন;</p> <p>৯) প্রতারণা, জালিয়াতি, অভ্যন্তরীণ নিয়ন্ত্রণে ঘাটতি বা অভ্যন্তরীণ এবং বহিঃ নিরীক্ষক এবং নিয়ন্ত্রক কর্তৃপক্ষের পরিদর্শক (গণ) কর্তৃক সনাক্তকৃত সমস্যা সম্পর্কিত প্রতিবেদনসমূহ বিবেচনায় ম্যানেজমেন্ট কর্তৃক প্রয়োজনীয় গৃহীত/গৃহীতব্য পদক্ষেপ পর্যালোচনা করে বোর্ডে উপস্থাপন করতে হবে;</p> <p>১০) কর্তৃপক্ষ এবং অন্যান্য সংস্থা কর্তৃক প্রণীত আইন, বিধি-বিধান ও নির্দেশনাসমূহ এবং বোর্ড কর্তৃক অনুমোদিত অভ্যন্তরীণ নিয়ম ও নীতিসমূহ পরিপালন হচ্ছে কিনা তা পর্যালোচনা করা;</p> <p>১১) পরিচালনা পর্ষদ কর্তৃক নির্ধারিত লক্ষ্য ও তদারকি কার্য সম্পাদন করা এবং নিয়মিত কমিটির নিজস্ব কর্মদক্ষতা মূল্যায়ন করা।</p>	<p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p> <p>পরিপালিত করা হয়েছে।</p>
<p>৭.২ (চ)</p>	<p>অডিট কমিটির অধিকার:</p> <p>অডিট কমিটির নিকট প্রধান নির্বাহী, অভ্যন্তরীণ নিরীক্ষা কমিটি/কাঠামোর প্রধান, একচুয়ারি এবং অন্যান্য সংশ্লিষ্ট কর্মকর্তাদের পাশাপাশি সমস্ত প্রাসঙ্গিক ডেটা, রিপোর্ট, নথি এবং তথ্যের নিরবিচ্ছিন্ন প্রবেশাধিকার (access) থাকবে।</p>	<p>অডিট কমিটির নিকট সকলের নিরবিচ্ছিন্ন প্রবেশাধিকার ছিল।</p>
	<p>অডিট কমিটির প্রতিবেদন।</p> <p>১) অডিট কমিটি পরিচালনা পর্ষদের নিকট তার কার্যক্রমের বিষয়ে প্রতিবেদন রিপোর্ট দাখিল করবে।</p> <p>২) অডিট কমিটি অবিলম্বে পরিচালনা পর্ষদের নিকট রিপোর্ট করবে, যদি-</p> <ul style="list-style-type: none"> ➤ স্বার্থ সংঘাত হয়। ➤ অভ্যন্তরীণ নিরীক্ষা বা আর্থিক বিবরণীতে সন্দেহজনক বা জালিয়াতি বা অনিয়ম বা ত্রুটি বা সমস্যা চিহ্নিত হয়েছে। ➤ আইন ও বিধি-বিধান লঙ্ঘন বা নিয়মের ব্যত্যয় বা ব্যবসার ক্ষতি হয় এমন বিষয়। ➤ অন্য কোন বিষয় যা অডিট কমিটি প্রয়োজনীয় বিবেচনায় অবিলম্বে বোর্ডকে অবহিত করবে। 	<p>অডিট কমিটি পরিচালনা পর্ষদের নিকট তার কার্যক্রমের বিষয়ে প্রতিবেদন রিপোর্ট দাখিল করেছে।</p> <p>অডিট কমিটি পরিচালনা পর্ষদের নিকট এক্ষেপ কোন রিপোর্ট দাখিল করেননি।</p>

৭.২ (ছ)	<p>৩) কর্তৃপক্ষের কাছে রিপোর্ট করা: অডিট কমিটি আর্থিক অবস্থা এবং ব্যবসায়িক ফলাফলে প্রভাব ফেলে এমন যৌক্তিক বিষয় সংশোধন বা পরিবর্তনের লক্ষ্যে বোর্ড এবং ম্যানেজমেন্টকে অবহিত করার পরেও যদি তা অযৌক্তিকভাবে উপেক্ষিত হয়, সেক্ষেত্রে কমিটি প্রথমে বোর্ড এবং ম্যানেজমেন্টকে উক্ত সংশোধন বা পরিবর্তনের বিষয়ে রিপোর্ট দাখিল করবে। রিপোর্ট করার পরে প্রয়োজনে ২ বার তাগিদ দেয়ার পর বা বোর্ডে প্রথম রিপোর্ট করার তারিখ থেকে ৬ (ছয়) মাস মেয়াদ শেষ হওয়ার পরে, যেটি পূর্বে হয়, কর্তৃপক্ষের নিকট রিপোর্ট দাখিল করবে;</p> <p>৪) শেয়ারহোল্ডার এবং সাধারণ বিনিয়োগকারীদের নিকট প্রতিবেদন/ রিপোর্টিং। আউট কমিটির সম্পাদিত কার্যক্রমের প্রতিবেদন, তন্মধ্যে পরিচালনা পর্ষদে দাখিলকৃত অডিট কমিটির কোন প্রতিবেদন উক্ত অর্থবছরের বার্ষিক প্রতিবেদনে প্রকাশ করা হবে।</p>	<p>এমন কোন ঘটনা সংগঠিত হয়নি।</p> <p>২০২৫ সালে সম্পাদিত অডিট কমিটির কার্যক্রমের প্রতিবেদন, বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।</p>
৮	মনোনয়ন এবং সম্মানী/পারিশ্রমিক কমিটি (Nomination & Remuneration committee)	
৮ (ক)	<p>পরিচালনা পর্ষদের একটি উপ-কমিটি হিসাবে সিনিয়র ম্যানেজমেন্টসহ সকল কর্মকর্তা-কর্মচারীর যোগ্যতা, দক্ষতা, অভিজ্ঞতা, স্বকীয়তা নির্ধারণ এবং তাদের পারিশ্রমিক/সম্মানী/বেতনের (যেখানে যেটি প্রযোজ্য) মানদণ্ড/নীতি প্রণয়নে পরিচালনা পর্ষদকে প্রয়োজনীয় সহায়তা মনোনয়ন এবং পারিশ্রমিক কমিটি (NRC) প্রদান করবে।</p>	পরিপালিত হয়েছে।
৮ (খ)	<p>NRC-এর গঠন:</p> <p>১) কমিটির সদস্যরা পরিচালনা পর্ষদ কর্তৃক মনোনীত ও নিযুক্ত হবেন।</p> <p>২) কমিটিতে ন্যূনতম একজন নিরপেক্ষ পরিচালকসহ কমপক্ষে চারজন পরিচালক থাকবেন। সকল সদস্য নন-এক্সিকিউটিভ পরিচালক হবেন;</p> <p>৩) পরিচালনা পর্ষদের চেয়ারপার্সন এই কমিটির অন্তর্ভুক্ত হতে পারেন। তবে তিনি এই কমিটির চেয়ারপার্সনের পদে আসীন হবেন না;</p> <p>৪) কমিটির যে কোন সদস্যকে অপসারণ ও নিয়োগ করার ক্ষমতা পরিচালনা পর্ষদের থাকবে। তবে অপসারণের কারণ সুস্পষ্টভাবে পরিচালনা পর্ষদের সভার কার্যবিবরণীতে লিপিবদ্ধ করতে হবে।</p> <p>৫) কমিটির কোনো সদস্যের মৃত্যু, পদত্যাগ, অযোগ্যতা বা অপসারণের ক্ষেত্রে বা অন্য কোন কারণে শূন্য পদ হলে, সেক্ষেত্রে, কমিটির পদ শূণ্যের তারিখ থেকে ১৮০ (একশত আশি) দিনের মধ্যে পরিচালনা পর্ষদ উক্ত শূন্য পদ পূরণ করতে হবে;</p> <p>৬) কোম্পানি সচিব কমিটির সাচিবিক দায়িত্ব পালন করবেন।</p> <p>৭) কমিটির চেয়ারপার্সন কোনো প্রয়োজনে বা কর্মীদের মূল্যায়নে বা প্রাসঙ্গিক ক্ষেত্রে বহিঃ বিশেষজ্ঞ এবং/অথবা স্টাফ সদস্যের মধ্যে উপদেষ্টা হিসেবে নিয়োগ বা কো-অপ্ট করতে পারবে যিনি উক্ত কোম্পানির সাথে সংশ্লিষ্ট নন বা কমিটিতে ভোট দিতে পারবেন না।</p>	গাউডলাইন অনুযায়ী গঠন করা হয়েছে।
৮ (গ)	<p>NRC এর চেয়ারপার্সন:</p> <p>১) বোর্ড একজন পরিচালককে কমিটির চেয়ারপার্সন নির্বাচন করবে।</p> <p>২) চেয়ারপার্সনের অনুপস্থিতিতে, অবশিষ্ট সদস্যরা সেই সভার জন্য নিজেদের মধ্য থেকে একজনকে চেয়ারপার্সন হিসেবে নির্বাচন করবে। তবে, নিয়মিত চেয়ারপার্সনের অনুপস্থিতির কারণটি যথাযথভাবে কার্যবিবরণীতে লিপিবদ্ধ করতে হবে।</p> <p>৩) চেয়ারপার্সন বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারসহ সংশ্লিষ্ট সকলকে তথ্য-উপাত্ত এবং ব্যাখ্যা দিতে উপস্থিত থাকবেন। তবে শর্ত থাকে যে চেয়ারপার্সনের অনুপস্থিতিতে, কমিটির অন্য কোন সদস্যকে বার্ষিক সাধারণ সভায় উপস্থিতির জন্য নির্বাচন করা হবে এবং নিয়মিত চেয়ারপার্সনের অনুপস্থিতির কারণ যথাযথভাবে বার্ষিক সাধারণ সভার কার্যবিবরণীতে লিপিবদ্ধ করতে হবে।</p>	পরিচালনা পর্ষদের সদস্যগণের মধ্যে হতে একজন নিরপেক্ষ পরিচালককে চেয়ারপার্সন হিসাবে নির্বাচিত করেছেন। এন.আর.সি এর চেয়ারপার্সন ২০২৫ সালের এন.আর.সি সভায় উপস্থিত ছিলেন এবং ৩৯তম বার্ষিক সাধারণ সভায় উপস্থিত ছিলেন।
৪ (N)	<p>NRC এর সভা:</p> <p>১) একটি আর্থিক বছরে NRC ন্যূনতম দুইটি সভা পরিচালনা করবে।</p> <p>২) NRC-এর চেয়ারপার্সন প্রয়োজনে বা NRC-কমিটির যে কোন সদস্যের অনুরোধে জরুরি সভা আহ্বান করতে পারবেন। কমিটির দুইজন সদস্য বা দুই তৃতীয়াংশ সদস্যের মধ্যে যা অধিক, সে সংখ্যক সদস্যদের উপস্থিতিতে সভার কোরাম (Quorum) পূর্ণ হবে। তবে শর্ত থাকে যে, উক্ত সভায় অবশ্যই একজন নিরপেক্ষ পরিচালক অংশগ্রহণ করবেন।</p> <p>৩) NRC-এর প্রতিটি সভার কার্যবিবরণী যথাযথভাবে লিপিবদ্ধ ও সংরক্ষণ করতে হবে</p>	একজন নিরপেক্ষ পরিচালকের সভাপতিত্বে ২০২৫ সালের এন.আর.সি এর প্রতিটি সভার কার্যবিবরণী যথাযথ ভাবে লিপিবদ্ধ

	এবং NRC-এর পরবর্তী সভায় পূর্বের সভার কার্যবিবরণী নিশ্চিত করতে হবে।	ও সংরক্ষণ করা হয়েছে।	
	৪) NRC-এর কোনো সদস্য প্রত্যক্ষ বা পরোক্ষভাবে কোনো উপদেষ্টা বা পরামর্শমূলক ভূমিকা ব্যতিত কোম্পানি থেকে পরিচালকের ফি বা সম্মানী ব্যতিরেকে অন্য কোনো সম্মানী/পারিশ্রমিক প্রাপ্য হবেন না।	এ কমিটির কোন সদস্যকে পরিচালকের ফি বা সম্মানী ব্যতিরেকে অন্য কোনো সম্মানী/পারিশ্রমিক দেয়া হয় নি।	
৮ (ঙ)	NRC এর ভূমিকা: ১) NRC পরিচালনা পর্ষদ কর্তৃক নির্ধারিত কার্যপরিধি অনুযায়ী দায়িত্ব পালন করবে। NRC পরিচালনা পর্ষদ ও শেয়ারহোল্ডারদের নিকট দায়বদ্ধ হবে;	এন.আর.সি এর সদস্যগণ গাউডলাইন অনুযায়ী তাদের ভূমিকা যথাযথভাবে পালন করেছে এবং মনোনয়ন ও সম্মানী নীতি মূল্যায়নের মানদণ্ড কোম্পানির বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।	
	২) NRC নিম্নলিখিত বিষয়ে তদারকি করবে এবং পরিচালনা পর্ষদে সুপারিশসহ প্রতিবেদন/রিপোর্ট দাখিল করবে। (অ) নিম্নলিখিত বিষয় বিবেচনা করে পরিচালকদের, সিনিয়র ম্যানেজমেন্টের সম্মানী/পারিশ্রমিক সংক্রান্ত একটি নীতিমালা পরিচালনা পর্ষদে প্রস্তাব করা: i) সম্মানী/পারিশ্রমিকের কাঠামো যুক্তিসঙ্গত হতে হবে যা দক্ষ কর্মকর্তা-কর্মচারীদের কোম্পানিতে নিয়োগ ও ধরে রাখার ক্ষেত্রে সহায়ক হবে; ii) সম্মানী/পারিশ্রমিক নীতি স্বচ্ছ এবং তা পরিচালকদের ও কর্মকর্তা-কর্মচারীর কার্যক্রম বৃদ্ধির জন্য সহায়ক; iii) সম্মানী/পারিশ্রমিকের কাঠামো জটিলতাবিবর্জিত এবং কাঠামোর যৌক্তিকতা ও কার্যক্রম সহজবোধ্য। পুরস্কারের নির্ণায়ক, পুরস্কারের সম্ভাব্য মূল্য এবং ঝুঁকি চিহ্নিত ও নিরসন, কোম্পানীর সফলতার ক্ষেত্রে দক্ষ কর্মকর্তা-কর্মচারী চিহ্নিত ও পুরস্কার প্রদানের কৌশল প্রভৃতি স্পষ্টভাবে নীতিমালায় উল্লেখ করতে হবে;		
	(আ) নির্ধারিত মানদণ্ড অনুসারে শীর্ষ পর্যায়ের নির্বাহী পদে নিয়োগের যোগ্যদের চিহ্নিত করে পরিচালনা পর্ষদের নিকট নিয়োগের সুপারিশ করা;		প্রয়োজনীয় ঘটনা সংঘটিত হয়নি।
	(ই) নিরপেক্ষ পরিচালক এবং পরিচালনা পর্ষদের দক্ষতা মূল্যায়নের জন্য মানদণ্ড প্রণয়ন;		পরিপালিত করা হয়েছে।
	(ঈ) কোম্পানির প্রয়োজন চিহ্নিত করে বিভিন্ন বিভাগে কর্মকর্তা-কর্মচারী নিয়োগের লক্ষ্যে তাদের নির্বাচন, স্থানান্তর বা প্রতিস্থাপন এবং পদোন্নতির মানদণ্ড নির্ধারণ করা; এবং		
	(উ) কোম্পানির মানবসম্পদ এবং প্রশিক্ষণের নীতিসমূহের বার্ষিক পর্যালোচনাসহ উন্নয়নের প্রস্তাবনা করা;		
	(ও) NRC কোম্পানির বার্ষিক প্রতিবেদনে একটি আর্থিক বছরে NRC-এর কার্যক্রম, মনোনয়ন এবং সম্মানী/পারিশ্রমিক নীতি ও মূল্যায়নের মানদণ্ড প্রকাশ করবে।		
	৯		বিনিয়োগ কমিটি (Investment committee)
৯ (ক)	পরিচালনা পর্ষদের একটি উপ-কমিটি হিসাবে পর্ষদের পক্ষে বীমা গ্রাহক, শেয়ারহোল্ডার এবং স্টেকহোল্ডারদের স্বার্থে কোম্পানীর বিনিয়োগ পোর্টফোলিও (Investment portfolio) তদারকির উদ্দেশ্যে 'বিনিয়োগ কমিটি' (Investment committee) থাকবে।	বিনিয়োগ কমিটি বিদ্যমান রয়েছে।	
৯ (খ)	বিনিয়োগ কমিটির গঠন এবং এর সভা: ১) পরিচালনা পর্ষদ ন্যূনতম ৫(পাঁচ) জন সদস্যের সমন্বয়ে 'বিনিয়োগ কমিটি' এবং কমিটির সদস্য ১ জন পরিচালককে চেয়ারম্যান হিসাবে নিয়োগ করবে। ২) কমিটির সভা করার ক্ষেত্রে ৩ জন সদস্যের উপস্থিতিতে কোরাম পূর্ণ হবে। মুখ্য নির্বাহী কর্মকর্তা পদাধিকার বলে কমিটির সদস্য হবেন। তবে, সভায় তার ভোট প্রদানের কোন ক্ষমতা থাকবে না। কমিটি সহযোগিতা করার জন্য বীমা কোম্পানির প্রধান অর্থ কর্মকর্তা, প্রধান বিনিয়োগ কর্মকর্তা ও প্রধান ঝুঁকি কর্মকর্তাকে সভায় যোগদানের আহবান জানাতে পারবে। ৩) কোম্পানি সচিব কমিটির সাচিবিক দায়িত্ব পালন করবে। সভার সিদ্ধান্ত কার্যবিবরণীর মধ্যে লিপিবদ্ধ হবে।	গাইডলাইন অনুযায়ী বিনিয়োগ কমিটি গঠন, চেয়ারপার্সন নিয়োগ এবং কমিটির সভা পরিচালনা করা হয়েছে।	
		পরিপালিত করা হয়েছে।	
	বিনিয়োগ কমিটির ভূমিকা: ১) বীমা আইন, ২০১০ এর বিনিয়োগ সংশ্লিষ্ট বিধানাবলী যথাযথ পরিপালন করার ক্ষেত্রে একটি কার্যকর বিনিয়োগ নীতিমালা প্রস্তুতপূর্বক তা অনুমোদনের জন্য পরিচালনা পর্ষদকে সুপারিশ করবে; ২) বীমাকারীর বিনিয়োগ সংক্রান্ত সকল প্রকার তথ্য উপাত্ত, দলিলাদি, প্রতিবেদন ইত্যাদিতে		

<p>৯.গ)</p>	<p>বিনিয়োগ কমিটির প্রবেশাধিকার থাকবে।</p> <p>৩) মাসিক ভিত্তিতে বিনিয়োগ ও বিনিয়োগ থেকে আয় পর্যালোচনাসহ পর্যবেক্ষণ করবে ও পরিচালনা পর্ষদকে অবহিত করবে।</p> <p>৪) বিনিয়োগ করার পূর্বে বিনিয়োগ ঝুঁকি বিষয়টি বিবেচনায় নিয়ে বিনিয়োগের উপযুক্ততা নিশ্চিত করবে;</p> <p>৫) বীমাকারীর দায় বিবেচনায় নিয়ে যথাসময়ে যথাযথভাবে পরিশোধ করার লক্ষ্যে উপযুক্ত বিনিয়োগ খাতে বিনিয়োগ নিশ্চিত করবে এবং বিনিয়োগের ঝুঁকি ও ফলাফল ত্রৈমাসিক ভিত্তিতে পর্যালোচনা করবে।</p> <p>৬) বিনিয়োগ ঝুঁকি হ্রাস করার লক্ষ্যে প্রয়োজনীয় ব্যবস্থা গ্রহণ নিশ্চিত করবে;</p> <p>৭) কমিটি প্রয়োজনে উপযুক্ত বিশেষজ্ঞের পরামর্শ গ্রহণ করতে পারবে;</p> <p>৮) প্রয়োজনীয় সলভেন্সি সংরক্ষণ নিশ্চিত করবে এবং এ বিষয়ে পরিচালনা পর্ষদকে পরামর্শ প্রদান করবে;</p> <p>৯) বীমাকারীর তহবিল পরিচালনা পর্ষদের কোন সদস্যের সুবিধার্থে বিনিয়োগ যেন না হয় তা নিশ্চিত করবে।</p> <p>১০) বিনিয়োগে মূলধনী ক্ষতি হলে তা হিসাব বিবরণীতে যথাযথভাবে হিসাবভুক্ত করার বিষয়টি নিশ্চিত করবে;</p> <p>১১) স্থায়ী সম্পদের ব্যবহার এবং ভাড়া প্রদান করলে ভাড়া আয়ের হিসাব তদারকি করবে।</p> <p>১২) বীমাকারীর সম্পদের সুরক্ষার বিষয়টি তদারকি করবে;</p> <p>১৩) পরিচালনা পর্ষদ থেকে বিনিয়োগ বিষয়ক অন্য কোন দায়িত্ব প্রদান করা হলে তা পালন করবে।</p>	<p>গাইডলাইন অনুযায়ী কমিটি গঠিত হয়েছে এবং তাদের ভূমিকা যথাযথভাবে পালন করেছেন।</p>
<p>১০</p>	<p>ঝুঁকি ব্যবস্থাপনা কমিটি (Risk management committee)</p>	
<p>১০ (ক)</p>	<p>পরিচালনা পর্ষদের একটি উপ-কমিটি হিসাবে পরিচালনা পর্ষদ কর্তৃক প্রণীত কৌশল ও কর্মপরিকল্পনা বাস্তবায়নের ক্ষেত্রে উদ্ধৃত ও সম্ভাব্য ঝুঁকি হাঙ্গে কার্যকর ভূমিকা পালন এবং এ সংক্রান্ত পরিচালনা পর্ষদের দায়িত্ব সুচারুরূপে সম্পন্ন করার জন্য একটি ঝুঁকি ব্যবস্থাপনা কমিটি গঠিত হবে।</p>	<p>ঝুঁকি ব্যবস্থাপনা কমিটি গঠিত হয়েছে এবং এ সংক্রান্ত বিধি-বিধান পরিপালন চলমান রয়েছে।</p>
<p>১০.খ)</p>	<p>ঝুঁকি ব্যবস্থাপনা কমিটির গঠন এবং এর সভা।</p> <p>১) পরিচালনা পর্ষদ ন্যূনতম ১ জন নিরপেক্ষ পরিচালকসহ ৩ (তিন) জন পরিচালক সমন্বয়ে 'ঝুঁকি ব্যবস্থাপনা কমিটি' এবং কমিটির সদস্য ১ জন পরিচালককে চেয়ারম্যান হিসাবে নিয়োগ করবে। ঝুঁকি ব্যবস্থাপনা কমিটির অন্ততঃ ১(এক) জন সদস্যকে অডিট কমিটির সদস্যদের মধ্য থেকে নির্বাচন করতে হবে। ঝুঁকি ব্যবস্থাপনা কমিটির চেয়ারপার্সনের অনুপস্থিতিতে অবশিষ্ট সদস্যরা নিজেদের মধ্য থেকে একজনকে সভায় চেয়ারপার্সন নির্বাচন করতে পারবেন। তবে সেক্ষেত্রে, নিয়মিত চেয়ারপার্সনের অনুপস্থিতির কারণটি সভার কার্যবিবরণীতে যথাযথভাবে লিপিবদ্ধ করতে হবে;</p> <p>খ) কমিটির সভা করার ক্ষেত্রে ২ জন সদস্যের উপস্থিতিতে কোরাম পূর্ণ হবে। কমিটিকে সহযোগিতা করার জন্য। বীমা কোম্পানির মুখ্য নির্বাহী কর্মকর্তা, প্রধান অর্থ কর্মকর্তা, প্রধান বিনিয়োগ কর্মকর্তা ও প্রধান ঝুঁকি কর্মকর্তাকে। সভায় যোগদানের জন্য আহ্বান করতে পারবে;</p> <p>৩) কোম্পানি সচিব কমিটির সাচিবিক দায়িত্ব পালন করবে;</p> <p>৪) কমিটির সদস্যগণের বীমাকারীর ব্যবসা, পরিচালনা, ঝুঁকিসহ আনুষঙ্গিক বিষয়সমূহ ও কমিটির সদস্য হিসেবে দায়িত্ব ও কর্তব্য সম্পর্কে সম্যক ধারণা ও জ্ঞান থাকতে হবে। কমিটির সদস্যরা সময়ে সময়ে ঝুঁকি ব্যবস্থাপনা বিশেষজ্ঞদের কমিটি সভায় আমন্ত্রণ জানাতে পারবেন। তবে সেক্ষেত্রে, বিশেষজ্ঞ (গণ)-এর ভোটাধিকার থাকবে না।</p>	<p>গাইডলাইন অনুযায়ী ঝুঁকি ব্যবস্থাপনা কমিটি গঠিত হয়েছে এবং ২০২৫ সালে ঝুঁকি ব্যবস্থাপনা কমিটির একটি সভা অনুষ্ঠিত হয়েছে। কমিটির সদস্যগণের বীমা ব্যবসা পরিচালনা সম্পর্কে সম্যক ধারণা ও জ্ঞান রয়েছে।</p>
	<p>ঝুঁকি ব্যবস্থাপনা কমিটির ভূমিকা:</p> <p>১) প্রতিষ্ঠানের বিভিন্ন কার্যক্রমের ঝুঁকি নির্ধারণ এবং তা নিয়ন্ত্রণের জন্য যথাযথ কৌশল প্রণয়ন ও যথাযথ প্রয়োগ নিশ্চিত করা ঝুঁকি ব্যবস্থাপনা কমিটির দায়িত্ব। ঝুঁকি ব্যবস্থাপনা কমিটি প্রতিষ্ঠানের ঝুঁকি ব্যবস্থাপনা নীতি ও পদ্ধতি পরিবীক্ষণ ও প্রয়োজনে সংশোধনের ব্যবস্থা গ্রহণ করবে। ঝুঁকি ব্যবস্থাপনা কমিটি কার্যকর প্রতিরোধ ও নিয়ন্ত্রণ ব্যবস্থা নিশ্চিত করার জন্য বিদ্যমান ঝুঁকি ব্যবস্থাপনা পদ্ধতি যাচাই করবে;</p> <p>ঝুঁকি ব্যবস্থাপনা নীতি ও পদ্ধতি: বীমাকারীর সামগ্রিক ব্যবসা এবং ব্যবসার লক্ষ্য বিবেচনায়</p>	

<p>১০ (গ)</p>	<p>একটি সুস্পষ্ট। সংজ্ঞায়িত ঝুঁকি ব্যবস্থাপনা কৌশল ও সুলিখিত পদ্ধতি থাকা উচিত। কোম্পানী যেসব ঝুঁকির সম্মুখীন হয়, তার সংজ্ঞা ও শ্রেণীবিভাগ এবং প্রত্যেক ঝুঁকির জন্য ঝুঁকি সীমা নির্ধারণ পদ্ধতি বীমাকারীর লিখিত নীতিমালায় অন্তর্ভুক্ত থাকবে। অভ্যন্তরীণ মডেলসহ ঝুঁকি সনাক্তকরণ, মূল্যায়ন, পর্যবেক্ষণ এবং প্রতিবেদন দাখিলের জন্য যথাযথ প্রক্রিয়া (Processes) থাকা উচিত।</p> <p>২) ঝুঁকির সীমা নির্ধারণ এবং চিহ্নিত ঝুঁকি (risk exposure)-এর ব্যয় ও লাভের তুলনামূলক বিশ্লেষণ এবং গুণগত পর্যালোচনা পূর্বক মূল্যায়ন করে পর্যদকে অবহিত করা।</p> <p>৩) বীমা ঝুঁকি, বর্তমান প্রেক্ষাপটের ঝুঁকি, তারল্য ঝুঁকি, ব্যবসায়িক ঝুঁকি, কমপ্লায়েন্স ঝুঁকি (compliance risk), আইনি ঝুঁকি প্রভৃতি সকল ঝুঁকির জন্য প্রাতিষ্ঠানিক সকল বিভাগের সমন্বয়ে প্রাতিষ্ঠানিক ঝুঁকি নির্ধারণসহ সার্বিক তদারকি করা।</p> <p>৪) কর্পোরেট কৌশল, প্রতিষ্ঠানের একত্রীকরণ ও অধিগ্রহণ (mergers and acquisitions) এবং ব্যবসায়িক ক্ষেত্রে ঝুঁকি নিরসনের সিদ্ধান্ত গ্রহণে পর্যদকে প্রয়োজনীয় পরামর্শ প্রদান করা।</p> <p>৫) ব্যবসায়িক ধারাবাহিকতাসহ প্রাসঙ্গিক বিষয়ে হালনাগাদ তথ্যসমূহ পর্যবেক্ষণ ও পর্যালোচনা করা।</p> <p>৬) ঝুঁকি হ্রাসে বিদ্যমান পদ্ধতিতে যথোপযুক্ত কর্মপরিকল্পনা গ্রহণ/প্রস্তুত করা।</p> <p>৭) কোম্পানীর সলভেন্সি মার্জিন (solvency margin) পর্যালোচনা করে কর্তৃপক্ষ প্রদত্ত প্রয়োজনীয় সলভেন্সি মার্জিন পূরণে কোম্পানিকে সহায়তা করা এবং উদঘাটিত ঝুঁকির বিশদ বিবরণসহ তা নিরসনের জন্য গৃহীত পদক্ষেপের বিষয়ে পর্যদের নিকট প্রতিবেদন/রিপোর্ট দাখিল করা।</p>	<p>গাইডলাইন অনুযায়ী ঝুঁকি ব্যবস্থাপনা কমিটি গঠিত হয়েছে এবং এ সংক্রান্ত দায়িত্ব ও কর্তব্য পালন করেছেন।</p>
<p>১১.</p>	<p>গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটি (Policy holder protection & Compliance committee)</p>	
<p>১১.(ক)</p>	<p>পরিচালনা পর্যদের একটি উপ-কমিটি হিসাবে বীমাগ্রাহকের অভিযোগসমূহ পর্যালোচনা করে দ্রুত নিষ্পত্তি ও স্বার্থ রক্ষা এবং এ সংক্রান্ত পরিচালনা পর্যদ কর্তৃক অর্পিত দায়িত্ব সুচারুরূপে সম্পন্ন করার জন্য একটি গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটি থাকবে।</p>	<p>গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটি বিদ্যমান রয়েছে।</p>
<p>১১.(খ)</p>	<p>গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটির গঠন এবং এর সভা:</p> <p>১) পরিচালনা পর্যদ ন্যূনতম ১ জন নিরপেক্ষ পরিচালকসহ ৩ (তিন) জন পরিচালক সমন্বয়ে গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটি। এবং কমিটির সদস্য ১ জন পরিচালককে চেয়ারম্যান হিসাবে নিয়োগ করবে।</p> <p>২) কমিটির সভা করার ক্ষেত্রে ২ জন সদস্যের উপস্থিতিতে কোরাম পূর্ণ হবে। কমিটির চেয়ারপার্সনের অনুপস্থিতিতে অবশিষ্ট সদস্যরা নিজেদের মধ্য থেকে একজনকে সভায় চেয়ারপার্সন নির্বাচন করতে পারবেন। তবে সেক্ষেত্রে নিয়মিত চেয়ারপার্সনের অনুপস্থিতির কারণে সভার কার্যবিবরণীতে যথাযথভাবে লিপিবদ্ধ করতে হবে।</p> <p>৩) কোম্পানি সচিব কমিটির সাচিবিক দায়িত্ব পালন করবে।</p>	<p>গাইডলাইন অনুযায়ী গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটি গঠন এবং ২০২৫ সালে গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটির একটি সভা অনুষ্ঠিত হয়েছে।</p>
<p>১১.(গ)</p>	<p>গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটির ভূমিকা:</p> <p>১) গ্রাহকের অভিযোগসমূহ পর্যালোচনা করে দ্রুত তা নিষ্পত্তির উদ্দেশ্যে নীতিমালা প্রণয়নে পরিচালনা পর্যদকে সুপারিশ প্রদান ও নীতিমালা অনুযায়ী অভিযোগ নিষ্পত্তি কার্যক্রমের বাস্তবায়ন তদারকি করা;</p> <p>২) পরিচালনা পর্যদের নিকট নিয়মিতভাবে বীমাগ্রাহকের অভিযোগের সংখ্যা, প্রকৃতি, নিষ্পত্তির সময় ও তার বিস্তারিত বিবরণ সম্পর্কে প্রতিবেদন দাখিল করা।</p> <p>৩) পূর্ব-নির্ধারিত পরিষেবা সংক্রান্ত অঙ্গীকার/চুক্তি (service level agreement), সুস্পষ্ট দাবী পরিষেবা পদ্ধতি (clear claim servicing parameters) প্রভৃতি সুস্পষ্টকরণের জন্য স্ট্যান্ডার্ড অপারেটিং প্রক্রিয়া (standard operating procedure) সংজ্ঞায়িত করা;</p> <p>৪) দাখিলকৃত বীমা অভিযোগ নিষ্পত্তি তরাস্থিত (Escalate) করার পদ্ধতি, বকেয়াসহ (Outstanding) অভিযোগের বিশদ বিবরণ, বীমা দাবীর ক্ষেত্রে করণীয় বিষয় প্রকৃতিসহ গ্রাহকসেবা সংক্রান্ত আইন, বিধি-বিধান ও কর্তৃপক্ষের সিদ্ধান্ত বাস্তবায়ন এবং কোম্পানি প্রদত্ত অঙ্গীকার নিশ্চিত করতে প্রয়োজনীয় ব্যবস্থা গ্রহণ করা।</p> <p>৫) কোম্পানী কর্তৃক গৃহীত গ্রাহক সচেতনতা এবং বীমা সম্পর্কিত জ্ঞান অবহিতকরণের বিভিন্ন উদ্যোগ বাস্তবায়নের তদারকি করা।</p>	<p>গ্রাহক সুরক্ষা ও প্রতিকার কমিটির ভূমিকা এবং এ সংক্রান্ত বিধিবিধান পরিপালন করা হয়েছে।</p>

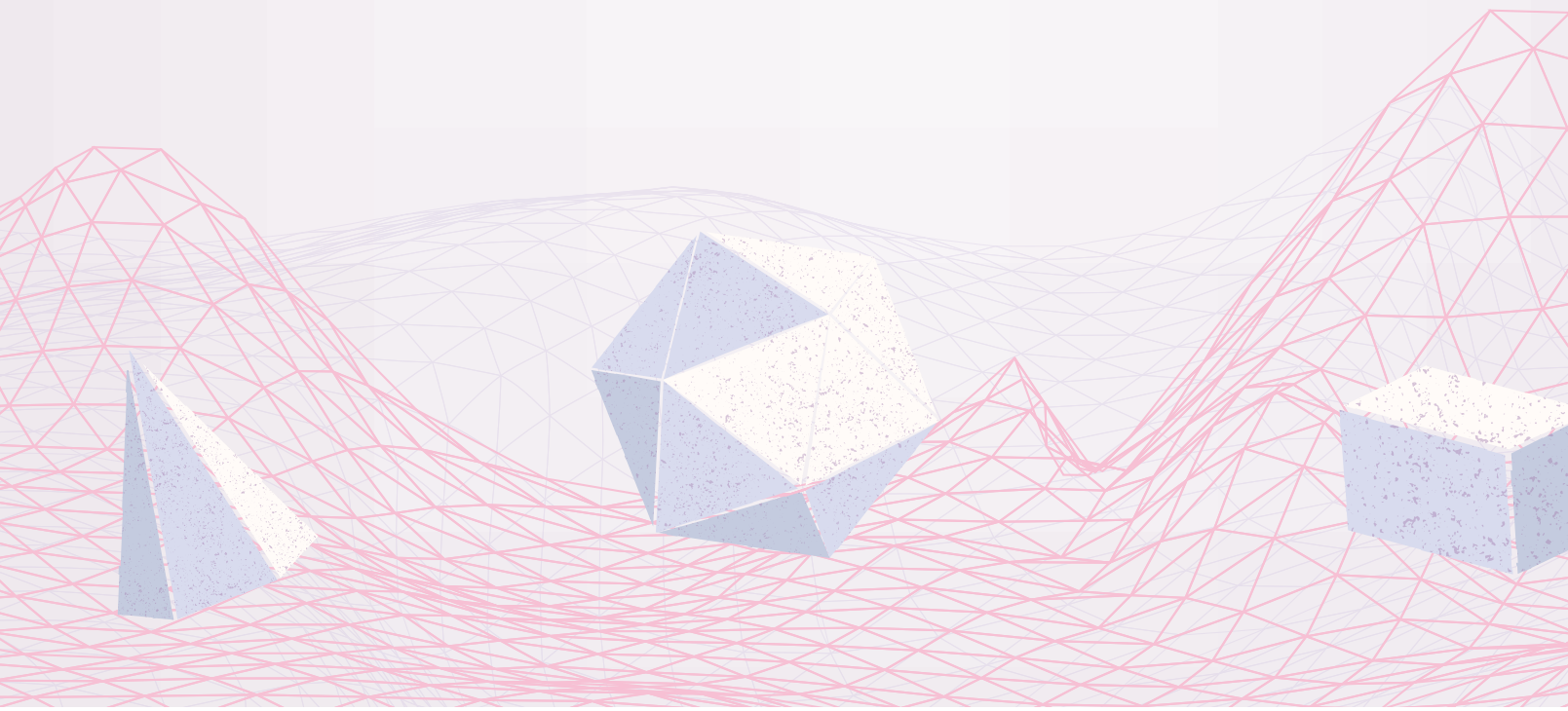
১২.	উর্ধ্বতন ম্যানেজমেন্ট (Senior Management) এবং গুরুত্বপূর্ণ কর্মী (Key Personnel)	
১২. (ক)	পরিচালনা পর্ষদের বীমা কোম্পানীর দৈনন্দিন ব্যবস্থাপনাসহ সার্বিকভাবে কার্যক্রম পরিচালনার জন্য যোগ্য ও দক্ষ উর্ধ্বতন ম্যানেজমেন্ট/ গুরুত্বপূর্ণ কর্মী নিয়োগ এবং তাদের কোম্পানিতে ধরে রাখার(Retention), নীতি থাকা উচিত;	উর্ধ্বতন ম্যানেজমেন্ট নিয়োগ এবং তাদের কোম্পানিতে ধরে রাখার (Retention) সংক্রান্ত নীতি তৈরি চলমান রয়েছে।
১২. (খ)	উর্ধ্বতন ম্যানেজমেন্ট (Senior Management) এবং গুরুত্বপূর্ণ কর্মী (Key Personnel) নিয়োগ: ১) কোম্পানীর উর্ধ্বতন ম্যানেজমেন্ট/গুরুত্বপূর্ণ কর্মী যথা। মুখ্য নির্বাহী কর্মকর্তা (CEO), প্রধান আর্থিক কর্মকর্তা (CFO), কোম্পানি সচিব (CS), প্রধান বিনিয়োগ কর্মকর্তা (CIO), প্রধান ঝুঁকি কর্মকর্তা (CRO), অভ্যন্তরীণ নিরীক্ষা ও কমপ্লায়েন্সের প্রধান (HIAC) ইত্যাদি পদ থাকবে।	মুখ্য নির্বাহী কর্মকর্তা, প্রধান আর্থিক কর্মকর্তা, কোম্পানি সচিব, প্রধান বিনিয়োগ কর্মকর্তা, প্রধান ঝুঁকি কর্মকর্তা, অভ্যন্তরীণ নিরীক্ষা ও কমপ্লায়েন্সের প্রধান পদসমূহ যোগ্যতা সম্পন্ন বিভিন্ন ব্যক্তিদ্বারা পূরণ করা হয়েছে এবং পূরণ করার প্রক্রিয়াধীন রয়েছে। পরিচালনা পর্ষদ কর্তৃক উক্ত পদ সমূহের ভূমিকা, দায়িত্ব ও কর্তব্য নির্ধারণ করা হয়েছে এবং তারা একই সময়ে অন্য কোম্পানীতে কোন নির্বাহী পদে অধিষ্ঠিত নন।
	২) মুখ্য নির্বাহী কর্মকর্তা (CEO), প্রধান আর্থিক কর্মকর্তা (CFO), কোম্পানি সচিব (CS), প্রধান বিনিয়োগ কর্মকর্তা (CIO), প্রধান ঝুঁকি কর্মকর্তা (CRO) এবং অভ্যন্তরীণ নিরীক্ষা ও কমপ্লায়েন্সের প্রধান (HIAC) এর পদ যোগ্যতাসম্পন্ন বিভিন্ন ব্যক্তি দ্বারা পূরণ করতে হবে।	
	৩) পরিচালনা পর্ষদ মুখ্য নির্বাহী কর্মকর্তা (CEO), প্রধান আর্থিক কর্মকর্তা (CFO), কোম্পানি সচিব (CS), প্রধান বিনিয়োগ কর্মকর্তা (CIO), প্রধান ঝুঁকি কর্মকর্তা (CRO), অভ্যন্তরীণ নিরীক্ষা ও কমপ্লায়েন্সের প্রধান (HIAC) ইত্যাদি পদের ভূমিকা, দায়িত্ব এবং কর্তব্য নির্ধারণ করবে।	
	৪) মুখ্য নির্বাহী কর্মকর্তা (CEO), প্রধান আর্থিক কর্মকর্তা (CFO), কোম্পানি সচিব (CS), প্রধান বিনিয়োগ কর্মকর্তা (CIO), প্রধান ঝুঁকি কর্মকর্তা (CRO) এবং অভ্যন্তরীণ নিরীক্ষা ও কমপ্লায়েন্সের প্রধান (HIAC) একই সময়ে অন্য কোনো কোম্পানীতে কোনো নির্বাহী পদে অধিষ্ঠিত হবে না;	
১২. (গ)	পরিচালনা পর্ষদের সভায় উপস্থিত হওয়ার প্রয়োজনীয়তা: কোম্পানির মুখ্য নির্বাহী কর্মকর্তা (CEO), প্রধান আর্থিক কর্মকর্তা (CFO), কোম্পানি সচিব (CS) পর্ষদের সভায় উপস্থিত থাকবেন। তবে শর্ত থাকে যে, অভ্যন্তরীণ নিরীক্ষা ও কমপ্লায়েন্সের প্রধান (HIAC), প্রধান বিনিয়োগ কর্মকর্তা (CIO) ও প্রধান ঝুঁকি কর্মকর্তা (CRO) এর কার্যক্রম সম্পর্কিত কোন বিষয় সভার এজেন্ডা বা আলোচ্যসূচীতে অন্তর্ভুক্ত থাকলে তিনি সে সভায় উপস্থিত থাকবেন: আরও শর্ত থাকে যে বর্ধিত কোন কর্মকর্তার ব্যক্তিগত বিষয় সম্পর্কিত এজেন্ডা বা আলোচ্যসূচী থাকলে সেই পর্ষদ সভায় সংশ্লিষ্টকর্মকর্তা যোগদান করবেন না।	নির্ধারিত ব্যক্তিগন গাইডলাইন অনুযায়ী পরিচালনা পর্ষদ সভায় উপস্থিত ছিলেন।
১২.১	ব্যবস্থাপনা পরিচালক/মুখ্য নির্বাহী কর্মকর্তা (CEO): (ক) পরিচালনা পর্ষদ "বীমা কোম্পানী (মুখ্য নির্বাহী কর্মকর্তা নিয়োগ ও অপসারণ) বিধিমালা ২০১২ অনুযায়ী বীমাকারীর মুখ্য নির্বাহী কর্মকর্তাকে নিয়োগ করবে। (খ) মুখ্য নির্বাহী কর্মকর্তাকে পরিচালনা পর্ষদের নিকট স্পষ্ট, বোধগম্য, সঠিক, সমন্বিতপযোগী এবং প্রাসঙ্গিক তথ্য সম্বলিত প্রতিবেদন নিয়মিতভাবে প্রদান করতে হবে। যে সকল ক্ষেত্রে পরিচালনা পর্ষদের বিবেচনা, সিদ্ধান্ত বা অনুমোদনের প্রয়োজন তা মুখ্য নির্বাহী কর্মকর্তার গোচরীভূত হলে তিনি অতিরিক্ত বিষয়টি পরিচালনা পর্ষদকে অবহিত করবেন; (গ) মুখ্য নির্বাহী কর্মকর্তা তার কর্মদক্ষতা এবং তার নির্দেশনা, ব্যবস্থাপনা ও কোম্পানীর কর্মদক্ষতার (Performance) জন্য পরিচালনা পর্ষদের নিকট দায়বদ্ধ থাকবেন। (ঘ) উপরোক্ত বিষয় ব্যতিত নিম্নলিখিত বিষয়সমূহ মুখ্য নির্বাহী কর্মকর্তার ভূমিকা এবং দায়িত্বের অন্তর্ভুক্ত- ১) কোম্পানীর একটি সুস্পষ্ট রূপকল্প (vision) এবং দিকনির্দেশনা প্রণয়ন ও প্রচারে পরিচালনা পর্ষদকে সহায়তা প্রদান করা; ২) পরিচালনা পর্ষদ কর্তৃক প্রণীত রূপকল্প এবং নির্ধারিত লক্ষ্য অর্জনে নেতৃত্ব প্রদান করা। ৩) বীমাকারীর দৈনন্দিন, পেশাদার এবং প্রশাসনিক কার্যক্রম পরিচালনা পর্ষদ নির্ধারিত কাঠামোর পাশাপাশি বিদ্যমান আইনী এবং নিয়ন্ত্রণ কাঠামোর সাথে যাতে সামঞ্জস্যপূর্ণ হয় তা নিশ্চিত করা; ৪) ঝুঁকি ব্যবস্থাপনা এবং অভ্যন্তরীণ নিয়ন্ত্রণসহ সকল কার্যক্রম (functions) এবং কৌশলের উন্নয়ন ও বাস্তবায়ন নিশ্চিত করা। ৫) কোম্পানীর কৌশলের কার্যকর বাস্তবায়ন নিশ্চিতের জন্য নীতিমালা, প্রক্রিয়া এবং শাসন	উক্ত বিধিমালা অনুযায়ী কোম্পানীর মুখ্য নির্বাহী কর্মকর্তাকে নিয়োগ প্রদান করা হয়েছে এবং মুখ্য নির্বাহী কর্মকর্তা তার ভূমিকা এবং দায়িত্বসমূহ যথাযথভাবে পালন করেছেন। ২০২৫ সালে মুখ্য নির্বাহী কর্মকর্তা তার কার্যকলাপ সংক্রান্ত একটি প্রতিবেদন প্রদান করেছেন। এবং বার্ষিক প্রতিবেদনে তা সংযোজন করা হয়েছে।

	<p>পদ্ধতি উন্নয়নে পরিচালনা পর্ষদকে সহায়তা করা।</p> <p>৬) কোম্পানীর বিভিন্ন কর্মবিভাগের বিভাগীয় প্রধানসহ অন্যান্য নির্বাহী নেতৃত্বের কাজের মূল্যায়ন করা।</p> <p>৭) মুখ্য নির্বাহী কর্মকর্তা এই মর্মে প্রত্যয়ন করবেন যে, তার নিজ দক্ষতা, জ্ঞান এবং বিশ্বাস অনুসারে, কোম্পানি কর্তৃক বছরে এমন কোন লেনদেন করা হয়নি যা প্রতারণামূলক, বেআইনি বা কোম্পানির আচরণবিধি লঙ্ঘন করে এবং এ প্রত্যয়নপত্র বার্ষিক প্রতিবেদনে প্রকাশ করা হবে।</p>	
১২.২	<p>উর্ধ্বতন ম্যানেজমেন্ট (Senior Management) এবং গুরুত্বপূর্ণ কর্মী (Key Personnel) এর দায়িত্ব:</p> <p>পরিচালনা পর্ষদ মুখ্য নির্বাহী কর্মকর্তা (CEO), কোম্পানি সেক্রেটারি (CS), চিফ ফাইন্যান্সিয়াল অফিসার (CFO), প্রধান বিনিয়োগ কর্মকর্তা (CIO), প্রধান ঝুঁকি কর্মকর্তা (CRO), অভ্যন্তরীণ নিরীক্ষা ও কমপ্লায়েন্সের প্রধান (HIAC) এবং উর্ধ্বতন ম্যানেজমেন্ট (Senior Management) এবং গুরুত্বপূর্ণ কর্মী (Key Personnel) এর দায়িত্ব এর ভূমিকা, দায়িত্ব এবং কর্তব্যগুলিকে স্পষ্টীকরণ ও নির্ধারণপূর্বক প্রত্যেকটি পদের জন্য চার্টার অব ডিউটিস (Charter of duties) নির্ধারণ করবে এবং এর পরিপালন নিশ্চিত করবে।</p>	উর্ধ্বতন ম্যানেজমেন্ট এবং গুরুত্বপূর্ণ কর্মীর চার্টার অব ডিউটিস (Charter of duties) নির্ধারণ করা হয়েছে এবং সেই অনুযায়ী তাদের দায়িত্ব পালন করেছেন।
১৩	<p>বীমা কোম্পানীর অন্যান্য কমিটি:</p> <p>বীমা কোম্পানীর লক্ষ্য এবং প্রয়োজনে নিম্নলিখিত বিষয়ে কমিটি গঠন করতে পারে এবং পরিচালনা পর্ষদ এরূপ কমিটির দায়িত্ব স্পষ্টভাবে নির্ধারণ করবে।</p> <ul style="list-style-type: none"> ➤ কর্পোরেট সামাজিক দায়বদ্ধতা Corporate Social Responsibility (CSR) কমিটি ➤ ESG (Environmental, Social, and Governance) কমিটি ➤ শুদ্ধাচার (Integrity) ও নৈতিকতা (Ethics) কমিটি ➤ পুনঃবীমা (Reinsurance) এবং রетроসেশন (Retrocession) কমিটি ➤ Asset Liability Management (ALM) Committee 	উল্লিখিত কমিটি গঠনের কাজ চলমান রয়েছে।
১৪	<p>পরিচালনা পর্ষদ এবং পরিচালনা পর্ষদের কমিটির সভার প্রকাশযোগ্য (Disclosures) তথ্য:</p> <p>১) পরিচালনা পর্ষদের সভা: কোম্পানি তার পর্ষদ সভার কার্যবিবরণী রেকর্ড, সংরক্ষণ এবং প্রয়োজ্য ক্ষেত্রে প্রকাশ (Disclose) করবে;</p> <p>২) পর্ষদের চেয়ারম্যান, পর্ষদের সদস্য এবং মুখ্য নির্বাহী কর্মকর্তাসহ সকল কর্মকর্তা/কর্মচারীর আচরণবিধি ওয়েবসাইটে প্রকাশ করবে;</p> <p>৩) পরিচালনা পর্ষদ/বোর্ড তাদের সভা পরিচালনার ক্ষেত্রে নিম্নলিখিত বিষয়সমূহ প্রকাশ করবে: (ক) একটি আর্থিক বছরে পরিচালনা পর্ষদ এবং কমিটির সভার সংখ্যা। (খ) পরিচালনা পর্ষদের গঠনের বিশদ বিবরণ এবং বাধ্যতামূলক কমিটির নাম, যোগ্যতা, কর্মদক্ষতা ও বিশেষ ক্ষেত্র (যদি থাকে), পরিচালক পদের মর্যাদা নির্ধারণ ইত্যাদি; (গ) সমস্ত পরিচালককে (নিরপেক্ষ পরিচালকসহ) দেওয়া পারিশ্রমিকের বিবরণ, যদি থাকে, (ঘ) প্রাসঙ্গিক অন্যান্য তথ্যাদি।</p>	কোম্পানি তার পর্ষদ সভা অথবা বার্ষিক সাধারণ সভার কার্যবিবরণী রেকর্ড, সংরক্ষণ এবং প্রয়োজ্য ক্ষেত্রে তা প্রকাশ করেছে। কমপ্লায়েন্স বিষয়ক সকল তথ্য কোম্পানির ওয়েবসাইটে বিভিন্ন পত্রপত্রিকায় এবং বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।
১৫	<p>স্বার্থ-সংশ্লিষ্ট লেনদেন বিষয়ক কার্যক্রম (Related party transactions):</p>	
১৫.(ক)	<p>বীমাকারীর সঠিক ব্যবস্থাপনা এবং বীমাকারী ও স্টেকহোল্ডারদের স্বার্থ রক্ষা নিশ্চিত করার জন্য নির্দিষ্ট পদ্ধতিতে স্বার্থ- সংশ্লিষ্ট লেনদেনের (Related party transactions) অনুমোদন এবং পরিচালনা করার লক্ষ্যে স্বার্থ-সংশ্লিষ্ট লেনদেন (Related party transactions) সনাক্তকরণের জন্য নিম্নবর্ণিত বিষয়াদি বিবেচনায় নিয়ে প্রয়োজনীয় নীতিমালা প্রণয়ন করবে:</p> <p>১) বীমা ব্যবসায় যে সকল লেনদেন হয়, সেসকল লেনদেনের সংজ্ঞা ও লেনদেনের নির্দিষ্টপদ্ধতি;</p> <p>২) মূল্য নির্ধারণের পদ্ধতি;</p> <p>৩) কর্তৃপক্ষ, অন্য কোন নীতি-নির্ধারক সংস্থা (প্রয়োজ্য ক্ষেত্রে), বীমাকারীর অডিট কমিটি, বোর্ড/পরিচালনা পর্ষদ, শেয়ারহোল্ডারদের নিকট থেকে অনুমোদনের প্রয়োজন এমন সব</p>	গাইডলাইন অনুযায়ী স্বার্থ-সংশ্লিষ্ট লেনদেন পরিচালনা এবং সনাক্তকরণের জন্য প্রয়োজনীয় নীতিমালা প্রণয়নের কাজ চলমান রয়েছে।

	বিষয়ের তালিকা। ৪) স্বার্থ-সংশ্লিষ্ট লেনদেনের (Related party transactions) প্রাসঙ্গিক বিষয়াদিসমূহ;	
১৫. (খ)	যতদূর সম্ভব স্বার্থ-সংশ্লিষ্ট লেনদেন (Related party transactions) পরিহার করতে হবে।	স্বার্থ-সংশ্লিষ্ট লেনদেন (Related party transactions) নিয়ম মেনে করা হয়েছে।
১৫. (গ)	স্বার্থ-সংশ্লিষ্ট লেনদেন (Related party transactions) পরিহার করা সম্ভব না হলে ব্যবস্থাপনা কর্তৃপক্ষকে নিশ্চিত করতে হবে লেনদেনটি যেন Arm's length transaction হয় এবং লেনদেন সংক্রান্ত দলিলাদি (Record) সংরক্ষণ করতে হবে।	Arm's length transaction অনুযায়ী বিবেচনা করা হয়েছে।
১৫. (ঘ)	পরিচালনা পর্ষদ স্বার্থ-সংশ্লিষ্ট লেনদেনগুলো (Related party transactions) পর্যালোচনা করবে যাতে কোনরূপ অনিয়ম সংঘটিত না হয় বা কোন স্টেকহোল্ডার স্বার্থ- সংশ্লিষ্ট লেনদেন (Related party transactions) দ্বারা ক্ষতিগ্রস্ত না হয়;	কোন অনিয়ম সংঘটিত হয়নি এবং কোন পক্ষ স্বার্থ-সংশ্লিষ্ট লেনদেন দ্বারা ক্ষতিগ্রস্ত হয়নি।
১৫. (ঙ)	আর্থিক বিবরণীতে স্বার্থ-সংশ্লিষ্ট বিষয়ের মধ্যে সম্পদ, পরিষেবা, স্থানান্তর ইত্যাদি লেনদেনের ক্ষেত্রে স্বার্থ-সংশ্লিষ্ট লেনদেনের (Related party transactions) সম্পর্কের প্রকৃতি, লেনদেনদেনের বিস্তারিত (বকেয়া, চুক্তিতে নির্দিষ্টকৃত বিষয় প্রভৃতি) সহ প্রয়োজনীয় তথ্য প্রকাশ করতে হবে।	প্রয়োজনীয় তথ্য আর্থিক বিবরণীতে প্রকাশ করা হয়েছে।
১৫. (চ)	স্বার্থ-সংশ্লিষ্ট লেনদেনের (Related party transactions) স্বার্থ-সংশ্লিষ্ট ক্ষেত্রে অপব্যবহার, প্রতারণা ও আর্থিক ক্ষতির প্রতিরোধ নিয়ন্ত্রণের লক্ষ্যে কর্তৃপক্ষ তা যাচাই ও প্রয়োজ্য ক্ষেত্রে নির্দেশনা প্রদান করতে পারবে।	কোন অপব্যবহার, প্রতারণা ও আর্থিক ক্ষতির সম্মুখীন হয়নি।
১৫. (ছ)	গ্রুপ কোম্পানিগুলিকে বীমা কোম্পানি কর্তৃক প্রদত্ত বীমা কভারের ক্ষেত্রে, পলিসি ধারকদের তহবিল থেকে বীমাকারীর গ্রুপকে প্রদেয় আর্থিক বিষয় প্রকাশ এবং এ ধরনের সংশ্লিষ্ট পক্ষের লেনদেনের (Related party transactions) ক্ষেত্রে সার্বিক পর্যালোচনা, পরিপালন ও যথাযথ সুরক্ষা নিশ্চিত করতে হবে।	স্বার্থ সংশ্লিষ্ট পক্ষের লেনদেনের ক্ষেত্রে সার্বিক পর্যালোচনা, পরিপালন ও যথাযথ সুরক্ষা নিশ্চিত করা হয়েছে।
১৬	কর্পোরেট সামাজিক দায়বদ্ধতা Corporate Social Responsibility (CSR): কর্তৃপক্ষের আইন ও বিধি-বিধান পরিপালনের লক্ষ্যে সকল বীমা প্রতিষ্ঠান কর্পোরেট সামাজিক দায়বদ্ধতা নিশ্চিত করবে। বীমাকারীর বার্ষিক প্রতিবেদনে আবশ্যিকভাবে নিরীক্ষিত আর্থিক বিবরণীসহ কর্পোরেট সামাজিক দায়বদ্ধতার বিস্তৃতি উল্লেখ প্রকাশ করবে।	বার্ষিক প্রতিবেদনে কর্পোরেট সামাজিক দায়বদ্ধতা বিষয়ে প্রকাশ করা হয়েছে।
১৭	বীমাকারীর নীতিমালাসমূহঃ ইতোপূর্বে বর্ণিত নীতিমালা ব্যতিত নিম্নবর্ণিত নীতিমালাসমূহ বীমাকারী কর্তৃক প্রণয়ন ও বাস্তবায়ন কর্পোরেট সুশাসনের জন্য সহায়ক হবে।	
১৭.১	হুইসেল বোয়িং নীতিমালা (whistle blowing policy) বীমাকারীর উচিত একটি হুইসেল বোয়িং নীতিমালা (whistle blowing policy) প্রণয়ন করা যেন কোন কর্মকর্তা-কর্মচারী, তাহাদের প্রতিনিধিত্বকারী সংস্থা, বহিস্থ অংশীজন, প্রতিষ্ঠানের অভ্যন্তরে অংশীজনদের অনভিপ্রেত আচরণ/কার্যক্রমের বিষয়ে পর্ষদকে অবহিত করতে পারে; পর্ষদের উচিত সুস্পষ্ট বরাদ্দ পর্ষদের কোন একটি কমিটিকে কোম্পানিতে হুইসেল বোয়িং ব্যবস্থা বাস্তবায়ন এবং পর্যালোচনার দায়িত্ব অর্পন করা।	হুইসেল বোয়িং নীতিমালা (whistle blowing policy) প্রণয়নের কাজ চলমান আছে।
১৭.২	অন্যান্য নীতিমালাসমূহঃ এ অনুচ্ছেদের আওতায় নিম্নবর্ণিত সুশাসন সহায়ক নীতিমালাসমূহ প্রণয়ন ও বাস্তবায়ন করা যেতে পারে- ➤ সম্পদ ও দায় ব্যবস্থাপনা নীতিমালা ➤ অবলিখন নীতিমালা ➤ পুনঃবীমা নীতিমালা ➤ বীমা দাবি পরিশোধ সংক্রান্ত নীতিমালা ➤ কর্মকর্তা-কর্মচারীদের আচরণ নীতিমালা ➤ কর্পোরেট সামাজিক দায়বদ্ধতা (CSR) নীতিমালা ➤ শুদ্ধাচার নীতিমালা ➤ লিঙ্গ সমতা নীতিমালা ➤ মানব সম্পদ ব্যবস্থাপনা নীতিমালা ➤ আর্থিক নীতিমালা ➤ দুর্নীতি প্রতিরোধ নীতিমালা	সুশাসন সহায়ক নীতিমালাসমূহ প্রণয়ন করা হয়েছে এবং প্রয়োজনীয় আরো কিছু সহায়ক অন্যান্য নীতিমালাসমূহ প্রণয়নের কাজ চলমান আছে।

	<ul style="list-style-type: none"> ➤ বৈষম্য প্রতিরোধ নীতিমালা ➤ তথ্য প্রযুক্তি নীতিমালা 	
১৭.২ (খ)	এছাড়া কোম্পানি প্রয়োজন মনে করলে কর্পোরেট সূশাসনের জন্য সহায়ক হবে এরূপ অন্যান্য নীতিমালাও প্রণয়ন করতে পারে।	
১৮	বীমাকারীর প্রকাশযোগ্য (Disclosures) তথ্য বিষয়ক কাযক্রম কোম্পানি কর্তৃক ওয়েবসাইট সংরক্ষণ:	
১৮.(ক)	কোম্পানির কর্তৃপক্ষের সাথে লিঙ্কযুক্ত একটি দাপ্তরিক (official) ওয়েবসাইট থাকতে হবে।	
১৮.(খ)	কোম্পানি তার ওয়েবসাইটে প্রয়োজনীয় তথ্যসমূহ প্রকাশসহ সেটি হালনাগাদ রাখবে। বীমা প্রাহকদের স্বার্থে নিম্ন বর্ণিত বিষয়সমূহের তথ্য নিয়মিত হালনাগাদ করে বীমাকারীর ওয়েবসাইটে আপলোড করবে: ১) বীমাকারীর বার্ষিক প্রতিবেদনহ নিরীক্ষিত হিসাব বিবরণী এবং একচুয়ারিয়াল মূল্যায়ন (Actuarial valuation) প্রতিবেদনের সংক্ষেপ; ২) বীমা পরিকল্পের সুবিধাসহ বিস্তারিত বিবরণ; ৩) বীমাকারীর চেয়ারম্যান, পরিচালনা পর্ষদের সকল উপ-কমিটির চেয়ারম্যান, পরিচালক, মুখ্য নির্বাহী কর্মকর্তা, উপদেষ্টা, পরামর্শক, প্রধান কার্যালয় এবং শাখা কার্যালয়ের সকল কর্মকর্তার (মোবাইল নাম্বার ও বিভাগসহ) তালিকা; এবং ৪) কর্তৃপক্ষ কর্তৃক সময়ে সময়ে প্রকাশের জন্য নির্ধারিত অন্য কোন তথ্য।	কোম্পানির সাথে কর্তৃপক্ষের লিঙ্কযুক্ত একটি দাপ্তরিক ওয়েবসাইট আছে এবং বর্ণিত বিষয়সমূহের তথ্য নিয়মিত হালনাগাদ করে কোম্পানির ওয়েবসাইটে আপলোড করা আছে। https://www.deltalife.org/
১৯	<p>কর্পোরেট গভর্ন্যান্স বিষয়ক বাৎসরিক পরিপালন প্রতিবেদন:</p> <p>১) এ গাইডলাইনে বর্ণিত কর্পোরেট গভর্ন্যান্স পরিপালন সংক্রান্ত পরিচালনা পর্ষদ কর্তৃক বার্ষিক ভিত্তিতে প্রস্তুতকৃত স্বমূল্যায়ন প্রতিবেদন পরবর্তী বৎসরের ৩১ শে জানুয়ারির মধ্যে কর্তৃপক্ষের নিকট দাখিল করতে হবে এবং এই প্রতিবেদনের মৌলিক বিষয়গুলো কোম্পানির বার্ষিক প্রতিবেদনে সন্নিবেশিত করতে হবে।</p> <p>২) বীমাকারীর বহিঃ নিরীক্ষক বা সংবিধিবদ্ধ নিরীক্ষক বা নিরীক্ষা ফার্ম ব্যতীত একজন চার্টার্ড অ্যাকাউন্ট্যান্ট বা কস্ট অ্যাড ম্যানেজমেন্ট অ্যাকাউন্ট্যান্ট বা চার্টার্ড সেক্রেটারি হতে বার্ষিক ভিত্তিতে বীমাকারী কর্তৃক কর্পোরেট গভর্ন্যান্স গাইডলাইনের শর্তাবলী পরিপালন বিষয়ক একটি প্রত্যয়নপত্র গ্রহণ করতে হবে এবং তা বার্ষিক প্রতিবেদনে প্রকাশ করতে হবে।</p> <p>৩) ক্রমিক ২-এ বর্ণিত কর্পোরেট গভর্ন্যান্স শর্ত পরিপালন বিষয়ে প্রত্যয়নপত্র প্রদানকারীকে শেয়ারহোল্ডারদের বার্ষিক সাধারণ সভায় নিয়োগ করতে হবে।</p>	<p>২০২৫ সালের স্বমূল্যায়ন প্রতিবেদন কর্তৃপক্ষের নিকট দাখিল করা হয়েছে এবং বার্ষিক প্রতিবেদনের মৌলিক বিষয়সমূহ সন্নিবেশিত করা হয়েছে।</p> <p>চার্টার্ড অ্যাকাউন্ট্যান্ট ফার্ম হতে বার্ষিক ভিত্তিতে কর্পোরেট গভর্ন্যান্স গাইডলাইনের শর্তাবলী পরিপালন বিষয়ক একটি প্রত্যয়নপত্র গ্রহণ করা হয়েছে এবং তা বার্ষিক প্রতিবেদন প্রকাশ করা হয়েছে।</p> <p>কর্পোরেট গভর্ন্যান্স ২০২৫ সালের প্রত্যয়নপত্র প্রদানকারীকে ৪০তম সাধারণ সভায় কার্যোত্তর অনুমোদন নেয়া হবে এবং কর্পোরেট গভর্ন্যান্স ২০২৬ সালের প্রত্যয়নপত্র প্রদানকারীকে শেয়ারহোল্ডারদের সাধারণ সভায় নিয়োগ প্রদান করা হবে।</p>

AUDIT COMMITTEE REPORT



AUDIT COMMITTEE REPORT

Preamble

The Audit Committee is a committee of the Board. The Audit Committee acts as an effective forum in assisting the Board of Directors in discharging their responsibilities on ensuring the quality of financial reporting, overseeing internal and external audit functions and internal control structure as well as related communications to the shareholders and stakeholders.

Composition of the Audit Committee

The Audit Committee consists of the following directors:

- Barrister Fida M. Kamal, Independent Director, Chairman
- Adeeba Rahman, ACII (UK), Member
- Zeyad Rahman, Member
- Sakib Azad, Member
- Mohammad Shahadat Hossain, Member
- Khondker Md. Adnan Masud, Member

The Chief Executive Officer (CEO), The Chief Financial Officer (CFO) and Head of Internal Audit & Compliance (HIAC) attend the meeting on invitation only. The Company Secretary acts as the Secretary of the Committee.

Role and responsibilities of the Committee

The Audit Committee's jurisdiction, responsibilities and specific duties have been formalized in compliance with the Corporate Governance Code 2018. The Audit Committee is empowered to consider any matter related to the financial affairs of the Company and to review all internal and external audits, internal control systems and procedures, accounting policies, related party transaction, management letter issued by statutory auditors, determine audit fee etc., so as to ensure that a sound financial reporting system is in place and is well managed in order to provide accurate, appropriate and timely information to the Management, Regulatory Authorities and to the Shareholders as well.

Meetings and Attendance

During the financial year ended on 31 December 2025, 05 (five) meetings of the Audit Committee were held. The details of attendance of the members have been shown in the ANNEXTURE-II of the annual report. The Company's external auditors were present at one meeting during the financial year where matters related to the audit of the statutory accounts were discussed.

Summary of Activities

The following activities were carried out by the Audit Committee during the financial year ended on 31 December 2025:

Financial Reporting

- The quarterly, half yearly and interim financial results of the Company reviewed and the relevant announcements made to the Stock Exchanges by the Board of Directors.
- The annual financial statements of the Company reviewed prior to submission to the Board of Directors for approval to ensure that the financial reporting and disclosures were in compliance with the relevant laws.

Internal Audit

- The annual and quarterly audit plans including the audit methodology in assessing and rating risks of auditable areas reviewed to ensure adequate scope and comprehensive coverage on the audit activities of the Company.
- The Internal Audit reports encompassing the audit issues, audit recommendations and Management's responses reviewed. Improvement actions suggested by the internal auditors in the areas of internal controls, systems and efficiency enhancements were discussed with Management.
- The implementation of these recommendations through follow-up audit reports reviewed to ensure all key areas were addressed.

AUDIT COMMITTEE REPORT

External Audit

- The Committee met with external auditors at the conclusion of the annual audit in the absence of the Management and also reviewed the findings following their observation, if any as well as and the Management's response thereto.
- Their audit scopes, audit strategies, audit plans and performance for the year and their proposed fees for the statutory audit reviewed with the external auditors about.
- The Audit Committee recommended to the Board of Directors that M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants be appointed as auditors for the financial year ending on 31 December 2026 subject to the approval of the shareholders at the 40th Annual General Meeting of the Company.
- The external audit reports reviewed and areas of concern highlighted in the Management letter including the Management's responses to the findings of the external auditors.
- The committee reviewed statement of related party transaction as discussed in the Financial Statement to ensure all parties were added in compliance with IAS.

The committee also reviewed management's decisions and analysis before disclosing in the Annual Report with an objective that discussions and analysis represent by Financial Statement.

Internal Control and Risk Management System

Based on the review of the effectiveness of the internal controls and the procedures established for identifying, assessing and managing risks, the Committee is of the view that adequate controls and procedures are in place to provide reasonable assurance that the company's assets are safe guarded and that the financial position of the Company is adequately reflected and disclosed.

On behalf of the Audit Committee



Barrister Fida M. Kamal

Chairman

Audit Committee of the Board

May 11, 2026



বাংলাদেশে জীবন বীমা শিল্পে ডেল্টা লাইফ একমাত্র প্রতিষ্ঠান ক্রেডিট রেটিং-এ ধারাবাহিক ভাবে ১০ বছর 'AAA' স্থান ধরে রেখেছে। দেশের অন্যতম খ্যাতনামা ক্রেডিট রেটিং কোম্পানী, 'ইমার্জিং ক্রেডিট রেটিং লিঃ' কর্তৃক প্রদানকৃত এই সর্বোচ্চ রেটিং 'AAA' সুনিশ্চিত করে যে ডেল্টা লাইফের রয়েছে :

- মজবুত অর্থনৈতিক ভিত্তি
- বিনিয়োগের উপর সর্বোচ্চ আয়ের রেকর্ড
- দাবী পরিশোধের অনন্য সক্ষমতা
- জনবান্ধব ও বাস্তবমুখী বিভিন্ন জীবন বীমা পরিকল্পনা
- দক্ষ ও অভিজ্ঞ ব্যবস্থাপনা
- সর্বাধুনিক তথ্য ও প্রযুক্তির সমন্বয়

ডেল্টা লাইফের এই সাফল্য সম্মানিত পলিসিহোল্ডার, শেয়ারহোল্ডার ও অন্যান্য স্টেকহোল্ডারদের কোম্পানীর প্রতি অবিচল আস্থারই প্রতিফলন।

NOMINATION AND REMUNERATION COMMITTEE (NRC) REPORT

In compliance with the Corporate Governance Code 2018, the Board of Directors constituted the Nomination and Remuneration Committee (NRC) to assist the Board broadly in formulation of policies with regard to determining qualifications, positive attributes, experiences, remuneration mainly for directors and top-level executives. A brief on the NRC and its rules, responsibilities and functions is stated below:

Composition of NRC

The Nomination and Remuneration Committee (NRC) consists of the following directors:

- Barrister Fida M. Kamal, Independent Director, Chairman
- Adeeba Rahman, ACII (UK), Member
- Zeyad Rahman, Member
- Mohammad Shahadat Hossain, Member

Independent Director Barrister Fida M. Kamal acts as the Chairperson of the Committee. As per regulatory guidelines, the Company Secretary acts as the Secretary of the Committee.

Roles and Responsibilities of NRC

The purpose, authority, composition, duties and responsibilities of the Nomination and Remuneration Committee are delineated in its Charter. Its role and some of the major responsibilities are as follows:

- Recommend a policy on Board's diversity taking into consideration age, gender, experience, education and nationality;
- Formulate the criteria for determining qualification and independence of Directors;
- Identify persons who are qualified to become top level executives and recommend their appointment and removal;
- Formulate the criteria for evaluation of performance of Independent Directors and the Board;
- Recommend a policy to the Board relating to the remuneration of the top-level executives;
- Assess that the level and composition of remuneration is sufficient to attract, retain and motivate suitable executives to run the company successfully;
- Evaluate that remuneration to top level executives involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
- Identify the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;
- Recommend and review annually the Company's human resource and training policies;
- Recommend the remuneration policy of the Company, particularly in relation to the yearly increment principle;
- Recommend the Code of Conduct for the Chairperson of the Board, other Board Members and Chief Executive Officer of the Company.

Meeting of the NRC during the reporting period

During the year ended 31 December, 2025, 03 (three) meetings of the NRC was held. Proceeding of the NRC meeting has been reported to the Board of Directors meetings.

On behalf of the Nomination and Remuneration Committee



Barrister Fida M. Kamal

Chairman

Nomination and Remuneration Committee of the Board

May 11, 2026



AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Delta Life Insurance Company Ltd.

Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of Delta Life Insurance Company Limited and we didn't audit its subsidiary as well as the separate financial statements of Delta Life Insurance Company Limited (the Company), which comprise the consolidated and separate statement of financial position as at 31 December 2025, and the consolidated and separate life revenue account, consolidated and separate statement of changes in equity and consolidated and separate statement of cash flows for the year ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements presented fairly in all material respect, the consolidated financial position of the Group and the separate financial position of the Company as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year ended in accordance with standard and policies as mentioned in the Note 2.1 to the financial statement, the Companies Act, 1994, the Insurance Act, 2010, the Securities and Exchange Rules, 2020 and other applicable laws and regulations as applicable for the life insurance company.

Basis of Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter:

1. We draw attention to **Note 2.1** to the accompanying financial statements of the Company which states that the financial statements have not been prepared and presented meticulously in accordance with IFRS rather these have been prepared and presented following the Insurance Act 2010, Rules and the directives of the Insurance Development and Regulatory Authority in this regard in keeping with the current industry practice consistently followed by other companies carrying on similar type of life insurance business.
2. We draw attention to **Note 54** to the financial statements which describe the issues of contingent, commitments and other relevant disclosures. Our opinion is not modified in respect of this matter.

Other matters:

(i) We did not audit the financial statements of the component (DLIC Securities Limited) included in the consolidated financial statement. The financial statements of the components were audited by another auditor who produced an unqualified opinion.

(ii) Further, the comparative financial statements of the Company and the Group for the year ended 31 December 2024 were not audited by us. Those financial statements were audited by another auditor who expressed an unmodified opinion on those financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for 2025. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming the auditor’s opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor’s responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Risk	Our Response to the risk
<p>Premium Income: Gross insurance premiums comprise the total premiums received for the whole period of coverage provided by contracts entered into during the accounting period.</p>	<p>With respect to Premium income in respect of various types of insurance, we carried out the following procedures:</p> <ul style="list-style-type: none"> ▪ Used professional judgments to review the calculation of premiums on a sample basis, and we considered the age, sex, weight, & height, medical history, marital status, dependents, occupation, income, debts, smoking and alcohol consumptions, international travel, high risk hobbies etc. of policyholders. ▪ We have reviewed the accounting policy followed for recording insurance premium income as disclosed in the note of the financial statements of the company. ▪ The design and operating effectiveness of key controls around premium income recognition process. ▪ Carried out analytical procedures and cut-off testing to ensure unearned premium income has not been included in the premium income. ▪ On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract. ▪ Ensured on a sample basis that the premium income was deposited in the designated bank accounts. ▪ For a sample of insurance contracts tested to see if appropriate level of reinsurance was done and whether that reinsurance premium was deducted from the gross premium. ▪ Applying specialist judgment to ensure if there is any impairment of the reinsurer. ▪ Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 2010, Insurance Rules 1958 and other applicable rules and regulations and regulatory guidelines.
<p>See Note # 27 to the financial statements</p>	

<p>Estimated liability in respect of outstanding claims whether due or intimated and claim payment</p> <p>These accounts represent the claim due to or intimated by the insured and involves significant management judgment and risk of understatement.</p> <p>The claim payments to the policyholders of various nature like survival benefit, paid up, surrender, maturity, death etc. are very important in respect of the company whether these have been paid on time.</p> <p>In extreme scenario these items may have reputational threat and going concern implications for the company.</p>	<p>We tested the design and operating effectiveness of controls around the due and intimated claim recording process.</p> <p>We also checked the claims paid by the company on test basis using manual documents was made available to us.</p> <p>We additionally carried out the following substantive testing's around this item:</p> <ul style="list-style-type: none"> ▪ Obtained the claim register and tested for completeness of claims recorded in the register on a sample basis. ▪ Obtained a sample of claimed policy copy and cross check it with claim. Also checked the duration of claim payment complied with relevant law of insurance. ▪ Obtained a sample of survey reports cross checked those against respective ledger balances and in case of discrepancy carried out further investigation. ▪ Obtained and discussed with management about their basis for estimation and challenged their assumptions where appropriate. ▪ Reviewed the claim committee meeting minutes about decision about pending claims. ▪ Tested a sample of claims payments with intimation letter, survey report, bank statement, claim payment register and general ledger. ▪ Finally assessed the appropriateness and presentation of disclosures against relevant accounting policy, Insurance Act 2010, Insurance Rules 1958 and other applicable rules and regulations and regulatory guidelines.
<p>See Note # 9 to the financial statements</p>	

Other information

Management is responsible for the other information. The other information comprises the director's reports, management discussion and analysis, statement of corporate governance, financial highlights, economic value-added statement (EVA), and value-added statement and certification on corporate governance but doesn't include the financial statements and our auditor's report. The director's reports, management discussion and analysis, statement of corporate governance, financial highlights, economic value added (EVA) statement, value added statement and certification on corporate governance are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Insurance Act 2010, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes

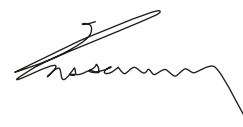
public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

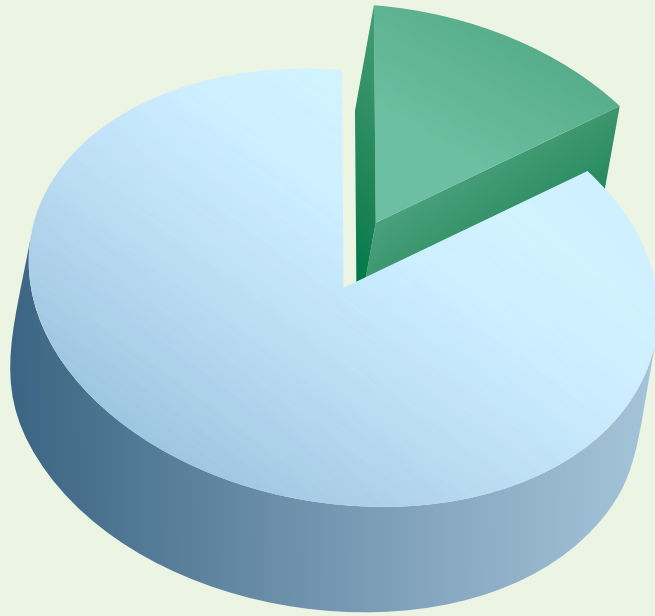
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- c) The Company management has followed relevant provisions of laws and rules in managing the affairs of the Company and proper books of accounts, records and other statutory books have been properly maintained and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- d) As per section 62(2) of the Insurance Act 2010, in our opinion to the best of our knowledge and belief according to the information and explanation given to us, all expenses of management wherever incurred and whether incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been duly debited to the related Revenue Accounts and the Statement of Comprehensive Income of the Company;
- e) We report that to the best of our information and as shown by its books, the company during the year under report has not paid any person any commission in any form, outside Bangladesh in respect of any its business re-insured abroad;
- f) The Statement of Financial Position, Life Revenue and Profit or Loss and Other Comprehensive Income Account, Statement of Changes in Equity and Statement of Cash Flows of the Company together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- g) The expenditure was incurred for the purpose of the Company's business.

Dhaka, 11 May 2026
DVC: 2605110450AS320542



M Munjurul Hassan, FCA
Senior Partner
Enrolment Number: 0450
Hoda Vasi Chowdhury & Co
Chartered Accountants

**CONSOLIDATED
FINANCIAL
STATEMENTS**



Statement of Consolidated Financial Position

as at December 31, 2025

	Notes	Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
Share capital and liabilities			
Shareholders' capital	4		
Authorized	4.1		
50,00,00,000 ordinary shares of Tk. 10 each		5,000,000,000	5,000,000,000
Issued, subscribed and paid-up	4.2		
12,37,50,000 ordinary shares of Tk. 10 each fully paid up in cash		1,237,500,000	1,237,500,000
Dividend equalization reserve		1,000,000	1,000,000
Capital Reserve		6,397,375	4,576,297
Life insurance fund	5	40,728,520,201	38,802,632,824
Retained Earnings (DLIC Securities)	6	128,243,848	144,199,769
Fair Value Change Account	7	1,434,750,521	750,142,135
Non-Controlling Interest (Minority Interest)	8	64	65
Outstanding claims	9	1,712,250,666	1,925,790,725
Provision for reinsurance Premium	10	252,075,528	273,689,640
Sundry creditors	11	3,135,615,053	3,694,821,206
Unclaimed dividend	12	188,916,004	121,499,487
Allowance for doubtful debts	13	106,141,321	106,141,321
Lease Liabilities	14	27,883,117	29,252,167
Reserve for unexpired risk	15	338,099,642	295,786,118
Premium deposits	16	26,891,710	30,445,135
		5,787,873,041	6,477,425,799
Total share capital and liabilities		49,324,285,050	47,417,476,889

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Statement of Consolidated Financial Position

as at December 31, 2025

	Notes	Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
Property and assets			
Loan On insurer's policies within their surrender value	17	1,128,150,283	974,796,952
Investment	18		
Statutory deposit with Bangladesh Bank (BGTB)	18.1.1	15,000,000	15,000,000
Bangladesh Govt. Treasury Bonds (BGTB)	18.1.1	22,207,904,950	22,977,023,996
Shares listed on stock exchanges	18.1.2	12,616,439,701	11,918,908,053
Mutual funds & Unit funds	18.1.3	164,549,635	158,074,595
Debentures and bonds	18.1.4	1,420,000,000	1,020,000,000
Central Depository Bangladesh Ltd.	18.1.6	3,138,890	3,138,890
Investment property	18.1.7	1,868,468,624	1,894,950,331
Home loans	18.1.8	23,200,000	23,700,000
		38,318,701,800	38,010,795,865
DSE Membership	19	240,150,000	240,150,000
Agents' balance		30,777	30,777
Outstanding premium	20	424,679,256	432,306,215
Interest, dividends and rents accruing but not due	21	1,037,188,988	925,534,482
Advances, deposits and prepayments	22	4,490,415,404	4,095,703,639
Sundry debtors	23	153,144,841	154,005,957
Cash and bank balances	24.A		
On fixed deposit with banks		1,954,911,912	1,207,778,248
On current account with banks		119,487,911	103,224,181
On SND account with banks		1,294,991,752	1,150,204,751
Cash in hand		2,594,914	2,339,916
Branch petty cash		23,913,007	18,079,301
		3,395,899,496	2,481,626,397
Other accounts			
Fixed assets (at cost less depreciation)	25	89,649,834	65,986,674
ROU assets (at cost less depreciation)	26	25,477,624	25,148,259
Stamps, printing and stationery in hand	27	20,796,747	11,391,671
Total property and assets		49,324,285,050	47,417,476,889

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Milton Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Consolidated Life Revenue Account

For the year ended December 31, 2025

	Notes	Amount in BDT	
		2025	2024
Balance of fund at the beginning of the year			
Delta Life Insurance Company Limited (DLICL)	5	38,802,632,824	38,587,992,874
Prior period adjustment	53.1	-	-
Adjusted balance of fund at the beginning of the year		38,802,632,824	38,587,992,874
Balance of retained earnings at the beginning of the year (DLIC Securities)			
		144,199,769	287,761,126
Prior period adjustment	53.2	-	-
Adjusted balance of retained earnings at the beginning of the year (DLIC Securities)		144,199,769	287,761,126
Non-Controlling Interest (Minority Interest)		5	-
Prior period adjustment		-	-
Adjusted balance of Non-Controlling Interest (Minority Interest)		5	-
Adjustment (prior-period) made during the year	28	295,786,118	284,405,879
Premium less reinsurance	29		
First year premium {Ordinary Life (OL)}		1,194,248,710	1,023,351,849
First year premium (Bancassurance)		98,996,307	124,681
First year premium {Gono-Grameen (GN-GRB)}		831,827,710	797,615,580
		2,125,072,727	1,821,092,110
Renewal premium (OL)		4,273,274,705	4,033,058,765
Renewal premium (Bancassurance)		110,700	-
Renewal premium (GN-GRB)		3,042,319,027	2,851,761,125
		7,315,704,432	6,884,819,890
Group life insurance premium		458,119,402	397,234,969
Group health insurance premium		331,819,745	379,914,084
		789,939,147	777,149,053
Gross premium		10,230,716,306	9,483,061,053
Reinsurance premium		(144,411,497)	(178,749,572)
Net premium		10,086,304,809	9,304,311,481
Interest, dividend and rents	30	3,594,400,282	3,348,893,604
Other income	31	64,466,214	59,107,434
Total		52,987,790,021	51,872,472,398
First year premium, where the maximum premium paying period is;			
Single		112,897,190	93,821,939
Five years		16,636,383	17,824,727
Six years		4,551,282	4,172,581
Seven years		5,460,492	3,194,409
Eight years		2,729,768	2,062,699
Nine years		232,300	219,441
Ten years		609,632,292	473,148,287
Eleven years		4,381,718	3,475,786
Twelve years or over (including throughout life)		1,368,551,302	1,223,172,241
		2,125,072,727	1,821,092,110

Consolidated Life Revenue Account

For the year ended December 31, 2025

	Notes	Amount in BDT	
		2025	2024
Claims under policies (including provision for claims due or intimated), less reinsurance	32		
By death		425,910,443	310,812,998
By maturity		3,561,910,328	4,947,012,229
By survival		337,959,880	227,252,315
By hospitalization		397,428,635	379,479,258
By others		32,062,476	13,951,402
By surrenders		413,910,333	377,669,274
Annuities		1,123,186	1,122,611
Bonus in cash		3,171,563,049	2,760,649,936
		8,341,868,330	9,017,950,023
Profit commission		20,866,606	60,302,345
		8,362,734,936	9,078,252,368
Expenses of management			
Commission:	33		
(a) Commission to insurance agents (less that on reinsurance)		1,215,812,888	1,057,506,787
(b) Allowances and commissions [other than commission including in sub-item (a) preceding]		430,614,399	406,470,857
		1,646,427,287	1,463,977,644
Salaries etc. (other than to agents and those contained in the allowance and commission)	34	631,537,985	632,224,663
Gratuity	35	82,500,615	44,154,461
Traveling and conveyance	36	15,082,901	9,625,204
Directors' fees	57.1	465,200	765,600
Auditors' fees	37	1,190,250	4,145,750
Medical fees		3,966,641	4,343,905
Legal and professional fees	38	9,066,452	8,459,338
Insurance policy stamp		30,099,765	26,423,415
Advertisement and publicity	39	5,427,982	8,701,848
Printing and stationery	40	26,097,764	24,842,209
Office rent	41	54,253,175	52,593,990
Bank charges	42	33,127,400	24,453,623
Repairs and maintenance	43	42,429,519	46,726,267
Car fuel, maintenance & repairs	44	28,832,828	31,324,184
Group insurance		6,898,492	5,368,998
Papers and periodicals		374,075	568,426
Telephone, telex and internet	45	31,527,096	25,615,998
Electricity, water and gas	46	5,250,821	4,986,348
Training & recruitment expenses		2,059,582	1,181,875
Fees and subscriptions	47	5,202,791	13,245,537

Consolidated Life Revenue Account

For the year ended December 31, 2025

	Notes	Amount in BDT	
		2025	2024
Donations		825,000	2,975,000
Entertainment expense	48	10,941,024	8,610,564
Insurance premium (general)		878,630	780,450
Postage and telegram		6,713,623	6,410,630
Uniform and liveries expenses		906,711	1,130,578
Municipality Tax		1,010,647	20,388,885
Development expenses		2,109,961	1,548,831
Prize and Awards		84,853,477	48,554,119
Conference & Seminar		17,334,969	13,398,686
Company registration (renewal) fees		12,429,442	10,577,069
Stamps		2,941,251	3,622,771
Staff transport expenses		3,252,097	3,260,571
Corporate Social Responsibilities		-	264,093
AGM Expenses		106,837	340,635
Depreciations on Fixed Assets & Investment Property	49	47,679,920	44,926,047
Depreciations on ROU (Lease)		10,111,559	10,307,404
Interest Expenses - Lease		2,500,545	3,335,536
Car Registration & Renewal		265,602	-
Generator Expenses - Fuel		37,155	-
Generator Expenses - Maintenance		525,182	-
Cleaning Service		6,550,376	-
Security Service		6,767,055	-
CDBL related charges	50	396,123	587,503
License fee		20,172	-
Jubilee (Ruby)		743,393	-
Miscellaneous Expenses (DLIC Securities)		150,247	106,054
		1,235,442,332	1,150,877,065
		2,881,869,619	2,614,854,709
OTHER EXPENSES			
Reserve for unexpired risk	15	338,099,642	295,786,118
Provision for income tax	51	175,250,690	196,665,988
Capital Reserve (DLIC Securities Ltd.)		1,821,078	(2,419,392)
Appropriations			
Dividend	52	371,250,003	742,500,009
Balance of retained earnings at the end of the year (DLIC Securities Limited)		128,243,848	144,199,769
Non-Controlling Interest (Minority Interest)		4	5
Balance of the fund at the end of the year (DLICL)		40,728,520,201	38,802,632,824
Total		52,987,790,021	51,872,472,398

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

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Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Consolidated Statement of Cash Flows

For the year ended December 31, 2025

	Amount in BDT	
	2025	2024
Cash flows from operating activities		
Collection from premium	10,238,343,265	9,408,566,012
Other income received	57,417,658	57,282,452
Payment for operating activities	(3,590,391,565)	(1,793,427,197)
Re-insurance premium paid	(166,025,609)	(85,520,391)
Claim paid	(8,576,274,995)	(8,882,529,623)
Source tax (income tax) deducted	(386,901,154)	(440,155,238)
Net cash flows from operating activities	(2,423,832,400)	(1,735,783,985)
Cash flows from investing activities		
Investment made	350,220,744	(5,293,563,198)
Acquisition of fixed assets	(44,879,373)	(32,386,219)
Proceeds from sale of fixed assets	7,066,556	1,826,312
Loan paid against policies	(446,353,778)	(341,848,610)
Loan realized against policies	293,139,060	233,820,703
Interest, dividends & rents received	3,482,745,776	3,740,049,534
Net cash used in investing activities	3,641,938,985	(1,692,101,478)
Cash flows from financing activities		
Dividend paid	(303,833,486)	(1,098,733,428)
Net cash used in financing activities	(303,833,486)	(1,098,733,428)
Net increase in cash & cash equivalents	914,273,099	(4,526,618,891)
Cash and cash equivalents at the beginning of the year	2,481,626,397	7,008,245,288
Cash and cash equivalents at the end of the year	3,395,899,496	2,481,626,397

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

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Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Consolidated Statement of Changes in Equity

For the year ended December 31, 2025

Amount in BDT

Particulars	Attributable to owners of Delta Life Insurance Company Limited					Total (A)	Non-Controlling Interest (B)	Total (A+B)
	Share Capital	Share Premium	Dividend equalization reserve	Other Reserve	Retained Earnings			
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on January 01, 2025	1,237,500,000	-	1,000,000	-	144,199,769	1,382,699,769	65	1,382,699,834
Addition during the year	-	-	-	-	55,865,154	55,865,154	2	55,865,156
Adjustment during the year	-	-	-	-	(1,821,078)	(1,821,078)	-	(1,821,078)
Dividend	-	-	-	-	(69,999,997)	(69,999,997)	(3)	(70,000,000)
Balance as on December 31, 2025	1,237,500,000	-	1,000,000	-	128,243,848	1,366,743,848	64	1,366,743,912

DELTA LIFE INSURANCE COMPANY LIMITED Consolidated Statement of Changes in Equity

For the year ended 31 December 2024

Amount in BDT

Particulars	Attributable to owners of Delta Life Insurance Company Limited					Total (A)	Non-Controlling Interest (B)	Total (A+B)
	Share Capital	Share Premium	Dividend equalization reserve	Other Reserve	Retained Earnings			
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on January 01, 2024	1,237,500,000	-	1,000,000	-	287,761,115	1,526,261,115	71	1,526,261,186
Addition during the year	-	-	-	-	63,973,745	63,973,745	3	63,973,748
Adjustment during the year	-	-	-	-	2,464,900	2,464,900	-	2,464,900
Dividend	-	-	-	-	(209,999,991)	(209,999,991)	(9)	(210,000,000)
Balance as on December 31, 2024	1,237,500,000	-	1,000,000	-	144,199,769	1,382,699,769	65	1,382,699,834

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Consolidated Statement of Life Insurance Fund

as at December 31, 2025

	Amount in BDT
	2025
Assets	
Loan on Insurer's policies within their surrender value	1,128,150,283
Investments	38,318,701,800
DSE Membership	240,150,000
Agents' balance	30,777
Outstanding premium	424,679,256
Interest, dividends & rents accruing but not due	1,037,188,988
Advances, deposits and prepayments	4,490,415,404
Sundry debtors	153,144,841
Cash & bank balances	3,395,899,496
Fixed assets (at cost less depreciation)	89,649,834
ROU assets (at cost less depreciation)	25,477,624
Stamps, printing and stationery in hand	20,796,747
	49,324,285,050
Less: Liabilities	
Outstanding claims	1,712,250,666
Amount due to other persons or bodies carrying on insurance business	252,075,528
Sundry creditors	3,135,615,053
Unclaimed dividend	188,916,004
Allowance for doubtful debts	106,141,321
Lease Liabilities	27,883,117
Reserve for unexpired risk	338,099,642
Premium deposits	26,891,710
	5,787,873,041
Gross fund (assets - liabilities)	43,536,412,009
Shareholders' capital (paid-up capital)	(1,237,500,000)
Dividend equalization reserve	(1,000,000)
Capital Reserve	(6,397,375)
Retained Earnings (DLIC Securities)	(128,243,848)
Fair Value Change Account	(1,434,750,521)
Non-Controlling Interest (Minority Interest)	(64)
Life insurance fund as at December 31, 2025	40,728,520,201

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

CONSOLIDATED FORM AA

Classified Summary of the Assets in Bangladesh

as at December 31, 2025

Amount in BDT

Class of Assets	Book Value Taka	Market Value Taka	Remarks
Loan			
On insurer's policies within their surrender value	1,128,150,283	1,128,150,283	Realizable Value
Investment			
Statutory deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	At Cost
Bangladesh Govt. Treasury Bond (BGTB)	22,207,904,950	22,207,904,950	At Cost
Mutual fund & Unit funds	267,886,601	164,549,635	Fair Value
Shares listed on stock exchanges	11,078,352,214	12,616,439,701	Fair Value
Debentures and bonds	1,420,000,000	1,420,000,000	At Cost
Central Depository Bangladesh Ltd. (CDBL)	3,138,890	3,138,890	Book Value
Investment property	1,868,468,624	1,868,468,624	Carrying Value
Home loans	23,200,000	23,200,000	Realizable Value
DSE Membership	240,150,000	240,150,000	Book Value
Cash and bank balances			
On fixed deposit with banks	1,954,911,912	1,954,911,912	Book Value
On current account with banks	119,487,911	119,487,911	Book Value
On SND account with banks	1,294,991,752	1,294,991,752	Book Value
Cash in hand	2,594,914	2,594,914	Book Value
Cash in transit	-	-	Realizable Value
Branch petty cash	23,913,007	23,913,007	Realizable Value
Other accounts			
Agents' balance	30,777	30,777	Realizable Value
Outstanding premium	424,679,256	424,679,256	Realizable Value
Interest, dividends and rents accruing but not due	1,037,188,988	1,037,188,988	Realizable Value
Advances and deposits	4,490,415,404	4,490,415,404	Realizable Value
Sundry debtors	153,144,841	153,144,841	Realizable Value
Fixed assets (at cost less depreciation)	89,649,834	89,649,834	Carrying Value
ROU assets (at cost less depreciation)	25,477,624	25,477,624	Carrying Value
Deferred Tax Asset	-	-	Realizable Value
Stamps, printing and stationery in hand	20,796,747	20,796,747	At Cost
Total	47,889,534,529	49,324,285,050	

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
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Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

FINANCIAL
STATEMENTS OF
**DELTA LIFE
INSURANCE
COMPANY
LIMITED**



Statement of Financial Position

as at December 31, 2025

	Notes	Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
Share capital and liabilities			
Shareholders' capital	4		
Authorized	4.1		
50,00,00,000 ordinary shares of Tk. 10 each		5,000,000,000	5,000,000,000
Issued, subscribed and paid-up	4.2		
12,37,50,000 ordinary shares of Tk. 10 each fully paid up in cash		1,237,500,000	1,237,500,000
Dividend equalization reserve		1,000,000	1,000,000
Life insurance fund	5	40,728,520,201	38,802,632,824
Fair Value Change Account	7.1	1,311,179,100	729,471,551
Outstanding claims	9	1,712,250,666	1,925,790,725
Amount due to other persons or bodies carrying on insurance business	10	252,075,528	273,689,640
Sundry creditors	11.1	3,033,524,419	3,621,567,142
Unclaimed dividend	12.1	188,915,986	121,499,472
Allowance for doubtful debts	13	106,141,321	106,141,321
Lease Liabilities	14	27,883,117	29,252,167
Reserve for unexpired risk	15	338,099,642	295,786,118
Premium deposits	16	26,891,710	30,445,135
		5,685,782,389	6,404,171,720
Total share capital and liabilities		48,963,981,690	47,174,776,095

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

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Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Statement of Financial Position

as at December 31, 2025

		Amount in BDT	
Notes	As at December 31, 2025	As at December 31, 2024	
Property and assets			
Loan on insurer's policies within their surrender value	17	1,128,150,283	974,796,952
Investment			
Statutory deposit with Bangladesh Bank (BGTB)	18.1	15,000,000	15,000,000
Bangladesh Govt. Treasury Bonds (BGTB)	18.1.1	22,207,904,950	22,977,023,996
Shares listed on stock exchanges	18.1.2a	11,239,923,305	10,663,692,907
Mutual funds & Unit funds	18.1.3	164,549,635	158,074,595
Debentures and bonds	18.1.4	1,420,000,000	1,020,000,000
DLIC Securities Limited (Subsidiary)	18.1.5	1,399,999,940	1,399,999,940
Central Depository Bangladesh Ltd.	18.1.6	3,138,890	3,138,890
Investment property	18.1.7	1,868,468,624	1,894,950,331
Home loans	18.1.8	23,200,000	23,700,000
		38,342,185,344	38,155,580,659
Agents' balance		30,777	30,777
Outstanding premium	20	424,679,256	432,306,215
Interest, dividends and rents accruing but not due	21	1,037,188,988	925,534,482
Advances, deposits and prepayments	22.1	4,419,662,593	4,042,668,110
Sundry debtors	23.1	151,534,315	151,384,404
Cash and bank balances			
On fixed deposit with banks	24.A.1	1,908,165,439	1,137,778,248
On current account with banks	24.1.1	95,905,693	103,224,181
On SND account with banks	24.1.2	1,294,991,752	1,129,587,332
Cash in hand	24.1.3	2,520,151	2,277,362
Branch petty cash		23,913,007	18,079,301
		3,325,496,042	2,390,946,424
Other accounts			
Fixed assets (at cost less depreciation)	25.1	88,779,721	64,988,141
ROU Assets (Less Depreciation)	26	25,477,624	25,148,259
Stamps, printing and stationery in hand	27	20,796,747	11,391,671
Total property and assets		48,963,981,690	47,174,776,095

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Life Revenue Account

For the year ended December 31, 2025

		Amount in BDT	
	Notes	2025	2024
Balance of fund at the beginning of the year	5	38,802,632,824	38,587,992,874
Prior period adjustment	53.1	-	-
Adjusted balance of fund at the beginning of the year		38,802,632,824	38,587,992,874
Adjustment (prior-period) made during the year	28.1	295,786,118	284,360,371
Premium less reinsurance	29		
First year premium {Ordinary Life (OL)}		1,194,248,710	1,023,351,849
First year premium (Bancassurance)		98,996,307	124,681
First year premium {Gono-Grameen (GN-GRB)}		831,827,710	797,615,580
		2,125,072,727	1,821,092,110
Renewal premium (OL)		4,273,274,705	4,033,058,765
Renewal premium (Bancassurance)		110,700	-
Renewal premium (GN-GRB)		3,042,319,027	2,851,761,125
		7,315,704,432	6,884,819,890
Group life insurance premium		458,119,402	397,234,969
Group health insurance premium		331,819,745	379,914,084
		789,939,147	777,149,053
Gross premium		10,230,716,306	9,483,061,053
Reinsurance premium		(144,411,497)	(178,749,572)
Net premium		10,086,304,809	9,304,311,481
Interest, dividend and rents	30.1	3,589,653,286	3,469,036,830
Other income	31.1	54,729,252	47,585,748
Total		52,829,106,289	51,693,287,304
First year premium, where the maximum premium paying period is;			
Single		112,897,190	93,821,939
Five years		16,636,383	17,824,727
Six years		4,551,282	4,172,581
Seven years		5,460,492	3,194,409
Eight years		2,729,768	2,062,699
Nine years		232,300	219,441
Ten years		609,632,292	473,148,287
Eleven years		4,381,718	3,475,786
Twelve years or over (including throughout life)		1,368,551,302	1,223,172,241
		2,125,072,727	1,821,092,110

Life Revenue Account

For the year ended December 31, 2025

		Amount in BDT	
	Notes	2025	2024
Claims under policies (including provision for claims due or intimated), less reinsurance			
	32		
By death		425,910,443	310,812,998
By maturity		3,561,910,328	4,947,012,229
By survival		337,959,880	227,252,315
By hospitalization		397,428,635	379,479,258
By others		32,062,476	13,951,402
By surrenders		413,910,333	377,669,274
Annuities		1,123,186	1,122,611
Bonus in cash		3,171,563,049	2,760,649,936
		8,341,868,330	9,017,950,023
Profit commission		20,866,606	60,302,345
		8,362,734,936	9,078,252,368
Expenses of management			
Commission:			
	33		
(a) Commission to insurance agents (less that on reinsurance)		1,215,812,888	1,057,506,787
(b) Allowances and commissions [other than commission including in sub-item (a) preceding]		430,614,399	406,470,857
		1,646,427,287	1,463,977,644
Salaries etc. (other than to agents and those contained in the allowance and commission)	34	623,989,779	625,175,315
Gratuity	35	82,500,615	44,154,461
Traveling and conveyance	36	15,054,321	9,579,184
Directors' fees	57.1	465,200	765,600
Auditors' fees	37	1,115,500	4,076,750
Medical fees		3,966,641	4,343,905
Legal and professional fees	38	9,066,452	8,459,338
Insurance policy stamp		30,099,765	26,423,415
Advertisement and publicity	39	5,350,012	8,553,348
Printing and stationery	40	26,055,557	24,783,416
Office rent	41	53,074,794	51,416,407
Bank charges	42	32,899,702	24,223,725
Repairs and maintenance	43.1	42,429,519	46,726,267
Car fuel, maintenance & repairs	44.1	28,819,613	31,311,984
Group insurance		6,841,880	5,368,998
Papers and periodicals		374,075	568,426
Telephone, telex and internet	45	31,523,771	25,612,631
Electricity, water and gas	46	4,763,038	4,343,639
Training & recruitment expenses		2,055,832	1,181,875

Life Revenue Account

For the year ended December 31, 2025

Amount in BDT

	Notes	2025	2024
Fees and subscriptions	47	3,871,351	9,766,093
Donations		825,000	2,975,000
Entertainment expense	48	10,713,019	8,339,369
Insurance premium (general)		878,630	780,450
Postage and telegram		6,713,623	6,410,630
Uniform and liveries expenses		906,711	1,130,578
Municipality Tax		1,010,647	20,388,885
Development expenses		2,109,961	1,548,831
Prize and Awards		84,853,477	48,554,119
Conference & Seminar		17,334,969	13,398,686
Company registration (renewal) fees		12,429,442	10,577,069
Stamps		2,941,251	3,622,771
Staff transport expenses		3,252,097	3,260,571
Corporate Social Responsibilities		-	264,093
AGM Expenses		106,837	340,635
Depreciations on Fixed Assets & Investment Property	49.1	47,490,062	44,728,915
Depreciations on ROU (Lease)	26	10,111,559	10,307,404
Interest Expenses - Lease	14	2,500,545	3,335,536
Car Registration & Renewal		265,602	-
Generator Expenses - Fuel		37,155	-
Generator Expenses - Maintenance		525,182	-
Cleaning Service		6,550,376	-
Security Service		6,767,055	-
CDBL related charges	50	6,200	128,044
Jubilee (Ruby)		743,393	-
		1,223,390,210	1,136,926,363
		2,869,817,497	2,600,904,007
OTHER EXPENSES			
Reserve for unexpired risk (GL & HI Business)	15	338,099,642	295,786,118
Provision for income tax	51.1	158,684,013	173,211,987
Capital Reserve		-	-
Appropriations			
Dividend	52.1	371,250,000	742,500,000
Balance of the fund at the end of the year as shown in the Financial Statements		40,728,520,201	38,802,632,824
Total		52,829,106,289	51,693,287,304
Earning Per Share (EPS)	60	8.64	4.19

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Statement of Changes in Equity

For the year ended December 31, 2025

Amount in BDT

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Other Reserve	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on January 01, 2025	1,237,500,000	-	1,000,000	-	-	1,238,500,000
Addition during the year	-	-	-	-	-	-
Balance as on December 31, 2025	1,237,500,000	-	1,000,000	-	-	1,238,500,000

DELTA LIFE INSURANCE COMPANY LIMITED

Statement of Changes in Equity

For the year ended December 31, 2024

Amount in BDT

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Other Reserve	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on January 01, 2024	1,237,500,000	-	1,000,000	-	-	1,238,500,000
Addition during the year	-	-	-	-	-	-
Balance as on December 31, 2024	1,237,500,000	-	1,000,000	-	-	1,238,500,000

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

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Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Statement of Cash Flows

For the year ended December 31, 2025

	Amount in BDT	
	2025	2024
Cash flows from operating activities		
Collection from premium	10,238,343,265	9,408,566,012
Other income received	47,680,696	45,760,766
Payment for operating activities	(3,593,422,397)	(1,790,383,685)
Re-insurance premium paid	(166,025,609)	(85,520,391)
Claim paid	(8,576,274,995)	(8,882,529,623)
Source tax (income tax) deducted	(367,571,696)	(417,337,387)
Net cash flows from operating activities	(2,417,270,736)	(1,721,444,308)
Cash flows from investing activities		
Investment made	368,621,157	(5,316,189,695)
Acquisition of fixed assets	(44,817,935)	(32,371,854)
Proceeds from sale of fixed assets	7,066,556	1,826,312
Loan paid against policies	(446,353,778)	(341,848,610)
Loan realized against policies	293,139,060	233,820,703
Interest, dividends & rents received	3,477,998,780	3,650,192,769
Net cash used in investing activities	3,655,653,840	(1,804,570,375)
Cash flows from financing activities		
Dividend paid	(303,833,486)	(888,733,435)
Net cash used in financing activities	(303,833,486)	(888,733,435)
Net increase in cash & cash equivalents	934,549,618	(4,414,748,118)
Cash and cash equivalents at the beginning of the year	2,390,946,424	6,805,694,542
Cash and cash equivalents at the end of the year	3,325,496,042	2,390,946,424

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
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Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

Statement of Life Insurance Fund

as at December 31, 2025

	Amount in BDT
	2025
Assets	
Loan on Insurer's policies within their surrender value	1,128,150,283
Investments	38,342,185,344
Agents' balance	30,777
Outstanding premium	424,679,256
Interest, dividends & rents accruing but not due	1,037,188,988
Advances, deposits and prepayments	4,419,662,593
Sundry debtors	151,534,315
Cash & bank balances	3,325,496,042
Fixed assets (at cost less depreciation)	88,779,721
ROU assets (at cost less depreciation)	25,477,624
Stamps, printing and stationery in hand	20,796,747
	48,963,981,690
Less: Liabilities	
Outstanding claims	1,712,250,666
Amount due to other persons or bodies carrying on insurance business	252,075,528
Sundry creditors	3,033,524,419
Unclaimed dividend	188,915,986
Allowance for doubtful debts	106,141,321
Lease Liabilities	27,883,117
Reserve for unexpired risk	338,099,642
Premium deposits	26,891,710
	5,685,782,389
Gross fund (assets - liabilities)	43,278,199,301
Shareholders' capital (paid-up capital)	(1,237,500,000)
Dividend equalization reserve	(1,000,000)
Fair Value Change Account	(1,311,179,100)
Life insurance fund as at December 31, 2025	40,728,520,201

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

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Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

FORM AA

Classified Summary of the Assets in Bangladesh

as at December 31, 2025

Amount in BDT

Class of Assets	Book Value Taka	Market Value Taka	Remarks
Loan			
On insurer's policies within their surrender value	1,128,150,283	1,128,150,283	Realizable Value
Investment	-		
Statutory deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	At Cost
Bangladesh Govt. Treasury Bond (BGTB)	22,207,904,950	22,207,904,950	At Cost
Mutual fund & Unit funds	267,886,601	164,549,635	Fair Value
Shares listed on stock exchanges	9,825,407,239	11,239,923,305	Fair Value
Debentures and bonds	1,420,000,000	1,420,000,000	At Cost
DLIC Securities Limited	1,399,999,940	1,399,999,940	Book Value
Central Depository Bangladesh Ltd. (CDBL)	3,138,890	3,138,890	Book Value
Investment property	1,868,468,624	1,868,468,624	Carrying Value
Home loans	23,200,000	23,200,000	Realizable Value
Cash and bank balances			
On fixed deposit with banks	1,908,165,439	1,908,165,439	Book Value
On current account with banks	95,905,693	95,905,693	Book Value
On SND account with banks	1,294,991,752	1,294,991,752	Book Value
Cash in hand	2,520,151	2,520,151	Book Value
Cash in transit	-	-	Realizable Value
Branch petty cash	23,913,007	23,913,007	Realizable Value
Other accounts			
Agents' balance	30,777	30,777	Realizable Value
Outstanding premium	424,679,256	424,679,256	Realizable Value
Interest, dividends and rents accruing but not due	1,037,188,988	1,037,188,988	Realizable Value
Advances and deposits	4,419,662,593	4,419,662,593	Realizable Value
Sundry debtors	151,534,315	151,534,315	Realizable Value
Fixed assets (at cost less depreciation)	88,779,721	88,779,721	Carrying Value
ROU Assets (at cost less depreciation)	25,477,624	25,477,624	Carrying Value
Stamps, printing and stationery in hand	20,796,747	20,796,747	At Cost
Total	47,652,802,590	48,963,981,690	

The annexed notes form an integral part of these financial statements

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542



**NOTES TO THE
FINANCIAL
STATEMENTS**

Notes to the Consolidated and Separate Financial Statements

For the year ended December 31, 2025

1 Status and nature of business

1.1 Establishment and status of the company

Delta Life Insurance Company Limited (hereinafter referred to as "DLICL"/"the Company") was incorporated as a public limited company as on 10 November 1986 under the Companies Act 1913 subsequently being adopted new Act (i.e. the Companies Act 1994). DLICL got listed in the Dhaka and Chittagong Stock Exchange Ltd. in the year 1995. The Company obtained Certificate of Registration from the Controller of Insurance (The Insurance Development and Regulatory Authority -IDRA) on 27 November 1986 to carry on Life Insurance Business in Bangladesh. The Certificate of Registration has been renewed annually and is in force as at 31 December 2024. The Registered Office of the Company is located at Delta Life Tower, Plot # 37, Road # 45 (South) & 90 (North), Gulshan Circle-2, Dhaka 1212, and Bangladesh.

1.2 Nature of business

The Company is carrying on the business of providing Life Insurance, under which the following different divisions exists: Ordinary Life (OL), Group Life Insurance (GLI) and Group Health Insurance (GHI). The Company's Life Insurance business comprises of Individual life for urban and suburban people, micro insurance in the name of Gono-Grameen Bima (GN-GRB) for low income group with limited or no access to financial institutions and Group business for conglomerates.

Most of the products are participating traditional while few products under individual life are non-participating traditional. To enhance the benefits of the plans accidental and disability riders are also offered.

Subsidiary Company:

Delta Life Insurance Company is a parent (holding) company with a subsidiary named DLIC Securities Limited. Details of the subsidiary are given below.

The Company obtained permission to form a subsidiary company from Insurance Development & Regulatory Authority (IDRA) on 20 September 2012. In pursuant to the permission from IDRA, the Company (Parent) formed a wholly owned (99.999%) subsidiary public limited company named DLIC Securities Limited. The main objectives of the subsidiary company is to carry out business of a stock broker and stock dealer and therefore to buy, sell, and deal in shares, stocks, debentures, bonds and other securities and to carry out business as is permissible for a broker and dealer.

2 Basis of Presentation, Statement of Compliance and Measurement Basis

2.1 Basis of Presentation

Pending any format and standards set out for the preparation and presentation of the financial statements of life insurance companies in terms of the regulations of Insurance Development and Regulatory Authority (IDRA), gazetted in SRO# 315-Law/2025 dated 08 July 2025, read together with section 32(4) of the Insurance Act 2010, these financial statements relating to life insurance business have been prepared in accordance with the guidelines of IDRA as contained in its Circular # Life -04/2012 dated 11 June 2012. As such the presentation, recognition and measurement of items in these financial statements were different from the requirements of IFRS in cases due to the inconsistency of the requirements of IDRA guidelines as stated above with those of IFRS.

2.1.1 Presentation of financial statements in accordance with IFRS

As per IAS-1 "Presentation of Financial Statements", financial statements shall comprise statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows, notes to the financial statements comprising summary of accounting policies and other explanatory information in accordance with the IFRS format.

Current practice

As stated above, the financial statements have been prepared following the guideline mentioned in the note # 2.1 (i.e. circular No 04/2012 of IDRA) pending a new format of the financial statements to be prescribed by IDRA, the controlling authority of company under the Insurance Act 2010.

2.2 Applicable laws for the Company

The following underlying laws, rules, regulations and accounting standards are applicable in preparing accompanying financial statements:

- Accrual basis accounting principle unless stated otherwise except for Cash Flow Statement.
- The Insurance Act, 1938, (As amended in 2010), and Insurance Rules 1958.
- The Companies Act, 1994 (as amended 2020 and up to date).
- Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Rules, 2020; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and amendments thereon.
- Financial Reporting Act, 2015.
- Income Tax Act, 2023.
- The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon.
- The International Financial Reporting Standards (IFRS) which have been adopted by the Financial Reporting Council (FRC).
- Any other applicable laws, regulations, covenants, conventions and practices prevailing with the insurance industry in Bangladesh.

In case any requirement of the Insurance Act, 1938, (As amended in 2010), and Insurance Rules 1958 (as amended up to date) and provisions and circulars issued by the Insurance Development and Regulatory Authority (IDRA) differ with those of IFRSs as adopted, the requirements of Insurance Act, 2010 and Insurance Rules 1958 (as amended up to date) and provisions and circulars issued by the Insurance Development and Regulatory Authority (IDRA) shall prevail.

• Application of International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS)

The Accounting and Financial Reporting Standards that are applicable for the financial statements for the year under review, include the following:

IAS 7 Statement of Cash Flows

IAS 8 Accounting policies, Changing in Accounting Estimates and Errors

IAS 10 Events after the Reporting Period

IAS 16 Property, Plant and Equipment

IAS 34 Interim Financial Reporting

IAS 36 Impairment of Assets

IAS 37 Provisions, Contingent Liabilities and Contingent Assets

IAS 40 Investment Property

IFRS 10 Consolidated Financial Statements

IFRS 13 Fair Value Measurement

IFRS 16 Leases

IFRS 17 Insurance Contracts

2.3 Going Concern

The company has adequate resources to continue its operation for foreseeable future. As per

management assessment there is no material uncertainty related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern. For this reason the financial statements have been prepared on going concern basis.

2.4 Basis of Measurement

These financial statements have been prepared under the historical cost convention except as disclosed in accounting policies relating to investments.

2.5 The functional and presentation currency

The financial statements are presented in Bangladeshi Taka, which is the company's functional and presentation currency.

2.6 Use of critical accounting estimates and judgments

The preparation of financial statements in conformity with the approved accounting standards as applicable in Bangladesh requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

2.7 Reporting period

The financial statements of the company cover one calendar year from 01 January to 31 December and followed consistently.

2.8 Components of the financial statements

The consolidated financial statements include the following components:

- Statement of financial position
- Life revenue account
- Statement of cash flows
- Statement of life insurance fund
- Statement of changes in equity
- Classified summary of the assets in Bangladesh (FORM AA) and
- Accounting policies and explanatory notes.

3 Summary of significant accounting policies

- The accounting policies adopted in the preparation of these Financial Statements are consistent with those of the previous financial year.
- The significant accounting policies adopted in the preparation of these Financial Statements are set out below."

3.1 Basis of Consolidation

The Company and the Subsidiary are governed by different regulations. Wherever, accounting policies applied in the consolidated financial statements differ, respective accounting policies of the Company and the Subsidiary as applied to such items have been disclosed. The financial statements of the subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies.

The notes to the consolidated financial statements are intended to serve as a means of informative disclosure and a guide towards better understanding of the consolidated position of the Group. The Group has disclosed such notes from the standalone financial statements of the Company and the Subsidiary which are necessary for presenting a true and fair view of the consolidated financial statements.

3.2 Revenue (premium income) recognitions

Premium :

The financial statements are required to be prepared by applying all the relevant accounting standards (IAS/ IFRS). For Revenue recognition, the accounting standard is IFRS 15- revenue from contracts with customers. Hence , IFRS 15 is Required to be Followed for revenue recognition. There

are 5 steps to recognize revenue under IFRS 15 . Which are -

- Identify the contract
- Identify the separate performance obligations within a contract
- Determine the transaction price
- Allocate the transaction price to the performance obligations in the contract
- Recognize revenue when (or as) a performance obligation is satisfied.

As per local regulations and the guideline of IDRA, Insurance companies are required to recognize all the premium income from renewed insurance policies in the current accounting year if the premium is received within the grace period of that relevant accounting year.

In some cases, insurance premium through banking channel has reflected in DLICL,s account after the cut-off date which is actually related with the next accounting year. But the amounts were received within the grace period. So, we have recognized those premium income in their current FS complying the instruction of the authority IDRA.

3.2.1 Individual life policies

- Individual life first year, single premiums are recognized once related policies are issued against receipt and realization of premium irrespective of the period covered in the financial year.
- Renewal Premium outstanding as at 31 December 2025, for which, the grace period has not been expired and collected subsequently by 31 January 2026 are also recognized as income as per the guidelines (Vide Circular # 53.03.0000.00.036.16.0039.25.204 dated 07 December 2025) of IDRA.
- Uncollected premium from lapsed policies is not recognized as income until such policies are revived.

3.2.2 Group life and health policies

The premiums of Group & Health Insurance Policies are received in advance and some cases quarter basis and initially recognized as premium deposit and subsequently recognized as income over the period of coverage and rest of the amount (unexhausted) is shown as liability on the balance sheet date.

3.2.3 Commission on reinsurance premium

Commission or profit commission received on reinsurance ceded is recognized as income, and net off against reinsurance premium to be paid, in the period in which reinsurance premium is ceded.

3.2.4 Interest, dividends and rents

Interest income is recognized on accrual basis (except project loan) unless otherwise stated. Interest income on bank deposits (FDRs) is recognized on accrual basis (time proportion basis). Income on Government securities is recognized on Coupon Rate basis for the number of days these are held.

Dividend and interest income are recognized when the Company's right to receive dividend or interest is established and are accounted at gross value (before deduction of Income Tax).

Rental income is recognized on accrual basis, except for the cases that are under litigation.

Realized gains and losses in respect of financial instruments, such as, equity securities, units of mutual fund and corporate bonds listed in the stock exchange are calculated as the difference between the net sales proceeds and their costs using the weighted average method, that is profit or loss on sale of the listed financial instruments are recognized in the revenue account and unrealized income/(loss) are shown balance sheet.

Policy loans are allowed to the policyholders to the extent of surrender values of their respective policies provided the policies are in force for not less than two years. Interest on policy loan is accounted on accrual basis subject to the provisions of the Insurance Act/Rules.

3.3 Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Claims : As per para 13 of International Accounting Standard (IAS) 37- Provisions, Contingent Liabilities and Contingent Assets, distinguishes between :

a) Provisions-which are recognized as liabilities (assuming that a reliable estimate can be made) because they are present obligations and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations ; and

b) Contingent liabilities- which are not recognized as liabilities because they are either : possible obligations , as it has yet to be confirmed whether the entity has a present obligation that could lead to an outflow of resources embodying economic benefits: or

i. Present obligations that do not meet the recognition criteria in this Standard (because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a sufficiency reliable estimate of the amount of the obligation cannot be made).

Para 14 of ISA 37, specifies the recognition criteria of Provisions, a provision shall be recognized when:

a) an entity has a present obligation (legal or constructive) as a result of a past event;

b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

c) a reliable estimate can be made of the amount of the obligation.

If these conditions are not met, no provision shall be recognized.

In compliance of the IFRS and Related section of the Insurance Act 2010, outstanding claims are accounted in the financial statement.

3.4 Allowances for bad debt

An allowance is made against the loans, advances and receivable with a reasonable doubt to recover the amount. Allowances are not made against loans, advance and receivable for which legal cases instituted but remained pending for decision.

3.5 Contingencies & Commitments

3.5.1 Contingencies

Contingent liabilities are possible obligations arising from past event (i.e. claim, litigation, tax assessment, fines, penalties etc.) are disclosed for which time and amount are not ascertained. Contingent Assets are possible assets that arise from past events, and whose existence will be confirmed only by the occurrence of one or more uncertain future events not wholly within the control of the entity. Current status of the contingent liability and asset has been shown in Note 54.

3.5.2 Commitments

Commitment does not gives rise to a constructive or legal obligation at the end of the reporting period unless the decision has been communicated before the end of the reporting period to those affected by it in a sufficiently specific manner to raise a valid expectation in them that the entity will discharge its responsibilities.

3.6 Premium deposit

Premium deposit represents premium received but risk has not yet been accepted because of pending underwriting decision as at reporting date.

3.7 Re-insurance

Reinsurance is the practice whereby insurers transfer portions of their risk portfolios to other parties by some form of agreement to reduce the likelihood of paying a large obligation resulting from an insurance claim.

- Reinsurance premium is recognized at the same time when the premium income is recognized. It is measured in line with the terms and conditions of the reinsurance treaties.
- Claim recoveries from reinsurers are recognized at the same time as the claims are intimated in line with the term and condition of the reinsurance arrangements.

3.8 Claims costs

- Claims costs consist of the policy benefit amount and claim settlement costs, where applicable.
- Death and rider claims are accounted for on receipt of intimation. Intimations up to the end of the period are considered for accounting of such claims.
- Annuity benefits and Maturity benefits are accounted when due.
- Surrenders are accounted for on the receipt of consent from the insured to the amount as per terms and conditions of the policies.
- Maturity claims also include amounts payable on lapsed policies which are accounted for on the date of maturity of policies.
- Amount recoverable from Re-insurers are accounted for in the same period as the related claims are reduced from claims payment.

3.9 Investments

Investments are made and accounted in accordance with the provisions of the Insurance Act 2010, Insurance Regulations and circulars/notifications issued by IDRA from time to time and reported in accordance with the law.

a) Valuation of investments

(i) Investment property

Investment property represents land or building held for investment purpose. Investment property is valued at historical cost subject to revaluation, if any.

Cost of investment property includes their acquisition cost and costs of various phases of construction works including advance to contractors which have been completed at the balance sheet date.

The construction works of office buildings on leasehold land at various places are in progress, which has not been fully completed at Balance Sheet date and hence classified as capital work in progress (CWIP) in the accounts.

(ii) Debt Securities

Debt securities with fixed income (Bangladesh Govt. Treasury Bond), Private and Public Bonds and Debentures are categorized by class and are accounted for "held to maturity" and have been valued at cost. The discount in respect of the debt securities which is the difference between the purchase price and the redemption amount is amortized and recognized in the Revenue Account on straight line basis over the remaining period to maturity of these securities. For fair presentation, premium, if any, premium on acquisition of those bonds and debentures are however charged to Revenue in the year of acquisition.

(iii) Financial instruments are stated at fair value

Listed financial instruments such as equities, mutual funds and corporate bonds are measured at fair value which is based on their quoted closing price on the primary exchanges (Dhaka and Chattogram Stock Exchanges) at the balance sheet date without any deduction for transaction costs. Unlisted equities are measured at historical cost.

Unrealized gains and losses arising due to changes in fair value of financial instruments (listed

equity shares & mutual funds) are recognized in the balance sheet under the head "Fair Value Change Accounts".

(iv) Loans are valued at historical cost (less repayments), subject to provision for impairment, if any.

(v) Investment in DLIC Securities Ltd. (Subsidiary) is valued at cost.

(vi) All other investments are recognized at cost including their acquisition charges, if any, less impairment, if any. Interest income from reinstatement of policy is recognized on receipt basis.

3.10 Fixed Assets and Depreciation/Amortization

Fixed assets are reported at cost less accumulated depreciation and impairment, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use. Fixed assets of small value and assets for which useful lives cannot be estimated properly are fully charged to the Revenue in the year of their purchases. Subsequent expenditures incurred on existing fixed assets are expensed out except where such expenditure increases the future economic benefits from the existing assets. Any addition to the original fixed asset is depreciated over the useful life of the asset. Depreciation is charged on pro-rata basis from the month of purchase and up to the previous month of sale. Methods and rates of providing depreciation are consistently applied in relation to the previous year.

Capital works in progress (CWIP) is stated at cost less impairment, if any and consist of expenditure incurred and advances made in respect of fixed assets in the course of their acquisition, erection, construction and installation. The assets are transferred to relevant category of fixed asset when they are available for use.

Gains/Losses on disposal of fixed asset are taken to revenue account.

Tangible assets

The company has adopted straight line method of depreciation so as to depreciate the cost of following type of assets over the useful life of these respective assets which are as follows:

Asset class	Useful life of assets (year)
Furniture & Fixture	10
Renovation	5
Computer Hardware & Software	4
IT Infrastructure	25
Data Centre-IT Infrastructure	5
Electrical Equipment	5
Vehicles	5

Investment Property	Useful life of assets (year)
Building - (Delta Life Tower - Gulshan, Khulna & Bogura)	100
Lift - (Delta Life Tower - Gulshan, Khulna & Bogura)	20
Generator - (Delta Life Tower - Gulshan, Khulna & Bogura)	20
Solar Plant - (Delta Life Tower - Gulshan, Khulna & Bogura)	10
Central Air Condition System	20

Intangible assets

Expenditure incurred on major application software and their customization or further development is recognized as an intangible asset. The same is capitalized under fixed assets if such expenditure results in a benefit of enduring nature. Other software expenses such as support

and maintenance annually are expensed in the period in which they are incurred. Intangible Assets are stated at cost less accumulated depreciation/amortization. This is amortized over period of four (04) years. Amortization rates and methods are reviewed at each balance sheet date and adjusted, if required.

Impairment of assets

The carrying amounts of assets are reviewed at the Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss, if any, is recognized wherever carrying amount of an asset exceeds its recoverable amounts.

3.11 Stock (Inventory)

Stock of stamps, printing and stationery in hand etc. are valued at cost determined on average basis.

3.12 Taxation

Current Tax

Provision for Taxation is based on taxable income determined under the Fourth Schedule of the Income Tax Act 2023 and best judgment of the management.

Charge for the current tax is calculated following the accepted method of income assessment and the using tax rate enacted at the Balance Sheet date and includes adjustments, where considered necessary, relating to prior years.

Deferred tax

Due to presenting the financial statements in accordance with the format provided by the Insurance Act 1938 (As amended in 2010) and tax is computed based on the 4th Schedule of Income Tax Act 2023, and hence the company does not recognise any deferred tax considering impracticable.

3.13 Risk Minimization strategies

3.13.1 Insurance Risk

3.13.1.1 Individual life business

Insurance underwriting risk is the risk that the Company will suffer losses due to economic situation or the rate of occurrence of an incident contrary to the forecast made at the time of setting up of the premium rate. The risk underwritten, i.e., the risk of death and critical illness may vary from division to division.

The underwriting risk arises from death and sometimes due to permanent disability and critical illness. The Company may get exposed to poor risk due to unexpected experience in terms of claim severity or frequency. This can be a result of anti-selection, fraudulent claims or poor persistency. The Company faces the risk of under pricing particularly due to nature of long-term contract. In addition to this, due to poor persistency, the Company would be unable to recover expenses of policy acquisition. The Company manages these risks through its underwriting, reinsurance, claims handling policy and other related control mechanisms. The Company has a good spread of business throughout the country thereby ensuring diversification of geographical risks. The Company has a well defined medical under-writing policy and avoids selling policies to high risk individuals. Underwriting procedures have been enhanced and rules have been structured to enable the Company to strike a balance between mitigating risk, ensuring control and providing better service. This puts a check on anti-selection.

The Company seeks to reduce its risk exposure by reinsuring certain levels of risk with renowned re-insurance Munich-Re.

The Company provides quality service to the policyholders and checks to minimize miss-selling and avoid poor persistency. A regular monitoring of lapsation rate is conducted. On the claims handling side, the Company has procedures in place to ensure avoidance of payment of fraudulent claim. The Claim Committee reviews high sum assured and early claims for verification and detailed investigation of all doubtful and early claims are conducted. The Company maintains adequate liquidity to cater for potentially sudden and high cash requirement.

3.13.1.2 Group life insurance

The major risk underwritten by the company is death which depends on mortality. Other risks underwritten include disability and major disease.

Risk increases as a result of catastrophic events, business procurement without following underwriting guidelines, business procurement at low premium rate due to tough market competition and fraudulent claims. Non-receipt of premium in due time is an additional factor.

The company manages these risks through proper underwriting, reinsurance, effective claims handling and other claim control mechanism. The company also avoids underwriting group business with employees exposed to hazardous profession. Pricing is done in line with actuarial guideline, experience and the mortality exposure the concerned group faces. Moreover, premium rates of existing groups are also reviewed from time to time on the basis of claim experience. Reinsurance arrangements are made by the company with renowned re-insurer to limit the risk at affordable level. Besides, the company avoids payment of fraudulent claims through claim investigation. Strict monitoring is in place to keep the outstanding balances of premium at a minimum.

3.13.1.3 Group health insurance

The main risk underwritten by the company is morbidity that requires treatment as inpatient or outpatient. Risks are increased as a result of increasing incidences of fatal diseases, accident & catastrophic event, fraudulent practices, health over consciousness of insured etc. Consistent increase in charges of various hospital services, lack of adequate claim control mechanism and business procurement at low price in the competitive market are additional factors.

The company manages these risks through proper underwriting and other related claim control mechanism, premium rate review on claim experience and hospital agreements with discount facility etc.

The Company has a well defined medical underwriting policy to avoid underwriting Group Health business with potentially high health risk. Any pre-existing conditions are also screened at this stage. Health plans are designed and terms & condition are set in such a way that abuses of benefit utilization are minimized. Pricing is done in consultation with actuarial department on the basis of actual claim experience. Company has also pre-determined charges for certain illness and investigations with its panel hospitals. The charges are treated as "Standard Rate" which is applied to restrict settlement of inflated bills. The company avoids settlement of any fraudulent claims through claims investigations which is managed by experienced technical staff.

3.13.2 Liquidity risk

Liquidity risk is the risk that the Company will be unable to meet its funding requirements. To guard against the risk the Company has diversified funding sources and assets are managed with liquidity in mind, maintaining healthy balance of cash and cash equivalent and readily market securities.

3.13.3 Interest rate risk

The Company invests in securities and has deposits that are subject to interest rate risk. Interest rate risk is the risk that the value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company limits interest risk by monitoring changes in interest rates in the money market and by diversifying into various institutions (issuers' of securities).

3.13.4 Market risk (investment pattern)

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether these changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market.

The Company is exposed to market risk with respect to its investment.

The Company continues to adopt a prudent policy in respect of investments. The fund of the Company has been invested as per provision of the Insurance Act. The investments are mainly in Govt. securities, Fixed Deposits Receipts (FDR's) with various commercial banks and financial institutions having acceptable performance parameters and ratings and equity shares in listed companies having good and positive fundamental and technical attributes.

The Company also limits market risk maintaining a diversified profile and by continuous monitoring of developments in Govt. securities (treasury bills) equity and term finance certificates markets. In addition, the Company actively monitors the key factors that affect the underlying value of these securities.

3.13.5 Reinsurance risk

The Company seeks to reduce its risk exposure by reinsuring certain levels of risk with re-insurer. Re-insurer ceded does not relieve the Company from its obligation to policyholders and as a result, the Company also remains liable for the portion of outstanding claims reinsured to the extent that re-insurer does not meet the obligations ultimately under the reinsurance agreements.

In order to minimize the risk, the Company has obtained reinsurance cover from a renowned re-insurer, Munich-Re, Germany with proven sound financial health.

3.13.6 Credit risk

Credit Risk is the risk, which arises with the possibility that one party to a financial instrument will fail to discharge its obligation and cause the other party to incur a financial loss. Major credit risk is in reinsurance receivables, bank balances and investments. The management monitors exposure to credit risk through regular review of credit exposure/CAMELS rating and assessing credit worthiness of counter parties.

3.14 Commission

Commission to Insurance Agents (Less that on Reinsurance) represents first year commission, renewal commission and Group commission.

Allowances and Commission (Other than Commission to Insurance Agents less that on Reinsurance) represent Field Officers salary and allowances including bonuses.

3.15 Cash Flow Statement

Cash Flow Statement is prepared in accordance with IAS-7 and Cash Flow from operating activities has been presented under direct method as outlined in the Securities and Exchange Rules 2020 (as amended to date). For the purpose of cash flow statement, cash and cash equivalents include the following:

- Cash at bank in current and SND accounts
- Term deposits (FDRs) with commercial banks
- Cash in hand & petty cash

3.16 Dividend to shareholders and policyholders bonus

Dividends in cash and stock (bonus shares) to the shareholders are recognized in the period in which they are approved. Policyholders' bonus is recognized as expense at the maturity of the policy. Both the shareholders dividend and policyholders' bonus are paid from the surplus for the year from the Life Insurance Fund as recommended by the actuary and the said surplus does not reflect in the financial statements of the company.

3.17 Employees' benefit plans

The Company (DLICL), for its permanent employees, operates the following benefit schemes:

i) Contributory provident Fund

The Company makes contribution towards provident fund, a defined benefit retirement plan. The provident fund is administered by the trustees of the Delta Life Insurance Company Limited Employees PF Trust which is recognized by the income tax authority. The company's contribution @10% of basic salary under the scheme is charged to the Life Revenue Account each year.

ii) Gratuity Scheme

The Company runs an approved Gratuity Fund for the benefits of its eligible employees. The Company makes contribution to the Gratuity Fund administered by trustees of Delta Life Insurance Company Limited Employees Gratuity Fund. The plan provides for payment of gratuity to

beneficiaries on retirement, resignation or termination of employment as per the rules of the trust.

iii) Group Life Insurance

The Company has a policy to pay Group Life Insurance Benefit upon the course of normal death including accidental death or permanent & total disability basis or grade for its permanent employees, as per contract with Human Resource Department of the Company.

iv) Group Health Insurance

The Company pay contributory health insurance benefit to its permanent employees along with his/her dependents comprising spouse and maximum two children upon the course of hospitalization due to illness of the employees and dependents within specific limit of hospitalization expenses.

3.18 IFRS 16

IFRS 16 'Leases' is effective for annual reporting periods beginning on or after January 1, 2019. Under IFRS 16, a contract is considered to contain a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. This standard significantly changes how lessees account for operating leases. Previously, under IAS 17, rental agreements for assets such as office buildings or branch premises were classified as operating leases. However, IFRS 16 eliminates the lease classification test, requiring all leases to be accounted for as on-balance sheet items, with certain exceptions for short-term leases and low-value items.

Upon implementing IFRS 16, Delta Life Insurance Company Limited and DLIC Securities Limited reviewed the rental agreements for 699 offices. The review concluded that the majority of these agreements involve minimal rental amounts, leading to the expectation that the impact on the company's assets and liabilities would be insignificant. Consequently, DLICL's management has implemented Lease (IFRS-16) in the year 2025.

3.19 Workers' Profit Participation and Welfare Fund:

Section 234 of chapter 15 of Labor Law 2006 (as amended in 2013) requires every company to establish a workers' Participation Fund and Welfare Fund. However, BFID, on behalf of the financial institution sector, requested clarification from the Labor Ministry regarding the applicability of the provisions for the sector. Similarly, Bangladesh Insurance Association has corresponded with Financial Ministry on this matter requesting for exemption for Insurance Companies. As on 2nd June 2021, IDRA issued a letter to the Ministry of Finance Department in which they requested to give exemption from the section 234 of chapter 15 of Labor Law 2006 (as amended in 2013). As no decision has been yet concluded on such communications, we are yet to comply with the said provision.

3.20 General

The previous year's figures are regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current financial statements and are to be read in relation to the amounts and other disclosures relating to the current year. Disclosure regarding nature, amount and reasons for reclassification of comparative items of the previous year are however not provided if the effects of reclassified comparative information are immaterial to user focus areas of significance and the information are also insignificant to an understanding of the affairs of current period.

Amounts presented have been rounded to the nearest taka. Figures in brackets () indicate deduction/negative balances.

7.2 Fair Value Change Accounts (DLIC Securities Ltd.)

The figure has been arrived at as under:
Market Value (Quoted Market Price) of listed financial instruments as at 31.12.2025
Less: Book Value (at Cost) of listed financial instruments as at 31.12.2025
(Loss)/Profit on Marketable Securities [Note # 5.00 of DLIC Securities A/C]
Add: Deferred Tax Assets (Note # 5.02 of DLIC Securities A/c)

Add: Opening balance of Unrealized Gain
Add: Software Migration Adjustment (Note # 13)
Less: Deferred Tax expenses in OCI
(Note # 17(ii) of DLIC Securities A/C)

8 Non-Controlling Interest (Minority Interest) in DLIC Securities

Share Capital
Add: Opening Retained Earnings (DLIC Securities Ltd.)
Add: Profit During the year (NCI Portion)
Less: Dividend

Amount in BDT	
As at December 31, 2025	As at December 31, 2024
1,376,516,396	1,255,215,146
1,231,138,640	1,230,896,812
145,377,756	24,318,334
(24,318,332)	3,971,478
121,059,424	28,289,812
20,670,584	(373,404)
326	-
18,158,913	7,245,824
2,511,997	(7,619,228)
123,571,421	20,670,584
60	60
5	11
2	3
(3)	(9)
64	65

This represents shares and retained earnings belong to outsiders, they are not owned by the group.

9 Outstanding claims

Particulars	Ref. Note No.	Opening	Addition	Adjustment	Closing
Ordinary Life	9.1	1,282,576,100	1,879,358,475	1,846,329,773	1,315,604,802
Group Life Insurance	9.2	20,030,645	28,458,016	20,030,645	28,458,016
Group Health Insurance	9.3	18,958,620	20,172,527	18,958,620	20,172,527
Gono Grameen Bima	9.4	604,225,360	347,072,352	604,225,360	347,072,352
Bancassurance	9.5	-	942,969	-	942,969
Total		1,925,790,725	2,276,004,339	2,489,544,398	1,712,250,666

Outstanding claims means claims are due to the policy holders an account of maturity, surrender, death, hospital and in any other cases.

Note No.	OL	Opening	Addition	Adjustment	Closing
9.1	By Death	108,831,500	159,535,676	141,499,956	126,867,220
	By Maturity	1,127,284,725	1,668,675,046	1,648,107,566	1,147,852,205
	By Hospitalization	-	-	-	-
	By Others	46,459,875	51,147,753	56,722,251	40,885,377
	Total	1,282,576,100	1,879,358,475	1,846,329,773	1,315,604,802

Note No.	Group	Opening	Addition	Adjustment	Closing
9.2	By Death	13,037,694	28,458,016	13,037,694	28,458,016
	By Maturity	5,814,390	-	5,814,390	-
	By Hospitalization	-	-	-	-
	By Others	1,178,561	-	1,178,561	-
	Total	20,030,645	28,458,016	20,030,645	28,458,016

Note No.	Health	Opening	Addition	Adjustment	Closing
9.3	By Death	-	-	-	-
	By Maturity	-	-	-	-
	By Hospitalization	18,958,620	20,172,527	18,958,620	20,172,527
	By Others	-	-	-	-
	Total	18,958,620	20,172,527	18,958,620	20,172,527

Note No.	GN-GRB	Opening	Addition	Adjustment	Closing
9.4	By Death	12,331,707	3,407,535	12,331,707	3,407,535
	By Maturity	588,665,378	341,115,879	588,665,378	341,115,879
	By Hospitalization	-	-	-	-
	By Others	3,228,275	2,548,938	3,228,275	2,548,938
	Total	604,225,360	347,072,352	604,225,360	347,072,352

Note No.	Bancassurance	Opening	Addition	Adjustment	Closing
9.5	By Death	-	942,969	-	942,969
	By Maturity	-	-	-	-
	By Hospitalization	-	-	-	-
	By Others	-	-	-	-
	Total	-	942,969	-	942,969

10 Provision for reinsurance Premium

Opening balance
Munich Reinsurance Over/(Under) Provision-2018, 2019 & 2020
Provision made during the year (before adjustments)

Adjustments:

Claims made to reinsurer(Net-off)
Commission on reinsurance premium
Paid during the year
Profit commission income 2025

Closing balance

273,689,640	180,460,459
-	-
140,050,587	180,007,570
413,740,227	360,468,029
40,625,000	81,079,766
8,418,070	698,623
111,046,329	-
1,575,300	5,000,000
161,664,699	86,778,389
252,075,528	273,689,640

Delta Life Insurance Company Ltd. maintains a reinsurance arrangement with Munich Re under which reinsurance premium payable is settled annually after adjustment of claims, commission, and other relevant balances, if any. At each year end, the Company submits the relevant calculations to the reinsurer for verification. Upon completion of the review, Munich Re issues the final statement/invoice, and the Company settles the net payable amount accordingly. This settlement process has been consistently followed over the years.

11 Sundry Creditors

Delta Life Insurance Co. Ltd. (Note-11.1)

DLIC Securities Ltd. (Note-11.2)

Total Consolidated

3,033,524,419	3,621,567,142
102,090,634	73,254,064
3,135,615,053	3,694,821,206

11.1 Sundry creditors (DUICL)

Sundry creditors and payable for expenses represent amounts payable to various service providers towards goods and services availed by the Company along with the provision for expenses and commission on the basis of actual bills received but not paid within the year.

Commission Payable (Note-11.1.1)	445,266,053	357,664,228
Development Salary & Other Allowances Payable (Note-11.1.2)	155,733,939	149,085,210
Incentive Bonus Dev & Staff	13,484,034	-
Staff Salary and Allowances	4,600	12,080,335
Prize & Awards Payable	25,984,452	14,037,862
Agents' License Fees (Note-11.1.3)	21,806,517	18,459,141
Tax and VAT Deducted at Source	4,409,977	938,891
Security Deposit (Note-11.1.4)	21,978,962	22,557,947
Creditors for Expenses (Note-11.1.5)	4,918,516	7,327,499
Provident Fund (Note-11.1.6)	2,903,316	1,766,925
Payable Govt. Treasury Bond	-	719,759,221
Gratuity Fund (Note-11.1.7)	86,672,640	236,409,272
Group Insurance & Hospitalization Insurance Premium	3,789,374	3,753,750
Provision for Income Tax (Note-11.1.8)	2,182,795,529	2,024,111,516
Interest Suspense Account (Note-11.1.9)	26,687,007	26,687,007
Unidentified Deposit (Note-11.1.10)	20,737,120	3,343,004
Auditors' Fees	3,482,500	3,633,750
Advance Rent	6,820,463	18,058,629
Loan & Interest on Loan against PF	38,986	-
Others (Imprest Account)	6,010,434	1,892,955
	3,033,524,419	3,621,567,142

11.1.1 Commissions payable

Particulars	Ref. Note No.	Opening	Addition	Adjustment	Closing
Ordinary Life	11.1.1.a	217,091,335	304,935,418	225,320,780	296,705,973
Gono Grameen Bima	11.1.1.b	140,546,246	100,985,976	96,778,508	144,753,714
Bancassurance	11.1.1.c	26,647	18,662,692	14,882,973	3,806,366
Total		357,664,228	424,584,086	336,982,261	445,266,053

Note	OL	Opening	Addition	Adjustment	Closing
11.1.1.a	By Commission	217,091,335	304,935,418	225,320,780	296,705,973

Note	GN-GRB	Opening	Addition	Adjustment	Closing
11.1.1.b	By Commission	140,546,246	100,985,976	96,778,508	144,753,714

Note	Bancassurance	Opening	Addition	Adjustment	Closing
11.1.1.c	By Commission	26,647	18,662,692	14,882,973	3,806,366

This represents the provision of commissions payable to OL, GN-GRB's and Bancassurance agents and different level of development officers which were due in December 2025 against first year and renewal business. These were subsequently paid. As per IDRA guidelines and industry practice, no retention amount has been included in the aforesaid amount.

11.1.2 Development Salary & Other Allowances Payable

Particulars	Ref. Note No.	Opening	Addition	Adjustment	Closing
Ordinary Life	11.1.2.a	95,201,723	102,148,899	104,711,438	92,639,184
Gono Grameen Bima	11.1.2.b	53,883,487	72,209,585	62,998,317	63,094,755
Total		149,085,210	174,358,484	167,709,755	155,733,939

Note	OL	Opening	Addition	Adjustment	Closing
11.1.2.a	By Allowance	95,201,723	102,148,899	104,711,438	92,639,184

Note	GN-GRB	Opening	Addition	Adjustment	Closing
11.1.2.b	By Allowance	53,883,487	72,209,585	62,998,317	63,094,755

This represents provision of salary, performance and production bonus payable relating to OL and GN-GRB development officers (other than agents). These were paid subsequently.

11.1.3 Agents' License Fees

This represents amounts received from different agent's licenses fees which were under process and deposited gradually to the IDRA.

21,806,517	18,459,141
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		Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
11.1.4 Security Deposit			
	Courier	44,910	59,000
	Printing Materials	835,001	1,267,519
	Stationery Suppliers	49,000	49,000
	Car Repairs (Garage)	670,100	720,100
	Contractors (Construction for office buildings)	999,274	999,274
	Rental (Delta Tower)	14,229,765	14,229,765
	Computer Hardware & Software Suppliers	888,625	888,625
	Staff (Employment related)	3,039,017	3,124,017
	Others	1,223,270	1,220,647
		21,978,962	22,557,947
11.1.5 Creditors for Expenses			
	Printing and stationery	802,868	909,187
	Office Rent	149,200	149,200
	Unit Office Expenses	109,365	453,146
	Postage	425,716	453,129
	Legal Expenses	446,300	446,300
	Entertainment Expense	442,591	-
	Training	2,542,476	1,949,370
	Group Benefit & Various Persons	-	2,967,167
		4,918,516	7,327,499
This represents various expenses incurred by the Company in the ordinary course of business exclusively for the purpose of its operation.			
11.1.6 Provident Fund			
	Provident Fund	2,903,316	1,766,925
		2,903,316	1,766,925
Provident Fund: The outstanding amount of provident fund has been transferred to the Trustee subsequently.			
11.1.7 Gratuity Fund			
	Opening Balance	236,409,272	280,645,453
	Charged during the year	-	16,207,616
		236,409,272	296,853,069
	Paid during the year	(149,736,632)	(60,443,797)
		86,672,640	236,409,272
The gratuity liability of the company has been determined by our actuary for the year 2025 and the actual liability of Gratuity Fund has been reflected in the Financial Statements of 2025 accordingly.			
11.1.8 Provision for Income Tax			
	Opening balance (2004-2024)	2,024,111,516	1,850,899,529
	Addition during the year (Note # 51.1)	158,684,013	173,211,987
		2,182,795,529	2,024,111,516
Provision for income tax has been made as required under the Income Tax Ordinance 1984. Assessments of income tax of the Company have been finalized up to and including the financial year 2003 with the exception for financial year 2001 for which assessment has become time barred (Note 3.12). Assessments for the year from assessment years 2005-2006 to 2019-2020 yet to be finalized as appeals before the appellate authorities and reference application before the High Court were pending.			
Income Tax Return of the Company for the financial year 2019, 2020, 2021, 2022, 2023 and 2024 (assessment year 2020-2021, 2021-2022, 2022-2023, 2023-2024, 2024-2025 and 2025-2026) was submitted and the assessment is under process.			
11.1.9 Interest Suspense Account			
	Overdue Interest on Home Loan Insurance Scheme	26,687,007	26,687,007
		26,687,007	26,687,007
Interest accrued and overdue from loanees under Home Loan insurance scheme related to the period after legal actions were instituted against those loanees has been credited to Interest Suspense Account.			
11.1.10 Unidentified Deposits			
	Balance at the beginning of the year	3,343,004	3,151,478
	Transferred to income	(1,630,417)	(1,122,837)
	Additions	19,024,533	1,314,363
	Balance at the end of the year	20,737,120	3,343,004
These represent deposits to company's various bank accounts which could not be reconciled and hence remained unidentified at year end due to lack of proper documents from banks. For fair representation, the balance in the account aged more than three (3) years are credited to the Revenue Account but proper records are kept for audit-trail and any subsequent adjustment, if any.			
This represents deposits received from the employees and adjustable under the Company's Car Scheme.			

		Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
11.2	Sundry creditors (DLIC Securities Ltd.)		
	Creditors for Expenses	155,345	42,690
	Payable to Clients	10,245,040	14,459,808
	Auditors Fee	74,750	69,000
	Tax VAT Deducted at Source	-	16,000
	Deferred Tax Liability	21,556,412	3,343,582
	Provision for Income Tax (Subsidiary Company) (Note-11.2.1)	70,059,087	55,322,984
		102,090,634	73,254,064
11.2.1	Provision for Income Tax: (DLIC Securities)		
	Balance at the beginning of the year	53,546,327	91,475,407
	Add: Provision for Income Tax - Current year	16,512,760	23,660,437
		70,059,087	115,135,844
	Less: Adjustments	-	61,589,517
		70,059,087	53,546,327
	Add: Customer Bank Interest Income	-	1,776,657
	Balance at the end of the year	70,059,087	55,322,984
12	Unclaimed Dividend		
	Delta Life Insurance Co. Ltd. (Note-12.1)	188,915,986	121,499,472
	DLIC Securities Ltd. (Note-12.2)	18	15
	Balance at the end of the year	188,916,004	121,499,487
12.1	Unclaimed dividend (DLICL)		
	Unclaimed dividend-2019	19,566,562	23,133,381
	Unclaimed dividend-2020	19,540,869	23,107,686
	Unclaimed dividend-2021	19,590,574	23,159,434
	Unclaimed dividend-2022	20,904,928	26,089,882
	Unclaimed dividend-2023	20,802,861	26,009,089
	Unclaimed dividend-2024	88,510,192	-
		188,915,986	121,499,472

The company could not transfer dividends to the shareholders' bank accounts through BEFTN as their bank account details were not updated with their BO (Beneficiary Owner) accounts in CDDBL. Additionally, some shareholders who held paper shares did not collect the cash dividend warrants for their shares in accordance with the relevant rules. From the years 1995 to 2018, the company transferred the unclaimed dividend to the Capital Market Stabilization Fund (CMSF) on September 29, 2021, and February 15, 2023, respectively. The company held its AGMs for the years 2019, 2020, and 2021 on 21 December 2023. The abovementioned dividend remained in a special account. The balance of Unclaimed Dividend as at 31 December 2025 included some reconciling items which have subsequently been adjusted.

12.2	Unclaimed dividend (DLIC Securities)		
	Unclaimed dividend-2023	-	15
	Unclaimed dividend-2024	18	-
		18	15
13	Allowance for doubtful debts		
	Project loan	54,093,872	54,093,872
	Motor car, cycle and bicycle Loan	3,457,640	3,457,640
	Branch collection account	3,254,551	3,254,551
	Other receivables	3,309,836	3,748,126
	Advance Salary	152,064	152,064
	Business Dev. Advance B. Scheme	5,589,102	5,589,102
	Short Deposit Debtors	438,290	-
	OTC Shares	35,845,966	35,845,966
		106,141,321	106,141,321

Allowance for doubtful debts on account of Project loan; Motor car, cycle and bicycle loan and other receivables have been reduced due to recovery/adjustment of some outstanding.

14	Lease Liabilities (IFRS-16):		
	Balance at the beginning of the year	29,252,167	-
	Add: Addition during the year	10,440,924	38,863,022
		39,693,091	38,863,022
	Add: Interest charge on Lease Liability	2,500,545	3,335,536
		42,193,636	42,198,558
	Less: Adjustment/Payment during the year	14,310,519	12,946,391
	Balance at the end of the year	27,883,117	29,252,167

The Right of Use (ROU) asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations of similar. As per IFRS 16 (replacing IAS 17), from lessee's perspective, almost all leases being recognised on the balance sheet, the distinction between operating and finance leases is removed. Upon lease commencement a lessee recognises a right-of-use (ROU) asset and a lease liability.

14.1 Details of Lease Liabilities:

Particulars	Opening Balance	Addition	Interest	Payment	Closing Balance
Head office (Central Accounts)	6,427,384	-	347,574	5,095,380	1,679,578
Ordinary life	20,248,134	3,112,576	1,749,950	5,158,320	19,952,340
Gono Grameen Bima	2,576,649	7,328,348	403,021	4,056,819	6,251,199
Total	29,252,167	10,440,924	2,500,545	14,310,519	27,883,117

		Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
15	Reserve for unexpired risk (Group Life & Health Insurance Business)		
	Group Life Insurance	188,498,810	144,874,902
	Group Health Insurance	149,600,832	150,911,216
		338,099,642	295,786,118
This represents gross premium proportionate to the unexpired duration of the period for which the respective premiums have been billed and received are held as reserve for unexpired risk. This is applicable for Group Life (GT Scheme) and Health Insurance Business.			
16	Premium deposits		
	Ordinary Life – 1st year	1,965,572	1,081,465
	Ordinary Life – Renewal	15,345,052	20,140,440
	Bancassurance – 1st year	263,108	10,635
	Gono-Grameen Bima - 1st year	9,317,300	9,209,570
	Gono-Grameen Bima - Renewal	678	3,025
		26,891,710	30,445,135
This represents payments made by policyholders awaiting adjustment against the policy premiums.			
17	Loans		
	On Insurer's Policies within their surrender value		
	Balance at the beginning of the year	974,796,952	866,769,045
	Loan disbursement during the Year (Note 17.1)	446,353,778	341,848,610
	Loan recovery during the year (Note 17.2)	(293,000,447)	(233,820,703)
	Balance at the end of the year	1,128,150,283	974,796,952
17.1	Loan disbursement during the year		
	Ordinary Life (OL)	428,551,178	328,195,910
	Gono-Grameen Bima (GN-GRB)	17,802,600	13,652,700
		446,353,778	341,848,610
17.2	Loan recovery during the year		
	Ordinary Life (OL)	(279,075,283)	(220,876,927)
	Gono-Grameen Bima (GN-GRB)	(13,925,164)	(12,943,776)
		(293,000,447)	(233,820,703)
18	Investment		
	Delta Life Insurance Co. Ltd. (Note-18.1)	38,342,185,344	38,155,580,659
	DLIC Securities Ltd. (Note-18.2)	(23,483,544)	(144,784,794)
	Total Consolidated Investment	38,318,701,800	38,010,795,865
18.1	Investment (DLICL)		
	Government Securities (Note-18.1.1)	22,222,904,950	22,992,023,996
	Shares Listed on Stock Exchanges (Note-18.1.2a)	11,239,923,305	10,663,692,907
	Mutual Fund (Note-18.1.3)	164,549,635	158,074,595
	Debentures and Bonds (Note-18.1.4)	1,420,000,000	1,020,000,000
	DLIC Securities Ltd. (Subsidiary Company Note-18.1.5)	1,399,999,940	1,399,999,940
	Central Depository Bangladesh Limited (CDBL Note-18.1.6)	3,138,890	3,138,890
	Investment Property (Note-18.1.7)	1,868,468,624	1,894,950,331
	Home Loans (Note-18.1.8)	23,200,000	23,700,000
		38,342,185,344	38,155,580,659
18.1.1	Government Securities		
	Statutory Deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000
	Bangladesh Govt. Treasury Bond (BGTB)*	22,207,904,950	22,977,023,996
		22,222,904,950	22,992,023,996
18.1.2	Shares Listed on Stock Exchanges		
	Delta Life Insurance Company Ltd. (Note ref. 18.1.2a)	11,239,923,305	10,663,692,907
	Delta Securities Ltd. (Note ref. 18.2)	1,376,516,396	1,255,215,146
		12,616,439,701	11,918,908,053

*Under statutory requirements, the amount invested in 10-year Bangladesh Govt. Treasury Bond (BGTB) and deposited with Bangladesh Bank as Statutory Deposit as per provisions of the Insurance Act 2010.

Amount in BDT	
As at December 31, 2025	As at December 31, 2024
11,239,923,305	10,663,692,907

18.1.2a Shares Listed on Stock Exchanges (DLICL)

Sl. No.	Name of the Institution	Face Value Per Share	No. of Unit	Average Cost Per Unit	Book Value at Cost as at 31.12.2025	Market Value (Quoted Market Price) as at 31.12.2025
Bank						
1	ABBANK	10	861,229	41.70	35,915,433	3,531,039
2	BRACBANK	10	25,915,549	42.15	1,092,441,898	1,839,679,995
3	CITYBANK	10	27,103,992	25.07	679,475,845	661,337,405
4	DHAKABANK	10	43,643	122.29	5,336,915	4,931,659
5	EBL	10	7,850,794	24.32	190,944,408	224,159,773
6	GIB	10	1,452,397	9.07	13,173,680	-
7	ICBIBANK	10	2,083,150	10.01	20,842,547	4,791,245
8	ISLAMIBANK	10	549,230	43.72	24,013,824	18,014,744
9	MERCANBANK	10	2,021,309	14.61	29,528,082	15,159,818
10	ONEBANKLTD	10	2,667,819	17.57	46,875,994	25,344,281
11	PRIMEBANK	10	4,459,819	25.36	113,091,850	131,196,712
12	PUBALIBANK	10	57,845,981	19.18	1,109,654,722	2,010,870,895
13	SHAHJABANK	10	16,340,788	21.19	346,326,301	269,623,002
14	SOUTHEASTB	10	323,354	28.16	9,105,829	2,910,186
15	UCB	10	2,162,535	25.86	55,930,879	22,490,364
16	UTTARABANK	10	652,192	19.40	12,655,128	17,472,210
Cement						
17	CONFIDCEM	10	1,741,480	107.34	186,938,348	85,680,816
18	HEIDELBCEM	10	153,340	560.28	85,913,702	33,136,774
19	LHBL	10	19,979,842	40.72	813,598,977	1,148,840,915
Engineering						
20	ATLASBANG	10	444,197	174.58	77,546,083	23,853,379
21	NAVANACNG	10	380,119	83.81	31,857,430	7,982,499
22	RUNNER AUTO	10	484,755	68.94	33,420,329	17,790,509
23	DBH	10	35,059,185	2.08	72,777,462	1,237,308,733
24	FASFIN	10	2,297,732	18.51	42,537,168	1,562,458
25	IDLC	10	5,372,595	66.95	359,705,951	201,391,697
26	LANKABAFIN	10	383,457	41.46	15,896,650	4,716,521
Food and Allied						
27	BATBC	10	982,825	328.48	322,841,714	244,330,295
28	UNILEVERCL	10	32,000	1,187.09	37,987,015	68,828,800
Fuel and Power						
29	KPCL	10	4,622,812	82.09	379,496,127	48,539,526
30	MPETROLEUM	10	2,794,359	192.25	537,219,964	537,634,672
31	SUMITPOWER	10	629,389	48.19	30,332,337	7,741,485
32	UPGDCL	10	1,850,946	251.02	464,621,946	214,894,831
33	LENDED	10	42,226	1,386.42	58,543,159	31,673,723
Insurance						
34	GREENDELT	10	2,075,000	61.84	128,327,364	111,635,000
35	BGIC	10	800,588	60.30	48,273,807	24,417,934
36	CENTRALINS	10	507,352	62.99	31,955,933	20,294,080
37	ISLAMINS	10	700,000	77.82	54,474,899	26,320,000
38	ASIAINS	10	15,000	90.68	1,360,218	408,000
39	ASIAPACINS	10	674,837	71.58	48,302,369	20,582,529
Miscellaneous						
40	ARAMIT	10	69,533	467.77	32,525,242	13,044,391
41	BERGERPBL	10	15,284	1,752.55	26,785,992	22,406,982
42	APEXFOOT	10	59	-	-	13,845
Pharmaceuticals and Chemicals						
43	ACI	10	801,791	239.30	191,866,944	156,028,529
44	RENATA	10	75,916	948.03	71,970,710	29,743,889
45	SQURPHARMA	10	4,176,297	200.24	836,255,342	829,412,584
46	MARICO	10	29,390	1,672.40	49,151,771	78,574,165
47	RECKITTEN	10	19,469	3,084.47	60,051,558	66,669,644
48	JMI HOSPITAL REQUISITE MFG.	10	2500000	30.00	75,000,000	104,750,000
Telecommunication						
49	GP	10	1,982,895	357.86	709,597,112	511,388,621
Textile						
50	MATINSPINN	10	496,186	66.50	32,994,422	22,427,607
51	SHASHADNIM	10	522,849	49.56	25,910,360	8,156,444
52	ESQUIRENIT	10	1,030,708	42.49	43,791,947	20,923,372
IT						
53	GENEXIL	10	197,202	102.76	20,263,549	5,304,734
Total					9,825,407,239	11,239,923,305
Total (Fair Value Change Account)					1,414,516,066	
Grand Total					11,239,923,305	

Amount in BDT	
As at December 31, 2025	As at December 31, 2024
164,549,635	158,074,595

18.1.3 Mutual Funds & Unit Funds (DIICL)

Sl. No.	Name of the Institution	Face Value Per Share	No. of Unit	Average Cost Per Unit	Book Value at Cost as at 31.12.2025	Market Value (Quoted Market Price) as at 31.12.2025
Mutual Funds						
1	IJANATAMF	10	2,899,231	6.90	20,000,000	7,538,001
2	DBH1STMF	10	6,591,000	10.18	67,104,937	43,500,600
3	EBL1STMF	10	251,870	20.43	5,145,178	730,423
4	GRAMEENS2	10	1,023,615	35.14	35,968,435	11,055,042
Sub-total					128,218,550	62,824,066
Unit Funds						
5	ICB AMCL 2nd NRB UF	10	815,122	20.89	17,030,051	7,026,352
6	ICB AMCL CON. 1st UF	10	640,356	19.11	12,238,876	5,513,465
7	ICB AMCL Islamic UF	10	922,985	22.10	20,399,125	6,728,561
8	Prime Finance 1st UF	10	100,000	100.00	10,000,000	861,000
9	SHANTA 1ST INCOME UF	10	7,633,660	10.48	80,000,000	81,596,192
Sub-total					139,668,052	101,725,569
Total (A)					267,886,602	164,549,635
Total (Fair Value Change Account) (B)					(103,336,967)	
Grand Total (A+B)					164,549,635	

18.1.4 Debentures and bonds

1,420,000,000	1,020,000,000
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Sl. No.	Name of the Debentures and Bonds	Rate of Interest per annum	Face Value Per Debenture	No. of Unit	Total Book Value At Cost as at 31.12.2025
1	Pubali Bank Subordinate Bond	10.50%	N/A	N/A	200,000,000
2	Pubali Bank 4th Subordinate Bond	12.65%	N/A	N/A	500,000,000
3	Golden Harvest Agro Industries Corporate Bond	10.00%	N/A	N/A	120,000,000
4	Dutch Bangla Bank PLC	13.11%	N/A	N/A	300,000,000
5	Trust Bank PLC	12.65%	N/A	N/A	100,000,000
6	NCC Bank PLC	12.64%	N/A	N/A	100,000,000
7	Eastern Bank PLC	11.68%	N/A	N/A	100,000,000
Total					1,420,000,000

Investment in Subordinate Bond – Golden Harvest Ltd. : Delta Life Insurance Company Ltd. invested Tk. 12 crore in an unsecured subordinated bond issued by Golden Harvest Limited carrying interest at 10% per annum. Due to non-repayment of the remaining installments within the stipulated timeframe, the Company filed a winding-up petition before the Honorable High Court Division of the Supreme Court of Bangladesh for recovery of the outstanding amount through repayment or liquidation process, which has been admitted by the Court.

18.1.5 Investment in DLIC Securities Ltd. (Subsidiary Company)

1,399,999,940	1,399,999,940
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Delta Life Insurance Co. Ltd. holds 139,999,994 shares (99.999%) out of 140,000,000 shares @ Tk. 10/- each against the paid-up capital of the subsidiary company.

**DISCLOSURE IN RESPECT OF SUBSIDIARY COMPANY
UNDER SECTION 186 OF THE COMPANIES ACT 1994**

DLIC Securities Limited, a Subsidiary Company of Delta Life Insurance Company Limited was incorporated as a public limited company in Bangladesh bearing certificate of incorporation no. C-110106/13 dated July 07, 2013 under the Companies Act 1994. Delta Life Insurance Company Limited holds 139,999,994 shares (99.999%) of the paid-up capital of the Subsidiary Company.

* The parent company Delta Life Insurance Company Limited has been maintaining capital market operations. During the year under reporting, the parent company has bought and sold shares in the stock market through DLIC Securities Limited. However, the parent company has outstanding receivables amounting to Tk. 6,90,330.72 from DLIC Securities Limited as at 31st December 2025 which is subsequently adjusted after share trading.

18.1.6 Central Depository Bangladesh Limited

Equity participation in Central Depository Bangladesh Limited (CDBL)

3,138,890	3,138,890
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18.1.7 Investment Properties-at cost (Annexure-A)

Delta Tower (Corporate Office-Gulshan) at cost

Delta Tower - Khulna at cost

Delta Tower - Bogura at cost

Doctors Tower - Dhaka at cost

Carrying value at the end of the year

509,878,594	518,829,225
369,208,421	374,692,567
547,518,400	554,835,305
441,863,209	446,593,234
1,868,468,624	1,894,950,331

18.1.8 Home Loans

Home Loan Insurance Scheme (HLIS) and in this connection litigation pending before the High Court which yet to be resolved.

23,200,000	23,700,000
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18.2 Investment (DLIC Securities Ltd.)

Shares Listed on Stock Exchanges

Investment in Subsidiary

1,376,516,396	1,255,215,146
(1,399,999,940)	(1,399,999,940)
(23,483,544)	(144,784,794)

19 DSE Membership

240,150,000	240,150,000
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The above amount has been paid to Dhaka Stock Exchange Ltd. as investment for purchases of one share (Membership) of Dhaka Stock Exchange Ltd. on behalf of DLIC Securities Ltd.

		Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
20	Outstanding premium		
	Ordinary Life (OL)	133,902,724	185,566,370
	Bancassurance	3,352,090	-
	Group Life Insurance (GLI)	15,696,443	26,121,476
	Group Health Insurance (GHI)	34,255,894	6,214,754
	Gono-Grameen Bima (GN-GRB)	237,472,105	214,403,615
		424,679,256	432,306,215

Premium outstanding as at 31 December 2025, for which, the grace period has not been expired and collected subsequently by 31 January 2026 are also recognized as income as per guideline of IDRA.

21	Interest, dividends and rents accruing but not due		
	Bangladesh Govt. Treasury Bond (BGTB)	618,484,224	625,161,158
	Fixed Deposit with Banks	57,418,763	17,336,010
	Home Loan Insurance Scheme	36,731,696	36,731,696
	Interest on Other Bonds	100,646,596	63,221,938
	Dividend on Share	131,806,607	119,411,395
	Rental Income	8,551,316	4,478,656
	Interest on Policy and Project Loan	83,549,786	59,193,629
	Total Consolidated Interest, dividends and rents accruing but not due	1,037,188,988	925,534,482

22	Advances, deposits and prepayments		
	Delta Life Insurance Co. Ltd. (Note-22.1)	4,419,662,593	4,042,668,110
	DLIC Securities Ltd. (Note-22.2)	70,752,811	53,035,529
	Total Consolidated Advances, deposits and prepayments	4,490,415,404	4,095,703,639

22.1	Advances and deposits (DLICL)		
	Advance Office Rent	5,329,439	2,862,276
	Advance Income Tax (Note-22.1.1)	4,392,288,375	4,024,716,679
	AIT Recoverable (Treasury Bonds & Other)	87,365	527,884
	Advance against Renewal Commission	644,630	10,073
	Advance against life insurance premium	786,226	904,820
	Advance against Gratuity-Fund	-	-
	Advance against PF	10,000,000	-
	Advance against salary	2,237,500	1,083,603
	Advance against utility	10,344	10,344
	Advance against Legal & Professional Expenses	200,000	200,000
	Advance Training Expenses	499,213	525,656
	Advance against Telephone	1,999	1,999
	Advance against office equipment	47,900	2,400,000
	Advance against Computer Software	200,000	200,000
	Advance against advertisement	259,500	259,500
	Advance against maintenance charge, Gulshan	164,125	1,838,125
	Advance against Business Development	593,326	-
	Advance against Land & Building	87,000	-
	Advance Others	383,000	1,484,000
	Security Deposit	4,675,700	4,476,200
	Motor Cycle, Bicycles Loan	155,895	155,895
	Premium receivable*	1,011,056	1,011,056
		4,419,662,593	4,042,668,110

* This represents Company's money defalcated by Mr. Md. Ashrafuzzaman, Ex-Officer (Grade-1), Rajshahi Service Centre. The company has instituted legal proceedings against Mr. Md. Ashrafuzzaman for recovery of the money. The case is still pending with the court.

22.1.1	Advance Income Tax (AIT)		
	Balance at the beginning of the year	4,024,716,679	3,607,379,292
	Add: Addition during the year (tax suffered at source)		
	On FDR's Interest	15,464,126	104,776,215
	On Dividend's Income	119,106,924	164,740,252
	On Treasury Bond's Interest	208,487,373	126,792,180
	On Vehicle's Registration	2,514,143	3,907,112
	On Rental's Income	16,486,943	11,173,693
	On SND Bank's Interest	4,003,562	5,786,513
	Advance Tax Paid	1,508,625	-
	Hall Rent & Old Car Sale	-	161,422
		367,571,696	417,337,387
		4,392,288,375	4,024,716,679

		Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
22.2	Advances and deposits (DLIC Securities Ltd.)		
	Opening Balance (Advance Tax)	52,633,029	91,229,557
	Addition During the year (Advance Tax):		
	Advance Income Tax on Interest Income	1,746,877	4,766,436
	Advance Tax on Commission Income	1,163,087	1,881,519
	Tax deducted on Dividend Income	12,874,655	12,510,787
	Advance Income Tax on Vehicle	-	50,000
	Tax Paid for the Assessment Year 2020-2021	-	586,507
	Tax Paid for the Assessment Year 2021-2022	-	1,341,305
	Tax Paid for the Assessment Year 2022-2023	-	116,963
	Tax Paid for the Assessment Year 2023-2024	-	695,453
	Tax Paid for the Assessment Year 2024-2025	-	128,885
	Tax Paid for the Assessment Year 2025-2026	1,214,265	900,000
	Tax Paid for the Assessment Year 2026-2027	500,000	-
	Total addition during the year	17,498,884	22,977,855
		70,131,913	114,207,412
	Less:		
	Assessment Year 2021-2022	-	19,330,230
	Assessment Year 2021-2022	-	24,289,594
	Assessment Year 2021-2022	-	17,954,559
		-	61,574,383
	Closing Balance (Advance Tax)	70,131,913	52,633,029
	Security Deposit (CDBL)	200,000	200,000
	Advance against Office Rent	202,500	202,500
	Advance against Life Insurance Premium	81,398	-
	Advance against Computer Software	125,000	-
	Others	12,000	-
		70,752,811	53,035,529
23	Sundry Debtors		
	Delta Life Insurance Co. Ltd. (Note-23.1)	151,534,315	151,384,404
	DLIC Securities Ltd. (Note-23.2)	1,610,526	2,621,553
	Total Consolidated Sundry Debtors	153,144,841	154,005,957
23.1	Sundry debtors (DLICL)		
	Motor Car & Cycle Loan (Note-23.1.1)	2,457,396	2,457,396
	Bicycle Loan (Note-23.1.2)	999,893	1,000,244
	Project Loan	54,089,772	54,093,872
	Branch Collection Account (Note-23.1.3)	3,254,551	3,254,551
	Income Tax Refund due (Note-23.1.4)	42,382,121	42,382,121
	Debtors Development Advance	5,589,102	5,589,102
	DLIC Securities Ltd. *	690,331	690,331
	Company Contribution Receivable from PF	1,228,677	1,228,138
	Financial Assets (IFRS-16) - Lease	814,450	744,601
	Advance Salary	202,064	-
	Other Receivables (Note-23.1.5) **	39,825,958	39,944,048
	Total Sundry debtors (DLICL)	151,534,315	151,384,404
	* This represents current account balance with the brokerage house at the end of the routine and normal investment activities in listed shares.		
	**Adequate provision has been made against project loan (GN-GRB), branch collection account, motor car & motor cycle loan, bicycle loan and other receivables (Note 13).		
23.1.1	Motor Car & Cycle Loan	2,457,396	2,457,396
	This represents the long outstanding of motor cycle and car loans lying with the development personnel against which provision has been made.		
23.1.2	Bicycle Loan	999,893	1,000,244
	This represents the long outstanding of bi-cycle loans to insurance agents of GN-GRB against which provision has been made.		
23.1.3	Branch Collection Account	3,254,551	3,254,551
	This represents the money receivable from various insurance agents at unit level offices of GN-GRB.		
23.1.4	Income Tax Refund Due	42,382,121	42,382,121
	This represents net income tax refundable to the Company for the assessment years from 1996-1997 to 2001-2002 & 2003-2004 to 2004-2005, 2005-2006, 2008-2009 & 2009-2010 as per tax assessment orders by the Income Tax Department. The assessment of the income tax of the Company for the assessment year 2004-05 has been completed and the necessary adjustments have been effected in the books. The Company filed tax return for the year 2002-2003 (FY 2001) with loss and the tax assessment has been barred by limitation of time. Regarding tax assessment for year 2003-2004, tax department assessed the tax liability of the Company allowing tax refund as per the order of the Taxes Appellate Tribunal which have been duly accounted for in the books. Later on the tax department went to the High Court Division of the Supreme Court against the order of the Appellate Tribunal for allowing the interest income on National Investment Bond (NIB) for the year as exempted from tax. The case is pending before the Court.		

		Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
23.1.5	Other Receivables		
	OTC	35,845,966	35,845,966
	Others *	3,979,992	4,098,082
		39,825,958	39,944,048
*This represent money lying with development staff against advance allowances, for purchasing furniture and electrical equipment etc. of unit level offices of GN-GRB and have been brought forward from the account of FY 1999. The amounts have been fully provided in the accounts (Please refer to Note no.-13)			
23.2	Sundry Debtors (DLIC Securities Ltd.)		
	Receivable from Client	88,987	86,998
	Receivable from DSE	1,521,539	2,534,555
	Total Sundry Debtors (DLIC Securities Ltd.)	1,610,526	2,621,553
24	Cash and bank balances		
	Delta Life Insurance Co. Ltd (Note 24.A.1)	3,325,496,042	2,390,946,424
	DLIC Securities Ltd. (Note 24.A.2 & 24.2.1)	70,403,454	90,679,973
	Total Consolidated Cash and bank balances (Note: 24.A)	3,395,899,496	2,481,626,397
24.A	Cash and bank balances		
	On Fixed Deposit with Banks (Note 24.1.1 & 24.2.1)	1,954,911,912	1,207,778,248
	On Current Account with Banks (Note 24.1.2 & 24.2.2)	119,487,911	103,224,181
	On SND Account with Banks (Note 24.1.3)	1,294,991,752	1,150,204,751
	Cash in hand	2,594,914	2,339,916
	Cash in transit	-	-
	Branch petty cash	23,913,007	18,079,301
	Total Consolidated Cash and bank balances	3,395,899,496	2,481,626,397
24.A.1	Cash and bank balances (DLICL)		
	On Fixed Deposit with Banks (Note-24.1.1)	1,908,165,439	1,137,778,248
	On Current Account with Banks (Note-24.1.2)	95,905,693	103,224,181
	On SND Account with Banks (Note-24.1.3)*	1,294,991,752	1,129,587,332
	Cash in hand	2,520,151	2,277,362
	Cash in transit	-	-
	Branch petty cash	23,913,007	18,079,301
	Total Cash and bank balances (DLICL)	3,325,496,042	2,390,946,424

All Fixed Deposit irrespective of maturity period have been shown as cash and cash equivalent.

*The Company maintained total 648 bank accounts out of which 435 bank accounts were used for premium collection and rest of the bank accounts for disbursements. Among the total bank accounts, around 125 bank accounts holding approximately BDT 5,000,000 in aggregate were not operated during the year under audit. Management of the Company has decided to close the bank accounts with no prospect of operation in the foreseeable future.

*Includes BDT 37,55,09,534.00 collected and deposited as per IDRA Circular # 53.03.0000.000.036.16.0039.25.204 dated 07 December, 2025, which was received till 14 January 2026.

24.A.2	Cash and bank balances (DLIC Securities Ltd.)		
	On CD Account with Banks (Note-24.2.2)	23,582,218	20,617,419
	Cash in hand	74,763	62,554
		23,656,981	20,679,973
24.1.1	On Fixed Deposit with Banks (DLICL)		
	Bank		
	City Bank PLC.	20,000,000	-
	EXIM Bank Ltd.	9,225,000	9,207,000
	Modhumoti Bank Ltd.	375,250,000	381,727,386
	United Commercial Bank Ltd	337,298,738	50,000,000
	Pubali Bank Ltd	301,100,000	511,500,000
		1,042,873,738	952,434,386
	Others		
	DBH Finance PLC.	197,000,000	180,000,000
	IPDC Finance Ltd.	220,000,000	-
	IDLC Finance Ltd.	442,400,000	-
	Lankabangla Finance Ltd.	5,891,701	5,343,862
		865,291,701	185,343,862
		1,908,165,439	1,137,778,248

* The details of the above mentioned FDRs for the period of 1 month of TK. 30,11,00,000 for 3 months of Tk. 18,18,75,000 and 6 months of Tk. 1,35,51,90,438

		Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
24.1.2	On Current Account with Banks (DLICL)		
	Bangladesh Krishi Bank	22,074,257	29,775,344
	Pubali Bank Ltd.	55,574,154	54,877,257
	Rajshahi Krishi Unnyan Bank	4,558,013	6,709,920
	Uttara Bank Ltd.	3,754	3,754
	National Bank Ltd.	111,175	214,355
	Sonali Bank Ltd.	-	42
	Janata Bank Ltd.	3,912,292	5,883,417
	Agrani Bank Ltd.	3,956,982	2,672,971
	Rupali Bank Ltd.	-	244
	Islami Bank Bangladesh Ltd.	195,401	195,401
	Bank Asia Ltd.	125,427	125,427
	Trust Bank Ltd.	8,084	8,084
	IFIC Bank Ltd	114	114
	Brac Bank Ltd	5,085,082	1,720,695
	Dhaka Bank Ltd.	300,954	1,037,152
	Eastern Bank Ltd.	4	4
		95,905,693	103,224,181
24.1.3	On SND Account with Banks (DLICL)		
	Dutch Bangla Bank Limited	87,474,851	107,846,783
	Bangladesh Krishi Bank	49,522,573	40,747,903
	Pubali Bank Limited	883,690,688	774,782,107
	Rajshahi Krishi Unnyan Bank	1,002,155	1,556,820
	Uttara Bank Ltd.	60,949,499	73,145,854
	The City Bank Ltd	23,308,965	25,210,334
	National Bank Ltd.	4,901,571	4,810,730
	Brac Bank Ltd.	97,673,019	33,473,838
	Agrani Bank Ltd.	20,621,322	19,934,877
	Janata Bank Ltd.	31,240,429	19,229,080
	Rupali Bank Ltd.	2,964,042	2,753,904
	Dhaka Bank Ltd.	19,409,618	13,784,295
	Mercantile Bank Ltd.	64,157	64,157
	Bank Asia Limited	43,103	43,825
	Jamuna Bank Ltd.	1,198,990	285,807
	Mutual Trust Bank Ltd.	5,365,353	2,698,866
	First Security Islami Bank Ltd.	28,633	28,633
	EXIM Bank Ltd.	57,480	57,020
	Modhumoti Bank Ltd.	-	114,629
	IFIC Bank Ltd.	2,065	2,030
	NRBC Bank Ltd.	5,462,824	4,976,121
	NRB Bank Ltd.	9,419	10,646
	Eastern Bank Ltd.	996	4,029,073
		1,294,991,752	1,129,587,332
24.2.1	On Fixed Deposit with Banks: (DLIC Securities Ltd.)		
	IDLC Finance Ltd.	46,746,473	70,000,000
		46,746,473	70,000,000
24.2.2	On CD Account with Banks: (DLIC Securities Ltd.)		
	Pubali Bank Ltd.	23,582,218	20,617,419
		23,582,218	20,617,419
25	Fixed Assets (at cost less depreciation)		
	Delta Life Insurance Co. Ltd. (Note-25.1)	88,779,721	64,988,141
	DLIC Securities Ltd. (Note-25.2)	870,113	998,533
		89,649,834	65,986,674
25.1	Fixed Assets (DLICL) - (Annexure-B) Cost		
	Furniture & Fixture	114,431,494	113,866,235
	Renovation	65,306,559	65,113,899
	Computer Hardware & Software	182,294,407	174,317,841
	IT Infrastructure	7,315,930	7,315,930
	Data Centre-IT Infrastructure	31,470,222	22,755,221
	Electrical Equipment	57,195,611	56,581,594
	Vehicles	198,591,495	204,550,355
	Total Cost	656,605,718	644,501,075
	Accumulated depreciation at the end of the year	(567,825,997)	(579,512,934)
	Carrying Value at the end of the year	88,779,721	64,988,141

		Amount in BDT	
		As at December 31, 2025	As at December 31, 2024
25.2	Fixed Assets (DLIC Securities Ltd.) (Annexure-C)		
	Cost		
	Computer, Hardware & Server	2,093,902	2,093,902
	LED TV and Hanger	512,716	512,716
	Furniture & Fixture	1,314,663	1,314,663
	Electrical Equipment IP Phone Set	30,900	30,900
	Office Equipment	62,638	1,200
	Software	438,900	438,900
	Motor Vehicles	2,643,349	2,643,349
	Office Renovation	941,034	941,034
	Total Cost	8,038,102	7,976,664
	Accumulated depreciation at the end of the year	(7,167,989)	(6,978,131)
	Carrying Value at the end of the year	870,113	998,533
26	Right Of Use (ROU) Assets - (IFRS-16)		
	Opening Balance (01.01.2025)	25,148,259	-
	Add: Addition during the year	10,440,924	35,455,663
		35,589,183	35,455,663
	Less: Depreciation on ROU Assets (Note: 26.1)	10,111,559	10,307,404
	Closing Balance (31.12.2025)	25,477,624	25,148,259

Leases:

The Company adopted IFRS 16 Leases, which has been approved by Financial Reporting Council (FRC). IFRS 16 introduced a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. IFRS 16 substantially carries forward the lessor accounting requirements in IAS 17 Leases. Accordingly, a lessor continues to classify its leases as operating leases or finance leases, and to account for those two types of leases differently. The Right of Use (ROU) asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations of similar. As per IFRS 16 (replacing IAS 17), from lessee's perspective, almost all leases being recognised on the balance sheet, the distinction between operating and finance leases is removed. Upon lease commencement a lessee recognises a right-of-use (ROU) asset and a lease liability. At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

26.1 Details of ROU Assets and Depreciations:

Particulars	Opening Balance	Addition	Depreciation	Closing Balance
Head office (Central Accounts)	4,832,193	-	3,624,144	1,208,049
Ordinary life	18,083,576	3,112,576	4,005,864	17,190,288
Gono grameen bima	2,232,490	7,328,348	2,481,551	7,079,287
Total-2025	25,148,259	10,440,924	10,111,559	25,477,624
Total-2024	-	35,455,663	10,307,404	25,148,259

27 Stamps, printing and stationeries in hand

Ordinary life	10,904,232	4,985,050
Gono grameen bima	9,810,515	6,332,521
Group health insurance	82,000	74,100
	20,796,747	11,391,671

28 Adjustment (prior-period) made during the year

Delta Life Insurance Co. Ltd. (Note-28.1)	295,786,118	284,360,371
DLIC Securities Ltd. (Note-28.2)	-	45,508
	295,786,118	284,405,879

28.1 Adjustment (prior-period) made during the year (DLICL)

Reserve for Unexpired Risk & Others (DLICL - Group Business)	295,786,118	288,391,647
IFRS-16 (Office Rent)	-	(4,031,276)
	295,786,118	284,360,371

This represents reversal of opening balance of Reserve for Unexpired Risk and correction of prior period fundamental errors, if any, to the opening balance of life insurance fund. To give fair view & more appropriate presentation of financial position, the Company has adopted the accounting practice which is followed consistently by the Company and IFRS-16 (Office Rent).

28.2 Adjustment (prior-period) made during the year (DLIC Securities)

Excess amount of Tax Provision	-	15,134
Excess amount of Advance of Office Rent	-	30,374
	-	45,508

		Amount in BDT	
		2025	2024
29	Premium less reinsurance	10,086,304,809	9,304,311,481

Type of Premium	Gross Premium	RI Premium	Net Premium
First Year Premium-OL	1,194,248,710	7,213,322	1,187,035,388
First Year Premium- Bancassurance	98,996,307	-	98,996,307
First Year Premium- GN-GRB	831,827,710	-	831,827,710
Sub-total	2,125,072,727	7,213,322	2,117,859,405
Renewal Premium-OL	4,273,274,705	19,245,633	4,254,029,072
Renewal Premium- Bancassurance	110,700	-	110,700
Renewal Premium- GN-GRB	3,042,319,027	-	3,042,319,027
Sub-total	7,315,704,432	19,245,633	7,296,458,799
Group Life Insurance Premium	458,119,402	113,591,632	344,527,770
Group Health Insurance Premium	331,819,745	4,360,910	327,458,835
Sub-total	789,939,147	117,952,542	671,986,605
Total Tk. in 2025	10,230,716,306	144,411,497	10,086,304,809
Total Tk. in 2024	9,483,061,053	178,749,572	9,304,311,481

OL, GN-GRB and RI represent Ordinary Life, Gono-Grameen Bima and Reinsurance respectively.

30	Interest, dividend and rents		
	Delta Life Insurance Co. Ltd. (Note-30.1)	3,589,653,286	3,469,036,830
	DLIC Securities Ltd. (Note-30.2)	74,746,993	89,856,765
	Less: Dividend from DLIC Securities Ltd.	(69,999,997)	(209,999,991)
	Total Consolidated Interest, dividend and rents	3,594,400,282	3,348,893,604
30.1	Interest, dividend and rents (DLICL)		
	Interest on Fixed Deposit Receipts (FDRs)	115,243,380	152,166,943
	Interest on Other Bonds	131,072,109	57,338,936
	Interest on Policy Loan	94,638,478	86,679,953
	Interest and Commission on Bangladesh Govt. Treasury Bond (BGTB)	2,374,589,471	2,084,609,929
	Interest on Short Notice Deposit (SND A/Cs)	23,849,876	27,920,025
	Profit/ (Loss) on Sale of Shares	-	14,367,194
	Dividends on Shares	612,357,863	611,488,185
	Dividends on Shares (Subsidiary Company)	-	209,999,991
	Dividends on Mutual Fund	971,492	1,015,122
	Rental Income	236,930,617	223,450,552
	Total Interest, dividend and rents (DLICL)	3,589,653,286	3,469,036,830
30.2	Interest, dividend and rents (DLIC Securities Ltd.)		
	Interest on Short Notice Deposit (SND A/Cs)	10,373,671	22,682,178
	Dividends on Shares	64,373,322	62,554,003
	Profit/ (Loss) on Sale of Shares	-	4,620,584
	Total Interest, dividend and rents (DLIC Securities Ltd.)	74,746,993	89,856,765
31	Other Income		
	Delta Life Insurance Co. Ltd. (Note-31.1)	54,729,252	47,585,748
	DLIC Securities Ltd. (Note-31.2)	9,736,962	11,521,686
	Total Consolidated Other Income	64,466,214	59,107,434
31.1	Other income (DLICL)		
	Service Charge & others	1,500,136	7,407,928
	Late Fees	36,037,687	35,189,834
	Misc. Income	3,337,173	2,152,192
	Laps and Forfeiture-PF	-	1,010,812
	Hall Rent	377,312	-
	Unified Messaging Platfor (UMP)	6,428,388	-
	Profit/(Loss) on disposal of Fixed Assets	7,048,556	1,824,982
	54,729,252	47,585,748	
31.2	Other income (DLIC Securities Ltd.)		
	Brokerage Commission	9,696,903	11,191,751
	Commission Income from DLICL	-	263,265
	BO Account Opening Charges/Misc. Income	40,059	66,670
	9,736,962	11,521,686	

Amount in BDT	
2025	2024
8,362,734,936	9,078,252,368

32 Claims under policies (including provision for claims due or intimated), less reinsurance

Particulars	Bancassurance	Ordinary Life	GN-GRB	Group Life Insurance	Group Health Insurance	Total
By Death*	1,952,969	176,088,547	42,423,293	205,445,634	-	425,910,443
By Maturity **	-	1,880,870,753	1,670,489,304	10,550,271	-	3,561,910,328
By Survival	-	321,662,329	16,297,551	-	-	337,959,880
By Hospitalization	-	6,522,602	-	-	390,906,033	397,428,635
By Others	-	570,000	-	31,492,476	-	32,062,476
By Surrenders	-	378,835,401	35,055,753	19,179	-	413,910,333
Annuities	-	1,100,506	-	22,680	-	1,123,186
Bonus in Cash	-	2,033,783,804	1,137,779,245	-	-	3,171,563,049
Sub-total	1,952,969	4,799,433,942	2,902,045,146	247,530,240	390,906,033	8,341,868,330
Profit Commission	-	-	-	20,866,606	-	20,866,606
Total Tk. in 2025	1,952,969	4,799,433,942	2,902,045,146	268,396,846	390,906,033	8,362,734,936
Total Tk. in 2024	-	4,605,915,804	3,881,928,543	217,326,190	373,081,831	9,078,252,368

* Out of total claims received by the company in connection to the Ordinary and Group Life, an amount of **BDT 127,495,308** has been claimed from reinsurer and netted off with actual claims.

33 Commissions & Others

Commission to insurance agents less that on reinsurance (Note 33.1)
Allowances and commissions other than commissions to insurance agents (33.2)

1,215,812,888	1,057,506,787
430,614,399	406,470,857
1,646,427,287	1,463,977,644

Total Commissions & Others

33.1 Commission to insurance agents less that on reinsurance

Ordinary Life
Bancassurance
Gono-Grameen Bima
Group Life Insurance
Group Health Insurance

741,008,645	618,073,053
19,644,947	28,050
425,688,036	406,478,617
15,939,561	15,262,625
13,531,699	17,664,442
1,215,812,888	1,057,506,787

33.2 Allowances and commissions other than commissions to insurance agents

Ordinary Life
Gono-Grameen Bima

293,744,626	287,496,346
136,869,773	118,974,511
430,614,399	406,470,857

34 Salaries & Allowances

Delta Life Insurance Company Limited
DLIC Securities Limited
Total Consolidated Salaries & Allowances

623,989,779	625,175,315
7,548,206	7,049,348
631,537,985	632,224,663

35 Gratuity Expenses (DLICL)

Expenses during the year
Add: Charge during the year
Total Gratuity Expenses (DLICL)

-	27,946,845
82,500,615	16,207,616
82,500,615	44,154,461

36 Traveling & Conveyances

Delta Life Insurance Company Limited
DLIC Securities Limited
Total Consolidated Traveling & Conveyances

15,054,321	9,579,184
28,580	46,020
15,082,901	9,625,204

37 Auditors' Fees

Delta Life Insurance Company Limited
DLIC Securities Limited
Total Consolidated Auditors' Fees

1,115,500	4,076,750
74,750	69,000
1,190,250	4,145,750

38 Legal and Professional fees (DLICL)

Legal Retainers' (in-house) Fees
Lawyers Fees
Other legal & professional Fees
Total Legal and Professional fees (DLICL)

828,000	759,000
8,028,538	-
209,914	7,700,338
9,066,452	8,459,338

Legal Retainers' (in-house) fees represents fees paid to legal retainers for opinion on different types of office matters/files, vetting and providing legal opinion and representing company in judicial matters.

Other legal & professional fees represents fees paid to (i) the Arbitrator for Arbitration Case (ii) Tax Advisor for Income Tax Assessment of the company and (iii) Lawyers for opinion on various office legal matters and attending at various court cases on behalf of the company.

		Amount in BDT	
		2025	2024
39	Advertisement and publicity		
	Delta Life Insurance Company Limited	5,350,012	8,553,348
	DLIC Securities Limited	77,970	148,500
	Total Consolidated Advertisement and publicity	5,427,982	8,701,848
40	Printing and Stationery		
	Delta Life Insurance Company Limited	26,055,557	24,783,416
	DLIC Securities Limited	42,207	58,793
	Total Consolidated Printing and Stationery	26,097,764	24,842,209
41	Office Rent		
	Delta Life Insurance Company Limited	53,074,794	51,416,407
	DLIC Securities Limited	1,178,381	1,177,583
	Total Consolidated Office Rent	54,253,175	52,593,990
42	Bank Charges		
	Delta Life Insurance Company Limited	32,899,702	24,223,725
	DLIC Securities Limited	227,698	229,898
	Total Consolidated Bank Charges	33,127,400	24,453,623
43	Repairs & Maintenance		
	Delta Life Insurance Co. Ltd. (Note-43.1)	42,429,519	46,726,267
	Total Consolidated Repairs & Maintenance	42,429,519	46,726,267
43.1	Repairs & Maintenance (DLICL)		
	Repairs and Renewals	1,329,903	669,387
	Office Maintenance	3,245,070	3,264,400
	Crockery	128,451	25,913
	Computer Maintenance	2,850,353	4,291,061
	Office Decoration	300,310	153,340
	Electrical Expenses	754,141	372,300
	Software Maintenance	3,739,259	1,836,274
	Office Shifting & Carrying	338,953	440,464
	Building Maintenance	29,274,201	35,080,611
	Municipal Tax	47,205	504,993
	General Expenses	421,673	87,524
		42,429,519	46,726,267
44	Car Fuel, Maintenance & Repairs		
	Delta Life Insurance Co. Ltd. (Note-44.1)	28,819,613	31,311,984
	DLIC Securities Ltd. (Note-44.2)	13,215	12,200
	Total Consolidated Car Fuel, Maintenance & Repairs	28,832,828	31,324,184
44.1	Car fuel & Maintenance (DLICL)		
	Repairs	11,295,544	11,250,769
	Fuel	12,767,261	14,166,128
	Car Scheme	-	458,100
	Maintenance (Allowance & Others)	4,756,808	5,436,987
	Total Car Fuel, Maintenance & Repairs	28,819,613	31,311,984
44.2	Car fuel & Maintenance (DLIC securities ltd)		
	Repairs	-	-
	Fuel	3,015	2,000
	Road Tax Renewal	10,200	10,200
	Total Car Fuel, Maintenance & Repairs	13,215	12,200

		Amount in BDT	
		2025	2024
45	Telephone, Telex & Internet		
	Delta Life Insurance Company Limited	31,523,771	25,612,631
	DLIC Securities Limited	3,325	3,367
	Total Consolidated Telephone, Telex & Internet	31,527,096	25,615,998
46	Electricity, Water & Gas		
	Delta Life Insurance Company Limited	4,763,038	4,343,639
	DLIC Securities Limited	487,783	642,709
	Total Consolidated Electricity, Water & Gas	5,250,821	4,986,348
47	Fees and subscriptions		
	Delta Life Insurance Company Limited	3,871,351	9,766,093
	DLIC Securities Limited	1,331,440	3,479,444
	Total Consolidated Fees and subscriptions	5,202,791	13,245,537
48	Entertainment expenses		
	Delta Life Insurance Company Limited	10,713,019	8,339,369
	DLIC Securities Limited	228,005	271,195
	Total Consolidated Entertainment expenses	10,941,024	8,610,564
49	Depreciations		
	Delta Life Insurance Co. Ltd. (Note-49.1)	47,490,062	44,728,915
	DLIC Securities Ltd. (Note-49.2)	189,858	197,132
	Total Consolidated Depreciations	47,679,920	44,926,047
49.1	Depreciation (DLICL)		
	Investment Properties (Annexure-A)	26,481,707	26,519,557
	Fixed Assets (Annexure-B)	21,008,355	18,209,358
		47,490,062	44,728,915
49.2	Depreciation (DLIC Securities Ltd.)		
	Fixed Assets (Annexure-C)	189,858	197,132
		189,858	197,132
50	CDBL Related Charges		
	Delta Life Insurance Company Limited	6,200	128,044
	DLIC Securities Limited	389,923	459,459
	Total Consolidated CDBL Related Charges	396,123	587,503
51	Provision for income tax		
	Delta Life Insurance Co. Ltd. Note-51.1)	158,684,013	173,211,987
	DLIC Securities Ltd. (Note-51.2)	16,566,677	23,454,001
	Total Consolidated Provision for income tax	175,250,690	196,665,988
51.1	Provision for income tax (DLICL)		
	Provision for Income Tax - Current year	158,684,013	173,211,987
		158,684,013	173,211,987
51.2	Provision for income tax (DLIC Securities Ltd.)		
	Provision for Income Tax - Current year	16,512,760	23,384,765
	Add : Deffered Tax	53,917	69,236
		16,566,677	23,454,001
52	Dividend		
	Delta Life Insurance Co. Ltd. Note-52.1)	371,250,000	742,500,000
	DLIC Securities Ltd. (Note-52.2)	3	9
	Total Consolidated Dividend	371,250,003	742,500,009

The provision for income tax for DLICL has been calculated based on the 4th Schedule of the Income Tax Act, 2023. Although the Finance Act 2025 introduced changes to certain provisions related to income tax calculations for life insurance companies, the management has estimated the income tax expense for the year 2025 in accordance with the previous provisions of the ITA 2023, as the financial statements pertain to the Income Year 2025.

		Amount in BDT	
		2025	2024
52.1	Dividend (DIICL)		
	Dividend - 2022	-	371,250,000
	Dividend - 2023	-	371,250,000
	Dividend - 2024	371,250,000	-
	Total Dividend (DIICL)	371,250,000	742,500,000
52.2	Dividend (DIIC Securities)		
	Dividend - 2024	3	9
	Total Dividend (DIIC Securities)	3	9
53	Prior Period Adjustment	-	-
53.1	Prior Period Adjustment Claim Expense	-	-
53.2	Prior Period Adjustment Retain Earnings & Non-controlling Interest (NCI)	-	-

The retained earnings reported in the financial statements as of December 31, 2022, amounted to BDT 248,993,839, which included BDT 09 attributed to Non-controlling Interest (NCI) retained earnings. To correct this, the BDT 09 has been adjusted by amending the opening balances of January 01, 2023 of both Retained Earnings and NCI. However, there is no prior period adjustment in 2025.

54 Contingent, commitments and other disclosures

54.1	Income Tax	2,531,086,001	2,531,086,001
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Income Years ended 31 December 2004 to 2024 (Assessment Years: 2005-2006 to 2025-2026):

Income tax assessment of the Company for the income years ended on 31 December 2004 to 2024 (assessment years 2005-06 to 2025-2026) were made with additional tax demand of BDT 2,531,086,001 on various grounds. Appeals filed by the Company against those assessment were pending before different appellate authorities and a reference application, before the High Court.

The major points of disputes, among others, are as follows:

Determination of income from business of life insurance in non-compliance with the provisions the Fourth Schedule to Income Tax ordinance, 1984 and Income Tax Act 2023, ineligible disallowance of certain items under management expenses, non-allowance of management expenses for Group Health Insurance, improper credit for taxes paid, etc.

The management of the Company was confident that the disputed additional demand for tax would be substantially reduced and would not require additional provision as the Company had sufficient provision to meet up the final demand.

54.2	Withholding Tax and VAT	33,316,006	22,211,373
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Reinsurance premium paid to the non - resident without deducting any VAT and tax on the assumption that tax and VAT would not be applicable for life insurance premium. However, necessary payment will be made if any claim is raised by the department in accordance with Income Tax Ordinance 1984 & Income Tax Act 2023 and Value Added Tax & Supplementary Duty Act 2012 respectively. Possible liability for such withholding tax and VAT have been shown as contingent liability.

54.3 Workers Profit Participation fund (WPPF)

In the absence of any "Profits" as defined in Section 119(3) of the Companies Act 1994 with reference to Section 233(f) of the Bangladesh Labour Act 2006 and any directives of the regulators to work out such "Profits" in the life insurance business, no amount has been set aside for WPPF pending any government directives.

54.4 Recognition of deferred tax

In consideration of the unique mode of the computation of taxable income from the business of life insurance, based on the gross external incomings or the average annual valuation of the surplus for inter-valuation period, leaving a little scope for and meaningful purposes of such tax, deferred tax has not been recognized in these financial statements. The regulations of the Insurance Act 1938 prescribing the guidelines for the preparation of the accompanying financial statements do not require the recognition of deferred tax.

54.5 Recognition, measurement and presentation of the impact of the revaluation of the financial instruments

All financial instruments are recognised and measured in accordance with the accounting standards but, due to not producing statements of profit or loss accounts impact of the revaluation gain or loss are not recognised either through profit or loss account or OCI rather all the impacts are shown in a separate note# 07 in the financial statements and the same have been presented in the balance sheet of the company.

54.6 Outstanding claims:

Initially claims reported to and then recorded by the Company in claims register (MIS data) are booked in the Company's accounting records on completion of intimation process by a claimant. However, in some cases, all claims recorded into initial register may not be recognized in the Financial Statements.

55	Expenses incurred in foreign currency		
	Payment made to Munich-reinsurer	111,046,329	-
	Payment made to other parties	-	-
		111,046,329	-

56	Companies Act 1994, Schedule XI Part-II [para-3(P)(6) Note-5]		
	i) Number of employees drawing salary above BDT 3000 per month	1,859	1,887
	ii) Number of employees drawing salary BDT 3000 and below per month	-	-
	iii) Remuneration of MD/Chief Executive Officer	5,250,000	4,708,250

57 **Payments/perquisites to directors/officers (DLICL)**

57.1 The aggregate amounts paid/provided during the year in respect of directors and officers of the company (DLICL) as defined in the Securities and Exchange Rules, 2020 are disclosed below:

Particulars	2025		2024	
	Directors	Officers	Directors	Officers
Board Meeting Fee	465,200	-	765,600	-
Basic Salary	-	292,847,449	-	273,414,005
Provident Fund Contribution	-	23,133,345	-	20,772,445
House Rent	-	125,746,166	-	120,581,772
Other Allowances	-	182,262,819	-	210,407,093
Total	465,200	623,989,779	765,600	625,175,315

57.2 Money was not spent by the company for compensating any member of the board for special services rendered except as stated above.

58 **Reconciliation of Cash Flows:** Delta Life Insurance Company Limited has applied the reconciliation of Net Cash Flows from operating activities between Direct and Indirect method for the first time in this Financial Year (2025).

The reconciliation of Net Cash Flows from operating activities between Direct and Indirect method are as follows:

Cash flow from operating activities:	DLICL-2025
Balance as per direct method	(2,417,270,736)
Reconciliation as per Indirect method:	
Particular's	31.12.2025
Increase in life fund during the year :	1,925,887,377
Adjustments to reconcile net increase in life fund to net cash used by operating activity:	
a. Depreciation	57,601,621
b. Dividend	371,250,000
c. Profit on sale of Fixed Assets	(7,048,556)
d. Interest, dividends and rents received	(3,589,653,286)
e. Lease Liability (Rent) paid (IFRS 16)	(14,310,519)
f. Other Income	47,680,696
Cash Generated from operations before Increase/Decrease of Aseests or Liabilities:	(1,208,592,667)
Change in working capital :	
(Increase)/Decrease in Advance, Deposits and Prepayments	(376,994,483)
(Increase)/Decrease in Sundry Debtors	(149,911)
Increase/(Decrease) in Stock	(9,405,076)
(Increase)/Decrease in Outstanding premium	7,626,959
(Increase)/Decrease in Right-of-use Asset	(329,365)
Increase/(Decrease) Estimated liabilities in respect of outstanding claims, whether due or intimated	(213,540,059)
Increase/(Decrease) in Unclaimed dividend	67,416,514
(Increase)/Decrease in amount due to other person & bodies carrying on Insurance business	(21,614,112)
(Increase)/Decrease in Sundry Creditors	(588,794,129)
(Increase)/Decrease in Reserve for Unexpected Losses	42,313,524
Increase/(Decrease) in premium Deposits	(3,553,425)
Increase/(Decrease) in Allowance for doubtful debts	-
Increase / (Decrease) Interest, dividends and rents accruing but not due	(111,654,506)
Change in working capital	(1,208,678,069)
Net cash flows from operating activities	(2,417,270,736)

59 **Related party transactions (IAS 24)**

a) **DLIC Securities Ltd. - a Subsidiary company**

The Company has entered into transactions with other entities in normal course of business that fall within definition of related party as per International Accounting Standard-IAS 24 "Related Party Disclosure". The terms of related party transactions are not significantly different from those that could have been obtained from their parties. The significant related party transactions are as follows:

Name of the related parties	Relationship	Nature of Transaction	Balance as on December 31, 2025
DLIC Securities Ltd.	Subsidiary Company	Expenses	-
DLIC Securities Ltd.	Subsidiary Company	Share Buy/Sell	-

This amount represents current account balance with DLIC Securities Ltd. at the end for various payments which is subsequently adjusted.

b) **Related Party Disclosers** : Parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the party in making financial and operating decisions. The company carried out transaction in the ordinary course of business on an "arm's length" basis at commercial rates with its related parties.

Although DBH Finance PLC. and Pubali Bank PLC. are related parties of DLICL, the transactions among these companies occurred without considering the related party influence and self- interest. However, we prioritized the principles of Arm's length transaction.

Name of the Company	Nature of Relationship	Nature of Transaction	Notes	Balance 31.12.2025 (Market Value)	Balance 31.12.2024 (Market Value)
DBH Finance PLC	Director of DBH	Stock (Share)	18.1.2a	1,237,308,733	1,363,802,297
DBH Finance PLC	Director of DBH	FDR (at cost)	24.1.1	197,000,000	180,000,000
Pubali Bank PLC	Director of DLICL	Stock (Share)	18.1.2a	2,010,870,895	1,694,887,243
Pubali Bank PLC	Director of DLICL	FDR (at cost)	24.1.1	301,100,000	511,500,000
Pubali Bank PLC	Director of DLICL	Bond (at cost)	18.1.4	620,000,000	800,000,000
Pubali Bank PLC	Director of DLICL	CD Account	24.1.2	55,574,154	54,877,257
Pubali Bank PLC	Director of DLICL	SND Account	24.1.3	883,690,688	774,782,107
Agrani Bank PLC	Director of DLICL	CD Account	24.1.2	3,956,982	2,672,971
Agrani Bank PLC	Director of DLICL	SND Account	24.1.3	20,621,322	19,934,877

60 **Post Balance Sheet Events:**

1. EPS, NAV & NOCFPS

A. Earning per Share (EPS):	2025	2024
Particulars	DLICL	DLICL
Surplus Available to Shareholders (As per actuarial Valuation)	1,069,681,254	518,642,968
Number of Shares	123,750,000	123,750,000
Earning per share (EPS)	8.64	4.19

B. Net Asset Value (NAV) Per Share:

Net Asset value per share represents, Net Assets divided by Number of share outstanding. Till now, Life Insurance Companies are preparing financial statements following the prescribed format of Insurance Act 1938 as per circular of IDRA বীঃউঃনিঃকঃ স্মারক নং- বীঃউঃনিঃকঃ/লাইফ/১০০৩(১)/২০১১-৮৬৭ তারিখঃ ১১ জুন, ২০১২ খ্রিঃ সার্কুলার নং- লাইফ- ০৪/২০১২. As per Section 27(3) of the Insurance Act 2010, "Every Insurer shall keep separate accounts relating to funds of shareholders and policyholders according to regulation. We shall be capable to present Net Asset Value (NAV) Per Share in the financial statements after getting notification of gazette of the said regulation from our authority (IDRA).

C. Net Operating Cash Flow Per Share (NOCFPS):

Life Insurance Companies are preparing financial statements following the prescribed format of Insurance Act 1938 as per circular of IDRA বীঃউঃনিঃকঃ স্মারক নং- বীঃউঃনিঃকঃ/ লাইফ/১০০৩(১)/২০১১-৮৬৭ তারিখঃ ১১ জুন, ২০১২ খ্রিঃ সার্কুলার নং- লাইফ- ০৪/২০১২. As per Section 27(3) of the Insurance Act 2010, "Every Insurer shall keep separate accounts relating to funds of shareholders and policyholders according to regulation. We shall be capable to present NOCFPS in the financial statements after getting notification of gazette of the said regulation from our authority (IDRA).

61 Key management personnel

Even though it is very difficult to differentiate and exact the key personnel management in the organization's hierarchy of the Company (DLICL), generally, CEO, AMD, DMD, Asst. MD and Line Managers not below the rank of Assistant Vice President (AVP), including in-charges of servicing cells/centres & Zone Operation Centre (ZOC) possess authority and responsibility for planning and controlling the activities of the company, directly or indirectly.

62 Events after the reporting period

Amounts recognized in the financial statements are adjusted for event after the reporting period that provide evidence of conditions, which existed at the end of the reporting period. No adjustment is given in the financial statements for event after the reporting period that are indicative of conditions, that arose after the reporting period.

Out of the surplus available for shareholders as certified by the Actuary, Cash Dividend has been proposed by the Board of Directors subject to the approval of the shareholders at the 40th Annual General Meeting for the year 2025 as under:

Cash dividend: Cash Dividend at the rate of 35% for each share of BDT 10 each to the tune of BDT 433,125,000.00 on the paid up capital of BDT 1,237,500,000.

These financial statements do not reflect appropriations as explained above (please refer to Note no. 3.16).

63 Date of authorization for issue

These financial statements were authorized for issue on May 11, 2026 by the Board of Directors of the company.

Md. Asaduzzaman Mallik
Company Secretary (cc)

Miltan Bepari FCA
Chief Financial Officer

Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer

Adeeba Rahman, ACII (UK)
Director

Barrister Fida M. Kamal
Independent Director

Hafiz Ahmed Mazumder
Chairman

M Munjurul Hassan, FCA
Senior Partner
Enrolment No: -0450
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 May 2026

DVC: 2605110450AS320542

DELTA LIFE INSURANCE COMPANY LIMITED
Investment Property Schedule
As at December 31, 2025

Annexure-A

SL.N o.	Particulars	Cost				Closing Balance as at 31/12/2025	Dep. Rate	Depreciation			Carrying Value 31/12/2025
		Opening Balance as at 01/01/2025	Addition during the year	Adjustment/ Disposal during the year	Depreciation Charge for the period			Opening Balance as at 01/01/2025	Adjustment/ Disposal during the year	Closing balance as at 31/12/2025	
Delta Life Tower (Corporate Office - Gulshan): Plot # 37, Road # 45(South) & 90(North), Gulshan Circle-2(14-Storeyed Building-around 2,00,929 sqft. excluding 3 basements.)											
1	Land	112,112,337	-	-	112,112,337	-	-	-	-	-	112,112,337
2	Building & Construction	413,029,319	-	-	413,029,319	1%	49,505,766	4,130,293	-	53,636,059	359,393,260
3	Lift	15,126,096	-	-	15,126,096	5%	9,057,326	756,305	-	9,813,631	5,312,465
4	Generator	30,800,399	-	-	30,800,399	5%	17,318,568	1,540,020	-	18,858,588	11,941,811
5	Solar	7,486,530	-	-	7,486,530	10%	7,486,529	-	-	7,486,529	1
6	Central AC	50,168,836	-	-	50,168,836	5%	26,684,324	2,508,442	-	29,192,766	20,976,070
7	Fire Alarm	311,416	-	-	311,416	5%	153,196	15,571	-	168,767	142,649
8	Electrical Equipment	55,640	-	-	55,640	20%	55,639	-	-	55,639	1
	(A) Sub Total-2025	629,090,573	-	-	629,090,573		110,261,348	8,950,631	-	119,211,979	509,878,594
Delta Life Tower -(Khulna) : House # 16/17, M.A. Bari Road, Sonadanga, Khulna (22-storeyed Building -around 94,495 sqft. Excluding basements.)											
1	Land	6,058,760	-	-	6,058,760	-	-	-	-	-	6,058,760
2	Building & Construction	386,594,513	-	-	386,594,513	1%	34,700,926	3,865,945	-	38,566,871	348,027,642
3	Lift	15,092,538	-	-	15,092,538	5%	6,779,164	754,627	-	7,546,270	7,546,268
4	Generator	15,151,500	-	-	15,151,500	5%	6,818,175	757,575	-	7,575,750	7,575,750
5	Solar	1,060,000	-	-	1,060,000	10%	954,000	105,999	-	1,059,999	1
6	Electrical Equipment	13,500	-	-	13,500	20%	13,500	-	-	13,500	-
	(B) Sub Total-2025	423,970,811	-	-	423,970,811		49,278,244	5,484,146	-	54,762,390	369,208,421
Delta Life Tower (Bogura) : Bhandary City one,Kathar Para, College Road,Sutrapur, Bogura - 5800.(20-storeyed Building -around 1,33,929 sqft. Excluding basements.)											
1	Land	10,019,946	-	-	10,019,946	-	-	-	-	-	10,019,946
2	Building & Construction	559,889,404	-	-	559,889,404	1%	34,158,193	5,998,894	-	39,757,087	520,132,317
3	Lift	23,934,885	-	-	23,934,885	5%	8,377,208	1,196,744	-	9,573,952	14,360,933
4	Generator	3,925,340	-	-	3,925,340	5%	1,373,869	196,267	-	1,570,136	2,355,204
5	Solar	3,250,000	-	-	3,250,000	10%	2,275,000	325,000	-	2,600,000	650,000
	(C) Sub Total-2025	601,019,575	-	-	601,019,575		46,184,270	7,316,905	-	53,501,175	547,518,400
Doctors Tower(Dhaka) : 65/2 Box Culverf Road,Purana Pallon,Dhaka-1000, 39,824 sqft. - 8th,9th &10th floor)											
1	Building & Construction	473,002,540	-	-	473,002,540	1%	26,409,307	4,730,025	-	31,139,332	441,863,208
2	Electrical Equipment	454,218	-	-	454,218	20%	454,217	-	-	454,217	1
	(D) sub Total-2025	473,456,758	-	-	473,456,758		26,863,524	4,730,025	-	31,593,549	441,863,209
	Grand Total - 2025 (A+B+C+D)	2,127,537,717	-	-	2,127,537,717		232,587,386	26,481,707	-	259,069,093	1,868,468,624
	Total-2024	2,127,537,717	-	-	2,127,537,717		206,067,829	26,519,557	-	232,587,386	1,894,950,331

DELTA LIFE INSURANCE COMPANY LIMITED
Fixed Assets Schedule
As at December 31, 2025

Annexure-B

Note : 25.1/49.1

SL.No	Particulars	Cost				Dep. Rate	Depreciation			Carrying Value 31/12/2025
		Opening Balance as at 01/01/2025	Addition during the year	Adjustment/ Disposal during the year	Closing balance as at 31/12/2025		Opening Balance as at 01/01/2025	Charge for the period	Adjustment/ Disposal during the year		Closing balance as at 31/12/2025
1	Furniture & Fixture	113,866,235	1,556,409	(991,150)	114,431,494	10%	5,524,262	(991,150)	101,411,192	13,020,302
2	Renovation	65,113,899	192,660	-	65,306,559	20%	131,479	-	64,735,551	571,008
3	Computer Hardware & Software	174,317,840	20,517,476	(12,540,909)	182,294,407	25%	4,966,303	(12,540,909)	158,533,349	23,761,058
4	IT Infrastructure	7,315,930	-	-	7,315,930	4%	292,637	-	3,191,005	4,124,925
5	Data Center-IT Infrastructure	22,755,221	8,715,001	-	31,470,222	20%	145,250	-	22,900,470	8,569,752
6	Electrical Equipment	56,581,594	1,901,901	(1,287,884)	57,195,611	20%	1,943,324	(1,287,884)	51,571,980	5,623,631
7	Vehicles	204,550,355	11,934,488	(17,893,348)	198,591,495	20%	8,005,100	(17,875,348)	165,482,450	33,109,045
	Total-2025	644,501,074	44,817,935	(32,713,291)	656,605,718		21,008,355	(32,695,291)	567,825,997	88,779,721
	Total-2024	618,365,949	32,371,854	(6,236,729)	644,501,074		18,209,358	(6,235,399)	579,512,933	64,988,141

Amount in Taka

Fixed Assets Schedule
DLIC Securities Ltd.
As at December 31, 2025

Annexure-C

Note : 25.2/49.2

Amount in Taka

Sl. No.	Particulars	Cost			Dep. Rate	Depreciation				Carrying Value 31/12/2025	
		Opening Balance as at 01/01/2025	Addition during the year	Adjustment/ Transfer/ Disposal during the year		Closing Balance as at 31/12/2025	Charge for the year	Adjustment/ Disposal during the year	Closing Balance as at 31/12/2025		
1	Furniture & Fixtures	1,314,663	-	-	1,314,663	10%	764,449	55,021	-	819,470	495,193
2	LED TV & Hanger	512,716	-	-	512,716	25%	459,635	13,270	-	472,905	39,811
3	Computer, PC and Server	2,093,902	-	-	2,093,902	25%	1,884,706	52,299	-	1,937,005	156,897
4	Electrical Equipment	30,900	-	-	30,900	20%	27,582	664	-	28,246	2,654
5	Office Equipment	1,200	61,438	-	62,638	20%	1,071	12,313	-	13,384	49,254
6	Software	438,900	-	-	438,900	25%	414,185	24,715	-	438,900	-
7	Motor Vehicles	2,643,349	-	-	2,643,349	20%	2,643,348	-	-	2,643,348	1
8	Office Renovation	941,034	-	-	941,034	20%	783,155	31,576	-	814,731	126,303
	Total-2025	7,976,664	61,438	-	8,038,102		6,978,131	187,858	-	7,167,989	870,113
	Total-2024	7,862,299	14,365	-	7,976,664		9,780,999	197,132	-	9,978,131	998,533

Directors' Responsibility Statement/Certificate

In terms of Section 62 of the Insurance Act 2010, the Board of Directors of the Company certify that:

1. The value of investment in shares and debentures has been taken at cost and in some cases at Fair Value;
2. The value of all assets as shown in the Balance Sheet and as classified on Form "AA" annexed have been duly reviewed as at 31st December, 2025;
3. In our belief, the said assets have been set forth in the Balance Sheet at amounts not exceeding their realizable, carrying or market values under the several headings as enumerated; and
4. All expenses of management in respect of Life Insurance Business transacted by the Company in Bangladesh have been fully debited to the Life Revenue Account as expenses.



Md. Asaduzzaman Mallik
Company Secretary (cc)



Milton Bepari FCA
Chief Financial Officer



Uttam Kumar Sadhu FCMA, FCS
Chief Executive Officer



Adeeba Rahman, ACII (UK)
Director



Barrister Fida M. Kamal
Independent Director



Hafiz Ahmed Mazumder
Chairman

জীবনের প্রতিটি ধাপে সমৃদ্ধ জীবনের নিশ্চয়তা



বেছে নিন আপনার পরিকল্পনাটি-

সঞ্চয়ী বীমা পলিসি - ০১

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AUDITORS'
REPORT AND FINANCIAL
STATEMENTS OF
DLIC SECURITIES LTD.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of DLIC Securities Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of DLIC Securities Limited (the "Company"), which comprise the statement of financial position as on 31 December 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of Material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as on 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with International Ethics Standards Board for Professional Accountants (IESBA Code) and, we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountant of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

We draw attention to the Unrealized Gain/(Loss) on Marketable Securities related to investments in equity instruments as disclosed in the Note 13 of financial statements. It has come to our attention that the financial statements do not align with the provisions of IFRS 9, paragraph 5.7.5. This standard allows an entity to make an irrevocable election at initial recognition to measure an investment in an equity instrument at fair value through other comprehensive income (FVTOCI). This option is applicable for equity investments that are not held for trading. Under this election, only dividend income should be recognized in profit or loss, while all other changes in the investment's fair value should be recorded in Other Comprehensive Income (OCI) and cannot be subsequently reclassified to profit or loss. The inconsistency in the treatment of these investments may impact the financial statements' compliance with IFRS and the overall presentation of the entity's financial position. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes

our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and the statement of profit or loss and comprehensive income dealt with by the report are in agreement with the books of accounts. and
- d) The computation of the year end capital adequacy in the financial statement are accurate.

Firm's Name : Anil Salam Idris & Co., Chartered Accountants

Firm's FRC Enlistment No.: CAF-001-100



Engagement Partner Name : Md. Anwar Hossain, FCA

Managing Partner/ICAB Enrollment No. 1415

FRC Enlistment No.: CA-001-282

DVC Number : 2604061415AS567541

Date : 06 April, 2026

DLIC Securities Limited

Statement of Financial Position


As at 31 December 2025

Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
ASSETS			
Property, Plant and Equipment	3.00	870,113	998,533
Investment In DSE Share	4.00	240,150,000	240,150,000
Non Current Assets		241,020,113	241,148,533
Investment in Share	5.00	1,376,516,396	1,255,215,146
Advance, Deposits & Prepayments	6.00	70,752,811	53,035,529
Investment in FDR	7.00	46,746,473	70,000,000
Cash and Cash Equivalents	8.00	23,656,981	20,679,973
Trade and Other Receivable	9.00	1,610,526	2,621,553
Current Assets		1,519,283,187	1,401,552,201
Total Assets		1,760,303,300	1,642,700,734
EQUITY AND LIABILITIES			
Share Capital	10.00	1,400,000,000	1,400,000,000
Retained Earning	11.00	128,243,852	144,199,774
Capital Reserve	12.00	6,397,375	4,576,297
Unrealised Gain/(Loss) on Marketable Securities	13.00	123,571,421	20,670,584
Equity		1,658,212,648	1,569,446,655
Deferred Tax Liability	17.00	21,556,412	3,343,582
Non Current Liabilities		21,556,412	3,343,582
Liabilities for Expenses	14.00	119,727	127,690
Accounts & Other Payable	15.00	10,355,426	14,459,823
Provision	16.00	70,059,087	55,322,984
Current Liabilities		80,534,240	69,910,497
Total Liabilities		102,090,652	73,254,079
Total Equity and Liabilities		1,760,303,300	1,642,700,734

The annexed notes form an integral part of these financial statements


Md. Asaduzzaman Mallik
Director



Milfan Bepari, FCA
Director


Md. Shahadat Hossain
Director


Adeeba Rahman, ACII (UK)
Chairman

Signed in terms of our separate report of even date annexed.

Firm's Name : Anil Salam Idris & Co., Chartered Accountants
Firm's FRC Enlistment No.: CAF-001-100


Engagement Partner Name : Md. Anwar Hossain, FCA
Managing Partner/ICAB Enrollment No. 1415
FRC Enlistment No.: CA-001-282
DVC Number : 2604061415AS567541

Dated: Dhaka

06 April, 2026

DLIC Securities Limited

Statement of Profit and loss & Other Comprehensive Income

For the year ended 31 December 2025

Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
Operating Income			
Operating income	18.00	9,736,962	11,521,686
Dividend Income		62,587,583	60,389,471
Gain/(loss) on Sale of Public Company Shares		-	4,620,584
Total operating income		72,324,545	76,531,741
Operating Expenses			
Operating Expenses	20.00	(1,024,127)	(2,861,672)
Total Operating Expenses		(1,024,127)	(2,861,672)
Operating Income/(Loss)		71,300,418	73,670,069
Other Non Operating Income	19.00	12,159,410	24,846,710
Non Operating Expenses	21.00	(11,027,995)	(11,089,030)
Total Non Operating Income/ Loss		1,131,415	13,757,680
Profit Before Income Tax		72,431,833	87,427,749
Income Tax Expenses	22.00	16,512,760	23,384,765
Deferred Tax (Income)/Expenses	17.00	53,917	69,236
		16,566,677	23,454,001
Net Profit After Tax		55,865,156	63,973,748
Other comprehensive Income/(Loss)			
Unrealised Gain/Loss on Marketable Securities		121,059,424	64,033,113
Deferred Tax Expense		(18,158,913)	(7,619,228)
Total Comprehensive Income/(Loss)		102,900,511	56,413,885
Total Comprehensive Income/(Loss) For the Year		158,765,667	120,387,633

The annexed notes form an integral part of these financial statements



Md. Asaduzzaman Mallik
Director



Miltan Bepari, FCA
Director



Md. Shahadat Hossain
Director



Adeeba Rahman, ACII (UK)
Chairman

Signed in terms of our separate report of even date annexed.

Firm's Name : Anil Salam Idris & Co., Chartered Accountants
Firm's FRC Enlistment No.: CAF-001-100



Engagement Partner Name : Md. Anwar Hossain, FCA
Managing Partner/ICAB Enrollment No. 1415
FRC Enlistment No.: CA-001-282
DVC Number : 2604061415AS567541

Dated: Dhaka

06 April, 2026

DLIC Securities Limited

Statement of Changes in Equity

As at 31 December 2025

Particulars	Share Capital	Capital Reserve	Retained Earnings	Gain/(Loss) on Marketable Securities (Unrealized)	Total Equity
Balance at 01 January 2025	1,400,000,000	4,576,297	144,199,774	20,670,584	1,569,446,655
Adjustment during the Year	-	1,821,078	(1,821,078)	-	-
Less: Final Dividend Disbursement	-	-	(70,000,000)	-	(70,000,000)
Software Migration Adjustmenmt	-	-	-	326	326
Gain/(Loss) on Marketable Securities (Unrealized)	-	-	-	121,059,424	121,059,424
Deferred Tax On Unrealized Gain on Securities	-	-	-	(18,158,913)	(18,158,913)
Profit/(Loss) for the year	-	-	55,865,156	-	55,865,156
Balance at 31 December 2025	1,400,000,000	6,397,375	128,243,852	123,571,421	1,658,212,648

For the year ended 31 December 2024

Particulars	Share Capital	Capital Reserve	Retained Earnings	Gain/(Loss) on Marketable Securities (Unrealized)	Total Equity
Balance at 01 January 2024 Previously reported	1,400,000,000	6,995,689	287,761,125	(35,743,301)	1,659,013,513
Adjustment During the Year	-	(2,419,392)	2,419,392	-	-
Less: Final Dividend Disbursement	-	-	(210,000,000)	-	(210,000,000)
Adjustment: Excess Amount of Tax Provision for the y/e 2015-16, 2016-17, 2017-18	-	-	15,134	-	15,134
Adjustment: Excess Amount of Advance of Office Rent	-	-	30,374	-	30,374
Gain/(Loss) on Marketable Securities (Unrealized)	-	-	-	64,033,113	64,033,113
Deferred Tax On Unrealized Gain on Securities	-	-	-	(7,619,228)	(7,619,228)
Profit/(Loss) for the year	-	-	63,973,749	-	63,973,749
Balance at 31 December 2024	1,400,000,000	4,576,297	144,199,774	20,670,584	1,569,446,655

Md. Asaduzzaman Mallik
Director

Milfan Bepari, FCA
Director

Md. Shahadat Hossain
Director

Adeeba Rahman, ACII (UK)
Chairman

Dated: Dhaka

06 April, 2026

DLIC Securities Limited

Statement of Cash Flows

For the year ended 31 December 2025

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
Cash Flow from Operating Activities		
Profit before Tax	72,431,833	87,427,749
Add: Depreciation	189,858	197,132
Less: Income Tax paid	(1,830,574)	(61,414,379)
Deffered Tax	18,212,830	7,688,464
	89,003,947	33,898,966
Changes in Working Capital:		
(Increase)/Decrease in Investment	(121,301,250)	(33,787,388)
Increase/(Decrease) in Advance, deposits & Prepayments	(17,717,282)	39,337,276
FDR	23,253,527	76,240,217
Increase/(Decrease) in Accounts Receivable	1,011,027	(2,517,285)
Increase/(Decrease) in Liability for expense	(7,963)	17,102
Increase/(Decrease) in Accounts & Other payables	(4,104,397)	4,765,902
	(118,866,338)	84,055,824
Net Cash Provided by/(used in) Operating Activities	(29,862,391)	117,954,790
Cash flow from Investing Activities		
Fixed Assets	(61,438)	(14,365)
Gain/(Loss) on Marketable Securities (Unrealized)	102,900,837	56,429,019
Net Cash Provided by/(used in) Investing Activities	102,839,399	56,414,654
Cash flow from Financing activities		
Final/Interim Dividend Paid	(70,000,000)	(210,000,000)
Net cash provided by/(used in) Financing activities	(70,000,000)	(210,000,000)
Net Increase/(Decrease) in Cash and Bank Balances	2,977,008	(35,630,556)
Cash and Bank Balances on Opening	20,679,973	56,310,529
Cash and Bank Balances on Closing	23,656,981	20,679,975

Md. Asaduzzaman Mallik
Director

Milton Bepari, FCA
Director

Md. Shahadat Hossain
Director

Adeeba Rahman, ACII (UK)
Chairman

Dated: Dhaka

06 April, 2026

DLIC Securities Limited

Notes to the Financial Statements

As at and for the year ended 31 December 2025

1.00 Reporting entity

1.01 About the company

DLIC Securities Limited was incorporated on July 07, 2013 as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka under the Companies Act, 1994 bearing registration No C - 110106/13.

1.02 Nature of Business Operations:

The main activities of the company is to act as member of stock exchanges and to carry on the business of brokers, stocks, shares, securities, bonds, debentures relation a stock and securities dealing and other services as mention in the Memorandum & Articles of Association of the company.

1.03 Address of Registered Office:

The registered head office of the Company is located at Delta Life Tower (9th Floor), Plot # 37, Road # 45 (South) & 90 (North), Gulshan-2, Dhaka-1212.

2.00 Specific Accounting Policies - Disclosure under IAS 1 "Presentation of Financial Statements"

2.01 Basis of preparation and presentation of the Financial Statements:

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994 and International Accounting Standards (IASs) adopted by the Institute of Chartered Accountants Bangladesh (ICAB) & International Financial Reporting Standards (IFRS). The Balance Sheet and Income Statement have been prepared according to IAS-1 Presentation of Financial Statement based on accrual basis of accounting following going concern assumption under Generally Accepted Accounting Principles (GAAP) and Cash Flow Statement according to IAS-7 Statement of Cash Flows.

2.02 Accounting Convention and Assumption

The Financial Statements are prepared under the "Historical Cost" convention.

2.03 Principal Accounting Policies

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for the preparation and presentation of financial statements. Financial Statements have been prepared and presented in compliance with IAS-1 Preparation of Financial Statements. Financial statements of the previous year were prepared according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the company. However, changes made to the presentation are explained in the note for the respective item(s).

2.04 Components of Financial Statements

1. Statement of Financial Position as at December 31, 2025.
2. Statement of Profit or Loss and Other Comprehensive Income for the year ended December 31, 2025.
3. Statement of Cash Flows for the year ended December 31, 2025.
4. Statement of Changes in Equity for the year ended December 31, 2025.
5. Notes, Comprising a Summary of Significant Accounting Policies and other Explanatory notes.

2.05 Application of International Accounting Standards (IAS's)

"Following IAS's are applicable for the preparation and presentation of financial statements for the year under report.

IAS – 1 Presentation of Financial Statements

IAS – 7 Statement of Cash Flows

IAS – 8 Accounting Policies, Changes in Accounting Estimates and Errors

IAS – 10 Events after the Financial Position date

IAS – 12 Income Taxes

IAS – 16 Property, Plant and Equipment

IFRS – 15 Revenue from Contracts with Customers

IAS – 37 Provisions, Contingent Liabilities and Contingent Assets.

2.06 Tangible Fixed Assets: Property, Plant and Equipment (IAS-16)

Tangible fixed assets are accounted for according to IAS-16 Property, Plant and Equipment at historical cost less cumulative depreciation. Assets are depreciated according to the diminishing balance method.

2.07 Depreciation of the fixed assets

Depreciation is provided on diminishing method on the cost at which the asset is carried in the books of account.

Depreciation continues to be provided until such time as the written down value is reduced to Taka one.

Depreciation of an asset begins when it is available for use. No depreciation is charged on asset deleted during the year.

The rates at which assets are depreciated per annum, depending on the nature and estimated useful life of assets are given below:

Category of Assets	Rate
Computer, PC and Sarver	25%
LED TV and Hanger	25%
Furniture & Fixture	10%
Electric Equipment IP Phone Set	20%
Office Equipment	20%
Software	25%
Motor Vehicles	20%
Office Renovation	20%

Depreciation has been charged to Operational Expenses and Administrative Expenses proportionately on a consistent basis.

2.08 Investment in Shares

As per requirements of International Accounting Standards (IAS)-39, investment in shares falls either under "at fair value through Statement of Comprehensive Income" or under "available for sale" where any change in the fair value at the year ended is taken to Statement of Comprehensive Income. DLIC Securities recognizes its investment in shares as per IAS-39 and accounted for the required provision for diminution in Value of Investment in Share in the Statement of Comprehensive Income.

2.09 Accounts Receivable

Accounts Receivables are recognized at cost which is the fair value of the consideration given.

2.10 Cash & Cash Equivalent

Cash and cash equivalents include Cash in hand, Cash at banks, term deposit, government treasury bills

etc. which are available for use by the company without any restrictions. There is an insignificant risk of change in value of the same.

2.11 Creditors and Accrued Expenses:

Provision

The preparation of financial statements in conformity with IAS-37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities during and at the date of financial statements.

In accordance with the guidelines as prescribed by IAS-37, provisions were recognized in the following situations:

- When the company has a present obligation as a result of past events;
- When it is probable that an out flow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

The provisions in the Statement of Financial Position at an appropriate level have been shown with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represented the best estimate of the probable expenditure required to fulfill the current obligation on the Statement of Financial Position date. Other provisions are valued in accordance with IAS-37 Provisions, Contingent Liabilities and Contingent Assets. Other provisions comprise all recognizable risks from uncertain liabilities and anticipated losses from pending transactions.

2.12 Taxation (IAS-12)

Income Tax

The company is a Public Limited Company in terms of the Income Tax Act 2023 and Income Tax is applicable @ 27.50% on operating and other income, 20% on dividend income & 15% on capital gain.

Deferred Tax

Deferred Tax has not been considered for immateriality.

2.13 Contingent Liabilities and Assets

Contingent liabilities are current or possible obligations, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with IAS-37 Provisions, Contingent Liabilities and Contingent Assets they are disclosed in notes to the financial statements.

2.14 Revenue from Contracts with Customers:

Recognition In compliance with the requirements of IFRS-15 Revenue, revenue is recognized only when;

- a) Service is recognized.
- b) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest rate applicable.
- c) Other non-operating income is recognized only when relevant cash flow received.

2.15 Statement of Cash Flows:

Statements of Cash Flow is prepared principally in accordance with IAS-7 Statement of Cash Flows and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are Encouraged to Report Cash Flow From Operating Activities using The Direct Method".

2.16 IFRS 16: Leases

"IFRS 16 Leases is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as an off balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low value items Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'lease rent expenses'. While implementing IFRS 16, the Company observed that IFRS 16 is expected to have insignificant impact on assets and liability because the company does not acquired any leased assets except lease rental related to office space.

The lease agreement is cancellable. So IFRS-16 has not been recognized.

2.17 Authorisation for issue

The financial statements have been authorised for issue by the Board of Directors on 06 April 2026.

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
3.00 Property, Plant and Equipment		
A. Cost:		
Opening balance	10,976,664	10,962,299
Add: Addition during the year	61,438	14,365
Total Cost value (A)	11,038,102	10,976,664
B. Accumulated Depreciation:		
Opening balance	9,978,131	9,780,999
Add: Addition during the year	189,858	197,132
Total accumulated depreciation (B)	10,167,989	9,978,131
Written Down Value (A-B)	870,113	998,533
(Details of Property, Plant and Equipment are shown in Annexure-A)		
4.00 Investment In DSE Share		
Investment in DSE share	240,150,000	240,150,000
Closing Balance	240,150,000	240,150,000

At 04-09-2018 on 907th meeting of the Board Directors of Dhaka Stock Exchange Limited approved the transfer of said 25% DSE Share to Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) at cost of Tk. 21/- per share including premium. Details are given below:

Particular	Tk.	Total Shares
Total Shares	7,215,106	5,411,329
No. of Shares sold (i. e. 25%)	(1,803,777)	
No. of Blocked Share Amount	5,411,329	
Total Sale Proceeds (1,803,777 shares @ Tk.21)	37,879,317	(Fifty Four Lac Eleven Thousand Three Hundred Twenty Nine)
A. Cost of acquisition of 100% (7,215,106 Shares)	320,200,000	
B. Cost of acquisition of 25% (1,803,777.00 Shares)	(80,050,000)	
Total Invested Amount at DSE (A-B)	240,150,000	

5.00 Investment in Share			
Market Value of Quoted Shares	5.01	1,376,516,396	1,255,215,146
Less: Quoted Shares at Cost Value	5.01	1,231,138,640	1,230,896,814
Unrealized of Gain /(loss) Marketable Securities		145,377,756	24,318,332

Note No: 05.01**Quoted Shares**

Name of Companies	As at 31.12.2025	
	Acquisition Cost	Market Value
BBS	2,330,000	910,000
CITYBANK	109,722,940	105,847,908
CONFIDCEM	17,890,028	8,403,557
DESCO	2,344,680	1,025,000
EBL	39,311,667	44,719,193
FARCHEM	1,084,996	267,339
GENEXIL	3,908,927	1,115,597
GHAIL	23,833,147	8,810,837
GIB	13,173,667	2,469,073
GP	184,633,116	129,799,781
IDLC	55,925,202	26,377,338
KPCL	39,482,296	6,660,371
MPETROLEUM	30,714,401	29,439,124
NPOLYMER	1,620,741	704,880
OLYMPIC	4,451,273	3,435,000
ONEBANKPLC	8,056,699	3,130,778
PHOENIXFIN	16,086,578	1,262,706
PRIMEBANK	16,484,724	18,769,800
PUBALIBANK	393,942,584	804,286,706
RUNNERAUTO	3,277,916	1,745,672
SAIFPOWER	6,246,740	980,000
SQURPHARMA	87,536,899	78,549,080
SUMITPOWER	35,080,024	8,493,150
TITASGAS	2,484,960	775,000
ACI	97,368,501	76,890,936
BDLAMPS	2,629,472	1,412,250
IBP	2,924,910	1,704,232
LANKABAFIN	3,104,090	1,230,000
LHB	4,837,142	3,222,300
SSSTEEL	20,650,320	4,078,791
Total	1,231,138,640	1,376,516,396

Particulars	Amount in BDT	
	31.12.2025	31.12.2024

5.02 Market Value of Quoted Shares

Unrealized Gain/(Loss) on marketable securities as on 31 December 2025

Closing Provision on Gain /(loss) Marketable Securities (Unrealized)

Less: Unrealized Gain /(loss) Marketable Securities as on 01 January 2025

Unrealized Gain /(loss) for the year On Marketable Securities

145,377,756	24,318,332
24,318,332	(39,714,779)
121,059,424	64,033,111

The above investment in marketable securities designated as available for sale by the management are measured at fair value being non-current assets. Unrealized gain/(loss) has been recognized as other comprehensive income. Current year amount of investment in Listed Companies share is disclosed at market price.

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
6.00 Advance, Deposits & Prepayments		
Advance Against Office Rent	202,500	202,500
Security Deposit (CDBL)	200,000	200,000
Advance to Software	125,000	-
Prepayment for Insurance Premium	81,398	-
Advance to Others	12,000	-
Advance Tax Paid	6.01 70,131,913	52,633,029
Closing Balance	70,752,811	53,035,529
6.01 Advance Income Tax		
Opening balance	52,633,029	91,229,557
Addition during the period:		
Advance Tax on Commission Income	1,163,087	1,881,519
Advance Income Tax on Interest Income	1,746,877	4,766,436
Tax Deducted on Dividend Income	12,874,655	12,510,787
Advance Income Tax on Vehicle	-	50,000
Tax Paid for the Assessment Year 2020-21	-	586,507
Tax Paid for the Assessment Year 2021-22	-	1,341,305
Tax Paid for the Assessment Year 2022-23	-	116,963
Tax Paid for the Assessment Year 2023-24	-	695,453
Tax Paid for the Assessment Year 2024-25	-	128,885
Tax Paid for the Assessment Year 2025-26	1,214,265	900,000
Tax Paid for the Assessment Year 2026-27	500,000	-
Total	70,131,913	114,207,412
Less: Adjustment During the Year		
Assessment Year 2021-22	-	19,330,230
Assessment Year 2022-23	-	24,289,594
Assessment Year 2023-24	-	17,954,559
Total	-	61,574,383
Closing Balance	70,131,913	52,633,029
7.00 Investment in FDR		
IDLC Finance Limited, A/C No- 10552232288304	10,941,473	10,000,000
IDLC Finance Limited, A/C No- 10552232288305	35,805,000	-
IDLC Finance Limited, A/C No- 10552232288303	-	60,000,000
Closing Balance	46,746,473	70,000,000
8.00 Cash and Cash Equivalents		
Cash in Hand	74,763	62,554
Cash at Bank	8.01 23,582,218	20,617,419
Closing Balance	23,656,981	20,679,973
8.01 Cash at Bank		
Pubali Bank Limited A/C No - 2905102001086 (Consolidated Customers A/C)	14,443,296	15,927,453
Pubali Bank Limited A/C No - 2905102001090 (Dealer Account)	5,463,990	3,985,650
Pubali Bank Limited A/C No - 3555102002603	3,674,932	704,316
Sub total	23,582,218	20,617,419
9.00 Trade and Other Receivable		
Receivable from Dhaka Stock Exchange (DSE)	1,521,539	2,534,555
Receivable from Clients	88,987	86,998
Closing Balance	1,610,526	2,621,553

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
10.00 Share Capital		
Authorised Capital		
A) 250,000,000 Ordinary Shares of Tk. 10 each	2,500,000,000	2,500,000,000
	2,500,000,000	2,500,000,000
Issued, Subscribed and Paid up		
(B) 140,000,000 Ordinary Shares of Tk. 10 each fully paid up in cash	1,400,000,000	1,400,000,000
Total	1,400,000,000	1,400,000,000

Paid up share capital at 30 June 2025 comprises the following:

Name of Shareholder	Number	Percentage %	Amount	Amount
Delta Life Insurance Co. Ltd	139,999,994	100.00%	1,399,999,940	1,399,999,940
Md. Asaduzzaman Mallik	1	0.00%	10	10
Mr. M. Anisul Haque, FCMA	1	0.00%	10	10
Salahuddin Ahmed	1	0.00%	10	10
Dr. Md. Nazrul Islam	1	0.00%	10	10
Mr. Md. Hafizur Rahman	1	0.00%	10	10
Late Brig. Gen. M. Mosharraf Hussain (Retd.)	1	0.00%	10	10
Total	140,000,000	100%	1,400,000,000	1,400,000,000

11.00 Retained Earning

Opening Balance	144,199,774	287,761,125
Adjustment		
Add: Net Profit During the Year	55,865,156	63,973,749
Add: Capital reserve Adjustment	-	2,419,392
Adjustment during the Year	(1,821,078)	-
Adjustment: Excess Amount of Tax Provision for the y/e 2015-16, 2016-17, 2017-18	-	15,134
Adjustment: Excess Amount of Advance of Office Rent	-	30,374
Less: Final Dividend Disbursement During The y/e 31 Deember 2024 11.01	(70,000,000)	(210,000,000)
Closing Balance	128,243,852	144,199,774

11.01 Final Dividend Disbursement

The Company paid Final Dividend @ 5% i.e. Tk. 0.05 per share of Tk. 10/- each to the share holders of the Company for the period ended 31 Deember 2024, against the Paid Up Capital of 140,000,000 nos. of shares.

12.00 Capital Reserve

Opening balance	4,576,297	6,999,689
Add: Addition During the year	1,821,078	(2,419,392)
Closing Balance	6,397,375	4,576,397

As per No. BSEC/CMRRCD/2017-357/221/Admin/89, In exercise of the power conferred by section 24(1) of the Bangladesh Securities and Exchange Commission Act, 1993 (Act No. 15 of 1993), Part B, [rule (1)(b); rule 5(2)

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
13.00 Unrealised Gain/(Loss) on Marketable Securities		
Opening balance	20,670,584	(35,743,301)
Add: Unrealised Gain/(Loss) on Marketable Securities	121,059,424	64,033,113
	141,730,000	28,289,812
Less: Deferred Tax On Unrealized Gain on Securities	(18,158,913)	(7,619,228)
Less: Software Migration Adjustment	326	-
Closing Balance	123,571,421	20,670,584
14.00 Liabilities for Expenses		
Electricity Bill Payable	1,350	10,715
Water & Sewerage Bill Payable	8,730	860
Telephone Bill Payable	179	312
CDBL Charges Payable	33,318	28,703
CDBL BO AC Opening Fee Payable	900	2,100
CDBL Connection Charges Payable	500	-
Tax & VAT Payable	-	16,000
Audit Fee Payable	74,750	69,000
Closing Balance	119,727	127,690
15.00 Accounts & Other Payable		
Payable to Clients	9,554,709	13,491,245
Payable to Delta Life Ins. Co. Ltd against Sale of Shares	690,331	690,331
Payable to DSE (as per CNS)	20,891	278,232
Payable to DSE Investor Protection Fund 15.01	89,477	-
Unpaid Dividend	18	15
Closing Balance	10,355,426	14,459,823
15.01 Payable to DSE Investor Protection Fund		
Interest Received from Customer Bank Account (Pubali Bank A/C No.: 2905102001086)		
Opening Balance	1,776,657	1,807,955
For the year ended 2025	459,886	-
For the Period of Jan to December 2024	-	369,405
Add: Bank Charges For the y/e 2024	51,150	-
Total	2,287,693	2,177,360
Less :		
AIT, Bank Charges & Other Deduction against Customer Bank Account (A/C No.: 2905102001086)		
AIT For the y/e 2025	91,977	-
For the Period of Jan to December 2024	-	73,881
Bank Charges for Customer Bank Account (Pubali Bank A/C No.: 2905102001086)	10,000	51,150
The Deputy Commissioner of Taxes, Circle-304 (Companies), Taxes Zone-14, Dhaka ordered to pay 30% from CCBA Interest income for the period of 2023-24 (After deduction of AIT)	-	275,672
	101,977	400,703
	2,185,716	1,776,657

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
Less: Adjustment of CCBA Interest Income		
25% Transfer to DSE Investor Protection Fund	546,429	-
75% Realized as Income	1,639,287	-
	2,185,716	-
DSE Investor Protection Fund	546,429	-
Less: Payment to DSE in June 2025	(456,952)	-
Payable to DSE Investor Protection Fund	89,477	-

As per the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRC/2001-80(2nd part)/88/PRD/154 (Amended) dated June 01, 2025. This notification was published in the Bangladesh Gazette on July 03, 2025 (Gazette No. 6915-6916)

16.00 Provision			
Payable for Customer Bank Interest Income		-	1,776,657
Provision for Taxation	16.01	70,059,087	53,546,327
Total		70,059,087	55,322,984
16.01 Provision for Income Tax			
Opening Balance		53,546,327	91,475,407
Addition during the year:			
Provision Made During this Period		16,512,760	23,384,765
The Deputy Commissioner of Taxes, Circle-304 (Companies), Taxes Zone-14, Dhaka ordered to pay 30% from CCBA Interest income for the period of 2023-24 (After deduction of AIT)		-	275,672
		70,059,087	115,135,844
Less: Adjustment			
Assessment Year 2021-22		-	19,330,230
Assessment Year 2022-23		-	24,289,594
Assessment Year 2023-24		-	17,954,559
Adjustment: 2015-16, 2016-17, 2017-18		-	15,134
		-	61,589,517
Total		70,059,087	53,546,327
17.00 Deferred Tax Liability			
i) Deferred tax (Asset)/Liability on PPE:			
Carrying Amount (Accounting Base)	Annexure A	870,113	998,533
Carrying Amount (Tax Base)	Annexure-B	1,780,117	2,104,597
Taxable/(Deductible) temporary difference		(910,005)	(1,106,064)
Applicable tax rate		27.50%	27.50%
Total deferred tax (Asset)/Liabilities on historical cost		(250,251)	(304,168)
Deferred (Income)/Expense for the year ended 2025			
Deferred Tax liabilities on Historical Cost as on 31.12.25		(250,251)	(304,168)
Deferred Tax liabilities on Historical Cost as on 31.12.24		(304,168)	(373,404)
Total		53,917	69,236
ii) Deferred Tax Liability on Unrealized Gain/(Loss) on Securities			
Accounting Base		145,377,756	24,318,334
Taxable Temporary Difference		145,377,756	24,318,334
Applicable tax rate		15%	15%
Deferred Tax Liability Closing		21,806,663	3,647,750
Deferred Tax Liability Opening		3,647,750	(3,971,478)
Deferred tax Expense to be charged in OCI		18,158,913	7,619,228
Total Deferred Tax (Asset)/ Liability (i+ii)		21,556,412	3,343,582

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
18.00 Operating income		
Brokerage Commission Income		
Brokerage Commission	9,696,903	11,191,751
Commission Income from DLIC	-	263,265
Other Income	40,059	66,670
Total	9,736,962	11,521,686
18.01 Other Operating Income		
Cheque Dishonor Charge	1,000	500
IPO Service Income	20	4,120
BO Account Opening & Closing Fee	16,589	25,000
BO Account Renewal Fee	84,150	250,200
Sub-Total Other Income (A)	101,759	279,820
Expenditure Against Other Income:		
CDBL BO Account Opening Fee	5,300	17,500
CDBL BO Accounts Renewal Fee	56,400	195,650
Sub-Total Expenditure Against Other Income (B)	61,700	213,150
Total Other Income (A-B):	40,059	66,670
19.00 Other Non Operating Income		
Interest on FDR & Bank Saving Accounts	8,734,384	22,682,178
CCBA Interest	1,639,287	-
Dividend (DSE)	1,785,739	2,164,532
Total Finance Income	12,159,410	24,846,710
20.00 Operating Expenses		
DSE Laga Charge	767,959	932,007
DSE Laga Charge (Dealer)	60	8,751
DSE Howla Charge	100	-
DSE Stock Broker & Dealer Reg. Fees	100,000	100,000
DSE TREC Renewal fee	100,000	100,000
DSE Brokers Association Subscription Fee	25,000	12,500
DSE TREC Representative Fee	-	5,000
DSE Director Appointment Fees	-	35,000
Consultancy Fees	25,109	1,555,785
Software Maintenance Fee	-	105,000
Domain & Hosting Renewal	3,449	3,299
Certified Copy Fees	-	3,380
BO Renewal Fee (DSE Block Share)	450	450
BSEC Trader License Renewal Fee	2,000	500
Total	1,024,127	2,861,672

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
21.00 Non Operating Expenses		
Salary & Allowances	7,548,206	7,049,348
Rent, Utilities and Electricity 21.01	156,509	309,115
Health & Group Insurance Policy (HIP)	56,612	-
Vehicle Expenses	13,215	12,200
Network Connectivity Bill	331,274	333,594
Telephone & Mobile Charges	3,325	3,367
Bank Charges	227,698	229,898
CDBL Charges	389,923	459,459
Office Expenses	67,447	23,254
Staff Welfare Expenses	228,005	271,195
Office Rent	1,178,381	1,177,583
Service Charge	82,800	82,800
Conveyance & Tours	28,580	46,020
Stationery Charges	42,207	58,793
Advertisement	77,970	148,500
Depreciation	189,858	197,132
Audit Fees	74,750	69,000
Donation and Charity	-	250,000
Director Attendance Fees	294,400	349,600
Trade License Renewal Fee (DNCC)	18,172	18,172
Training Fees	3,750	-
RJSC Expenses	14,913	-
Total	11,027,995	11,089,030
21.01 Rent, Utilities and Electricity		
Electricity	105,255	118,045
Water & Sewerage	22,840	13,045
Office Cleaning Expenses	14,832	14,832
Cable Operator Bill	4,800	4,800
Office General Exp.	8,782	158,393
Total	156,509	309,115
22.00 Income Tax Provision made during the period		
Calculation is as Under:		
On Business Income on the basis of tax deducted at source	1,163,087	1,881,519
On Capital Gain @ Tk. 15%	-	693,088
On Dividend Income @ Tk. 20%	12,874,664	12,510,801
On Interest Income @ Tk. 27.5%	2,401,956	6,237,599
On CCBA Interest Income @ Tk. 27.5% 22.01	73,053	-
Total	16,512,760	21,323,007
Add: Short provision for Assessment year 2021-22	-	1,366,305
Add: Short provision for Assessment year 2023-24	-	695,453
	-	2,061,758
Total	16,512,760	23,384,765
22.01 CCBA Interest Income		
Gross Interest Received for The Period of:		
January to December 2023	604,636	-
January to December 2024	369,405	-
Total	974,041	-
Add: 27.5% Interest Applied on Gross Interest Income	267,861	-
Less: AIT Deducted for The Period		
January to December 2023	120,927	-
January to December 2024	73,881	-
	194,808	-
Total	73,053	-

For the year ended 31 December 2022 (Assessment Year 2023-24), the Deputy Commissioner of Taxes imposed tax on CCBA Interest Income. Therefore, we have excluded this income.

DLIC Securities Limited
Schedule of Property, Plant and Equipments
As at 31 December 2025

(A) Accounting Base-Property, Plant and Equipment Schedule (Tangible Fixed Asset)

Annexure A

SL	Particulars	Cost			Rate	Depreciation			Written Down Value
		Balance as on 01 January 2025	Addition during the year	Balance as on 31 December 2025		Balance as on 01 January 2025	Charged during the year	Balance as on 31 December 2025	
	1	2	3	5=(2+3-4)	6	7	8	11=(5-10)	
1	Computer, PC and Server	2,093,902	-	2,093,902	25%	1,884,706	52,299	1,937,005	156,897
2	LED TV and Hanger	512,716	-	512,716	25%	459,635	13,270	472,905	39,811
3	IP Phone Set	30,900	-	30,900	20%	27,682	664	28,246	2,654
4	Office Equipment	1,200	61,438	62,638	20%	1,071	12,313	13,384	49,254
5	Furniture & Fixture	1,314,663	-	1,314,663	10%	764,449	55,021	819,470	495,193
6	Software	438,900	-	438,900	25%	414,185	24,715	438,900	0
7	Motor Vehicles	2,643,349	-	2,643,349	20%	2,643,348	-	2,643,348	1
8	Office Renovation	941,034	-	941,034	20%	783,155	31,576	814,731	126,303
	Balance as on 31 December 2025	7,976,664	61,438	8,038,102		6,978,131	189,858	7,167,989	870,113
	Balance as on 31 December 2024	7,962,299	14,365	7,976,664		9,780,999	197,132	9,978,131	998,533

DLIC Securities Limited

Schedule of Property, Plant and Equipments

As at 31 December 2025

Tax Base-Property, Plant and Equipment Schedule

Annexure-B

Particulars	Cost			Rate %	Depreciation		Written down value as on 31 December 2025
	Balance as on 01 January 2025	Addition during the year	Balance as on 31 December 2025		Charges during the year	Balance as on 31 December 2025	
1	2	3	5= (2+3-4)	6	7	9= (7-8)	10= (5-9)
Computer, PC and Server	326,643	-	326,643	20%	65,329	65,329	261,314
LED TV and Hanger	83,628	-	83,628	20%	16,726	16,726	66,902
Furniture & Fixture	572,143	-	572,143	10%	57,214	57,214	514,929
Electric Equipment IP Phone Set	3,318	-	3,318	20%	664	664	2,654
Office Equipment	129	61,438	61,567	20%	12,313	12,313	49,253
Software	12,406	-	12,406	30%	12,406	12,406	-
Motor Vehicles	948,451	-	948,451	20%	189,690	189,690	758,761
Office Renovation	157,879	-	157,879	20%	31,576	31,576	126,303
Balance as on 31 December 2025	2,104,597	61,438	2,166,035		385,917	385,917	1,780,117

24. Capital Adequacy Ratio (CAR)

Annexure-C

The Capital Adequacy Ratio (CAR) is calculated in accordance with Rule 4(2) of the Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules, 2019. It is determined by dividing the Total Capital (TC) by the Total Risk Requirement (TRR) and multiplying the result by 100:

$$\text{Capital Adequacy Ratio (CAR)} = \text{TRR}/\text{TC} \times 100$$

According to Rule 4(3)(a) of the Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules, 2019, institutions are required to maintain a minimum Capital Adequacy Ratio of 120% or 1.20 times.

The Capital Adequacy Ratio (CAR) for DLIC Securities Limited is computed as follows:

$$\begin{aligned} \text{Capital Adequacy Ratio (CAR)} &= \text{Total Capital (TC)} / \text{Total Risk Requirement (TRR)} \times 100 \\ &= \frac{1,534,641,228}{143,198,466} \\ &= 1072\% \quad \text{or } 10.72 \text{ times.} \end{aligned}$$

The resulting CAR is 10.72 times

Table-1 & Table-2 provide the detailed breakdown of Total Capital (TC) and Total Risk Requirement (TRR) as follows:

a) Total Capital (TC) is the sum of Core Capital and Supplementary Capital.

b) Total Risk Requirement (TRR) is the combined value of Operational Risk Requirement (ORR), Position Risk Requirement (PRR), Counterparty Risk Requirement (CRR), Underwriting Risk Requirement (URR), Large Exposure Risk Requirement (LERR), and Liability Risk Requirement (LRR).

Table - 1 Total Capital (TC)

Components	Amount in BDT
Core Capital	1,534,641,228
Supplementary Capital	-
	1,534,641,228

Table - 2 Total Risk Requirement (TRR)

Area of Risk	Value of the Risk Factor
Operation Risk Requirement (ORR)	4,260,806
Position Risk Requirement (PRR)	138,809,712
Counterparty Risk Requirement (CRR)	-
Underwriting Risk Requirement (URR)	-
Large Exposure Risk Requirement (LERR)	-
Liability Risk Requirement (LRR)	127,947
	143,198,466



গর্বিত আমরা, গর্বিত ডেল্টা লাইফ

বীমা দাবি পরিশোধে সাফল্য, ব্যবসায়িক দক্ষতা, স্বচ্ছতা, জবাবদিহিতা ও করপোরেট সুশাসনের স্বীকৃতিস্বরূপ IDRA প্রদত্ত Insurance Excellence Award 2025 অর্জন করেছে ডেল্টা লাইফ ইনসিওরেন্স কোম্পানী লিমিটেড।

এই সাফল্যে আমাদের সম্মানিত গ্রাহক ও শুভানুধ্যায়ীদের প্রতি জানাই আন্তরিক শুভেচ্ছা ও কৃতজ্ঞতা।



বার্ষিক সম্মেলন অনুষ্ঠান



নারী কর্মী সম্মেলন অনুষ্ঠান



আন্তর্জাতিক নারী দিবস পালন



Delta Life Insurance Company Limited

Central Office

Delta Life Tower, Plot # 37, Road # 90
Gulshan Circle-2, Dhaka-1212

PROXY/AUTHORIZATION FORM

I/We of _____ being a shareholder(s) of Delta Life Insurance Company Limited do hereby appoint Mr./Mrs. _____ of _____ or failing him/her Mr./Mrs. _____ of _____ as my/our Proxy, to attend and vote on my/our behalf at the 40th Annual General Meeting of the Company to be held on 29th June, 2026 at 11.00 A.M. at virtually through video conferencing system and at any adjournment thereof.

As wished, I/We have attested Signature of the Proxy Holder on ____ day of _____ 2026.

	Revenue Stamp Tk. 100.00	(1)
Signature of the Shareholder(s)		(2)

No. of Shares held	Signature of the Proxy Holder(s)
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Folio No.																					
BO ID No.	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>																				
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NOTE:

1. A Member entitled to attend and vote at the 40th Annual General Meeting (AGM) may appoint a PROXY to attend and vote on his/her behalf.
2. Signature of the Shareholder(s) must agree with the Specimen Signature recorded with the Company.
3. The Honorable Shareholder(s) will submit their Proxy form through online/manual no later than 48 hours before commencement of the AGM i.e., 27th June, 2026 at 11.00 A.M. Proxy is invalid if not signed and stamped as explained above.



FOR MORE DETAILS

www.deltalife.org
[fb/deltalife.org](https://fb.com/deltalife.org)

CORPORATE OFFICE

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